

BOLTON BOARD OF FINANCE
REGULAR MEETING
7:15 PM, Thursday, March 17, 2016
Minutes & Motions

Attendance: Members Chairman Robert Munroe, Morris Silverstein, Matthew Maulucci, Robert Flowers, Robert Gallé, Emily Bradley, and Robert DePietro were present. Also present were Administrative Officer Joyce Stille, Finance Director Jill Collins, and the BOE.

1. Call to Order: Chairman Munroe called the meeting to order at 7:16 p.m.

2. Public Participation: None.

3. Approval of Minutes: R. Galle moved to approve the February 18, 2016 minutes. E. Bradley seconded. Motion carried 5:0:0.

4. New Business:

a) Consider and Act upon Appropriation Requests for Capital Projects:

R. Morra explained that the CAPA group agreed this was a better funding approach for the 2016/2017 Board of Education Facilities Improvements Program than going through the regular BOE capital budget, as they are long term building projects. This would free up the BOE capital budget for usual expenses such as vehicles. The impact to the budget would not be until the next fiscal year, when debt service will decline. The BOS discussed the requests. R. Galle noted, with BOS agreement, that it would be good to have a public discussion on each item individually rather than bundled. R. Morra moved to adopt the following:

“RESOLVED, that the Board of Finance recommends that the Town of Bolton appropriate \$340,000, and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$340,000 to finance the appropriation, for costs related to the Fiscal Year 2016/2017 Board of Education Facilities Improvements Program at Bolton Center School, consisting of:

a) carpet removal, floor tile asbestos abatement and carpet and/or tile replacement for the K-3 building section, first floor section and second floor sections including related work and improvements (estimated cost of \$260,000);

b) lavatories and locker rooms renovations and replacements in the grades 5 through 8 section of the school including related work and improvements (estimated cost of \$50,000); and

c) building oil burner and circulating pumps replacement including related work and improvements (estimated cost of \$30,000).

The appropriation may be spent for design, acquisition, installation and construction costs, related work and improvements, equipment, materials, architectural/engineering services, consulting fees, testing

costs, survey costs, legal and administrative costs related to the projects, costs related to any application for and acceptance of available grants, legal fees, net interest on borrowings and other financing costs, and other expenses related to the projects. The Board of Selectmen shall be authorized to determine the scope and particulars of the projects and may reduce or modify the scope of the projects, and the entire appropriation may be spent on the projects as so reduced or modified; and shall be further authorized to delegate to the Temporary Public Building Commission all or any portion of such authority with respect to all or any portion of the project. “

E. Bradley seconded. Resolution passed unanimously.

b) Presentation and Discussion of Board of Education FY 17 Budget Request:

Superintendent K. Heckt reviewed the BOE budget proposal. The increase for insurance came out to be less than expected thanks to successful negotiations. Columbia enrollment and tuition continues to decrease. The BOF and BOE discussed the budget and the BOE’s future plans for the schools.

5. Correspondence: None.

6. Elected Official and Town Staff Reports:

a) Tax Collection Summary: Jill Collins, the new CFO, reported that collection is on target at 100%. Anything collected from this point will be past due and with interest.

b) Town Update: There was a transfer of \$140.00 in the Assessor budget from Office Operating to Regular Payroll for the Assistant to the Assessor, and a transfer of \$14,071 from Regular Payroll to Other Payroll for the Assistant Town Clerk salary. The town is currently expensed at 56.34%, compared to 57.21% at this point last year.

d) Board of Education Update: Expenditures are currently at \$7,592,135, 49% of the total \$13,467,883 budget. The total amount to be spent is currently projected at \$13,296,881, leaving \$171,002.

7. Adjournment: M. Silverstein moved to adjourn. R. Galle seconded. Adjournment was at 9:29 pm.

Respectfully submitted,

Sarah Benitez, Recording Secretary

Please see minutes of subsequent meeting for approval of these minutes and any corrections hereto.