

The Board of Finance held a special meeting on April 4, 2017 at the Town Hall with Chair Robert Munroe presiding. Also in attendance were: Board of Finance members Robert Flowers, Emily Bradley, Matt Maulucci, Robert Galle, Robert DePietro and Morris Silverstein; Chief Financial Officer Jill Collins; Administrative Officer Joyce Stille; First Selectman Robert Morra, Selectmen Michael Eremita; Superintendent Kristin Heckt; Board of Education member Scott Rich; and three members of the public.

1. CALL TO ORDER

Mr. Munroe called the meeting to order at 7:19 P.M.

2. PUBLIC PARTICIPATION

None.

3. DISCUSSION RE: FY18 BUDGETS (Revenues & Expenditures)

Mr. Munroe presented a draft FY18 budget plan for discussion by the board. The state budget impact is more uncertain than in prior years. Part of the proposal is to raise the level of funding in the contingency fund. Tied to this proposal would be a change by the Boards of Finance and Selectmen to the Fund Balance Policy. The group discussed at length the budget with no consensus as to an exact budget for public hearing as of yet.

4. REVIEW OF BUDGET CALENDAR

By consensus, the Board of Finance agreed to cancel the April 6, 2017 meeting.

5. ADJOURNMENT

A motion was made by Mr. Flowers, seconded by Mr. DePietro, to adjourn the meeting at 9:40 P.M. Motion was unanimously passed.

Respectfully submitted,

Joyce M. Stille, Administrative Officer

Please see minutes of subsequent meetings for corrections to these minutes and any corrections hereto.