

1. As it relates to the qualified opinion on the aggregate remaining fund information and the adverse opinion on aggregate discretely presented component units, why does the auditor's report state the financials do not present fairly? Was this unique to 2022 or has this been consistent over the years?

Because it is missing the component part. This is not unique to 2022 this has been on the finance statements since 2012.

2. The report refers to an entity determined to be a component of the Town that is not included in the financial statements. What is this component unit? Is it the Fire Department? Why are the assets/liabilities and operations excluded?

Yes, the missing component unit is the Fire Department. These assets, liabilities and operations are excluded because the Fire Department will not provide the information to the auditor.

3. Page 77 refers to 4 significant deficiencies in internal control. Some of these don't appear that significant to me, but regardless - do we have a plan to have these remediated before this year-end or will these remain open for this year? Would value your views. Anything the Committee can do to support here?

We hope to have all the findings corrected by the end of this year.

Town of Bolton, Connecticut
Board of Finance
Budget Calendar
FY2024 Budget Review

- 3/15/23 Board of Selectmen Budget Due to Board of Finance**
- 3/15/23 Board of Education Budget Due to Board of Finance**
- 3/16/23 Board of Finance Regular Meeting – with Board of Education re: FY2024 Budget
7:15 PM
- 3/21/23 Board of Finance Special Meeting – with Board of Selectmen re: FY2024 General Government,
Capital & Debt Budgets – Location Town Hall 7:15 PM **(THIS IS A TUESDAY)**
- 3/23/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM
- 3/28/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM **(THIS IS A TUESDAY)**
- 3/30/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM
- 4/04/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: **NRMC Room B** 7:15 PM **(THIS IS A TUESDAY)**
- 4/06/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM
- 4/10-4/14/23 Bolton Public Schools Spring Recess
- 4/18/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM **(THIS IS A TUESDAY)**
- 4/20/23 Board of Finance Regular
7:15 PM
- 4/21/23 Budget Filed with Town Clerk (5 days prior to Public Hearing)**
- 4/21/23 Public Notice Issued (5 days prior to Public Hearing)**
- 4/25/23 Public Hearing/Board of Finance Special Meeting (if necessary)**
Time: 7:15 PM (THIS IS A TUESDAY)
Location: Town Hall
- 5/04/23 Board of Finance Special Meeting (if necessary)
Location: Town Hall 7:15 PM
- 5/10/23 Board of Finance – Must adopt the budget on or before this date
- 5/18/23 Board of Finance Regular Meeting
7:15 PM
- 5/19/23 Budget Filed with Town Clerk (5 days Prior to Referendum)**
- 5/19/23 Budget Question Due to Town Clerk (5 days prior referendum)**
- 5/23/23 Budget Referendum**

Town of Bolton
FY 2024 Budget Referendum

WHY DOES MY VOTE MATTER?

Your vote in the budget referendum gives you a say on important budgetary proposals and issues that affect you, your family, the Town of Bolton and our broader community. By voting, you are participating in the democratic process and directly impacting the determination of the 2023-2024 budget. Each and every vote counts.

Recap of Prior Year 2022 Budget Referendum Results:

- May 25, 2022: Yes – 267; **No – 386** (total votes = 653)
- June 6, 2022: Yes – 300; **No – 398** (total votes = 698)
- June 21, 2022: Yes – **XXX**; **No – XXX** (total votes = **XXX**)
- June XX, 2022: **Yes – XXX**; No – **XXX** (total votes = **XXX**)

Note the Town of Bolton has a population of 4,911 (as of 2020), with **XX** of registered voters

Each time the proposed budget fails, the following occurs:

- [The next budget proposal is reduced. Per the Town Charter, each subsequent budget proposal must be a reduction.]
- Each budget referendum costs the Town ~\$4,200
- Additional budget referendums occur until a budget is passed

WHERE TO VOTE

Consistent with changes in 2022, there are TWO VOTING DISTRICTS as a result of a CT program called reapportionment.

District 1 will vote at the Bolton Center School (108 Notch Road)

District 2 will vote at St. Maurice Parish Center (32 Hebron Road)

- Every Bolton registered voter will be mailed a letter informing them of their District and voting location
- Please visit the town's website (Registrar of Voters) for a district map

THE PROCESS UP TILL NOW

- **Education budget has been approved by the Board of Education**
- **Town Budget has been approved by the Board of Selectmen**
- **The Board of Finance has aggregated the full budget and incorporated public input in determining a budget to submitted to budget referendum**
- **NEXT STEP: REFERENDUM VOTE**

Proposed FY24 Appropriation: **\$16,202,060**

% Increase over FY 23: **6.88%**

Drivers In Proposed Increase:

1. 4.3% of the increase driven by contractual obligations (e.g. contractual salary increases & medical/dental insurance)
2. 2% of the increase driven by special education (mandated programming, transportation and outplacement)

Messaging

- Inflation is a key driver to the proposed increase
- No new programs
- [XXXX]

Next Steps if Budget FAILS

Below are the possible proposed cuts by the Board of Education if the proposed budget fails:

Program/Position Potential Reductions	\$ Amount/% Reduction to Proposed Budget Request
BCS Middle School Sports	\$42,856 – Total 0.28% – Reduction
BCS Extracurricular Activities	\$18,942 – Staff 0.12% – Reduction
BHS Sports	\$213,134 – Total 1.41% – Reduction
BHS Extracurricular Activities	\$55,400 – Staff 0.37% – Reduction
7 Teacher Positions	\$569,844 – Total 3.76% – Reduction
Total	\$900,176 – Total of Potential Reductions 5.94% – Total of Potential Reductions

[Considering indicating what a 5.94% impact has on the mill rate and translate to in terms of taxes using a benchmark]

Proposed FY24 Appropriation:

\$XXXX

% Increase over FY 23:

XX%

Drivers In Proposed Increase:

1. [XXX]

Messaging

- [XXXX]