

**BOLTON BOARD OF FINANCE
REGULAR MEETING
MARCH 16, 2023 – 7:15 P.M.
HYBRID MEETING VIA ZOOM WEBSITE PLATFORM &
TOWN OF BOLTON, 222 BOLTON CENTER RD, BOLTON
MINUTES**

Board of Finance Members Present: Ross Lally – Chairman, Robert Monroe – Vice Chair, Kristen Gourley, Mather Clarke, Ashley Phelan, and Charles Danna Jr.

Board of Selectmen Members Present: Pam Sawyer – First Selectman and James Rupert – Town Administrator.

Board of Education Members Present: Kristin Heckt – Superintendent, Susan Pike – Vice Chair, Christopher Davey, and Rhea Klein.

Staff Present: Jill Collins – Chief Financial Officer and Ashleigh Johnson – Board Clerk

Others: Nick Lavigne (CVC)

1) **Call to Order:** R. Lally called this meeting to order at 7:15 PM.

2) **Public Participation:**

Nicole Sullivan voiced her support for the BOE budget. N. Sullivan explained to the Board that the school system is what attracted her family to Bolton or they would not have considered moving here. N. Sullivan mentioned that language being cut from the BOE budget is concerning and the deteriorating school system, and now having to look for other options for language for her children.

Chris Duffy also voiced his support for the BOE budget and growth and improvement in Bolton. C. Duffy said other parents are considering other schools and said we should not be taking cuts from the school and our children.

Eileen Rhodes said her family moved to Bolton for many reasons including the schools. The draw to this town was the school system. E. Rhodes mentioned the cut to foreign language and that it is disappointing for her children as they expressed interest in foreign language.

Lindsay Fraine voiced her support for the budget and said if their needs to be cuts in the budget that they should not be made to the BOE.

Ashley Paggioli showed her support to the budget. A. Paggioli voiced her concern for cuts to education and said we should be prioritizing the school and education.

William Gorra voiced his support for the budget. W. Gorra said there should be more say in where the money goes for the budget. He also mentioned that his inner circle believes that their voice isn't heard due to voting and then going on to another referendum.

C. Danna explained that the public has to show up to BOF meetings and to the voting booths as this helps the public be heard and get what they want to happen as far as the budget goes.

K. Gourley reminded people that every time a budget fails, the budget gets reduced as per charter.

3) Approval of Minutes:

a) February 16, 2023 Regular Meeting:

A. Phelan MOVED to approve the February 16, 2023 minutes as presented. K. Gourley SECONDED. By roll call vote, PASSED 4:0:2.

4) New Business:

a) Presentation and Discussion of Board of Education's FY2024 Budget:

K. Heckt started the BOE budget presentation by going over the overview of expenditure plan FY24, which included 63% salaries, 20% benefits, 7% operations & services, 4% administration & business, 4% student support (SPED), 2% regular instruction. She explained why the numbers are what they are and what drives those increases. She then showed what was cut in the budget over FY23. K. Heckt said FY23 BOE budget is 9% below what it would have been if the budget kept pace with inflation. She explained what impact it will have if additional potential reductions are needed. For example, BCS sports, BCS extracurricular activities, BHS sports, BHS extracurricular activities, and 7 teacher positions (including World Language for grades 7 & 8). The total for additional potential reductions if they are needed would be \$900,176 or 5.94% of the budget ask. K. Gourley asked K. Heckt to explain how cutting sports and AP classes would affect students and families. K. Heckt explained that colleges look for sports or AP classes on resumes and if they don't have them on their resumes they risk not receiving scholarships and this costs families more money for college tuition.

K. Heckt then discussed capital proposals/potential referendum items, which included, BCS roof replacement, BHS soccer field, BCS library remodel, and others. J. Rupert discussed potential grants for a track field. R. Lally asked if the track field would be only for BHS. K. Heckt said that it would primarily be for BHS

after school, but nights and weekends when it is not in use it can be open for the town people to use.

K. Heckt continued by stating that enrollment is expected to go up in the Elementary and Middle school but decrease in the High school. Columbia enrollment is projected at 16, which is a decrease in enrollment.

5) Elected Official and Town Staff Reports:

a) Board of Education Update:

K. Heckt explained that as of February 28, 2023, the budget was 56% expended compared to last year when it was 55% expended. In Special Education, changes continue with Net of excess cost being \$199,814. K. Heckt says we will be able to cover this due to unfilled positions. Salaries/wages has taken in \$87,000 of savings. The total education budget will be able to cover costs with remaining amount of \$80,186, however, BOE voted to transfer \$30,000 from salary/benefit to capital equipment. The reason is that in CAPA there is \$20,000 to go towards BCS Fire Curtains. The school failed the annual inspection and the Fire Marshall said the fire curtains must be replaced as soon as possible. They have up to 6 months to replace them as this is a safety hazard. The total cost is +/- \$50,000. They are waiting to receive bids.

b) Tax Collection Summary:

J. Rupert discussed the tax collector report and announced that the percent collected is at 100.87%. He then discussed the revised revenue statement explaining that we have collected more than expected, what has been expected, and some that are close to expected.

c) Town Update:

J. Rupert explained there are problem line items that they are keeping their eye on and will be expecting transfers.

d) Other:

P. Sawyer invited BOF to tour any of the Town buildings tomorrow March 17th, 2023 at 9 AM.

6) Ongoing Business:

a) Budget Calendar:

J. Collins updated the calendar due to the BOS selecting the referendum date, which will be May 23rd, 2023. C. Danna expressed concern with the date being late and if we run into having multiple referendums. J. Collins said we have dates planned for 4 referendums in case we need them and the date planned for the referendum is typical.

b) Discussion on Public Communication/Outreach:

R. Lally said we have to figure out how to get information out and how to get people to vote. He said it is getting to the point to where we need to start planning and gathering ideas. R. Lally then asked the public that attended the meeting if they had any ideas on how to get the word out, but no one commented.

7) Adjournment: R. Lally adjourned this meeting at 9:05 PM.

Next Meetings:

March 21, 2023 – Special Meeting (THIS IS A TUESDAY)

March 23, 2023 – Special Meeting

March 28, 2023 – Special Meeting (THIS IS A TUESDAY)

Respectfully submitted by Ashleigh N. Johnson, Board Clerk

Ashleigh N. Johnson

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

**BOLTON BOARD OF FINANCE
REGULAR MEETING
MARCH 21, 2023 – 7:15 P.M.
HYBRID MEETING VIA ZOOM WEBSITE PLATFORM &
TOWN OF BOLTON, 222 BOLTON CENTER RD, BOLTON
MINUTES**

Board of Finance Members Present: Ross Lally – Chairman, Robert Monroe – Vice Chair, Kristen Gourley, Mather Clarke, Ashley Phelan, Amanda Gordon, and Charles Danna Jr.
Board of Selectmen Members Present: Pam Sawyer – First Selectman, Robert Morra, and James Rupert – Town Administrator.
Board of Education Members Present: Kristin Heckt – Superintendent and Rhea Klein.
Staff Present: Jill Collins – Chief Financial Officer and Ashleigh Johnson – Board Clerk

1) **Call to Order:** R. Lally called this meeting to order at 7:25 PM.

2) **Public Participation:** R. Lally called for public participation, but there was none.

3) **New Business:**

a. Presentation and Discussion of Board of Selectmen's FY2024 General Government, Capital, and Debt Budgets:

J. Rupert began the presentation of BOS FY24 with the Town's mission which is to provide additional identified services, continue to provide existing services, provide additional recreation areas, and maintain and provide town residents and employees with meeting and working areas. J. Rupert then elaborated on each of these and how they intend to implement this. J. Rupert explained they applied to multiple grants to help achieve gathering and recreation areas, already securing STEAP, Community Connectivity Grant, LOTCIP Grant and Hartford Foundation for Giving. K. Gourley asked what the average is of these grants. J. Rupert said the typical ask is not more than 2.5 million dollars.

J. Rupert continued by going over the 2022 Grand List changes. The grand total being \$462,530,748 to \$468,709,209, which is an increase of 1.34%, but keep in mind that this is before Board of Assessment Appeals adjustments. J. Rupert stated that there was a 5.31% increase (\$341,290) in the Town Proper, 27.59% increase (\$128,090) with \$100,000 potential funding from surplus in capital items, and 4.42% increase (\$60,317) in debt costs, the grand total coming out to \$8,792,629. C. Danna asked J. Rupert to clarify what the \$100,000 is in Capital Funding. J. Rupert explained that we received

\$114,000 in revenue from the State that was unanticipated. He said he would like to transfer unexpended funds from the current year to next year for matching funds for the grants. He explained he would like to bring this plan to a Town Meeting.

J. Rupert went on to discuss the breakdown of what percentages of the budget would go into the Town Proper. R. Lally asked what Professional and Purchased Services are. J. Collins said Professional services are the maintenance contracts for the systems the Building and Land Use, Tax Collector, Selectman's office, Town Clerk, and Assessor use, i.e. OpenGov. She then explained that Other Purchased Services includes repairs to the furnace or the building, etc.

J. Rupert then announced the top 5 town budget increases. He explained that these are not enhanced and they preserve the current service. They include, Highway Department (+\$64,950), Transfer Out (+\$50,000), Building and Land Use (+\$44,184), Personnel Services (+\$34,574), and Assessor (+\$29,859).

J. Rupert then went over the 4 town budget decreases which included, Police Protection (-\$19,750), Administration (-\$7,756), Emergency Management (-\$3,693), and Public Health (-\$469). J. Rupert explained that we have a total of \$1,426,198 debt costs, not including bond debt.

J. Rupert reported that the total cost of Capital Improvement Plan (CIP) is \$592,320. If we do transfer those unexpended funds of \$100,000, it would be an ask of \$492,320, with 13 projects funded in FY24.

b. Discussion of FY2023 Budgets (expenditures & revenues):

K. Gourley asked J. Rupert about the skid steer and how she had thought we had to pay this off at \$25,000. J. Rupert said a selectman had an idea to see if we had the funds in this year's budget so we don't have to fund it in next year's budget. We were able to buy a skid steer with 25 hours of use almost for the amount we had in the budget. We should see it in April and it's nice that we didn't need to pull funds for a brand new machine.

R. Lally made a recommendation to the BOS to do what the BOE did with their presentation and put in what their cuts were and what people would lose if they made cuts beyond that.

A. Gordon made a recommendation to plan for costs over periods of time for things that cost more and will need to be replaced eventually, i.e. a town car.

R. Lally mentioned hearing many people in town stating how expensive it is living in Bolton especially on fixed income. He explained his own situation and how he had applied for property tax relief, but missed the income qualifications by \$300. He was wondering how we could help those people who need the help and don't qualify for tax relief through the town. J. Rupert said last year BOS allocated additional funding to help our seniors and will be recommending to do it again this year. These funds were largely provided by other town's people who were able to donate to the funding.

A. Gordon asked why there was an increase in the ask for next year for the Assessor if we already have the Assessor. J. Collins explained this is due to not having the Assessor at the beginning of the year. J. Rupert added that the former Assessor received her training through her other employer, whereas our current Assessor works for Bolton and Willington and we split the cost with them.

4) Ongoing Business:

a. Budget Calendar:

R. Lally asked if the meeting scheduled on March, 23, 2023 was necessary. The Board decided to keep this meeting for discussion on the budget.

b. Discussion on Public Communication/Outreach:

A. Phelan created a PowerPoint presentation, but it will be presented at the next meeting.

5) Adjournment: R. Lally adjourned this meeting at 8:59 PM.

Next Meetings:

March 23, 2023 – Special Meeting (if necessary)

March 28, 2023 – Special Meeting (THIS IS A TUESDAY) (if necessary)

March 30, 2023 – Special Meeting (if necessary)

April 4, 2023 – Special Meeting (THIS IS A TUESDAY) (if necessary)

Respectfully submitted by Ashleigh N. Johnson, Board Clerk

Ashleigh N. Johnson

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

**BOLTON BOARD OF FINANCE
SPECIAL MEETING
MARCH 23, 2023 – 7:15 P.M.
HYBRID MEETING VIA ZOOM WEBSITE PLATFORM &
TOWN OF BOLTON, 222 BOLTON CENTER RD, BOLTON
MINUTES**

Board of Finance Members Present: Ross Lally – Chairman, Robert Monroe – Vice Chair, Kristen Gourley, Mather Clarke, Ashley Phelan, Amanda Gordon, and Charles Danna Jr.

Board of Selectmen Members Present: Pam Sawyer – First Selectman

Board of Education Members Present: Rhea Klein, Diana Pagano, Christopher Davey, Susan Pike, and Andrew Broneill

Staff Present: James Rupert – Town Administrator, Kristin Heckt – Superintendent, Jill Collins – Chief Financial Officer, and Ashleigh Johnson – Board Clerk

1) Call to Order: R. Lally called this meeting to order at 7:15 PM.

2) Public Participation: R. Lally called for public participation. K. Heckt announced awards won for the robotics competition for the schools.

3) New Business:

a. Discussion of Financial Statements:

A. Phelan presented a few questions about financial statements. She asked if the BOF approves financials or if they certify them. J. Collins said they are submitted to the state and signed by herself, J. Rupert and others. A. Phelan asked if the missing component part of the Auditor's report will change in the future. J. Collins said unless the Fire Department exclusions that are not provided to the Auditor changes, it will not change.

A. Gordon asked if the Fire Department has control over what they spend their EIN money on. J. Rupert said that we do not have control over their funds from their EIN.

The Fire Department does not give the town a report of what they spend their money on, EIN or Town funding. The equipment, etc is transparent because they do have to go through finance and J. Rupert for those to be signed off on. A. Gordon asked what their reasoning is behind not accounting for how they are spending the money. J. Collins said they just refuse to give them the financials.

4) Ongoing Business:

a. Discussion of FY2023 Budgets (expenditures & revenues):

R. Lally asked about the trailer for office space and if it was coming out of Capital expenditures since it is now being rented. J. Collins said the lease will come out of Capital still. A. Gordon asked how that is going to affect us in the long run. J. Rupert is unsure as of now, they haven't solidified or identified needs for space. The Town Charter won't allow them to enter into any lease longer than 3 years. K. Gourley asked when this will be completed and when we have to start making the payments. J. Rupert said he hopes to have everyone moved in by July 1st and he suspects we will have to pay some sort of down payment, delivery cost, and final costs when done, but currently he doesn't have all of the terms of the lease.

b. Discussion of FY2024 Budgets (expenditures & revenues):

R. Lally asked what is being proposed to enhance voter access. J. Rupert said there is no specific money in the budget for this. He shared that they do have ideas for a landing and slope walk way, and they are also looking to make changes at Herrick Park.

R. Lally asked if J. Rupert had any information about the fire truck. J. Rupert said they are trying to do it this fiscal year, and they are moving forward under this expectation.

K. Gourley asked K. Heckt if it is true that BOE for surrounding towns are also looking at increases in their budgets. K. Heckt said that information is accurate.

c. FY2024 Budget Calendar:

K. Gourley and K. Heckt announced they will not be able to make the Public Hearing on April 25th, 2023. The Board then deliberated as to whether they should or could move the hearing. The Board decided to leave is as is for now and discuss this further at another meeting.

d. Discussion of Public Communication/Outreach:

A. Phelan presented ideas for public communication/outreach. She recommended explaining the previous referendum results. C. Danna added that we should also add the cost of each referendum. K. Gourley said this could be really good to show people who don't believe their vote counts. R. Lally said we should have the consequences of cuts in the budget and then the process of how the budget is done. The Board said it should also be a brochure or a one page document.

5) Adjournment: R. Lally adjourned this meeting at 9 PM.

Next Meetings:

March 30, 2023 – Special Meeting (if necessary)

April 4, 2023 – Special Meeting (THIS IS A TUESDAY) (if necessary)

April 6, 2023 – Special Meeting (if necessary)

Respectfully submitted by Ashleigh N. Johnson, Board Clerk

Ashleigh N. Johnson

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**BUDGET TRANSFER REQUEST
TO
BOARD OF SELECTMEN**

BUDGET: _____

Transfer \$ _____ from category _____ to category _____

(within budget) from _____ - _____ - 0000 - _____ to _____ - _____ - 0000 - _____

Transfer \$ 60,000 from Budget Administration to Budget Fund Balance

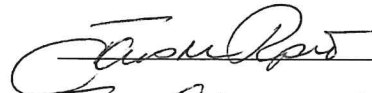
from category Prof. Tech Services to category Separation Fund

from 1005 041 4107 001 53300 to 1005 000 0000 00 32001

Other \$ _____

Explanation:

To fund liabilities that could occur against the separation fund.

 Signature
Town Administrator Title
3/27/23 Date

Board of Selectmen

Approved

Comments:

Robert Morra
Mike Eremita
Robert DePietro
Adam Teller
Pam Sawyer

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>
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Date 3/27/23

3/24/23

Moved, that the Board of Selectmen, in accordance with the Town Charter, request the Board of Finance to consider and approve the following funds be brought to the public for a vote at a Town Meeting to be held on April 18, 2023 at 6:30 pm at the Bolton Town Hall located at 222 Bolton Center Road in Bolton CT.

\$100,000 to be appropriated from FY2022 surplus to the Capital Reserve Fund

2022

GRAND LIST OF TAXABLE PROPERTY FOR TOWN OF BOLTON WITH BAA CHANGES

03/28/2023

TYPE OF ACCOUNTS	YEAR # OF ACCTS	GROSS ASSESSMENT	TOTAL EXEMPTIONS	TOTAL NET VALUE
REAL ESTATE REGULAR	2022 2199	389,335,481	1,787,864	387,547,617
REAL ESTATE ELD H.O	2022 44	6,947,145	90,500	6,856,645
REAL ESTATE EXEMPT	2022 123	31,073,280	31,073,280	0
REAL ESTATE TOTALS	2022 2366	427,355,906	32,951,644	394,404,262
PERSONAL	2022 263	20,304,386	3,796,137	16,508,249
MOTOR VEHICLE	2022 5527	58,324,080	350,160	57,973,920
FINAL TOTAL	2022 8156	505,984,372	37,097,941	468,886,431

TAX FOR THIS LIST IS COMPUTED AS FOLLOWS:

REAL ESTATE REGULAR NET	387,547,617
MOTOR VEHICLE NET	57,973,920
PERSONAL PROPERTY NET	16,508,249
ELDERLY HOME OWNERS NET	6,856,645
TOTAL NET ASSESSMENT	468,886,431

The change in net assessment from before the BAA met is +177,222. Almost all of the change is due to motor vehicle adjustments.

KEEP

**TOWN OF BOLTON, CONNECTICUT
ADOPTED BUDGET FOR FISCAL YEAR ENDING**

June 30, 2023

Adopted by the Board of Finance
At a regular meeting on June 22, 2022
Emily Bradley, Chairman

Total – Capital Improvements.....	\$ 464,290.00
Total – Debt Service.....	\$ 1,365,851.00
Total – Contingency Fund.....	\$ 25,000.00
Total – Town Proper.....	\$ 6,432,791.00
Total – Board of Education.....	\$ 15,158,666.00

TOTAL EXPENDITURES.....\$23,446,598.00

Adopted at Referendum on July 12, 2022

Keep with edits

TOWN OF BOLTON
MIL RATE CALCULATION
FISCAL YEAR 2023

EXPENDITURES:

- Capital Improvements
- Debt Service
- Contingency Fund
- Town Proper
- Board of Education

\$ 464,290
 \$ 1,365,851
 \$ 25,000
 \$ 6,432,791
 \$ 15,158,666
 \$ 23,446,598

GRAND LIST:

- Real Estate/Personal Property
- Motor Vehicle
- Net Taxable Grand List

\$407,895,498
 \$ 54,635,250
 \$462,530,748

NON-PROPERTY TAX REVENUES:

- Estimated State Revenues
- Estimated Town Revenues
(Inclusive of \$14,073 fund balance cash available)
- Adjust for Temporary Loan
Carry over from 2022

\$ 3,116,196
 \$ 2,213,994

AMOUNT TO BE RAISED BY TAXES:

- Current Tax Effort for FY2022
- Motor Vehicle Tax
- Supplemental Motor Vehicle Tax
- Property Tax Effort for FY2023
- Abatement (Local Option - Elderly & Disabled)
- 2% Reserve
- Adjusted Amount to be Raised by Taxes:

\$ 250,000
 \$ 5,580,190

~~\$ 17,866,408~~
~~\$ (1,737,991)~~
~~\$ (175,000)~~
~~\$ 15,953,417~~
~~\$ 34,000~~
~~\$ 326,273~~
 \$ 16,313,690

Real Estate/Property/Motor Vehicle Tax FY2022 Mil Rate:
 Motor Vehicle Tax FY2023 (State Motor Vehicle Cap/Adopted)
 Real Estate/Property FY2023 Mil Rate: (Adopted)

39.43
 32.46
 39.99

Real Estate/Property Tax Mil Rate Tax increase: (Adopted)
 Real Estate/Property Tax Mil Rate Percentage increase: (Adopted)

.56
 1.42 %

Keep - Moved up front

How does Bolton compare with other towns in the area?

The chart below provides a comparison of both Town and Board of Education spending in the surrounding towns along with the percentage of change in the mill rate for the last fiscal year.

Town	BOE%	Town%	Mill Rate%
Andover	-2.10%	0.00%	0.76%
Ashford	-3.50%	2.57%	-1.27%
Bolton	0.38%	-0.46%	1.47%
Columbia	1.32%	2.81%	0.00%
Coventry	2.02%	4.61%	1.99%
East Windsor	1.74%	0.61%	-0.64%
Glastonbury	1.60%	2.50%	1.14%
Mansfield	1.75%	4.81%	0.00%
Tolland	2.00%	1.90%	2.94%
Vernon	1.20%	1.81%	0.00%
Willington	-0.03%	1.50%	-0.33%
Average	2.35%	2.75%	0.38%

Impact of adopted real estate and personal property tax budget on you.

House Fair Market Value	\$200,000	\$300,000	\$400,000	\$500,000	\$600,000
Assessed Value (70% of FMV)	\$140,000	\$210,000	\$280,000	\$350,000	\$420,000
FY22 Taxes (39.43 mil rate)	\$5,520	\$8,280	\$11,040	\$13,801	\$16,561
Proposed FY23 Taxes (39.99 mil rate)	\$5,599	\$8,398	\$11,197	\$13,997	\$16,796
Change in taxes per year	\$79	\$118	\$157	\$196	\$235
Change in taxes per week	\$1.51	\$2.27	\$3.02	\$3.76	\$4.52

Impact of adopted vehicle tax budget on you.

Motor Vehicle Fair Market Value	\$5,000	\$10,000	\$15,000	\$20,000	\$30,000
Assessed Value (70% of FMV)	\$3,500	\$7,000	\$10,500	\$14,000	\$21,000
FY22 Taxes (39.43 mil rate)	\$138	\$276	\$414	\$552	\$828
Adopted FY23 Taxes (32.46 mil rate)	\$114	\$227	\$341	\$454	\$682
Change in taxes per year	(\$24)	(\$49)	(\$73)	(\$98)	(\$146)
Change in taxes per week	(\$0.47)	(\$0.94)	(\$1.41)	(\$1.88)	(\$2.81)

Keep

Redo the message

A Message from the Board of Finance

During this past fiscal year, we have started to see things return to a New Normal. Town offices and the library welcomed patrons back into the buildings. Mask mandates were lifted from our town buildings and schools. However, we are still experiencing issues related to the pandemic. Costs of goods and services continue to rise. Fuel costs are still higher than they were prior to the start of the pandemic.

The budget being proposed was carefully built, looking at every aspect of spending to determine what is truly needed to support our town, its residents, and our children coming out of the pandemic. It is a balance of maintaining the level of services and quality of education with the increased costs of goods, fuel, and insurance. Both the town and the board of education do zero based budgeting. This means that they start with nothing and then ask specifically what is needed to do a function or support a service. The increases requested by the Board of Selectmen and the Board of Education are modest and driven significantly by contracted wages and services, benefits, and cost of goods. As we all see, purchasing anything is more expensive, including fuel and diesel, so these increases are reflected in the budgets. Health insurance was budgeted with an 8% increase. More recently we have been told that the increase will be closer to 10.5%. Neither the Town nor Education budget was increased to cover the increased insurance expenses, estimated to be about \$57,000. On the income side, the state has implemented a cap on the Motor Vehicle mil rate (32.46), which is lower than our proposed mil rate. While the state will reimburse us for a portion of this difference, it still leaves us \$99,557 short.

To offset this increase in expenditures and reduction in revenues from the state, the Board of Finance has proposed a budget of \$23,446,598. With the previous failed referendums, the BOF has made additional reductions to both the Town and Education budgets totaling \$212,000. The mil rate to support this budget for Real Estate and Personal Property is 39.99, which is a 0.56 or 1.42% increase in mil rate over last year (39.43). For a house with a Fair Market Value of \$300,000, this equates to \$ 118 increase for the year. The mil rate for Motor Vehicles is 32.46, which is a 17.68% decrease over last year. For a motor vehicle worth \$15,000, this equates to a \$73 total motor vehicle tax reduction. Over the past several years, the town has had minimal increases in the tax rate, and including this potential increase is still below the increase of the cost of living.

We hope that you and your family stay healthy as we continue to move toward the New Normal.

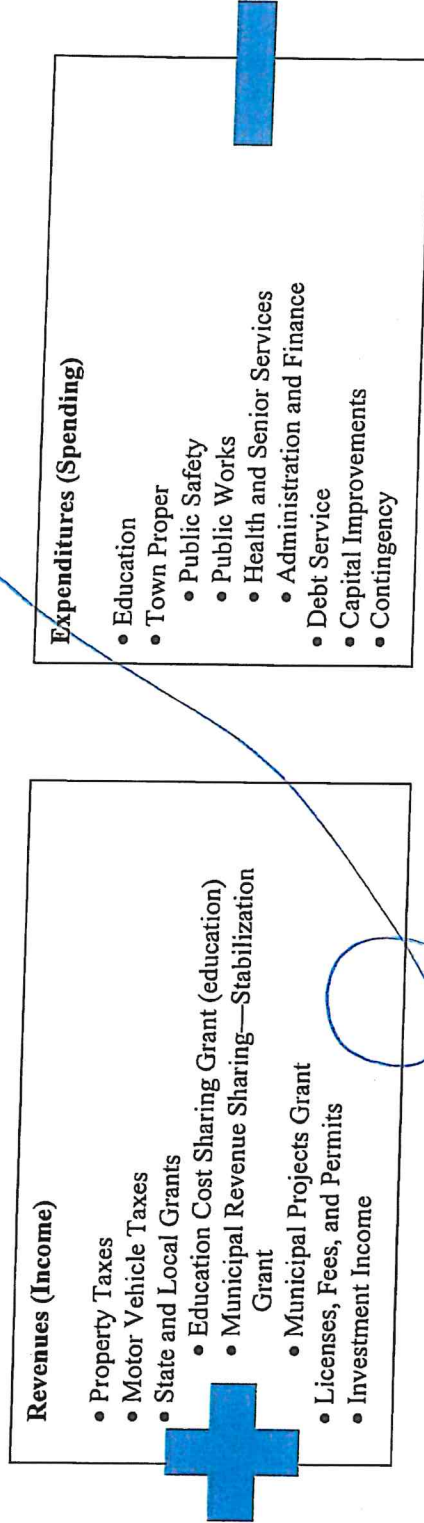
Board of Finance Members:

Emily Bradley, Chair	Robert Munroe, Vice Chair	Mather Clarke	Charles Dana	Kristen Gourley
Ross Lally	Alex Rivera			

Delete

Budget Overview

The annual budget is a comprehensive document presenting revenue estimates and expected expenditures for both the town and school system. The BOS and the BOE prepare fiscally responsible budgets and deliver them to the Board of Finance. The goal of both the BOE and BOS budgets is to provide the highest level of service for our town and our children, abide by the contractual agreements with employees, unions, and vendors, and yet balance this with the current economic environment and state budget situation.



The Board of Finance adopted a budget of \$23,446,598 with a mil rate of 39.99 for Real Estate & Personal Property and 32.46 for Motor Vehicles.

KEEP

Where the money will be spent

The budget that was adopted by referendum is broken down into five parts: Capital Improvements, Debt Service, Contingency, Town Proper and Education.

Capital Improvements

Debt Service

Town Proper Board of Selectmen

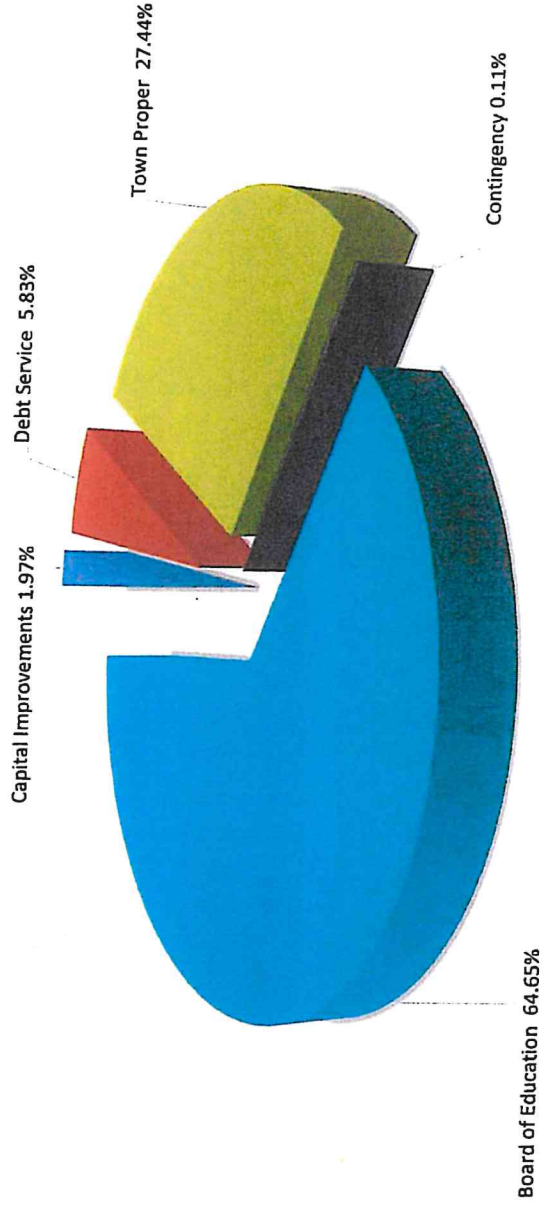
Contingency

Board of Education

Total Dollars Appropriated

	Audited FY2021	Adopted FY2022	Adopted FY2023	Percentage Inc./Dec.	Percent of Total Budget
\$	688,670	\$ 516,584	\$ 464,290	-10.12%	1.97%
\$	765,114	\$ 1,161,573	\$ 1,365,851	17.59%	5.83%
\$	5,550,124	\$ 6,256,423	\$ 6,432,791	2.82%	27.44%
\$	-	\$ 25,000	\$ 25,000	0.00%	0.11%
\$	13,845,402	\$ 14,868,914	\$ 15,158,666	1.95%	64.65%
\$	20,849,310	\$ 22,828,494	\$ 23,446,598		

Where the money will be spent

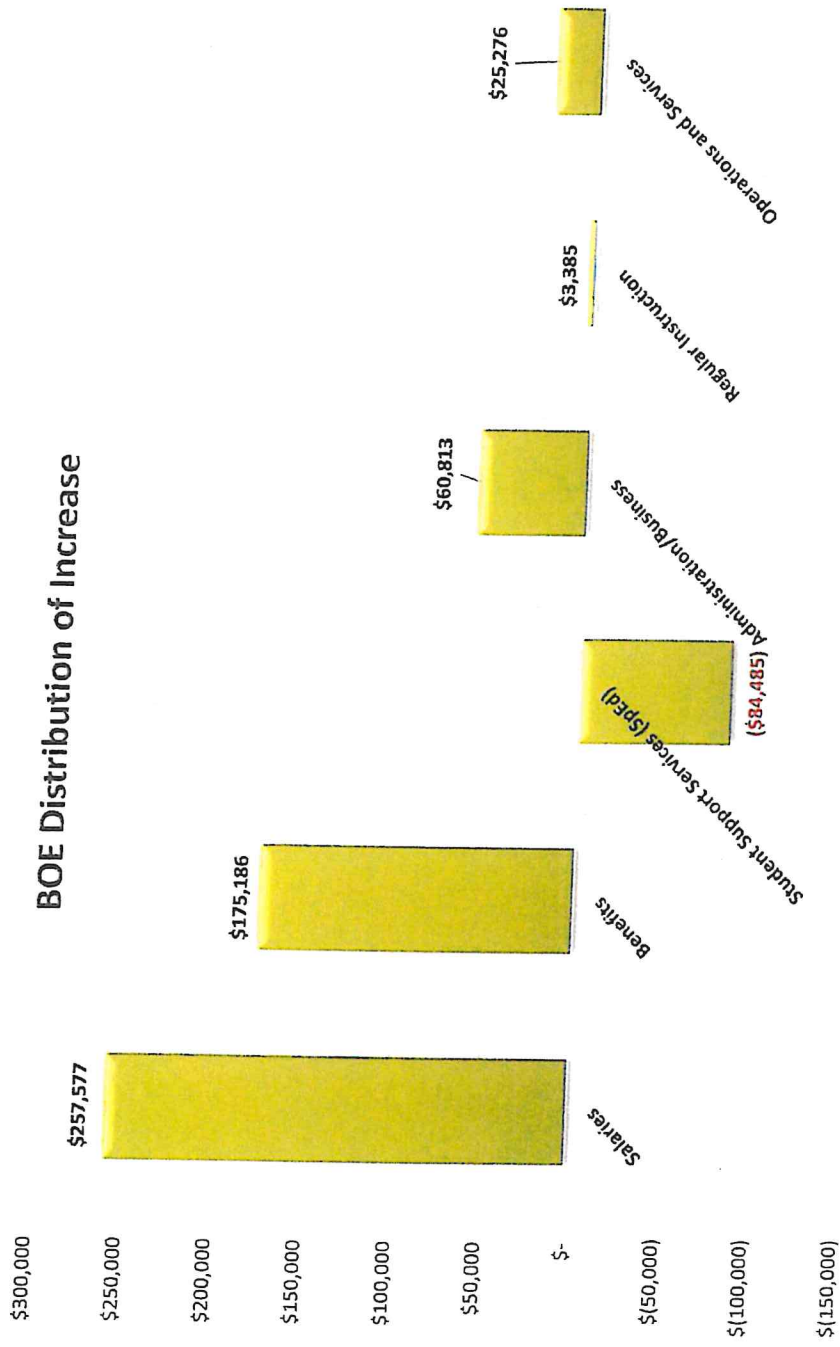


Keep - Slim down

Education is the largest component of Bolton's budget.

- The mission of the Bolton Public Schools is to inspire all students to grow as learners, individuals, and citizens. The BPS vision is that all students are empowered to embrace learning and a healthy mindset, continually build knowledge, develop skills, and become engaged global citizens. The budget presented fully supports the mission and vision of the Bolton Schools Strategic Plan by focusing on student success, creating a caring culture, continually developing the talents of our students and staff, and maintaining Bolton Public Schools as a high performing district.
- The Bolton Public Schools 2022-2023 budget supports the implementation of the 2020-2025 Strategic Plan. This includes building a system of integrated student supports during and after the pandemic, integrating transferable skills in lessons at all grade levels, supporting teacher leadership and curriculum development, and providing teachers with job-embedded professional learning.
- Over the past decade, the Bolton Public Schools has continued to be recognized as a top performing school district. BHS is a National Blue Ribbon School of Excellence and has received top state awards.
- The budget request includes the approved negotiated increases for salaries and benefits for employees of the Bolton Public Schools, incorporates post-pandemic teaching and learning needs, enhancements to the curriculum to meet state requirements, expanded supports to meet the needs of all students, and continued technology integration and enhancements to improve learning for all students.
- The BOE's original request was a 2.94% increase in their budget which was equal to \$437,752.

BOE Distribution of Increase



BOARD OF EDUCATION

Projected Budget for Grants

FY2023

FY2023 Categories						
Grant Name	Salaries/Benefits	Supplies	Prof./Purch. Services	Tuition Magnet/Voag	Grand Total	FTE
IDEA 611 Grant	\$ 158,611	\$ 606			\$ 159,217	2.6
IDEA 619 Grant		\$ 3,757			\$ 3,757	
Open Choice Grant	\$ 185,894	\$ 8,659	\$ 8,501	\$ 100,946	\$ 304,000	1.5
SHEFF Grant	\$ 42,475		\$ 5,000		\$ 47,475	0.6
TEAM Mentor Grant	\$ 800				\$ 800	
Title I Grant	\$ 4,000	\$ 18,132	\$ 500		\$ 22,632	
Title II Grant			\$ 10,238		\$ 10,238	
Title III Grant		\$ 641			\$ 641	
Title IV Grant		\$ 10,000			\$ 10,000	
Grand Total	\$ 391,780	\$ 41,795	\$ 24,239	\$ 100,946	\$ 558,760	4.7

Grant Assumptions:

Listed are grants expected to be awarded for FY2023 and their projected uses.
 Open Choice grant estimated at 38 projected Choice students X \$8,000 = \$304,000.
 The remaining grants are based on FY2021 which is more reflective of a normal grant year and exclude additional one-time increases.

Board of Education Budgeted Summary

	17/18	18/19	19/20	20/21	21/22	22/23
Board of Education Budget	\$ 13,875,128	\$ 14,201,432	\$ 14,315,998	\$ 14,813,305	\$ 14,868,914	\$ 15,158,666
Additional Grant Funding	\$ 944,490	\$ 741,211	\$ 729,875	\$ 717,494	\$ 731,785	\$ 569,406
Total Board of Education Funding	\$ 14,819,618	\$ 14,942,643	\$ 15,045,873	\$ 15,530,799	\$ 15,600,699	\$ 15,728,072

Choice Students

Columbia Students	60	56	58	50	47	38
Bolton Students	51	52	54	51	40	22
Other Non-resident (i.e. staff)	709	697	673	678	674	677
Total Student Enrollment	6	7	7	7	7	8
	826	812	792	786	768	745

Bolton Students attending magnet/voag*

	25	25	25	25	33	36
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*Includes students attending both Bolton and Magnet Schools. The magnet and voag enrollments include no cost to students such as Pre-k and those attending Hartford Magnet.

Note 1: Choice student tuition for FY2023 is \$8,000 per student based on having 4% CHOICE enrollment in the district.
 Note 2: Columbia student tuition for FY2023 is \$13,336.66 per student.

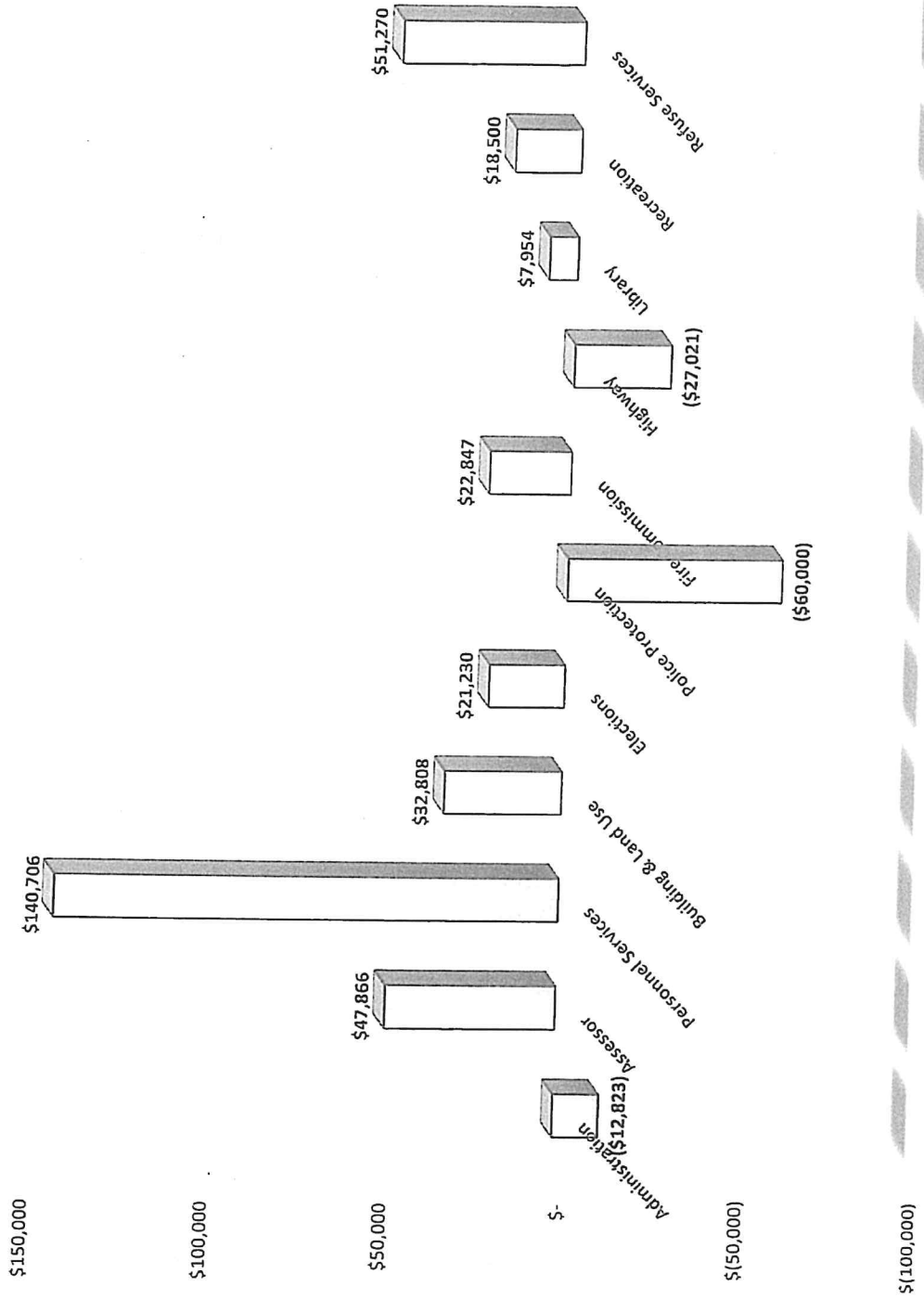
Revenue from Columbia students are allocated as follows:
 80% for the BHS building project bond and 20% to support the operating education budget.

Keep - Slim Down

Town Proper is the next largest part of the budget.

- The Board of Selectmen continue to aim for a budget proposal that meets higher standards of service than previous budgets in five key areas: Transparency, Accessibility, Modernization, Efficiency, and Resourcefulness.
- The Town of Bolton's vision is to preserve and protect the natural beauty and developed features found within town limits; to guide future growth in a responsible and thoughtful manner; and to provide a wide range of resident -focused services and opportunities in a fiscally responsible manner; all while maintaining the town's rural character and overall quality of life in Bolton. The proposed budget reflects what is needed to maintain and strategically enhance services in town.
- The town is recovering well from the pandemic. Employees have returned to working in town hall and are welcoming residence back into town facilities. The town continues to identify best practices as a result of the pandemic and provide residents with additional options to conduct town business.
- The Board of Selectmen's original request was for a 3.84% increase, which was equal to a \$240,369 over the prior year's budget.

Significant changes to the Town Proper budget



Capital Improvement Plan is a key part of the town moving into the future. Each year Bolton allocates funds to capital projects that includes purchasing large equipment and vehicles and making improvements to our facilities. The town has a 5-year capital plan that includes known current and future needs. The plan is revisited and reprioritized annually to ensure that the most critical items are attended to and the future needs are planned for well in advance. The Capital Improvement plan is important to our community to preserve the physical assets of Bolton and properly maintain our infrastructure.

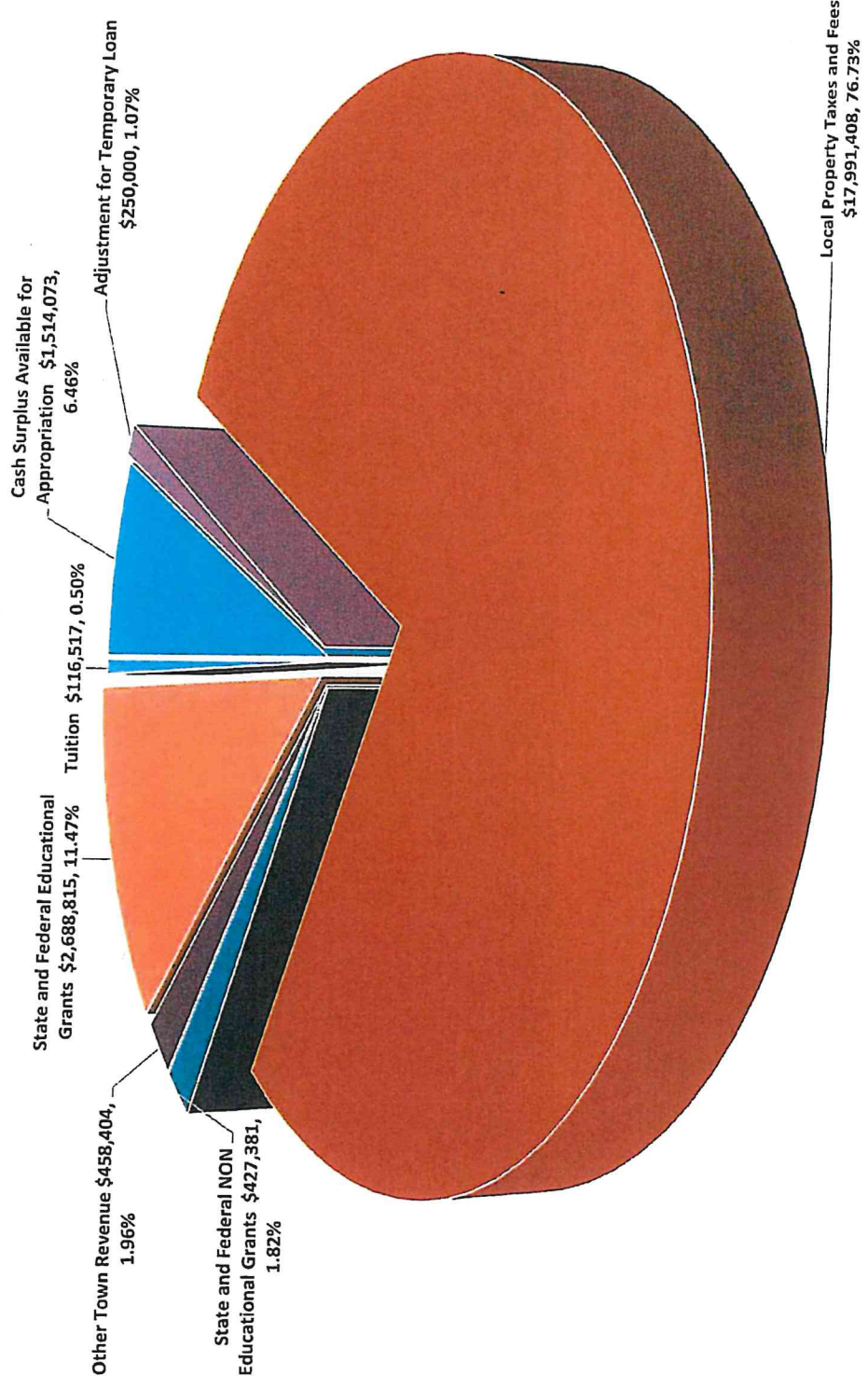
Debt Service is the amount of money that has been set aside to pay for principal and interest on debt the town has already approved and issued. The Town borrows to fund large capital improvement projects, like the high school renovation and expansion and the purchase of large vehicles, such as fire apparatus. Eighty Percent (80%) of the tuition received from the Town of Columbia goes toward the high school debt service.

Contingency is funds that are put aside by the BOF to help address shortfalls during the fiscal year. Examples of this are unanticipated major road failures, cuts in funding by the state, shortfall due to major storms overnight and on weekends. If at the end of the year there are funds left a minimum of \$ 25,000 is put into the town's unassigned fund balance and the rest is used to fund the subsequent year's budget. BOF for this upcoming fiscal year feels that a contingency fund of \$25,000 is adequate, knowing that both the BOS and BOE budgets have been carefully crafted for this upcoming budget year.

Where the money comes from

There are many sources of revenue for The Town of Bolton, though by far the largest is local property taxes. The other major source of revenue is from State and Federal grants.

Where the money comes from



Keep Page

The Board of Finance's adopted budget

The Board of Finance, in conjunction with the Board of Selectmen and Board of Education, have proposed a budget that includes transparency, accessibility, modernization, efficiency and resourcefulness while maintaining and improving our town and school district, plans for the future, while incorporating state mandates and budget changes.

Bolton's historical budget summary

The following chart provides a 5 year look back at Bolton's Budgets:

	17/18	18/19	% Inc/Dec	19/20	% Inc/Dec	20/21	% Inc/Dec	22/22	% Inc/Dec	22/23	% Inc/Dec
Capital Improvements	433,000	523,860	20.98%	532,711	1.69%	468,670	-12.02%	516,584	10.22%	464,290	-10.12%
Teachers' Retirement System	0	0	N/A	41,244	N/A	0	100.00%	0	-100.00%	0	N/A
Debt Service	1,085,865	1,094,774	0.82%	1,081,601	-1.20%	1,090,995	0.87%	1,161,573	6.47%	1,365,851	17.59%
Town Proper	5,719,362	5,947,409	3.99%	6,191,235	4.10%	6,285,574	1.52%	6,256,423	-0.46%	6,432,791	2.82%
Contingency Fund	226,000	226,000	0.00%	91,000	-59.73%	250,000	174.73%	25,000	-90.00%	25,000	0.00%
Board of Education	13,875,128	14,201,432	2.35%	14,315,998	0.81%	14,813,305	3.47%	14,868,914	0.38%	15,158,666	1.95%
Totals	21,339,355	21,993,475	3.07%	22,253,789	1.18%	22,908,544	2.94%	22,828,494	-0.35%	23,446,598	2.71%

Cumulative Dollars Increased since 2018 \$2,107,243
 Cumulative Percentage Increase since 2018 9.87%

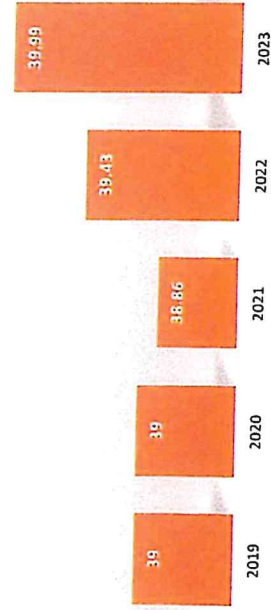
Bolton's referendum history

Per the town charter, Bolton's budget is approved by referendum. The cost of holding a budget referendum is approximately \$4,200.

Year	2015	2016	2017	2018	2019	2020	2021	2022
Referendum 1	Y-592 N-577	Y-394 N-545	Y-394 N-496	Y-417 N-391	Y-451 N-362	N/A N/A	Y-267 N-461	Y-267 N-386
Referendum 2		Y-457 N-476	Y-544 N-525				Y-267 N-457	Y-300 N-398
Referendum 3		Y-551 N-498					Y-378 N-428	Y-359 N-406
Referendum 4							Y-408 N-379	Y-438 N-415

Bolton's change in mil rate history

Mil rate history

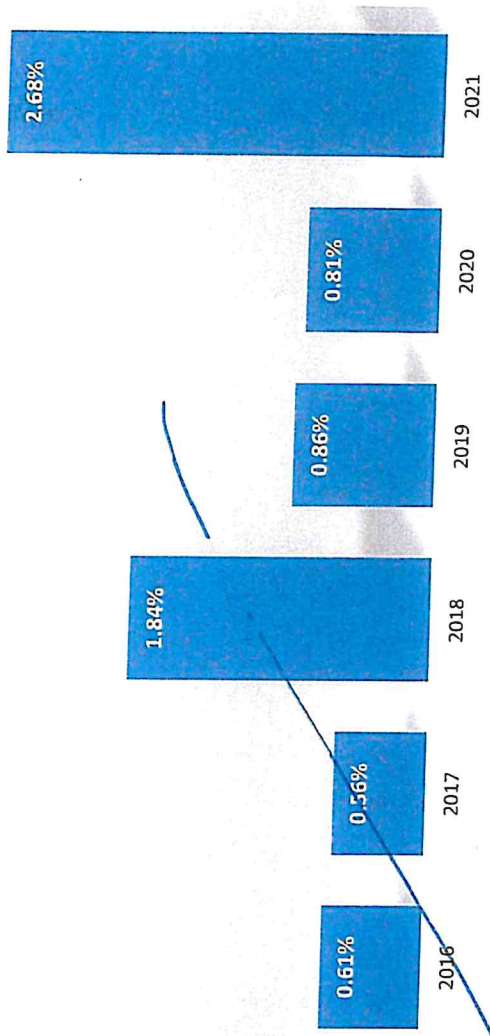


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Grand List Year	Grand List	Percent Change
2016	432,599,233	0.61%
2017	435,012,548	0.56%
2018	443,026,346	1.84%
2019	446,822,821	0.86%
2020	450,457,869	0.81%
2021	462,530,748	2.68%

Grand list percent change



TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2023 STATEMENT 1

	Audited FY2020	Audited FY2021	Adopted Budget FY2022	Revised Budget FY2022	Adopted Budget FY2023
Cash Surplus Available for Appropriation	0	2,560,618	1,709,924	2,493,401	1,564,073
Less Reserve for Fund Balance	0	0	(50,000)	(50,000)	(50,000)
Reclassification of Fund Balances	0	(94,593)	0	0	0
Less Undesignated Fund Balance	0	2,466,025	1,659,924	2,443,401	1,514,073
Cash Available REVENUE (STATEMENT A)					
General Property Tax	0	17,283,830	17,548,124	17,741,738	17,866,408
Other Revenues	0	3,592,856	3,370,446	3,957,428	3,816,117
Total		20,876,686	20,918,570	21,699,166	21,682,525
NON-REVENUE RECEIPTS					
Adjustments for Temporary Loans	0	0	250,000	250,000	250,000
TOTAL REVENUES AND NON-REVENUE RECEIPTS		23,342,711	21,168,570	21,949,166	21,932,525
TOTAL MEANS OF FINANCING		23,342,711	22,828,494	24,392,567	23,446,598
EXPENDITURE SUMMARY					
Capital Improvements	553,205	688,670	516,584	516,584	464,290
Debt Service	781,570	765,114	1,161,573	1,161,573	1,365,851
Town Proper	5,571,610	5,550,124	6,256,423	6,256,423	6,432,791
Contingency	0	0	25,000	25,000	25,000
Board of Education	13,956,405	13,845,402	14,868,914	14,868,914	15,158,666
TOTAL EXPENDITURES	20,862,790	20,849,310	22,828,494	22,828,494	23,446,598
Cash Available		2,493,401		1,564,073	

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2023 STATEMENT A

	<u>Audited FY2021</u>	<u>Adopted Budget FY2022</u>	<u>Revised Budget FY2022</u>	<u>Adopted Budget FY2023</u>
REVENUES				
<u>PROPERTY TAXES & FEES</u>				
Property Tax Current Year-Levy	15,540,383	15,678,283	15,873,187	15,953,417
Motor Vehicle - Levy	1,567,279	1,694,841	1,642,422	1,737,991
Supplemental M.V. Levy	176,168	175,000	226,129	175,000
Adjusted Current Year's Levy	17,283,830	17,548,124	17,741,738	17,866,408
Prior Year Taxes	107,166	75,000	111,768	70,000
Interest & Fees on Property Tax	70,818	50,000	72,932	55,000
TOTAL	17,461,814	17,673,124	17,926,438	17,991,408
<u>OTHER TOWN REVENUE</u>				
Building Official Fees	100,147	70,000	136,226	75,000
Library	212	2,000	850	2,000
Building Official Services	72,539	75,000	81,716	88,081
NCAAA	105	0	0	0
Selectmen's Fees	18,457	12,745	12,745	12,745
Telephone	6,409	6,000	6,990	6,000
Town Clerk	132,511	85,000	121,072	85,000
Tuition	170,549	153,719	154,930	116,517
Miscellaneous Revenue	8,173	2,000	45,366	15,000
Interest on Investments	30,608	30,000	4,560	80,000
Rental	34,267	25,758	31,840	33,684
Senior Donations	0	2,000	0	0
Shared Services-Assessor	0	0	0	60,894
Unexpended FY21 Town Budget	0	0	169,747	0
Unexpended FY21 BOE Budget	0	0	200,000	0
Unexpended FY21 Loan/Bond Exp.	0	0	50,000	0
TOTAL	573,977	464,222	1,016,042	574,921
<u>STATE & FEDERAL EDUCATION GRANTS</u>				
Educational Cost Sharing (ECS)	2,683,208	2,683,216	2,661,000	2,683,216
Adult Education	4,683	5,540	5,432	5,599
TOTAL	2,687,891	2,688,756	2,666,432	2,688,815

**TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2023
STATEMENT A**

	<u>Audited FY2021</u>	<u>Adopted Budget FY2022</u>	<u>Revised Budget FY2022</u>	<u>Adopted Budget FY2023</u>
<u>STATE & FEDERAL GRANTS</u>				
<u>EXCLUDING EDUCATION</u>				
Municipal Transition Grant	0	0	0	336,552
PILOT: Property Tax Loss	24,288	0	0	0
PILOT: New Tiered Reimbursement	0	31,081	31,081	31,536
Veteran's Grant	3,031	3,031	1,893	1,893
Disabled	706	706	750	750
Miscellaneous State Grants	2,957	5,000	5,000	5,000
Mash. Pequot	3,244	3,244	3,244	3,244
FEMA	70,872	0	0	0
DOT Transportation Grant	11,494	11,494	11,494	11,494
Municipal Projects	24,859	24,859	24,859	24,859
Municipal Stabilization	11,053	11,053	11,053	11,053
Law Enforcement	500	2,000	880	1,000
TOTAL	153,004	92,468	90,254	427,381
<u>TOTAL REVENUES EXCLUDING</u>				
<u>TAXES, INTEREST & FEES</u>	3,414,872	3,245,446	3,772,728	3,691,117
<u>GRAND TOTAL EXCLUDING CURRENT</u>				
<u>TAX LEVY COLLECTION</u>	3,592,856	3,370,446	3,957,428	3,816,117
<u>GRAND TOTAL REVENUES</u>	20,876,686	20,918,570	21,699,166	21,682,525

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2023 STATEMENT B

	Audited FY2021	Adopted Budget FY2022	Revised Budget FY2022	Adopted Budget FY2023	\$ Change	% Change
Government						
1 Administration	577,052	721,079	721,079	708,256	(12,823)	-1.78%
2 Board of Finance	2,065	2,200	2,200	2,200	0	0.00%
3 Finance Department	223,219	236,040	236,040	237,546	1,506	0.64%
4 Auditing Services	26,000	26,500	26,500	29,000	2,500	9.43%
5 Assessor	78,491	83,246	83,246	131,112	47,866	57.50%
6 Tax Collector	80,942	87,680	87,680	91,208	3,528	4.02%
7 Personnel Services	825,805	895,820	895,820	1,036,526	140,706	15.71%
9 Town Clerk	133,753	136,058	136,058	137,760	1,702	1.25%
10 Building & Land Use	287,200	309,845	309,845	342,653	32,808	10.59%
11 Planning & Zoning Commission	2,154	4,940	4,940	4,250	(690)	-13.97%
12 Zoning Board of Appeals	257	1,640	1,640	1,640	0	0.00%
13 Insurance	109,818	143,900	143,900	145,400	1,500	1.04%
14 Probate Court	5,786	5,960	5,960	6,258	298	5.00%
15 Inland/Wetland Commission	610	2,235	2,235	2,235	0	0.00%
16 Economic Development Commission	590	2,000	2,000	0	(2,000)	-100.00%
17 Elections	38,477	44,383	44,383	65,613	21,230	47.83%
18 Town Building Operations	684,947	813,493	813,493	803,646	(9,847)	-1.21%
19 Police Protection	329,532	391,050	391,050	331,050	(60,000)	-15.34%
20 Fire Commission	243,708	223,538	223,538	241,385	17,847	7.98%
21 Animal Control	3,000	3,000	3,000	3,100	100	3.33%
22 Fire Marshal	11,694	33,000	33,000	32,000	(1,000)	-3.03%
23 Emergency Management	15,993	19,693	19,693	14,693	(5,000)	100.00%
24 Highway Department	896,519	1,039,838	1,039,838	1,002,817	(37,021)	-3.56%
25 Public Building Commission	0	1,100	1,100	4,100	3,000	272.73%
26 Public Health	28,296	30,900	30,900	28,878	(2,022)	-6.54%
27 Senior & Social Services	146,149	180,421	180,421	159,498	(20,923)	-11.60%
28 Library	280,927	292,454	292,454	295,408	2,954	1.01%
29 Recreation Services	0	0	0	0	0	N/A
30 Conservation Commission	1,367	1,805	1,805	2,105	300	16.62%
32 Refuse Services	515,773	522,604	522,604	572,454	49,850	9.54%
Total Town Government	5,550,124	6,256,423	6,256,423	6,432,791	176,369	2.82%

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2023 STATEMENT B

	Audited FY2021	Adopted Budget FY2022	Revised Budget FY2022	Adopted Budget FY2023	\$ Change	% Change
Contingency	0	25,000	25,000	25,000	0	0.00%
55 Capital Reserve						
Road Resurfacing	100,000	20,000	20,000	20,000	0	0.00%
Vehicle Replacements (BOS)	195,360	112,000	112,000	0	(112,000)	-100.00%
School Security (Grant Match)	23,889	0	0	0	0	N/A
Center School HVAC	42,000	0	0	0	0	N/A
Center School Exterior Door Replacement	0	130,000	130,000	24,500	(105,500)	-81.15%
High School Commons Visual & Lighting	0	24,000	24,000	0	(24,000)	-100.00%
High School HVAC Controllers	0	24,000	24,000	0	(24,000)	-100.00%
High School Garage	0	0	0	150,000	150,000	100.00%
Demolition NRMCC	0	0	0	25,000	25,000	100.00%
Heritage Farm Restoration & Code Compliance	25,000	25,000	25,000	0	(25,000)	-100.00%
BCS Roof Repl. & Masonry	236,000	0	0	0	0	N/A
BOE Vehicle Replacement	91,000	0	0	0	0	N/A
Firehouse Radio Communication Upgrade	0	50,000	50,000	0	(50,000)	-100.00%
Tennis Courts Replacement	580,000	0	0	0	0	N/A
Fire Suppression/Water Supply	50,000	50,000	50,000	50,000	0	0.00%
Firehouse Expansion	0	35,000	35,000	0	(35,000)	-100.00%
Natural Gas Infrastructure	31,000	31,000	31,000	31,000	0	0.00%
Herrick Park Soccer Fields	0	30,000	30,000	30,000	0	0.00%
Reevaluation	0	25,000	25,000	26,000	(1,000)	-4.00%
Highway Skid Steer Loader	0	0	0	60,000	60,000	100.00%
Enrico Road	220,000	0	0	0	0	N/A
Modular Office	0	0	0	67,098	67,098	100.00%
Reallocated Past Capital Reserve	(906,299)	(64,416)	(64,416)	(19,308)	(45,108)	70.03%
Total Capital Reserve Fund	687,950	491,584	491,584	464,290	(141,500)	-28.78%
56 Capital Improvements - Current						
BCS Window Replacement	0	12,000	12,000	0	(12,000)	-100.00%
Firehouse Storage Garage	720	0	0	0	0	N/A
Library Conference Room Renovation	0	13,000	13,000	0	(13,000)	-100.00%
Total Capital Improvements	720	25,000	25,000	0	(25,000)	-100.00%
Capital Totals	688,670	516,584	516,584	464,290	(166,500)	-32.23%

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2023 STATEMENT B

	Audited FY2021	Adopted Budget FY2022	Revised Budget FY2022	Adopted Budget FY2023	\$ Change	% Change
59 Loans/Notes/Bonds/Expenses						
Expenses	0	50,000	50,000	75,000	25,000	50.00%
60 Temporary Loans						
Temp. Loans in Anticip. of Taxes	0	250,000	250,000	250,000	0	N/A
61 Outstanding S. T. Notes						
62 Redemption of Bonds - Long Term Debt						
Bolton High School Bond I/Refunded	425,000	420,000	420,000	435,000	15,000	3.57%
Bolton High School Bond II/Refunded	215,000	220,000	220,000	225,000	5,000	2.27%
BCS Projects/Fire Truck/ Barn	165,000	165,000	165,000	165,000	0	0.00%
Bond I (School Capital)	(425,000)	(389,840)	(389,840)	(213,387)	176,453	-45.26%
Bond II (School Capital)	(70,749)	0	0	0	0	N/A
Totals	309,251	415,160	415,160	611,613	196,453	47.32%
65 Interest Pymt-Temporary Loans	0	10	10	10	0	N/A
66 Interest - Short Term Notes	0	10	10	10	0	N/A
67 Interest Payment - Long Term Debt						
Bolton High School Bond I/Refunded	193,319	181,175	181,175	168,425	(12,750)	-7.04%
Bolton High School Bond II/Refund	48,669	51,283	51,283	46,883	(4,400)	-8.58%
BCS Projects/Fire Truck/ Barn	38,875	33,925	33,925	28,900	(5,025)	-14.81%
Totals	280,863	266,383	266,383	244,208	(22,175)	-8.32%
68 BLRWPCA	175,000	180,000	180,000	185,000	5,000	2.78%
DEBT SERVICE TOTALS	765,114	1,161,573	1,161,573	1,365,851	204,278	17.59%

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2023 STATEMENT B

	Audited FY2021	Adopted Budget FY2022	Adopted Budget FY2023	\$ Change	% Change
BOARD OF EDUCATION					
1 Salaries and Wages					
Administration					
Census	1,635,805	1,688,404	1,694,414	6,010	0.36%
	18.1	18.1	18.1		
Teacher					
Census	5,908,993	6,171,560	6,293,177	121,617	1.97%
	81.7	81.8	82.6		
Instructional Assistant					
Census	494,971	633,787	607,201	(26,586)	-4.19%
	21.4	23.5	21.5		
Operation & Maintenance					
Census	500,089	549,102	550,418	1,316	0.24%
	10.0	10.0	10.0		
Nurse-OT-PT/BCBA					
Census	202,864	224,400	231,590	7,190	3.20%
	3.4	3.4	3.4		
Extra Curricular					
Substitutes	271,038	316,746	341,026	24,280	7.67%
	103,405	126,800	133,600	6,800	5.36%
Special Education					
Extended School Year					
Subtotal	19,050	41,222	48,755	7,533	18.27%
	9,136,215	9,752,021	9,900,181	148,160	1.52%
2 Employee Benefits					
Health Insurance	2,103,565	2,193,905	2,359,017	165,112	7.53%
All Other Benefits	391,662	451,249	450,740	(509)	-0.11%
Subtotal	2,495,227	2,645,154	2,809,757	164,603	6.22%

**TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2023
STATEMENT B**

	Audited FY2021	Adopted Budget FY2022	Adopted Budget FY2022	Adopted Budget FY2023	\$ Change	% Change
3 Instructional and Professional Services	310,784	387,796	387,796	428,980	41,184	10.62%
4 Property Services	134,307	186,910	186,910	181,147	(5,763)	-3.08%
5 Purchased Services	305,958	366,716	366,716	223,313	(143,403)	-39.10%
Special Education	505,628	537,395	537,395	558,699	21,304	3.96%
Transportation	133,532	148,672	148,672	153,545	4,873	3.28%
Insurance	192,391	235,795	235,795	244,807	9,012	3.82%
Other						
Subtotal	1,137,509	1,288,578	1,288,578	1,180,364	(108,214)	-8.40%
6 Materials & Supplies						
Utilities						
Instructional supplies, books & software	277,593	342,273	342,273	341,386	(887)	-0.26%
Maintenance	167,345	183,871	183,871	183,737	(134)	-0.07%
	69,219	44,370	44,370	58,970	14,600	32.91%
Subtotal	514,157	570,514	570,514	584,093	13,579	2.38%
7 Equipment Purchases	104,942	42,025	42,025	36,475	(5,550)	-13.21%
8 Other Educational Expenses	34,826	47,806	47,806	48,315	509	1.06%
Excess Cost Reimbursement	(22,565)	(51,890)	(51,890)	(10,646)	41,244	-79.48%
TOTAL BOARD OF EDUCATION	13,845,402	14,868,914	14,868,914	15,158,666	289,752	1.95%

Town Capital Improvement Plan (CIP) FY2023 - FY2027 DRAFT

Town Projects	Prior Funds	FY2023	FY2024	FY2025	FY2026	FY2027	Total
Assessor's Office Re-Evaluation	\$ 25,000.00	\$ 26,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 95,000.00
Buildings & Grounds Gator ATV Replacement	\$ -	\$ -	\$ -	\$ 14,500.00	\$ -	\$ -	\$ 14,500.00
Buildings & Grounds Mower & Attachment Replacements	\$ -	\$ -	\$ 52,000.00	\$ -	\$ -	\$ -	\$ 52,000.00
Buildings & Grounds Pickup Truck	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings & Grounds Scag Mowers Replacement	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 53,000.00	\$ -	\$ 68,000.00
Firehouse Air Conditioner Replacements	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00
Firehouse Hydraulic Cutters, Spreaders, Rams & Rescjacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00
Firehouse Engine Tank 334 Replacement**	\$ -	\$ -	\$ -	\$ 30,000.00	\$ -	\$ -	\$ 30,000.00
Firehouse Expansion**	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Suppression Water Supply	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000.00
Firehouse Radio Communications	\$ 238,079.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 488,079.00
Firehouse Roof Replacement	\$ 50,000.00	\$ -	\$ 98,609.00	\$ -	\$ -	\$ -	\$ 148,609.00
Firehouse Utility Task Vehicle	\$ -	\$ -	\$ -	\$ 23,000.00	\$ -	\$ -	\$ 23,000.00
Heritage Farm Restoration & Code Compliance	\$ 50,000.00	\$ -	\$ 57,500.00	\$ -	\$ -	\$ -	\$ 107,500.00
Herrick Park Furnace	\$ -	\$ -	\$ 18,000.00	\$ 75,000.00	\$ 100,000.00	\$ 100,000.00	\$ 375,000.00
Herrick Park Lodge Roof Replacement	\$ -	\$ -	\$ -	\$ 19,000.00	\$ -	\$ -	\$ 19,000.00
Herrick Park Soccer Fields	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ -	\$ 150,000.00
Highway General Road Resurfacing	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00
Highway Mowing Tractor	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 200,000.00
Highway Pickup Truck Replacement	\$ -	\$ -	\$ -	\$ 55,000.00	\$ -	\$ -	\$ 55,000.00
Highway Plow Truck Replacement	\$ -	\$ -	\$ -	\$ 65,000.00	\$ 65,000.00	\$ 70,000.00	\$ 200,000.00
Highway Skid-Steer Loader	\$ -	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ 60,000.00
Indian Notch Park Playscape	\$ -	\$ -	\$ -	\$ 44,800.00	\$ -	\$ -	\$ 44,800.00
Library Children's Room/ Conference Room Renovation	\$ 13,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000.00
Library Roof	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
Natural Gas Infrastructure	\$ -	\$ 31,000.00	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 61,000.00
Notch Road Municipal Center Demolition**	\$ 68,000.00	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ 93,000.00
Senior Center Exterior	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 15,000.00
Senior Center Paint and Wallpaper	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Senior Center Reception Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Senior Center Van	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Clerk's Vault Floor**	\$ -	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ 40,000.00
Town Hall Facility Expansion**	\$ 148,897.00	\$ -	\$ 21,500.00	\$ -	\$ -	\$ -	\$ 170,397.00
Town Hall Paving **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Hall Sedan	\$ -	\$ -	\$ 32,000.00	\$ -	\$ -	\$ -	\$ 32,000.00
Modular Office	\$ -	\$ 67,098.00	\$ 42,780.00	\$ 55,470.00	\$ -	\$ -	\$ 165,348.00
Town Subtotal	\$ 657,976.00	\$ 309,098.00	\$ 563,389.00	\$ 597,770.00	\$ 454,000.00	\$ 261,000.00	\$ 2,843,233.00

**Bond Project

BOE Capital Improvement Plan (CIP) FY2023 - FY2027 DRAFT

School Projects	Prior Funds	FY2023	FY2024	FY2025	FY2026	FY2027	Total
Center School Air Conditioning Unit**	\$ -	TBD	\$ -	\$ -	\$ -	\$ -	\$ -
Center School Auto Floor Scrubber	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Center School Blinds	\$ -	\$ -	\$ 64,000.00	\$ -	\$ -	\$ 13,000.00	\$ 77,000.00
Center School Exterior Door Replacement	\$ 130,000.00	\$ 24,500.00	\$ -	\$ -	\$ -	\$ -	\$ 154,500.00
Center School Fire Alarm System Upgrade	\$ -	\$ -	\$ 365,000.00	\$ -	\$ -	\$ -	\$ 365,000.00
Center School Greenhouse**	\$ -	\$ -	\$ 42,000.00	\$ -	\$ -	\$ -	\$ 42,000.00
Center School HVAC**	\$ 33,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,000.00
Center School Kubota Tractor with loader	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Center School Library Remodel**	\$ -	\$ -	\$ 30,000.00	TBD	\$ -	\$ 37,000.00	\$ 67,000.00
Engineering for Center School Roof Replacement & Masonry	\$ 236,000.00	\$ -	\$ 59,000.00	\$ -	\$ -	\$ -	\$ 295,000.00
Center School Roof Replacement & Masonry**	\$ -	\$ -	TBD	\$ -	\$ -	\$ -	\$ -
Center School Science Lab**	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Center School Well & Freezer Generator	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ 150,000.00
High School Blinds	\$ -	\$ -	\$ 64,000.00	\$ -	\$ -	\$ -	\$ 64,000.00
High School HVAC Assessment	\$ -	\$ -	\$ 51,000.00	\$ -	\$ -	\$ -	\$ 51,000.00
High School HVAC Heat Pumps & Rooftop Units (2 phases)	\$ -	\$ -	\$ 28,000.00	\$ -	\$ -	\$ -	\$ 28,000.00
High School Soccer Field & Track**	\$ -	\$ -	\$ -	\$ 305,000.00	\$ 305,000.00	\$ -	\$ 610,000.00
High School Garage	\$ -	\$ -	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ 2,000,000.00
Board of Education Door Lock Replacement	\$ 30,100.00	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ 180,100.00
Board of Education Mower Replacement (2)	\$ 39,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,000.00
Board of Education Pickup Truck with Plow	\$ -	\$ -	\$ -	\$ -	\$ 32,000.00	\$ -	\$ 32,000.00
Board of Education Utility Truck with Plow	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00
School Subtotal	\$ 468,100.00	\$ 174,500.00	\$ 2,908,000.00	\$ 355,000.00	\$ 337,000.00	\$ 50,000.00	\$ 4,237,600.00

Total Capital Improvement Plan (CIP) FY2023 - FY2027

GRAND TOTAL	\$ 1,126,076.00	\$ 483,598.00	\$ 3,471,389.00	\$ 952,770.00	\$ 791,000.00	\$ 311,000.00	\$ 7,080,833.00
Reallocation Funds leftover from prior projects	\$ -	\$ (19,308.00)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Taxpayer Ask	\$ 1,126,076.00	\$ 464,290.00	\$ 3,471,389.00	\$ 952,770.00	\$ 791,000.00	\$ 311,000.00	\$ 7,080,833.00
**Bond Project							

**TOWN OF BOLTON, CONNECTICUT
PUBLIC HEARING ON**

APRIL 25, 2023

PROPOSED BUDGET FOR FISCAL YEAR ENDING

June 30, 2024

Total – Capital Improvements.....	\$ 492,380.00
Total – Debt Service.....	\$ 1,426,168.00
Total – Contingency Fund.....	\$ 25,000.00
Total – Board of Selectmen.....	\$ 6,774,081.00
Total – Board of Education.....	\$ 16,202,060.00

TOTAL EXPENDITURES.....\$24,919,689.00

Keep
Redo the message

A Message from the Board of Finance

During this past fiscal year, we have started to see things return to a New Normal. Town offices and the library welcomed patrons back into the buildings. Mask mandates were lifted from our town buildings and schools. However, we are still experiencing issues related to the pandemic. Costs of goods and services continue to rise. Fuel costs are still higher than they were prior to the start of the pandemic.

The budget being proposed was carefully built, looking at every aspect of spending to determine what is truly needed to support our town, its residents, and our children coming out of the pandemic. It is a balance of maintaining the level of services and quality of education with the increased costs of goods, fuel, and insurance. Both the town and the board of education do zero based budgeting. This means that they start with nothing and then ask specifically what is needed to do a function or support a service. The increases requested by the Board of Selectmen and the Board of Education are modest and driven significantly by contracted wages and services, benefits, and cost of goods. As we all see, purchasing anything is more expensive, including fuel and diesel, so these increases are reflected in the budgets. Health insurance was budgeted with an 8% increase. More recently we have been told that the increase will be closer to 10.5%. Neither the Town nor Education budget was increased to cover the increased insurance expenses, estimated to be about \$57,000. On the income side, the state has implemented a cap on the Motor Vehicle mil rate (32.46), which is lower than our proposed mil rate. While the state will reimburse us for a portion of this difference, it still leaves us \$99,557 short.

To offset this increase in expenditures and reduction in revenues from the state, the Board of Finance has proposed a budget of \$23,446,598. With the previous failed referendums, the BOF has made additional reductions to both the Town and Education budgets totaling \$212,000. The mil rate to support this budget for Real Estate and Personal Property is 39.99, which is a 0.56 or 1.42% increase in mil rate over last year (39.43). For a house with a Fair Market Value of \$300,000, this equates to \$ 1.18 increase for the year. The mil rate for Motor Vehicles is 32.46, which is a 17.68% decrease over last year. For a motor vehicle worth \$15,000, this equates to a \$73 total motor vehicle tax reduction. Over the past several years, the town has had minimal increases in the tax rate, and including this potential increase is still below the increase of the cost of living.

We hope that you and your family stay healthy as we continue to move toward the New Normal.

Board of Finance Members:

Emily Bradley, Chair	Robert Munroe, Vice Chair	Mather Clarke	Charles Dana	Kristen Gourley
Ross Lally	Alex Rivera			

TOWN OF Bolton Public Schools
MIL RATE CALCULATION
FISCAL YEAR 2024

EXPENDIUTRES:

Capital	\$ 492,380
Debts Service	\$ 1,426,168
Contingency fund	\$ 25,000
Board of Selectmen	\$ 6,774,081
Board of Education	\$ 16,202,060
TOTAL EXPENDITURES	\$ 24,919,689

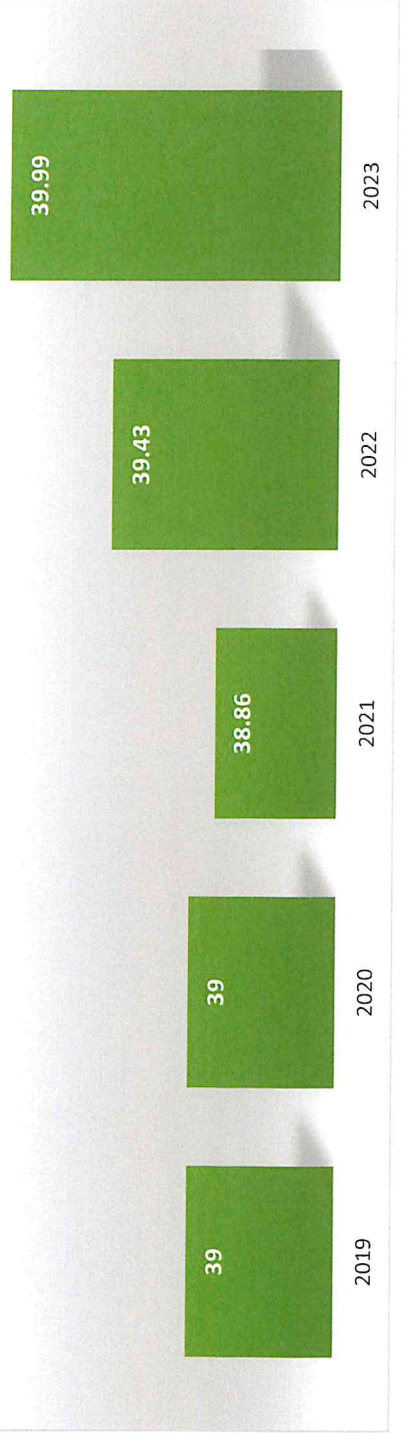
REVENUES:

Property Taxes & Fees	\$XXXXXXXXXX
Other Town Revenue	\$XXXXXXXXXX
State & Federal Grants	\$XXXXXXXXXX
FY2022 Surplus	\$XXXXXXXXXX
TOTAL REVENUES	\$XXXXXXXXXX

Real Estate/Property Tax FY2023	39.99
Motor Vehicle Tax FY2023	32.46
Real Estate /Property (Proposed FY2024)	XX.XX
Motor Vehicle Tax FY2024 (State Cap)	32.46

Real Estate/Personal Property Tax Mil Rate increase (Proposed)	XX.XX
Real Estate/Personal Property Tax Mil Rate Percentage increase (Proposed)	XX.XX

Mil rate history



How does Bolton compare with other towns in the area?

The chart below provides a comparison of both Town and Board of Education's spending in the surrounding towns along with the percentage of change in the mill rate for the last fiscal year.

Town	BOE %	Town %	Mill Rate %
Andover	-2.10%	0.00%	0.76%
Ashford	-3.50%	2.57%	-1.27%
Bolton	0.38%	-0.46%	1.47%
Columbia	1.32%	2.81%	0.00%
Coventry	2.02%	4.61%	1.99%
East Windsor	1.74%	61.00%	-0.64%
Glastonbury	1.60%	2.50%	1.14%
Mansfield	1.75%	4.81%	0.00%
Tolland	2.00%	1.90%	2.94%
Vernon	1.20%	1.81%	0.00%
Willingtom	-0.03%	1.50%	-0.33%
Average	2.35%	2.75%	0.38%

Impact of adopted real estate and personal property tax budget on you

House Fair Market Value	\$200,000	\$300,000	\$400,000	\$500,000	\$600,000
Assessed Value (70% of FMV)	\$140,000	\$210,000	\$280,000	\$350,000	\$420,000
FY22 Taxes (39.43 mil rate)	\$5,520	\$8,280	\$11,040	\$13,801	\$16,561
Proposed FY23 Taxes (39.99 mil Rate)	\$5,599	\$8,398	\$11,197	\$13,997	\$16,796
Change in taxes per year	\$79	\$118	\$157	\$196	\$235
Change in taxes per week	\$1.51	\$2.27	\$3.02	\$3.76	\$4.52

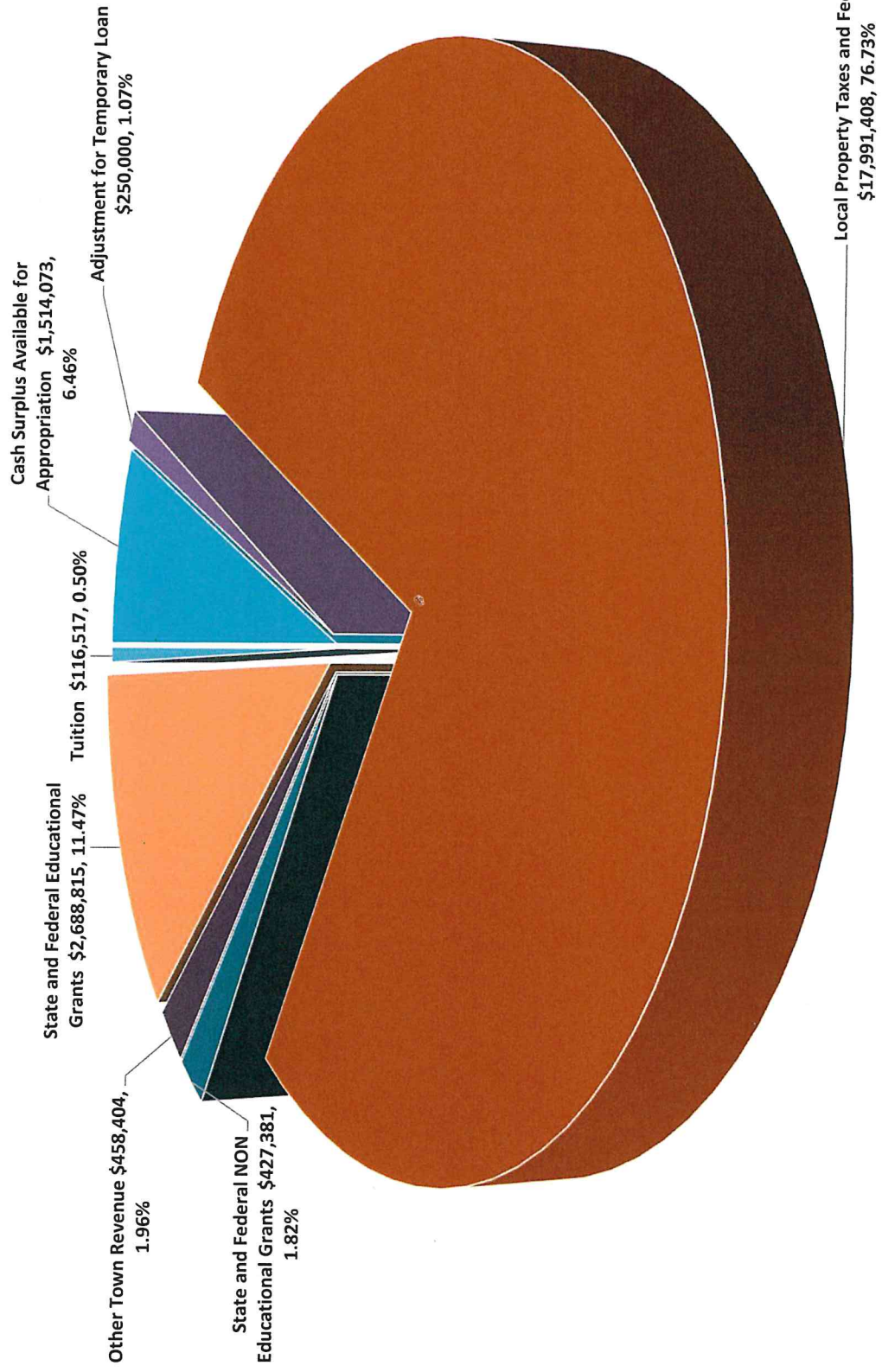
Impact of State capped vehicle tax budget on you

Motor Vehicle Fair Market Value	\$5,000	\$10,000	\$15,000	\$20,000	\$30,000
Assessed Value (70% of FMV)	\$3,500	\$7,000	\$10,500	\$14,000	\$21,000
FY22 Taxes (39.43 mil rate)	\$138	\$276	\$414	\$552	\$828
Adopted FY23 Taxes (32.46 mil Rate)	\$114	\$227	\$341	\$454	\$682
Change in taxes per year	(\$24)	(\$49)	(\$73)	(\$98)	(\$146)
Change in taxes per week	(\$0.47)	(\$0.94)	(\$1.41)	(\$1.88)	(\$2.81)

Where the money comes from

There are many sources of revenue for The Town of Bolton, though by far the largest is local property taxes. The other major source of revenue is from State and Federal grants.

Where the money comes from



Where the money will be spent

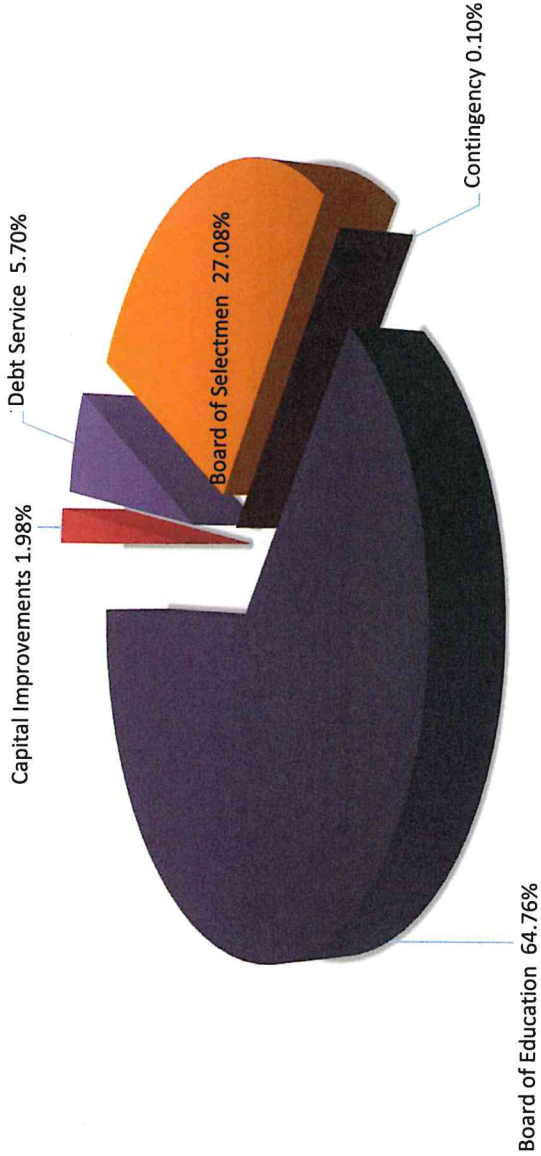
The budget proposed to taxpayers at referendum is broken down into five parts: Capital Improvements, Debt Service, Contingency, Board of Selectmen and Education.

	Audited FY2022	Adopted FY2023	Proposed FY2024	Percentage Inc./Dec.	Percent of Total Budget
Capital Improvements	\$ 516,584	\$ 464,290	\$ 492,380	6.05%	1.98%
Debt Service	\$ 861,542	\$ 1,365,851	\$ 1,426,168	4.42%	5.72%
Board of Selectmen	\$ 5,625,063	\$ 6,432,791	\$ 6,774,081	5.31%	27.18%
Contingency	\$ -	\$ 25,000	\$ 25,000	0.00%	0.10%
Board of Education	\$ 14,231,384	\$ 15,158,666	\$ 16,202,060	6.88%	65.02%

Total Dollars Appropriated

\$ 21,234,573 \$ 23,446,598 \$ 24,919,689

Where the money will be spent



Bolton's referendum history

Per the town charter, Bolton's budget is approved by referendum. The cost of holding a budget referendum is approximately \$4,200.

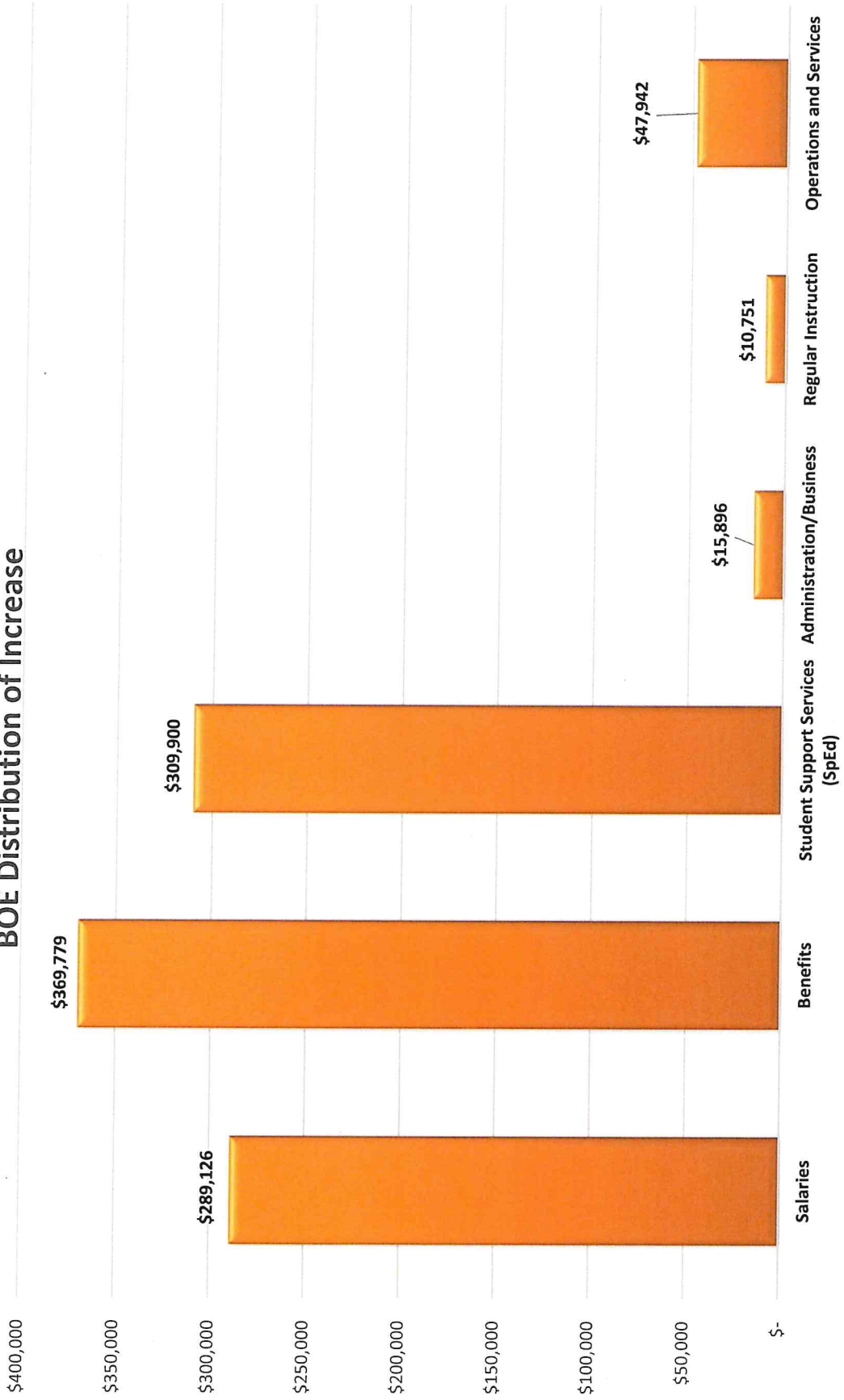
Year	2015	2016	2017	2018	2019	2020	2021	2022
Referendum 1	Y-592 N-577	Y-394 N-545	Y-394 N-496	Y-417 N-391	Y-451 N-362	N/A N/A	Y-267 N-461	Y-267 N-386
Referendum 2		Y-457 N-476	Y-544 N-525				Y-267 N-457	Y-300 N-398
Referendum 3		Y-551 N-498					Y-378 N-428	Y-359 N-406
Referendum 4							Y-408 N-379	Y-438 N-415

Keep - Slim down

Education is the largest component of Bolton's budget.

- The mission of the Bolton Public Schools is to inspire all students to grow as learners, individuals, and citizens. The BPS vision is that all students are empowered to embrace learning and a healthy mindset, continually build knowledge, develop skills, and become engaged global citizens. The budget presented fully supports the mission and vision of the Bolton Schools Strategic Plan by focusing on student success, creating a caring culture, continually developing the talents of our students and staff, and maintaining Bolton Public Schools as a high performing district.
- The Bolton Public Schools 2022-2023 budget supports the implementation of the 2020-2025 Strategic Plan. This includes building a system of integrated student supports during and after the pandemic, integrating transferable skills in lessons at all grade levels, supporting teacher leadership and curriculum development, and providing teachers with job-embedded professional learning.
- Over the past decade, the Bolton Public Schools has continued to be recognized as a top performing school district. BHS is a National Blue Ribbon School of Excellence and has received top state awards.
- The budget request includes the approved negotiated increases for salaries and benefits for employees of the Bolton Public Schools, incorporates post-pandemic teaching and learning needs, enhancements to the curriculum to meet state requirements, expanded supports to meet the needs of all students, and continued technology integration and enhancements to improve learning for all students.
- The BOE's original request was a 2.94% increase in their budget which was equal to \$437,752.

BOE Distribution of Increase



BOARD OF EDUCATION

Projected Budget for Grants

FY2024

FY2024	Categories		Prof./Purch.		Tuition		Grand Total	FTE
	Grant Name	Salaries/Benefits	Supplies	Services	Magnet/Voag			
	IDEA 611 Grant	\$ 163,419	\$ 699				\$ 164,118	2.60
	IDEA 619 Grant		\$ 3,995				\$ 3,995	
	Open Choice Grant	\$ 183,383	\$ 11,157	\$ 35,491	\$ 119,969		\$ 350,000	1.50
	SHEFF Grant	\$ 55,150		\$ 5,000			\$ 60,150	0.79
	TEAM Mentor Grant	\$ 750					\$ 750	
	Title I Grant	\$ 5,000	\$ 1,500	\$ 17,438			\$ 23,938	
	Title II Grant			\$ 9,223			\$ 9,223	
	Title III Grant		\$ 900				\$ 900	
	Title IV Grant		\$ 8,000	\$ 2,000			\$ 10,000	
	Grand Total	\$ 407,702	\$ 26,251	\$ 69,152	\$ 119,969		\$ 623,074	4.89

Grant Assumptions:

Listed are grants expected to be awarded for FY2024 and their projected uses. Amounts based on current awards
 Open Choice grant estimated at 35 projected Choice students X \$10,000 = \$350,000.

Breakout of Federal/State Grants:

Total Federal Grants (Award period is typically 2 years)	Projected FTE	Projected Amounts
Total State Grants (Award period is typically 1 year)	2.60	\$ 212,174
Total Projected Recurring Grants	2.29	\$ 410,900
	4.89	\$623,074

Board of Education Budgeted Summary

	18/19	19/20	20/21	21/22	22/23	23/24
Board of Education Budget	\$ 14,201,432	\$ 13,875,128	\$ 14,813,305	\$ 14,868,914	\$ 15,158,666	\$ 16,202,060
Additional Grant Funding	\$ 741,211	\$ 944,490	\$ 717,494	\$ 731,785	\$ 569,406	\$ 751,281
Total Board of Education Funding	\$ 14,942,643	\$ 14,819,618	\$ 15,530,799	\$ 15,600,699	\$ 15,728,072	\$ 16,953,341

Choice Students	56	58	50	47	38	
Columbia Students	52	54	51	40	22	
Bolton Students	697	673	678	674	677	
Other Non-resident (i.e. staff)	7	7	7	7	8	
Total Student Enrollment	812	792	786	768	768	0

Bolton Students attending magnet/voag*

	25	25	25	33	36
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*Includes students attending both Bolton and Magnet Schools. The magnet and voag enrollments include no cost to students such as Pre-k and those attending Hartford Magnet.

Note 1: Choice student tuition for FY2024 is \$10,000 per student based on having 4% CHOICE enrollment in the district.

Note 2: Columbia student tuition for FY2024 is \$13,870.13 per student.

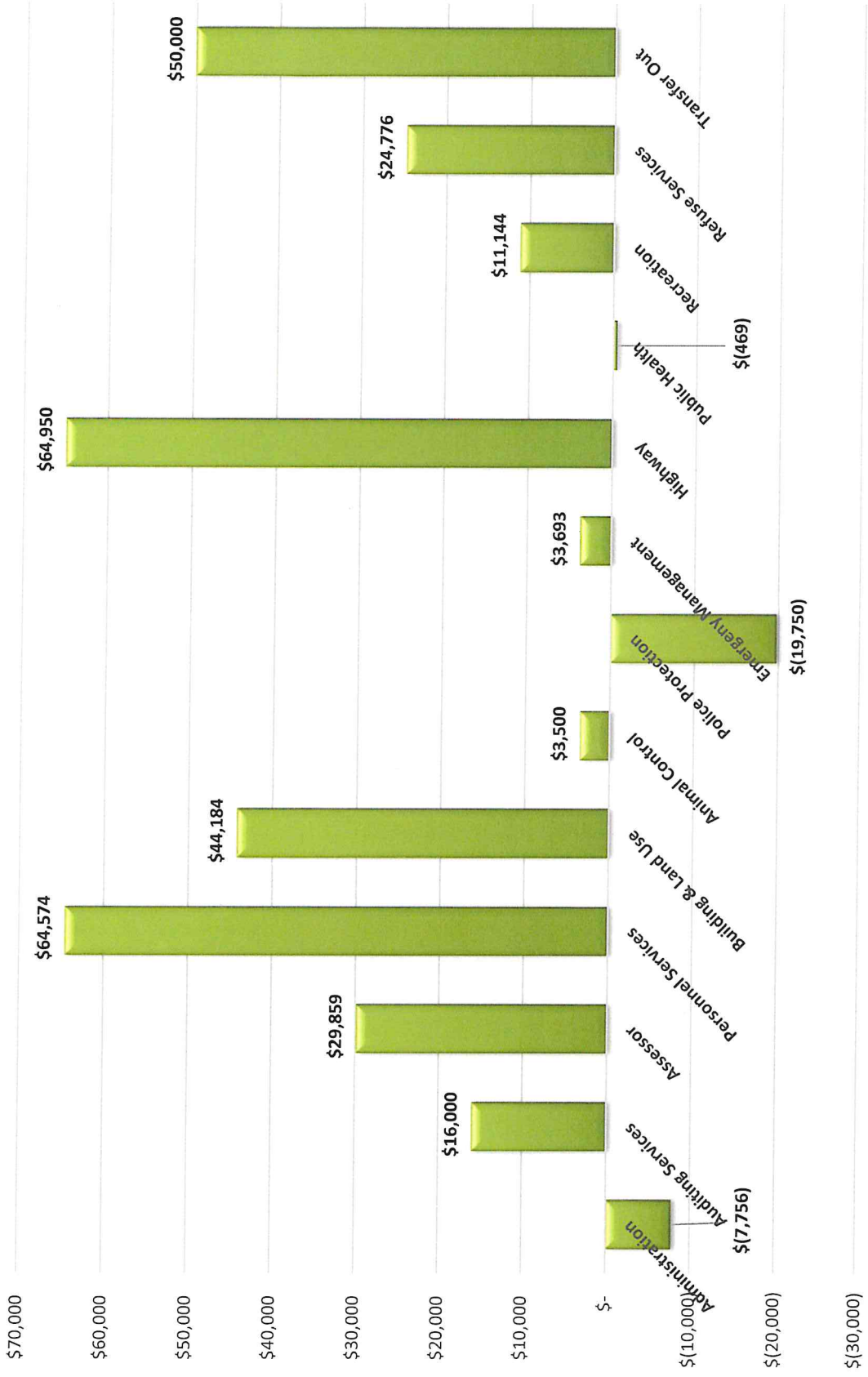
Revenue from Columbia students are allocated as follows:
80% for the BHS building project bond and 20% to support the operating education budget.

Keep - Slim Down

Town Proper is the next largest part of the budget.

- The Board of Selectmen continue to aim for a budget proposal that meets higher standards of service than previous budgets in five key areas: Transparency, Accessibility, Modernization, Efficiency, and Resourcefulness.
- The Town of Bolton's vision is to preserve and protect the natural beauty and developed features found within town limits; to guide future growth in a responsible and thoughtful manner; and to provide a wide range of resident -focused services and opportunities in a fiscally responsible manner; all while maintaining the town's rural character and overall quality of life in Bolton. The proposed budget reflects what is needed to maintain and strategically enhance services in town.
- The town is recovering well from the pandemic. Employees have returned to working in town hall and are welcoming residence back into town facilities. The town continues to identify best practices as a result of the pandemic and provide residents with additional options to conduct town business.
- The Board of Selectmen's original request was for a 3.84% increase, which was equal to a \$240,369 over the prior year's budget.

Significant changes to the Board of Selectmen's budget



Capital Improvement Plan is a key part of the town moving into the future. Each year Bolton allocates funds to capital projects that includes purchasing large equipment and vehicles and making improvements to our facilities. The town has a 5-year capital plan that includes known current and future needs. The plan is revisited and reprioritized annually to ensure that the most critical items are attended to and the future needs are planned for well in advance. The Capital Improvement plan is important to our community to preserve the physical assets of Bolton and properly maintain our infrastructure.

Debt Service is the amount of money that has been set aside to pay for principal and interest on debt the town has already approved and issued. The Town borrows to fund large capital improvement projects, like the high school renovation and expansion and the purchase of large vehicles, such as fire apparatus. Eighty Percent (80%) of the tuition received from the Town of Columbia goes toward the high school debt service.

Contingency is funds that are put aside by the BOF to help address shortfalls during the fiscal year. Examples of this are unanticipated major road failures, cuts in funding by the state, shortfall due to major storms overnight and on weekends. If at the end of the year there are funds left a minimum of \$ 25,000 is put into the town's unassigned fund balance and the rest is used to fund the subsequent year's budget. BOF for this upcoming fiscal year feels that a contingency fund of \$25,000 is adequate, knowing that both the BOS and BOE budgets have been carefully crafted for this upcoming budget year.

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2024 STATEMENT A

	Audited FY2022	Adopted Budget FY2023	Revised Budget FY2023	BOF Proposed Budget FY2024
REVENUES				
PROPERTY TAXES & FEES				
Property Tax Current Year-Levy	15,919,620	15,953,417	15,953,417	
Motor Vehicle - Levy	1,653,739	1,737,991	1,737,991	
Supplemental M.V. Levy	233,009	175,000	175,000	
Adjusted Current Year's Levy	17,806,368	17,866,408	17,866,408	-
Prior Year Taxes	120,388	70,000	70,000	70,000
Interest & Fees on Property Tax	82,901	55,000	55,000	55,000
TOTAL	18,009,657	17,991,408	17,991,408	125,000
OTHER TOWN REVENUE				
Building Official Fees	165,132	75,000	75,000	75,000
Library	1,039	2,000	2,000	2,000
Building Official Services	81,716	88,081	88,081	88,081
Selectmen's Fees	15,935	12,745	12,745	12,745
Telephone	6,990	6,000	6,000	6,000
Town Clerk	138,051	85,000	85,000	85,000
Tuition	157,807	116,517	116,517	94,839
Miscellaneous Revenue	40,519	15,000	15,000	15,000
Interest on Investments	5,541	80,000	80,000	80,000
Rental	33,056	33,684	33,684	33,684
Senior Donations	545	0	0	0
Shared Services-Assessor	0	60,894	60,894	58,582
Unexpended FY21 Town Budget	0	0	0	0
Unexpended FY21 BOE Budget	0	0	0	0
Unexpended FY21 Loan/Bond Exp.	0	0	0	0
TOTAL	646,331	574,921	574,921	550,931
STATE & FEDERAL				
EDUCATION GRANTS				
Educational Cost Sharing (ECS)	2,661,000	2,683,216	2,683,216	2,626,382
Adult Education	5,432	5,599	5,599	5,797
TOTAL	2,666,432	2,688,815	2,688,815	2,632,179

**TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2024
STATEMENT A**

	Audited FY2022	Adopted Budget FY2023	Revised Budget FY2023	BOF Proposed Budget FY2024
<u>STATE & FEDERAL GRANTS</u>				
<u>EXCLUDING EDUCATION</u>				
Municipal Transition Grant	0	336,552	336,552	469,204
PILOT: New Tiered Reimbursement	31,080	31,536	31,536	31,984
Veteran's Grant	1,893	1,893	1,893	1,893
Disabled	750	750	750	750
Miscellaneous State Grants	890	5,000	5,000	5,000
Mash. Pequot	3,244	3,244	3,244	3,244
FEMA	14,175	0	0	0
DOT Transportation Grant	11,494	11,494	11,494	11,825
Municipal Projects	24,859	24,859	24,859	24,859
Municipal Stabilization	11,053	11,053	11,053	11,053
Law Enforcement	1,180	1,000	1,000	1,000
TOTAL	100,618	427,381	427,381	560,812
<u>TOTAL REVENUES EXCLUDING</u>				
<u>TAXES, INTEREST & FEES</u>	3,413,381	3,691,117	3,691,117	3,743,922
<u>GRAND TOTAL EXCLUDING CURRENT</u>				
<u>TAX LEVY COLLECTION</u>	3,616,670	3,816,117	3,816,117	3,868,922
<u>GRAND TOTAL REVENUES</u>	21,423,038	21,682,525	21,682,525	23,774,825

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2024 STATEMENT B

	Audited FY2022	Adopted Budget FY2023	Revised Budget FY2023	Proposed Budget FY2024	\$ Change	% Change
Government						
1 Administration	582,851	708,256	708,256	700,500	(7,756)	-1.10%
2 Board of Finance	2,217	2,200	2,200	2,450	250	11.36%
3 Finance Department	225,489	237,546	237,546	240,308	2,762	1.16%
4 Auditing Services	26,000	29,000	29,000	45,000	16,000	55.17%
5 Assessor	71,511	131,112	131,112	160,971	29,859	22.77%
6 Tax Collector	87,536	91,208	91,208	94,912	3,704	4.06%
7 Personnel Services	770,264	1,036,526	1,036,526	1,071,100	34,574	3.34%
9 Town Clerk	132,218	137,760	137,760	141,440	3,680	2.67%
10 Building & Land Use	264,488	342,653	342,653	386,837	44,184	12.89%
11 Planning & Zoning Commission	2,036	4,250	4,250	4,205	(45)	-1.06%
12 Zoning Board of Appeals	933	1,640	1,640	1,650	10	0.61%
13 Insurance	104,615	145,400	145,400	155,000	9,600	6.60%
14 Probate Court	5,673	6,258	6,258	7,258	1,000	15.98%
15 Inland/Wetland Commission	1,200	2,235	2,235	2,235	0	0.00%
16 Economic Development	430	0	0	2,500	2,500	-100.00%
17 Elections	39,018	65,613	65,613	67,830	2,217	3.38%
19 Police Protection	359,533	331,050	331,050	311,300	(19,750)	-5.97%
20 Fire Commission	219,519	241,385	241,385	257,981	16,596	6.88%
21 Animal Control	3,000	3,100	3,100	6,500	3,400	109.68%
22 Fire Marshal	18,985	32,000	32,000	32,000	0	0.00%
23 Emergency Management	15,886	14,693	14,693	11,000	(3,693)	100.00%
24 Highway Department	956,148	1,002,817	1,002,817	1,067,767	64,950	6.48%
25 Temp. Public Building Commission	236	4,100	4,100	4,100	0	0.00%
26 Town Building Operations	729,467	803,646	803,646	826,719	23,073	2.87%
27 Public Health	28,166	28,878	28,878	28,409	(469)	-1.62%
28 Veterans' Commission	0	0	0	600	600	100.00%
29 Senior & Social Services	156,964	159,498	159,498	175,469	15,971	10.01%
30 Library	284,907	295,408	295,408	307,561	12,153	4.11%
31 Recreation Services	0	0	0	11,144	11,144	100.00%
32 Conservation Commission	1,467	2,105	2,105	2,105	0	0.00%
33 Refuse Services	534,306	572,454	572,454	597,230	24,776	4.33%
70 Transfer Out- Separation Fund	0	0	0	50,000	50,000	100.00%
Total Town Government	5,625,063	6,432,791	6,432,791	6,774,081	341,290	5.31%

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2024 STATEMENT B

	Audited FY2022	Adopted Budget FY2023	Revised Budget FY2023	BOF Proposed Budget FY2024	\$ Change	% Change
Contingency	0	25,000	25,000	25,000	0	0.00%
55 Capital Reserve						
Road Resurfacing	20,000	20,000	20,000	0	(20,000)	-100.00%
Equipment (BOS)	0	0	0	16,000	0	100.00%
Vehicle Replacements (BOS)	112,000	0	0	32,000	32,000	100.00%
Center School HVAC	-	0	0	33,000	33,000	100.00%
Center School Exterior Door Replacement	130,000	24,500	24,500	0	(24,500)	-100.00%
High School Commons Visual & Lighting	24,000	0	0	0	0	N/A
High School HVAC Controllers	24,000	0	0	0	0	N/A
High School Garage	0	150,000	150,000	105,000	(45,000)	-30.00%
Demolition NRM/C	0	25,000	25,000	0	(25,000)	-100.00%
Heritage/Farm Restoration & Code Compliance	25,000	0	0	0	0	100.00%
Firehouse Radio Communication Upgrade	50,000	0	0	0	0	N/A
Fire Suppression/Water Supply	50,000	50,000	50,000	0	(50,000)	-100.00%
Firehouse Expansion	35,000	0	0	0	0	N/A
Natural Gas Infrastructure	31,000	31,000	31,000	31,000	0	0.00%
Herrick Park Soccer Fields	30,000	30,000	30,000	30,000	0	0.00%
Reevaluation	25,000	26,000	26,000	11,000	(15,000)	-57.69%
Highway Skid Steer Loader	0	60,000	60,000	0	(60,000)	-100.00%
Modular Office	0	67,098	67,098	42,780	(24,318)	-36.24%
Town Wide Facility Study	0	0	0	75,000	75,000	100.00%
Grant Match	0	0	0	100,000	100,000	100.00%
BCS Fire Alarm System Upgrade	0	0	0	40,000	40,000	100.00%
High School Fire Alarm System Upgrade	0	0	0	55,000	55,000	100.00%
High School Geothermal Pump	0	0	0	21,600	21,600	100.00%
Reallocated Past Capital Reserve	(64,416)	(19,308)	(19,308)	0	19,308	-100.00%
Total Capital Reserve Fund	491,584	464,290	464,290	592,380	112,090	24.14%
56 Capital Improvements - Current						
Fire Department Brush Truck	5,892	0	0	0	0	N/A
Library Conference Room Renovation	12,700	0	0	0	0	N/A
BHS Septic Repair	12,000	0	0	0	0	N/A
Total Capital Improvements	18,592	0	0	0	0	N/A

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2024 STATEMENT B

	Audited FY2022	BOF Adopted Budget FY2023	Revised Budget FY2023	Proposed Budget FY2024	\$ Change	%Change
59 Loans/Notes/Bonds/Expenses	0	75,000	75,000	75,000	0	0.00%
Expenses						
60 Temporary Loans	0	250,000	250,000	250,000	0	N/A
Temp. Loans in Anticip. of Taxes						
61 Outstanding S. T. Notes	0	10	10	10	0	N/A
62 Redemption of Bonds - Long Term Debt						
Bolton High School Bond I/Refunded	425,000	430,000	430,000	445,000	15,000	3.49%
Bolton High School Bond II/Refunded	215,000	225,000	225,000	230,000	5,000	2.22%
BCS Projects/Fire Truck/ Barn	165,000	170,000	170,000	170,000	0	0.00%
Bond I (School Capital)	(425,000)	(213,387)	(213,387)	(155,345)	58,042	-27.20%
Bond II (School Capital)	(70,749)	0	0	0	0	N/A
Totals	309,251	611,613	611,613	689,655	78,042	12.76%
65 Interest Pymt-Temporary Loans	0	10	10	10	0	N/A
66 Interest - Short Term Notes	0	10	10	10	0	N/A
67 Interest Payment - Long Term Debt						
Bolton High School Bond I/Refunded	193,319	168,425	168,425	155,300	(13,125)	-7.79%
Bolton High School Bond II/Refund	48,669	46,883	46,883	42,383	(4,500)	-9.60%
BCS Projects/Fire Truck/ Barn	38,875	28,900	28,900	23,800	(5,100)	-17.65%
Totals	280,863	244,208	244,208	221,483	(22,725)	-9.31%
68 BLRWPCA	175,000	185,000	185,000	190,000	5,000	2.70%
DEBT SERVICE TOTALS	765,114	1,365,851	1,365,851	1,426,168	60,317	4.42%

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2024

STATEMENT B

	Audited FY2022	Adopted Budget FY2023	Revised Budget FY2023	BOF Proposed Budget FY2024	\$ Change	% Change
BOARD OF EDUCATION						
1 Salaries and Wages						
Administration	1,635,805	1,694,414	1,694,414		(1,694,414)	-100.00%
Census	18.1	18.1	18.1			
Teacher	5,908,993	6,293,177	6,293,177		(6,293,177)	-100.00%
Census	81.7	82.6	82.6			
Instructional Assistant	494,971	607,201	607,201		(607,201)	-100.00%
Census	21.4	21.5	21.5			
Operation & Maintenance	500,089	550,418	550,418		(550,418)	-100.00%
Census	10.0	10.0	10.0			
Nurse-OT-PT/BCBA	202,864	231,590	231,590		(231,590)	-100.00%
Census	3.4	3.4	3.4			
Extra Curricular	271,038	341,026	341,026		(341,026)	-100.00%
Substitutes	103,405	133,600	133,600		(133,600)	-100.00%
Special Education						
Extended School Year						
Subtotal	19,050	48,755	48,755		(48,755)	-100.00%
	9,136,215	9,900,181	9,900,181	-	(9,900,181)	-100.00%
2 Employee Benefits						
Health Insurance	2,103,565	2,359,017	2,359,017		(2,359,017)	-100.00%
All Other Benefits	391,662	450,740	450,740		(450,740)	-100.00%
Subtotal	2,495,227	2,809,757	2,809,757	0	(2,809,757)	-100.00%

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2024 STATEMENT B

	BOF				
	Adopted	Revised	Proposed	\$	%
	Budget	Budget	Budget	Change	Change
	FY2023	FY2023	FY2024	Change	Change
	Audited				
	FY2022				
3 Instructional and Professional Services	310,784	428,980	428,980	(428,980)	-100.00%
4 Property Services	134,307	181,147	181,147	(181,147)	-100.00%
5 Purchased Services					
Special Education	305,958	223,313	223,313	(223,313)	-100.00%
Transportation	505,628	558,699	558,699	(558,699)	-100.00%
Insurance	133,532	153,545	153,545	(153,545)	-100.00%
Other	192,391	244,807	244,807	(244,807)	-100.00%
Subtotal	1,137,509	1,180,364	1,180,364	(1,180,364)	-100.00%
6 Materials & Supplies					
Utilities	277,593	341,386	341,386	(341,386)	-100.00%
Instructional supplies, books & software	167,345	183,737	183,737	(183,737)	-100.00%
Maintenance	69,219	58,970	58,970	(58,970)	-100.00%
Subtotal	514,157	584,093	584,093	(584,093)	-100.00%
7 Equipment Purchases	104,942	36,475	36,475	(36,475)	-100.00%
8 Other Educational Expenses	34,826	48,315	48,315	(48,315)	-100.00%
Excess Cost Reimbursement	(22,565)	(10,646)	(10,646)	10,646	-100.00%
TOTAL BOARD OF EDUCATION	13,845,402	15,158,666	15,158,666	1,043,394	6.88%

SUMMARY OF ALL GOVERNMENT EXPENDITURES

	Audited FY2022	Adopted Budget FY2023	Revised Budget FY2023	BOF Proposed Budget FY2024
Total - Capital Improvements	688,670	464,290	464,290	492,380
Total - Debt Services	765,114	1,365,851	1,365,851	1,426,168
Total - Board of Selectmen	5,550,124	6,432,791	6,432,791	6,774,081
Total - Contingency	0	25,000	25,000	25,000
Total - Board of Education	13,845,402	15,158,666	15,158,666	16,202,060
Total Expenditures	20,849,310	23,446,598	23,446,598	24,919,689
Less - BOF Reduct. Capital Improvement				0
Less - BOF Reduct. Debt Services				0
Less - BOF Reduct. Board of Selectmen				0
Less - BOF Reduct. Contingency				0
Less - BOF Reduct. Board of Education				0
Total - BOF with Reductions	20,849,310	23,446,598	23,446,598	24,919,689
Total - Capital Improvements	688,670	464,290	464,290	492,380
Total - Debt Services	765,114	1,365,851	1,365,851	1,426,168
Total - Board of Selectmen	5,550,124	6,432,791	6,432,791	6,774,081
Total - Contingency	0	25,000	25,000	25,000
Total - Board of Education	13,845,402	15,158,666	15,158,666	16,202,060
Adjusted Total Expenditures	20,849,310	23,446,598	23,446,598	24,919,689

Town Capital Improvement Plan (CIP) FY2024 - FY2028

Town Projects	Prior Funds	FY2024	FY2025	FY2026	FY2027	FY2028	Total
1 Assessor's Office Re-Evaluation	\$ 51,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00		\$ 95,000.00
2 Buildings & Grounds Gator ATV Replacement	\$ -	\$ -	\$ 18,000.00	\$ -	\$ -		\$ 18,000.00
3 Buildings & Grounds Mower & Attachment Replacements	\$ -	\$ -	\$ 63,000.00	\$ -	\$ -		\$ 63,000.00
4 Buildings & Grounds Pickup Truck	\$ -	\$ -	\$ -	\$ 64,000.00	\$ -		\$ 64,000.00
5 Buildings & Grounds Scag Mowers Replacements	\$ -	\$ 16,000.00	\$ 18,000.00	\$ 18,000.00	\$ -	\$ 36,000.00	\$ 52,000.00
6 Firehouse Air Conditioner Replacements	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 36,000.00
7 Firehouse Hydraulic Cutters, Spreaders, Rams & Rescjacks	\$ -	\$ -	\$ 32,000.00	\$ 33,000.00			\$ 65,000.00
8 Fire Suppression Water Supply	\$ 288,079.00	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 488,079.00
9 Firehouse Radio Communications	\$ 50,000.00	\$ -	\$ 73,609.00	\$ -			\$ 123,609.00
10 Firehouse Utility Task Vehicle	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 14,300.00		\$ 44,300.00
11 Heritage Farm Restoration & Code Compliance	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 75,000.00	\$ 100,000.00	\$ 100,000.00	\$ 375,000.00
12 Herrick Park Furnace	\$ -	\$ -	\$ 22,000.00	\$ -			\$ 22,000.00
13 Herrick Park Lodge Roof Replacement	\$ -	\$ -	\$ 23,000.00	\$ -			\$ 23,000.00
14 Herrick Park Soccer Fields	\$ 60,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 210,000.00
15 Highway General Road Resurfacing	\$ -	\$ -	\$ -	\$ -			\$ -
16 Highway Pickup Truck Replacement	\$ -	\$ -	\$ -	\$ 65,000.00			\$ 65,000.00
17 Highway Plow Truck Replacement	\$ -	\$ -	\$ -	\$ 110,000.00	\$ 110,000.00	\$ 220,000.00	\$ 440,000.00
18 Highway Skid-Steer Loader	\$ 60,000.00	\$ -	\$ -	\$ -			\$ 60,000.00
19 Indian Notch Park Playscape	\$ -	\$ -	\$ 55,000.00	\$ -			\$ 55,000.00
20 Indian Notch Reclaim Basketball Court	\$ -	\$ -	\$ 25,500.00	\$ -	\$ -	\$ -	\$ 25,500.00
21 Memorial Park Reclaim Basketball Court	\$ -	\$ -	\$ 55,200.00	\$ -	\$ -	\$ -	\$ 55,200.00
22 Library Roof	\$ -	\$ -	\$ 30,000.00	\$ -			\$ 30,000.00
23 Natural Gas Infrastructure	\$ -	\$ 31,000.00	\$ 30,000.00	\$ -			\$ 61,000.00
24 Senior Center Paint and Wallpaper	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00
25 Senior Center Reception Area	\$ -	\$ -	\$ -	\$ -			\$ -
26 Senior Center Van	\$ -	\$ -	\$ -	\$ -			\$ -
27 Town Clerk's Vault Floor	\$ -	\$ -	\$ 25,000.00	\$ -			\$ 25,000.00
28 Town Hall Sedan	\$ -	\$ -	\$ 26,000.00	\$ -			\$ 26,000.00
29 Modular Office	\$ 67,098.00	\$ 32,000.00	\$ -	\$ -			\$ 99,098.00
30 Town Wide Facility Study	\$ -	\$ 42,780.00	\$ 55,470.00	\$ -	\$ -		\$ 165,348.00
31 Grant Matches	\$ 100,000.00	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ 175,000.00
Town Subtotal	\$ 726,177.00	\$ 237,780.00	\$ 707,779.00	\$ 471,000.00	\$ 315,300.00	\$ 460,000.00	\$ 2,918,036.00

BOE Capital Improvement Plan (CIP) FY2024 - FY2028

School Projects	Prior Funds	FY2024	FY2025	FY2026	FY2027	FY2028	Total
1 Center School Auto Floor Scrubber	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000.00	\$ 13,000.00
2 Center School HVAC Assessment	\$ 33,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,000.00
3 Center School Fire Alarm System Upgrade	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
4 Center School Well & Freezer Generator (2006)	\$ -	\$ -	\$ -	\$ -	\$ 73,600.00	\$ -	\$ 73,600.00
5 Center School Tractor Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,000.00	\$ 43,000.00
6 BCS Exterior Door Replacement	\$ 154,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,500.00
7 2 District Zero Turn Mowers	\$ -	\$ -	\$ -	\$ -	\$ 37,000.00	\$ -	\$ 37,000.00
8 District Pickup Truck with plow (2005)	\$ -	\$ -	\$ 74,000.00	\$ -	\$ -	\$ -	\$ 74,000.00
9 District Utility Truck with plow (2005)	\$ -	\$ -	\$ -	\$ -	\$ 64,000.00	\$ -	\$ 64,000.00
10 District Handicap Van Replacement	\$ -	\$ -	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00
11 High School HVAC Assessment	\$ -	\$ 33,000.00	\$ -	\$ -	\$ -	\$ -	\$ 33,000.00
12 High School Geothermal Pump #2 and Control	\$ -	\$ -	\$ 21,600.00	\$ -	\$ -	\$ -	\$ 21,600.00
13 High School Geothermal Pump #1 and Control	\$ -	\$ 21,600.00	\$ -	\$ -	\$ -	\$ -	\$ 21,600.00
14 High School Public Address System	\$ -	\$ 55,000.00	\$ -	\$ -	\$ -	\$ -	\$ 55,000.00
15 High School Storage Garage	\$ 180,100.00	\$ 105,000.00	\$ -	\$ -	\$ -	\$ -	\$ 285,100.00
BOE Subtotal	\$ 367,600.00	\$ 254,600.00	\$ 95,600.00	\$ 75,000.00	\$ 174,600.00	\$ 56,000.00	\$ 983,400.00
GRAND TOTAL	\$ 1,093,777.00	\$ 492,380.00	\$ 803,379.00	\$ 546,000.00	\$ 489,900.00	\$ 516,000.00	\$ 3,901,436.00

**Town of Bolton, Connecticut
Board of Finance
Budget Calendar
FY2024 Budget Review**

- 3/15/23 Board of Selectmen Budget Due to Board of Finance**
- 3/15/23 Board of Education Budget Due to Board of Finance**
- 3/16/23 Board of Finance Regular Meeting – with Board of Education re: FY2024 Budget
7:15 PM
- 3/21/23 Board of Finance Special Meeting – with Board of Selectmen re: FY2024 General Government,
Capital & Debt Budgets – Location Town Hall 7:15 PM **(THIS IS A TUESDAY)**
- 3/23/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM
- 3/28/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM **(THIS IS A TUESDAY)**
- 3/30/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM
- 4/04/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: **NRMC Room B** 7:15 PM **(THIS IS A TUESDAY)**
- 4/06/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM
- 4/10-4/14/23 Bolton Public Schools Spring Recess
- 4/18/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM **(THIS IS A TUESDAY)**
- 4/20/23 Board of Finance Regular
7:15 PM
- 4/21/23 Budget Filed with Town Clerk (5 days prior to Public Hearing)**
- 4/21/23 Public Notice Issued (5 days prior to Public Hearing)**
- 4/25/23 Public Hearing/Board of Finance Special Meeting (if necessary)**
Time: 7:15 PM (THIS IS A TUESDAY)
Location: Town Hall
- 5/04/23 Board of Finance Special Meeting (if necessary)
Location: Town Hall 7:15 PM
- 5/10/23 Board of Finance – Must adopt the budget on or before this date
- 5/18/23 Board of Finance Regular Meeting
7:15 PM
- 5/19/23 Budget Filed with Town Clerk (5 days Prior to Referendum)**
- 5/19/23 Budget Question Due to Town Clerk (5 days prior referendum)**
- 5/23/23 Budget Referendum**