

BOLTON BOARD OF FINANCE
REGULAR MEETING
7:15 PM, Thursday, January 19, 2017
Minutes & Motions

Attendance: Members Morris Silverstein, Matthew Maulucci, Robert Gallé, and Emily Bradley were present. Members Chairman Robert Munroe, Vice Chairman Robert Flowers, and Robert DePietro were absent. Also present were Finance Director Jill Collins and Administrative Officer Joyce Stille.

1. Call to Order: Emily Bradley was chosen as temporary chairwoman by consensus. The meeting was called to order at 7:16 pm.

2. Public Participation: No members of the public present.

3. Approval of Minutes: December 15, 2016 Meeting: Not enough members present who attended the December 15 meeting. No action taken.

4. Correspondence: None.

5. Elected Official and Town Staff Reports:

a) Tax Collection Summary (December 2016): Tax levy is at 100.90% of the budgeted amount. The supplemental motor vehicle levy has started to come in at 5.10%.

b) Town Update: The town is expensed at 44.43%, compared to 45.01% in FY16 at this point and 44.97% in FY15 at this point. There was a transfer of \$5,000.00 in Fringe Benefits from Health Insurance to Unemployment Compensation. J. Stille said it will cover about a month and a half going forward, and another unemployment claim has come in.

R. Gallé initiated some discussion on how the unemployment budget is funded for the town and the BOE. M. Silverstein explained some history behind it, saying that unemployment for the town and BOE had been combined in the past in order to have more transparency and oversight of the budget's use. The BOF discussed possible changes for funding in the future, such as accounting for the BOE and the town separately, or using the contingency budget at some point. They agreed that it was something to discuss for the future.

c) Board of Education Update: The special education budget is projected at \$84,000.00.

6. Old Business:

a) Shared Services Update: Nothing new to report.

b) CHOICE Revenues: Nothing new on the amounts to come in. February 8 is the governor's budget release date. J. Stille said that past funds, as well as current and future ones, were frozen when the state debt ceiling was reached, so she expects that the March installment will not be coming.

7. New Business:

Adoption of Proposed FY2018 Budget Calendar:

The BOF reviewed the proposed dates. R. Gallé moved to change the 4/6 date to 4/4 and the 4/10 date to 4/6. M. Maulucci seconded. Vote 4:0:0.

M. Silverstein moved that the reading of the 3/30, 4/4, and 4/6 meetings be as follows:

3/30 BOF Special Meeting – Budget Deliberations

4/4 BOF Special Meeting – Budget Deliberations

4/6 BOF Special Meeting – Budget Deliberations (if necessary)

R. Gallé seconded. Vote 4:0:0.

8. Ongoing Business:

a) Status Report on Bolton High School Project: There will be a meeting with the state BOE facilities unit on January 30th to see what is still needed for submission from the high school. Yesterday (Wednesday) an EPA letter was received saying the report on PCBs was never received. They are tracking back to figure out what happened to the report.

Returning to the unemployment budget discussion in 5b, M. Silverstein suggested sending word to the BOS asking them to consider reducing the unemployment budget in their proposal. The BOF agreed. R. Gallé added that if the BOS did take the recommendation, it was understood in good faith that the BOF would work to help the BOS if they ran into an issue with funding. He emphasized that the BOF was proposing the idea in the spirit and intent of wanting to help protect the town from big unemployment hits, and only if it would work in the BOS budget. If it didn't work out, it could be tried another year.

9. Adjournment: M. Silverstein moved to adjourn. M. Maulucci seconded. Vote 4:0:0. Meeting adjourned at 8:30pm.

Respectfully submitted,

Sarah Benitez, Recording Secretary

Please see minutes of subsequent meeting for approval of these minutes and any corrections hereto.