

**BOLTON BOARD OF FINANCE**  
**REGULAR MEETING**  
**7:15 PM, Thursday, December 15, 2016**  
**Minutes & Motions**

**Attendance:** Members Chairman Robert Munroe, Matthew Maulucci, Robert Flowers, and Robert DePietro were present. Member Robert Gallé was present by phone. Members Morris Silverstein and Emily Bradley were absent. Also present were Finance Director Jill Collins and Administrative Officer Joyce Stille.

**1. Call to Order:** Chairman Robert Munroe called the meeting to order at 7:20 p.m.

**2. Public Participation:** No members of the public present.

**3. Election of Officers:**

**a. Chairman:** R. Flowers nominated R. Munroe for Chairman. M. Maulucci seconded. R. Munroe accepted the nomination. Vote 5:0:0.

**b. Vice Chairman:** M. Maulucci nominated R. Flowers for Vice Chairman. R. Munroe seconded. R. Flowers accepted the nomination. Vote 5:0:0.

**4. Correspondence:** None.

**5. Approval of Minutes:**

**a) August 19, 2016 Special Meeting:** R. Gallé moved to approve. R. Flowers seconded. Vote 4:0:1, R. DePietro abstaining due to absence at that meeting.

**b) November 17, 2016 Meeting:** R. DePietro moved to approve. M. Maulucci seconded. Vote 5:0:0.

**6. Elected Official and Town Staff Reports:**

**a) Tax Collection Summary:** J. Collins reported that tax collection is at 100.72% of the 98% budgeted. A definite motor vehicle tax collection figure was not available as the tax collector was still updating the levy.

**b) Town Update:** The budget was 36.29% expensed, compared to 35.40% at this point in FY16 and 37.15% at this point in FY15. There was a transfer of \$6,000 from Health Insurance to Unemployment Compensation. If the claim continues, the \$6,000 will not cover it.

**c) Board of Education Update:** There is an \$84,000 shortfall expected in the special education budget.

**7. Old Business:**

**a) Shared Services Update:** No new information.

**b) CHOICE Revenues:** At the recent 2+2+2 meeting, the end of year balance was reported at approximately \$147,000. The BOE is expecting a drop in CHOICE payout due to state finances.

## 8. New Business:

**a) Consider and Act on Resolution for Bolton Center School Capital Project:** J. Stille reviewed a summary of updated figures for the estimated project costs and the history of bond changes. The total deficit, including the replacement of an older water heater and boiler earlier than anticipated in order to switch to natural gas, is estimated at \$606,499.84. The BOF discussed the figures. J. Stille and R. Munroe noted that, since the debt service was expected to drop next year, the aiming is now to keep it flat with the current year (rather than raising it beyond the current debt service). The time span will be as short as possible. R. Munroe also pointed out that the projects address substantial material R. DePietro moved to adopt the resolution as provided to change the scope and work the Bolton Center School Capital Projects and raise the bond as follows:

“RESOLVED, that the Board of Finance recommends that the Town of Bolton increase the \$340,000 appropriation for the Fiscal Year 2016/17 Board of Education facility Improvements program at Bolton Center School and the authorization to issue bonds or notes and temporary notes to finance the appropriation, as approved at the Annual Town Meeting held May 17, 2016, by \$606,500, for an aggregate appropriation and aggregate borrowing authorization of \$946,500 each; and that the scope of the appropriation be expanded to include the following:

a) reconstruction of the parking lots, including related work and improvements (estimated cost of \$236,390);

b) carpet removal, floor tile asbestos abatement and carpet and/or tile replacement for the K-3, first floor and second floor building sections, including related work and improvements (estimated cost of \$140,110);

c) building boilers and water heater replacement and conversion to natural gas, including related work and improvements (estimated cost of \$230,000); and

d) to the extent of available funds, replacement of the fireproof stage curtain, cafeteria kitchen stove, energy management system and lockers.

The appropriation may be spent for design, acquisition, installation and construction costs, related work and improvements, equipment materials, architectural/engineering services, consulting fees, testing costs, survey costs, legal and administrative costs related to the projects, costs related to any application for and acceptance of available grants, legal fees, net interest on borrowings and other financing costs, and other expenses related to the projects. The Board of Selectmen shall be authorized to determine the scope and particulars of the projects and may reduce or modify the scope of the projects, and the entire appropriation may be spent on the projects as so reduced

or modified; and shall be further authorized to delegate to the Temporary Public Building Commission all or any portion of such authority with respect to any of such projects.”

M. Maulucci seconded. Vote 4:1:0, R. Gallé against.

**9. Ongoing Business:**

**a) Status Report on Bolton High School Project:** Closeout continues.

**10. Adjournment:** R. DePietro moved to adjourn. M. Maulucci seconded. Adjournment was at 8:25 pm.

Respectfully submitted,

Sarah Benitez, Recording Secretary

Please see minutes of subsequent meeting for approval of these minutes and any corrections hereto.