

**BOLTON BOARD OF FINANCE
SPECIAL MEETING
APRIL 6, 2022 – 7:15 P.M.
VIRTUAL MEETING VIA ZOOM WEBSITE PLATFORM
MINUTES**

Board of Finance Members Present: Chairman Emily Bradley, Vice-Chair Robert Munroe, Charles Danna Jr., Alex Rivera, Kristen Gourley, and Ross Lally.

Board of Selectmen Members Present: Deputy First Selectman Robert Morra, Interim Town Administrator Jim Rupert and Robert DePietro.

Board of Education Members Present: Superintendent Kristin Heckt, Rhea Klein, Diana Pagano, and Scott Rich

Staff Present: Chief Financial Officer Jill Collins and Board Clerk Ashleigh Johnson.

Absent: Pam Sawyer, Andrew Broneill, and Mather Clarke.

1) **Call to Order:** E. Bradley called this meeting to order at 7:17 P.M.

2) **Public Participation:** E. Bradley called for public participation, but there were no comments.

3) **Ongoing Business:**

a. **Discussion of FY2022 Budgets (expenditures & revenues):**

E. Bradley began the presentation thanking BOS for the give back to the FY22 in the amount of \$129,700. R. Munroe asked what the prior years adopted budget was compared to the actual budget, in which E. Bradley provided that it was an adopted budget of \$6,256,423 and an actual budget of \$5,550,124 with a difference of \$706,299 for FY21. E. Bradley reminds everyone that it was in the middle of a pandemic, so the previous years represent more of the average than FY21.

b. **Discussion of FY2023 Budgets (expenditures & revenues):**

Assessor will be having a shared service with another town, so we will be getting \$60,894 in revenues for that. 41.05 is the mill rate needed to cover the current budget created, which is a 1.62 mill increase/4.11% increase from last year.

Everyone on the Board agreed to increase the interest on investments from \$30,000 to \$55,000. K. Gourley proposed that the mill rate would possibly be more reasonable under 41 rather than 41.05. R. Munroe also agreed with Gourley. E. Bradley stated that if there was a reduction of \$100,000 we would get to a mill rate of

40.83. R. Lally expressed his concern about the mill rate being too high to pass referendum.

c. FY2023 Budget Calendar:

At the April 19, 2022 meeting we will be making final decisions on the budget that will be brought to public hearing. That meeting will be at 7:15 P.M. The next meeting is on April 21, 2022 and that will be a regular meeting.

4) New Business:

a. Consider and possibly act on: FY2023 proposed budget for Public Hearing:

E. Bradley explained that the final decisions made on this budget will be made in the meeting on April 19, 2022 that will be brought to public hearing. A. Rivera expressed his concern about only having such a short amount of time to make the final decision.

5) Adjournment: E. Bradley adjourned this meeting at 8:56 P.M.

Next Meetings:

April 19, 2022 – Special Meeting (THIS IS A TUESDAY) (if necessary)

April 21, 2022 – Regular Meeting

Respectfully submitted by Ashleigh N. Johnson, Board Clerk

Ashleigh N. Johnson

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.