

Bolton High School		
Renovation Project		
Total sources of funds		25,613,804.40
Total expenses		25,099,078.80
Net		514,725.60
Return to general fund		(12,904.51)
Interest earned on funds		130,948.29
unidentified refund		7,500.00
		640,269.38
ToB audit report 6/30/19 pg 30 town capital funds		
School capital reserve fund		640,342.00
	Difference	72.62
Bond # 1	originally issued 8/1/10*	9,000,000.00
Bond # 2	portion of issue on 5/1/12 **	3,695,000.00
State grants		11,704,005.89
School capital fund		1,201,894.00
General fund		12,904.51
total sources of fund		25,613,804.40
* Bond 1 was issued pm 8/1/10. \$5,170,000 was refinanced on 6/21/17		
** Bond 2 was issued on 5/1/12 total amount \$4,345,000 of which \$3,695,000 was for the high school renovation project and the balance of \$650,000 used for purchase of a fire truck.		