

**Bolton Board of Finance
Regular Meeting
February 15, 2018- 7:15
Town Hall**

Minutes

Members Present: Chairman Robert Munroe, Richard Tuthill, Robert Galle, and Emily Bradley

Members Excused: Vice Chair Robert Flowers, Robert DePietro, and Matthew Maulucci

Others Present: Town Administrative Officer Joyce Stille and Finance Director Jill Collins

- 1) **Call to Order:** The meeting was called to order by R. Munroe at 7:23 pm.
- 2) **Public Participation:** No public comment.
- 3) **Approval of Minutes**
 - a. **January 18, 2018 Special Meeting:** R. Galle moved to approve the special meeting minutes from January 18, 2018 as presented. R. Tuthill seconded. Motion carried 4:0:0.
- 4) **Correspondence:** None.
- 5) **Elected Official and Town Staff Reports**
 - a. **Revenue Summary:** J. Collins shared that the Town is on track with tax collection. J. Collins explained that this year's numbers cannot be compared to last year because the tax is now being accounted for individually. The Board discussed the motor vehicle tax collection. This year is also unusual because the bills went out in November and were not due until January.

The ECS grant was discussed. The revenue number is a reflection of waiting on payments. J. Collins explained that this grant is paid out in a quarter, quarter, half format. J. Collins also explained that federal grants frequently come in late. The Town is expecting a further ECS reduction of \$37,613 by the state because of special education cost estimates. For the Pilot: State Property, the revenue received is all the money the Town is going to get.

R. Galle suggested that instead of "Revised Budget" the column should be labeled "Revised Forecast". R. Galle also suggested "Adopted Budget" be used instead of "Original Budget".

J. Stille shared that the numbers are as accurate as they can be right now based on the information the Town has. R. Galle questioned the Total General Fund Revenue variance of just over 1.7 million. J. Stille reiterated that the Revised Budget is what the Town truly expects to occur.

J. Stille stated that a portion of Misc. Revenue will not be coming in because the Town of Columbia did not renew their contract for building official services this year. However, the towns of Ashford and Willington both purchased more hours and two other towns are possibly interested in purchasing services.

J. Stille also shared that Bolton is continuing to pursue shared services. She recently attended a meeting in Tolland with about ten to fifteen other towns to talk about services that can be shared. The group came up with a whole list of potentials to discuss.

R. Munroe summarized that Bolton is in a relatively good position at this point. In response, J. Stille shared that the Town is not expecting its second Town Aid Road payment this year or next. However, as this money does not go into the general fund, it will not impact the Board of Finance discussions.

b. Town Update: J. Stille shared that the expenses are up to date. The Town is currently at 49.54% expensed as compared to 49.67% in FY17, 50.46% in FY16, and 50.14% in FY15. The difference in the number from previous years is reflecting that the Town has not made any auditing payments yet this year and had made payments by this time in previous years. After that payment is accounted for, the percentage is the same as other years.

c. Board of Education Update: R. Munroe spoke with Superintendent Heckt to get a report on the school. R. Munroe shared that the school still has not made any departmental transfers of more than \$10,000. There may be considerable issues to come in regards to special education. R. Munroe is particularly interested in the student support services and special education transportation numbers as the projected expenditures for the year show an increase, yet the current expenditures don't seem to be in line with that. R. Munroe commented that one of the factors impacting the school's budget is the Excess Cost Reimbursement. The current number is based on 70% reimbursement, but historically this number has been between 80-83%.

6) Ongoing Business

a. FY2018 Budget Status: The budget has already been discussed. J. Stille shared that the governor's budget does not have any huge cuts for next year. Hopefully the state will act in a short period of time, which will give the Town some additional information to judge things off of.

R. Munroe predicted that next year's cuts will be less. He commented that with a recent unexpected addition to the state rainy-day fund, he believes the state budget should wrap up quickly and will be made as painless as possible for towns.

b. Status Report on High School Building Project: J. Stille stated that there is nothing new to report.

c. Shared Services: J. Stille shared that Columbia and Bolton baseball teams are going to work together to try to combine leagues.

d. FY2019 Budget Calendar: J. Stille recommended that the Board of Finance add two additional meetings to the calendar in case they are needed- May 10, 2018 and May 24, 2018. E. Bradley made a motion to add 5/10 and 5/24 as special meetings, to be held if necessary. R. Tuthill seconded. All in favor, vote 4:0:0.

E. Bradley made a motion to adjourn. R. Galle seconded. Vote 3:0:1. In favor, E. Bradley, R. Galle, and R. Munroe. R. Tuthill abstained. Meeting adjourned 8:21pm.

Respectfully submitted,

Rebekah Rupert
Recording Secretary

Please see the minutes of subsequent meetings for the approval of these minutes and any corrections hereto.

TAX COLLECTOR
2.28.18

ESTIMATES FOR FISCAL YEAR 2018	ADOPTED	REVISED	COLLECTIONS YTD	REFUNDS	RETURNED CHECKS	Transfers	NET COLLECTION 2.28.18	PERCENTAGE COLLECTED FY 18 BUDGET
	15,129,904.00	\$ 15,229,904.00	\$ 15,237,709.23	\$ (13,441.52)	\$ (19,454.23)	\$ 4,190.85	\$ 15,209,004.53	99.86%
	1,538,971.00	\$ 1,478,971.00	\$ 1,428,671.80	\$ (6,568.31)	\$ (751.53)	\$ (2,468.42)	\$ 1,418,883.54	95.94%
	205,980.00	\$ 195,980.00	183,432.03	-	-	\$ 3,250.34	\$ 186,682.37	93.60%
	16,874,855.00	\$ 16,904,855.00	\$ 16,849,813.06	\$ (20,009.63)	\$ (20,205.76)	\$ 4,972.77	\$ 16,814,570.44	99.47%
	85,000.00	\$ 85,000.00	\$ 156,763.59	\$ (5,813.59)	\$ (1,000.00)	\$ (4,666.32)	\$ 145,283.08	93.73%
	60,000.00	\$ 60,000.00	79,481.14	-	\$ (92.22)	\$ (905.85)	\$ 79,083.07	93.04%
	17,019,855.00	\$ 17,144,855.00	\$ 17,086,057.79	\$ (25,823.22)	\$ (21,797.98)	\$ -	\$ 17,038,936.59	99.38%

*Unlike previous years, this year's current year tax collection does not include Motor Vehicles

**This column represents initial revisions due to the state MV cap from 32 to 37 mills

PREVIOUS YEAR		CURRENT YR LEVY COLLECTED	
DATE	PERCENTAGE	DATE	PERCENTAGE
7.31.2016	83.1.2016	9.30.2016	10.31.2016
89.63%	99.35%	100.11%	100.48%
		11.30.2016	100.72%
		100.90%	
1.31.2017	2.29.2017	3.31.2017	4.30.2017
101.09%	100.21%	100.44%	100.59%
		5.31.2017	100.65%
		100.74%	
7.31.2017	8.31.2017	9.30.2017	10.31.2017
87.21%	98.97%	99.31%	99.79%
		11.30.2017	99.94%
		100.10%	
1.31.2018	2.28.2018	3.31.2018	4.30.2018
100.19%	99.86%	5.31.2018	6.30.2018
		99.86%	

FY18	February 28, 2018	Adopted Budget	Revised Budget	Expense YTD	Balance	Encumbrance	Unexpended	% Expensed	FY17	FY16	FY15
Administration - 4107	\$282,713.00	\$282,713.00	\$282,713.00	\$177,386.74	\$105,326.26	\$1,365.00	\$103,961.26	63.23%	61.15%	65.29%	64.86%
Prof and Tech Svcs - 4115	\$278,450.00	\$278,450.00	\$278,450.00	\$131,372.21	\$147,077.79	\$11,286.38	\$135,791.41	51.23%	33.38%	37.38%	42.68%
Financial Administration - 4117	\$220,712.00	\$220,712.00	\$220,712.00	\$129,827.42	\$90,884.58	\$0.00	\$90,884.58	58.82%	57.98%	59.94%	67.80%
Auditing - 4125	\$23,000.00	\$23,000.00	\$23,000.00	\$0.00	\$23,000.00	\$0.00	\$23,000.00	0.00%	21.74%	16.67%	0.00%
Assessor - 4131	\$77,026.00	\$77,026.00	\$77,026.00	\$47,039.40	\$29,986.60	\$0.00	\$29,986.60	61.07%	59.56%	58.77%	61.80%
Tax Collector - 4135	\$96,184.00	\$96,184.00	\$96,184.00	\$51,692.01	\$39,991.99	\$950.81	\$39,041.18	57.42%	59.31%	64.88%	67.60%
Data Processing - 4143	\$109,851.00	\$109,851.00	\$109,851.00	\$58,145.00	\$51,706.00	\$633.00	\$51,073.00	53.51%	47.08%	54.51%	36.33%
Town Clerk - 4147	\$113,472.00	\$113,472.00	\$113,472.00	\$70,932.81	\$42,539.19	\$2,560.00	\$39,979.19	64.77%	61.20%	62.92%	64.33%
Property Insurance - 4157	\$131,088.00	\$131,088.00	\$131,088.00	\$83,643.81	\$47,444.19	\$0.00	\$47,444.19	63.81%	65.87%	62.87%	61.74%
Probate - 4161	\$5,280.00	\$5,280.00	\$5,280.00	\$0.00	\$5,280.00	\$0.00	\$5,280.00	0.00%	96.95%	94.60%	0.00%
Elections - 4197	\$39,107.00	\$39,107.00	\$39,107.00	\$13,452.05	\$25,654.95	\$0.00	\$25,654.95	34.40%	36.45%	34.52%	50.74%
Board of Finance - 4199	\$2,200.00	\$2,200.00	\$2,200.00	\$385.00	\$1,815.00	\$0.00	\$1,815.00	17.50%	20.45%	18.41%	15.11%
Public Building Commission - 4399	\$540.00	\$540.00	\$540.00	\$0.00	\$540.00	\$0.00	\$540.00	0.00%	12.04%	0.00%	0.00%
Parks/Town Building Ops - 4505	\$677,637.00	\$677,637.00	\$677,637.00	\$356,713.97	\$320,923.03	\$8,901.34	\$312,021.69	53.95%	52.61%	48.95%	56.67%
Police - 4201	\$365,293.00	\$365,293.00	\$365,293.00	\$1,211.82	\$364,081.18	\$0.00	\$364,081.18	0.33%	0.30%	0.76%	1.15%
Fire - 4203	\$179,032.00	\$179,032.00	\$179,032.00	\$67,699.20	\$111,332.80	\$41,416.65	\$69,916.15	60.95%	64.60%	63.82%	56.88%
Animal Control - 4215	\$3,500.00	\$3,500.00	\$3,500.00	\$3,000.00	\$500.00	\$0.00	\$500.00	85.71%	80.00%	0.00%	0.00%
Fire Marshal - 4219	\$14,724.00	\$14,724.00	\$14,724.00	\$5,818.32	\$8,905.68	\$0.00	\$8,905.68	39.52%	62.96%	62.34%	64.41%
Highways and Streets - 4303	\$991,064.00	\$991,064.00	\$991,064.00	\$562,525.51	\$428,538.49	\$81,020.53	\$347,517.96	64.93%	69.51%	68.75%	67.08%
Public Health Admin - 4401	\$33,240.00	\$33,240.00	\$33,240.00	\$20,390.77	\$12,849.23	\$0.00	\$12,849.23	61.34%	60.74%	58.28%	58.56%
Seniors / Social Services - 4427	\$160,977.00	\$160,977.00	\$160,977.00	\$91,415.89	\$69,561.11	\$2,000.00	\$67,561.11	58.03%	51.95%	65.00%	48.32%
Conservation - 1801	\$1,575.00	\$1,575.00	\$1,575.00	\$995.00	\$580.00	\$0.00	\$580.00	63.17%	55.29%	49.21%	50.46%
Recreation - 4503	\$33,185.00	\$33,185.00	\$33,185.00	\$33,185.00	\$0.00	\$0.00	\$0.00	100.00%	0.00%	0.00%	0.00%
Library - 4501	\$285,561.00	\$285,561.00	\$285,561.00	\$180,949.05	\$104,611.95	\$13,561.37	\$91,050.58	68.12%	68.92%	69.34%	72.71%
Land Use - 4151	\$270,408.00	\$270,408.00	\$270,408.00	\$150,383.12	\$120,024.88	\$5,625.00	\$114,399.88	57.69%	60.28%	59.47%	54.44%
Planning & Zoning - 4153	\$6,580.00	\$6,580.00	\$6,580.00	\$1,276.01	\$5,303.99	\$0.00	\$5,303.99	19.39%	18.82%	21.02%	17.48%
Zoning Board of Appeals - 4155	\$1,440.00	\$1,440.00	\$1,440.00	\$384.91	\$1,055.09	\$0.00	\$1,055.09	26.73%	4.51%	4.51%	0.00%
Inlands/Wetlands - 4163	\$2,235.00	\$2,235.00	\$2,235.00	\$876.16	\$1,358.84	\$0.00	\$1,358.84	39.20%	24.11%	18.19%	35.99%
Open Space - 4601	\$645.00	\$645.00	\$645.00	\$0.00	\$645.00	\$0.00	\$645.00	0.00%	0.00%	0.00%	29.46%
Economic Development - 4603	\$2,000.00	\$2,000.00	\$2,000.00	\$350.00	\$1,650.00	\$0.00	\$1,650.00	17.50%	35.75%	16.00%	18.75%
Fringe Benefits - 5100	\$823,929.00	\$823,929.00	\$823,929.00	\$539,233.75	\$297,195.25	\$0.00	\$297,195.25	64.47%	61.15%	60.82%	64.46%
Waste Collection - 4317	\$486,714.00	\$486,714.00	\$486,714.00	\$262,563.85	\$216,150.15	\$0.00	\$216,150.15	54.85%	56.71%	58.03%	58.60%
Totals	\$5,719,362.00	\$5,719,362.00	\$5,719,362.00	\$3,042,848.78	\$2,676,513.22	\$169,320.08	\$2,507,193.14	56.16%	53.23%	56.34%	57.21%

Town of Bolton - FY2018 Revenue Statement - FEBRUARY 28, 2018

	Adopted Budget	Revised Forecast	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
General Fund Revenue						
Property Taxes						
Current Property Tax	\$15,129,904.00	\$15,129,904.00	\$15,209,004.53	\$79,100.53	\$79,100.53	100.52%
Motor Vehicle Tax	\$1,262,803.00	\$1,538,971.00	\$1,418,883.54	\$156,080.54	(\$120,087.46)	92.20%
Supplemental MV Low	\$125,000.00	\$205,980.00	\$186,871.84	\$61,871.84	(\$19,108.16)	90.72%
Prior Year's Taxes	\$85,000.00	\$85,000.00	\$145,283.08	\$60,283.08	\$60,283.08	170.92%
Interest & Fees	\$60,000.00	\$60,000.00	\$78,893.60	\$18,893.60	\$18,893.60	131.49%
Total Taxes	\$16,662,707.00	\$17,019,855.00	\$17,038,936.59	\$376,229.59	\$19,081.59	100.11%
State of Connecticut Education Grants						
ECS	\$2,975,230.00	\$2,558,030.00	\$1,297,822.00	(\$1,677,408.00)	(\$1,260,208.00)	50.74%
Adult Education	\$3,679.00	\$3,848.00	\$2,572.00	(\$1,107.00)	(\$1,276.00)	66.84%
Total State of CT Ed	\$2,978,909.00	\$2,561,878.00	\$1,300,394.00	(\$1,678,515.00)	(\$1,261,484.00)	50.76%
Other Grants						
Pilot: State Property	\$15,913.00	\$15,913.00	\$14,565.00	(\$1,348.00)	(\$1,348.00)	91.53%
Elderly Tax Relief	\$30,113.00	\$0.00	\$0.00	(\$30,113.00)	\$0.00	-100.00%
Disabled	\$618.00	\$723.31	\$723.31	\$105.31	\$0.00	100.00%
Veterans Grant	\$6,494.00	\$6,470.03	\$6,470.03	(\$23.97)	\$0.00	100.00%
Pequot	\$16,362.00	\$16,279.00	\$5,426.33	(\$10,935.67)	(\$10,852.67)	33.33%
Misc. State Grants	\$3,000.00	\$3,000.00	\$0.00	(\$3,000.00)	(\$3,000.00)	0.00%
DOT Transportation Grant	\$11,494.00	\$11,494.00	\$7,662.67	(\$3,831.33)	(\$3,831.33)	66.67%
Municipal Projects	\$24,859.00	\$24,859.00	\$0.00	(\$24,859.00)	(\$24,859.00)	0.00%
Municipal Sharing -Sales Tax	\$106,449.00	\$0.00	\$0.00	(\$106,449.00)	\$0.00	-100.00%
Municipal Sharing -MV	\$144,994.00	\$0.00	\$0.00	(\$144,994.00)	\$0.00	-100.00%
Municipal Stabilization	\$0.00	\$17,195.00	\$17,195.00	\$17,195.00	\$0.00	100.00%
Law Enforcement	\$2,000.00	\$2,000.00	\$710.00	(\$1,290.00)	(\$1,290.00)	35.50%
Total Other Grants	\$362,296.00	\$97,933.34	\$52,752.34	(\$309,543.66)	(\$45,181.00)	53.87%
Other Town Revenue						
Tuition	\$299,216.00	\$299,216.00	\$242,801.22	(\$56,414.78)	(\$56,414.78)	81.15%
Town Clerk	\$75,000.00	\$75,000.00	\$56,591.06	(\$18,408.94)	(\$18,408.94)	75.45%
Selectmen Fees	\$11,000.00	\$11,000.00	\$6,182.10	(\$4,817.90)	(\$4,817.90)	56.20%
Building Official Fees	\$45,000.00	\$45,000.00	\$42,980.83	(\$2,019.17)	(\$2,019.17)	95.51%
Library	\$2,000.00	\$2,000.00	\$1,506.26	(\$493.74)	(\$493.74)	75.31%
NCAAA	\$3,500.00	\$3,500.00	\$195.00	(\$3,305.00)	(\$195.00)	94.43%
Misc. Revenue	\$90,000.00	\$90,000.00	\$28,963.20	(\$61,036.80)	(\$61,036.80)	32.18%
Telephone	\$9,530.00	\$9,530.00	\$0.00	(\$9,530.00)	(\$9,530.00)	0.00%
Interest	\$40,000.00	\$40,000.00	\$83,330.69	\$43,330.69	\$43,330.69	208.33%
Rental	\$50,869.00	\$50,869.00	\$41,072.52	(\$9,796.48)	(\$9,796.48)	80.74%
Senior Donations	\$2,000.00	\$2,000.00	\$1,283.50	(\$716.50)	(\$716.50)	64.18%
Total Other Town Revenue	\$628,115.00	\$628,115.00	\$508,016.38	(\$120,098.62)	(\$120,098.62)	80.88%
TOTAL GENERAL FUND REVENUE	\$20,632,027.00	\$20,307,781.34	\$18,900,099.31	(\$1,731,927.69)	(\$1,731,927.69)	93.07%

	Adopted Budget	Revised Forecast	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
BOARD OF EDUCATION GRANTS						
Excess Cost Grant	\$199,755.00	\$162,073.00	\$121,538.00	(\$78,217.00)	(\$40,535.00)	74.99%
Federal Grants	\$202,950.00	\$202,950.00	\$111,025.00	(\$91,925.00)	(\$91,925.00)	54.71%
SHEFF	\$51,000.00	\$51,000.00	\$31,577.00	(\$19,423.00)	(\$19,423.00)	61.92%
CHOICE Grant	\$486,000.00	\$486,000.00	\$141,041.00	(\$344,959.00)	(\$344,959.00)	29.02%
EastConn mentor	\$2,500.00	\$2,500.00	\$0.00	(\$2,500.00)	(\$2,500.00)	0.00%
ERASE	\$2,285.00	\$2,285.00	\$2,875.50	\$590.50	\$590.50	125.84%
Total Board of Education Grants	\$944,490.00	\$906,808.00	\$286,518.50	(\$536,433.50)	(\$620,289.50)	31.60%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$200,235.00	\$200,235.00	\$100,113.79	(\$100,121.21)	(\$100,121.21)	50.00%
Total Additional Town Grants	\$200,235.00	\$200,235.00	\$100,113.79	(\$100,121.21)	(\$100,121.21)	50.00%
TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS						
	\$1,144,725.00	\$1,107,043.00	\$386,632.29	(\$500,530.71)	(\$770,670.21)	34.92%

DRAFT

	Unaudited FY2017	Adopted Budget FY2018	Revised Forecast FY2018	Variance FY2018	Proposed FY2019
<u>Property Tax Current Year</u>					
Property Tax Current Year	15,960,223.00	15,129,904.00	15,229,904.00	100,000.00	
MV Taxes - Capped		1,262,803.00	1,478,971.00	216,168.00	1,596,087.00
Supp MV Taxes	204,383.00	125,000.00	195,980.00	70,980.00	168,480.00
Current Year Levy Total	16,164,606.00	16,517,707.00	16,904,855.00	387,148.00	1,764,567.00
<u>Property Tax Prior Year and Interest & Fees</u>					
Priors Year's Taxes	255.00	85,000.00	155,000.00	70,000.00	85,000.00
Interest & Fees On Property Tax	71,154.00	60,000.00	85,000.00	25,000.00	60,000.00
Auditor's Adjustments	{64,414.00}	0.00	0.00	0.00	0.00
Total Taxes	16,171,601.00	16,662,707.00	17,144,855.00	482,148.00	1,909,567.00
<u>State of Connecticut Education Grants</u>					
Education Cost Sharing	2,975,184.00	2,975,230.00	2,558,030.00	{417,200.00}	2,563,957.00
Cont Ed	3,733.00	3,679.00	3,848.00	169.00	3,746.00
Total	2,978,917.00	2,978,909.00	2,561,878.00	{417,031.00}	2,567,703.00
<u>Other State and Federal Grants</u>					
Pilot Property Tax Loss	15,913.00	15,913.00	14,565.00	{1,348.00}	14,565.00
Elderly Tax Relief	30,113.00	34,615.00	0.00	{34,615.00}	0.00
Disabled	618.00	723.00	723.00		723.00
Veteran's Grant	6,494.00	6,470.00	6,470.00	0.00	6,470.00
Mashantucket Pequot & Mohegan Fund C	16,362.00	16,279.00	16,279.00	0.00	3,244.00
Miscellaneous State Grants	8,502.00	3,000.00	3,000.00	0.00	3,000.00
DOT Transportation Grant	11,494.00	11,494.00	11,494.00	0.00	11,494.00
Municipal Projects	24,859.00	24,859.00	24,859.00	0.00	24,859.00
Municipal Revenue Sharing - Sales Tax	106,449.00	106,449.00	0.00	{106,449.00}	0.00
Municipal Revenue Sharing - MV	0.00	144,994.00	0.00	{144,994.00}	0.00
Municipal Stabilization	0.00	0.00	17,195.00	17,195.00	10,637.00
Law Enforcement	2,400.00	2,000.00	1,500.00	{500.00}	1,500.00
Total	223,204.00	366,796.00	96,085.00	{270,711.00}	76,492.00
<u>Other Town Revenue</u>					
Tuition	314,279.00	299,216.00	352,272.00	53,056.00	297,315.00
Town Clerk	92,691.00	75,000.00	85,000.00	10,000.00	80,000.00
Selectmen Fees	13,822.00	11,000.00	11,000.00	0.00	11,000.00
Building Official Fees	53,843.00	45,000.00	55,000.00	10,000.00	55,000.00
Library	2,455.00	2,000.00	2,000.00	0.00	2,000.00
NCAA	3,201.00	3,500.00	4,000.00	500.00	4,000.00
Misc. Town Revenue	99,740.00	90,000.00	54,000.00	{36,000.00}	55,000.00
Telephone Access	9,530.00	9,530.00	8,407.00	{1,123.00}	7,500.00
Interest	34,424.00	40,000.00	95,000.00	55,000.00	80,000.00
Rental Income	50,869.00	50,869.00	50,869.00	0.00	51,157.00
Senior Citizen Donation	1,774.00	2,000.00	2,000.00	0.00	2,000.00
Unexpended BOE	0.00	0.00	0.00	0.00	0.00
Unexpended Town/Debt Service	0.00	0.00	0.00	0.00	0.00
Total	676,628.00	628,115.00	719,548.00	91,433.00	644,972.00
Totals	20,050,350.00	20,636,527.00	20,522,366.00	{114,161.00}	5,198,734.00 *

*This number is total revenue less current property tax. The revised forecast for FY2018 less the currently property tax is \$5,292,462.00 for a difference of {\$93,728.00}

**Town of Bolton, Connecticut
Board of Finance
Approved Calendar
FY 19 Budget Review**

- 3/15/18** **Board of Selectmen Budget Due to Board of Finance**
- 3/15/18** **Board of Education Budget Due to Board of Finance**
- 3/15/18** Board of Finance Regular Meeting – FY18 & FY19 Revenue review
Town Hall 7:15 PM
- 3/22/18** Board of Finance Special Meeting - with Board of Selectmen re: FY 19 General
Government, Capital & Debt Budgets
Town Hall 7:15 PM
- 3/28/18** Board of Finance Special Meeting – with Board of Education re: FY19 Budget
Town Hall 7:15 PM (THIS IS A WEDNESDAY)
- 4/05/18** Board of Finance Special Meeting - Budget Deliberations
Town Hall 7:15 pm
- 4/09-4/13/18** Bolton Public Schools Spring Recess
- 4/19/18** Board of Finance Regular – Budget Deliberation
Town Hall 7:15 PM
- 4/26/18** Board of Finance Special Meeting - Budget Deliberations/Finalize Budget for
Public Hearing
Town Hall 7:15 PM
- 5/02/18** **Budget Filed with Town Clerk** (*5 days prior to Public Hearing*)
- 5/02/18** **Public Notice Issued** (*5 days prior to Public Hearing*)
- 5/08/18** **Public Hearing/Board of Finance Special Meeting**
Location: Bolton High School Student Commons (THIS IS A TUESDAY)
- 5/10/18** Board of Finance Special – Budget Deliberation (If necessary)
Town Hall 7:15 PM
- 5/16/18** **Budget Filed with Town Clerk** (*5 days Prior to Referendum*)
- 5/16/18** **Budget Question Due to Town Clerk** (*5 days prior referendum*)
- 5/17/18** Board of Finance Regular Meeting
Town Hall 7:15 PM
- 5/22/18** **Budget Referendum**
- 5/24/18** Board of Finance – Budget Deliberation (If necessary)
Town Hall 7:15 PM