

**BOLTON BOARD OF FINANCE
SPECIAL MEETING
May 5, 2022 – 7:15 P.M.
HYBRID MEETING VIA ZOOM WEBSITE PLATFORM &
TOWN HALL, 222 BOLTON CENTER RD, BOLTON
MINUTES**

Board of Finance Members Present: Chairman Emily Bradley, Vice-Chair Robert Munroe, Charles Danna Jr., Alex Rivera, Kristen Gourley, Mather Clarke, and Ross Lally.

Board of Selectmen Members Present: First Selectman Pam Sawyer, Sandra Pierog, and Interim Town Administrator Jim Rupert.

Board of Education Members Present: Superintendent Kristin Heckt

Staff Present: Chief Financial Officer Jill Collins

- 1) **Call to Order:** E. Bradley called this meeting to order at 7:15 P.M.

- 2) **Public Participation:** E. Bradley called for public participation. P. Sawyer announced that the BOS had been able to vote to add \$40,000 more to the budget. K. Heckt added that the BOE is adding an additional \$150,000.

- 3) **Ongoing Business:**
 - a. **Discussion on FY2022/2023 Revenues & Expenditures:**

 - b. **Consider and possibly act on: FY2022 Revised Revenues:**

E. Bradley began going over the revised revenues stating the new MV cap of 32.46 mills. The state reimbursement is \$336,552. P. Sawyer mentions that an exemption for the MV cap was formula driven and that is why we couldn't push for it. With the additional givebacks from BOS and BOE, that gives us a 40.59 mill rate. The total expenditures being \$23,658,598.

R. Munroe suggested increasing the interest by \$20,000-\$25,000, which would bring it to \$75,000-\$80,000. R. Lally and A. Rivera agreed with R. Munroe and \$25,000 was added to the interest income to equal \$80,000. With this, the new mill rate will be 40.53.

R. Munroe proposed reducing the BOE budget \$70,000. By doing that, the mill rate would be 40.35. E. Bradley responded to this by stating she doesn't believe we should cut BOE and not cut anyone else's budget, especially seeing that the BOE's budget is \$200,000 short because of benefits increase. K. Heckt reiterated what E. Bradley stated and also brought to the Board's attention that there were some

positions filled in Special Education. K. Gourley believes none of the budgets should be cut, saying she believes we are where we need to be at this moment.

A. Rivera MOVED to approve the budget as it has been presented in this meeting at \$23,658,598 with a mill rate of 40.53. R. Munroe SECONDED. C. Danna mentions that he liked R. Munroe's suggestion to change the budget, but didn't think his suggestion was significant enough. By roll call vote, motion CARRIED 4:2:0.

E. Bradley asked to move to approve the revised revenues from BOS and BOE. R. Munroe MOVED to approve. A. Rivera SECONDED. By roll call vote, motion CARRIED 6:0:0.

c. Consider and possibly act on: FY2023 Proposed Budget Revenues:

d. Consider and possibly act on: Ballot Question:

4) New Business:

a. Consider and possibly act on: Date to set mill rate/continued budget meeting dates:

5) Adjournment: E. Bradley adjourned this meeting at 8:40 P.M.

Next Meetings:

May 19, 2022 – Regular Meeting

Other Important Dates:

May 10, 2022 – BOF must adopt the budget on or before this date

May 24, 2022 – Referendum

Respectfully submitted by Ashleigh N. Johnson, Board Clerk

Ashleigh N. Johnson

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.