

Letter of Intent Instructions

TIF Eligibility to Apply

Key considerations for TIF grant award determinations include:

Project Location

- The proposed activity must take place within the Unorganized Territories of Franklin County

Opportunity for economic impact

- Projects intended to create and/or retain jobs in the region and more specifically in the UT, are more likely to receive support through this program.

Level of matching funds secured by applicant

- Grant requests can range between \$5,000 and \$50,000.
- The County will give priority to those applicants who provide at least half (50 percent) of any cash match required by the grantor (sometimes referred to as a 1:1 match).
- Projects proposing collaboration with additional partners and shared risk may also be viewed more favorably.

Sustainability

- TIF grant funds are not intended to be utilized as a long-term subsidy. Applicants need to show a plan and trends towards becoming self-supporting.

There is a total lifetime limit of \$100,000 per project.

Letter of Intent Checklist

Please be sure you have included the following items before submitting your application:

- Complete contact information
- For nonprofits, a copy of your IRS determination letter
- All sections completed on this form or, if typed on separate sheet, so noted in the correct areas on the form ("*Please see attachment A,*" etc.) and appropriately titled on the separate sheet
- A project budget
- A cover letter from the leader of your organization
- If you have a fiscal sponsor, a letter from that sponsor as indicated under "Directions" on the first page of this application.
- Up to three letters of support (optional)
- Original signatures on application
- Remove and retain Appendix of this application before submittal