

## **Report Commentary**

### **FY2023**

As of March 31, 2023, we have expended 65% of the appropriated budget or \$9,841,403 and in 2022, we expended 63%. We are currently projecting a budget expenditure of \$15,116,410, which is an under expenditure of \$42,256. This is an expenditure increase of \$37,930 from the prior month's estimate.

#### Changes from the prior month:

Student Support Services: \$95,930 projected increase from prior month to reflect IEP changes and legal projection for due process hearings.

Salaries/Wages & Employee Benefits: \$88,000 projected decrease as a result of revised projections for unpaid days, unfilled positions and stipends, no retirements, and tax savings.

Operations & Maintenance: \$30,000 increase due to transfer of estimated CAPA shortfall of \$30,000 for BCS Fire Curtains from Benefits to Operations. BOE approved at their 3/9/23 meeting.

Transfers: The BOE approved all transfers at their April 5, 2023 meeting.

Transfers over \$10,000: BOE approved the BCS Fire Curtain transfer at their March 9, 2023 meeting.

#### Attachments:

- FY2023 Budget status - March
- FY2022 Budget status - March
- Memo to BOF - None

#### **Factors That May Impact the Budget**

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.

2. Beginning in FY23, the Excess Cost Grant reimbursement was modified to a tiered funding structure. If not fully funded, then all costs in excess of 4.5X the prior year's net current expenditure per pupil threshold would be reimbursed based on the following tiers based on town ranking: 76.25% (ranked 150 to 169) 73% (ranked 59-149) 70% (ranked 1-58). Currently we are projecting that Bolton will fall in the 73% based the 2023 & 2024 state ranking of 102 and 98, respectively.

The Excess Cost Reimbursement threshold published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February and May based on the threshold.

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services. In addition, there continues to be significant cost increases in general due to the market/economy's overall issues related supply chain, staffing, and demand higher than supply.

4. Contractual payouts for benefits on retirements or resignation of unused earned time.

5. Substitute/long term substitute coverage.

**BOARD OF EDUCATION'S APPROVED BUDGET**

**BUDGET STATUS: March**

	Function / Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 3/31/23	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/-	Incr(decr) from prior month proj.	March Changes/Transfers	
<b><u>REGULAR INSTRUCTION</u></b>												
	Instructional Technology	1000 / 100	91,521	44,450	0	44,450	7,525	17%	44,450	0	0	
	Art	1000 / 105	9,191	9,326	164	9,490	6,244	66%	9,490	0	164	See Budget Transfer Listing
	English Language Arts	1000 / 110	19,731	24,840	3,056	27,896	26,228	94%	27,896	0	(2,128)	See Budget Transfer Listing
	World Language	1000 / 120	5,059	5,724	0	5,724	5,627	98%	5,724	0	0	
	Computer Instruction	1000 / 140	11,583	14,065	0	14,065	10,864	77%	14,065	0	0	
	Mathematics	1000 / 160	10,846	24,691	2,724	27,415	27,273	99%	27,415	0	0	
	Science	1000 / 170	16,520	14,630	(1,945)	12,685	7,273	57%	12,685	0	(1,550)	See Budget Transfer Listing
	Health & Physical Education	1000 / 180	5,175	2,445	158	2,603	2,416	93%	2,603	0	158	See Budget Transfer Listing
	Social Studies	1000 / 190	16,886	6,774	2,769	9,543	6,032	63%	9,543	0	2,769	See Budget Transfer Listing
	Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0	0	
	Business Education	1000 / 310	270	3,438	0	3,438	3,415	99%	3,438	0	0	
	Family & Consumer Science	1000 / 320	12,082	9,050	587	9,637	6,917	72%	9,637	0	587	See Budget Transfer Listing
	Music	1000 / 350	23,883	15,817	745	16,562	11,262	68%	16,562	0	0	See Budget Transfer Listing
	Technology Education	1000 / 360	9,281	13,099	0	13,099	8,846	68%	13,099	0	0	
	Continuing Education	1000 / 600	15,343	15,336	0	15,336	15,336	100%	15,336	0	0	
	Library Media Center	2220 / 440	33,551	40,071	0	40,071	35,118	88%	40,071	0	0	See Budget Transfer Listing
	Athletics	3200 / 910	56,386	61,500	0	61,500	43,060	70%	61,500	0	0	
	<b>Subtotal</b>		<b>337,306</b>	<b>305,256</b>	<b>8,257</b>	<b>313,513</b>	<b>223,435</b>	71%	<b>313,513</b>	<b>0</b>	<b>(0)</b>	

**BOARD OF EDUCATION'S APPROVED BUDGET**

**BUDGET STATUS: March**

	Function / Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 3/31/23	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/-	Incr(decr) from prior month proj.	March Changes/Transfers
<b><u>STUDENT SUPPORT SERVICES</u></b>											
Special Education	1000 / 200	218,776	219,221	388	219,609	267,873	122%	500,461	(280,852)	87,000	Projected increase to reflect IEP changes and legal projection for due process hearings. / See Budget Transfer Listing
ESY Special Education	1000 / 210	8,561	17,389	0	17,389	15,046	87%	17,389	0	0	
Tutorial & Homebound Instruction	1000 / Var	0	3,800	0	3,800	0	0%	3,800	0	0	
Social Work	2110 / 000	0	490	0	490	0	0%	490	0	0	
Guidance	2120 / 430	4,950	5,520	0	5,520	5,337	97%	5,520	0	0	
Nursing & Medical	2130 / 000	4,038	7,796	0	7,796	3,524	45%	7,796	0	0	
Psychological Services	2140 / 200	618	3,149	(793)	2,356	1,626	69%	2,356	0	0	
Speech, Hearing & Language	2150 / 200	0	1,168	405	1,573	1,176	75%	1,573	0	0	
Transportation - SY SPED	2700 / 200	27,162	56,900	0	56,900	74,269	131%	134,862	(77,962)	8,930	Projection increased to reflect IEP changes.
Transportation - ESY SPED	2700 / 210	11,013	15,550	0	15,550	17,010	109%	17,010	(1,460)	0	
Subtotal		275,119	330,983	(0)	330,983	385,861	117%	691,257	(360,274)	95,930	
Excess Costs Grant		0	(10,646)	0	(10,646)	(48,044)	451%	(75,176)	64,530	0	Projected Reimbursement for Excess Cost.
<b>Subtotal - Net of Excess Costs Grant</b>		<b>275,119</b>	<b>320,337</b>	<b>(0)</b>	<b>320,337</b>	<b>337,817</b>	105%	<b>616,081</b>	<b>(295,744)</b>	<b>95,930</b>	
<b><u>ADMINISTRATION, SUPPORT, &amp; CENTRAL SERVICES</u></b>											
Program Impr. & Evaluation	2210 / 100	18,507	21,685	(4,500)	17,185	8,054	47%	17,185	0	0	
Central Administration	2320 / 000	68,605	113,802	0	113,802	58,924	52%	113,802	0	0	
School Insurance	2330 / Var	148,024	153,545	0	153,545	143,270	93%	153,545	0	0	
Building Administration	2410 / Var	62,865	79,174	(3,757)	75,417	49,755	66%	75,417	0	0	See Budget Transfer Listing
Fiscal Services	2510 / 000	73,511	85,335	0	85,335	37,594	44%	85,335	0	0	
Systems Management	2580 / Var	226,523	263,662	0	263,662	149,537	57%	263,662	0	0	
<b>Subtotal</b>		<b>598,034</b>	<b>717,203</b>	<b>(8,257)</b>	<b>708,946</b>	<b>447,134</b>	63%	<b>708,946</b>	<b>0</b>	<b>0</b>	

**BOARD OF EDUCATION'S APPROVED BUDGET**

**BUDGET STATUS: March**

	Function / Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 3/31/23	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/-	Incr(decr) from prior month proj.	March Changes/Transfers
<b><u>OPERATIONS &amp; TRANSPORTATION</u></b>											
Operations & Maintenance	2600 / 000	620,458	503,439	30,000	533,439	349,424	66%	533,439	0	30,000	See Budget Transfer Listing
Transportation	2700 / Var	581,151	602,493	0	602,493	407,277	68%	602,493	0	0	
<b>Subtotal</b>		<b>1,201,609</b>	<b>1,105,932</b>	<b>30,000</b>	<b>1,135,932</b>	<b>756,701</b>	67%	<b>1,135,932</b>	<b>0</b>	<b>30,000</b>	
<b><u>SALARIES/WAGES &amp; EMPLOYEE BENEFITS</u></b>											
Salaries & Wages	Var / Var	9,425,260	9,900,181	0	9,900,181	6,121,679	62%	9,698,181	202,000	(68,000)	Projected savings from unpaid days, unfilled vacancies & stipends, & no retirements received.
Personnel Benefits	2570 / Var	2,405,817	2,809,757	(30,000)	2,779,757	1,954,637	70%	2,643,757	136,000	(20,000)	Projected tax savings. / See Budget Transfer Listing
<b>Subtotal</b>		<b>11,831,077</b>	<b>12,709,938</b>	<b>(30,000)</b>	<b>12,679,938</b>	<b>8,076,317</b>	64%	<b>12,341,938</b>	<b>338,000</b>	<b>(88,000)</b>	
<b><u>SUMMARY OF ALL PROGRAMS</u></b>											
<b>REGULAR INSTRUCTION</b>		337,306	305,256	8,257	313,513	223,435	71%	313,513	0	(0)	
<b>STUDENT SUPPORT SERVICES</b>		275,119	320,337	(0)	320,337	337,817	105%	616,081	(295,744)	95,930	
<b>ADMIN/SUPPORT/CENTRAL SERVICES</b>		598,034	717,203	(8,257)	708,946	447,134	63%	708,946	0	0	
<b>OPERATIONS/TRANSPORTATION</b>		1,201,609	1,105,932	30,000	1,135,932	756,701	67%	1,135,932	0	30,000	
<b>SALARIES/EMPLOYEE BENEFITS</b>		11,831,077	12,709,938	(30,000)	12,679,938	8,076,317	64%	12,341,938	338,000	(88,000)	
<b>TOTAL EDUCATION BUDGET</b>		<b>14,243,145</b>	<b>15,158,666</b>	<b>0</b>	<b>15,158,666</b>	<b>9,841,403</b>	<b>65%</b>	<b>15,116,410</b>	<b>42,256</b>	<b>37,930</b>	

**TICKMARK NOTES:**

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

FY2022 Comparative Expenditure %=> **63%**

**Transfers Requested (see below): 0**  
**PROJECTED BALANCE BOE: 42,256**

**APPROVAL REQUIRED (Budget Transfers over \$10,000):** None

## BOE TRANSFER LISTING - MARCH

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Reclass: To purchase additional library books for middle school nonfiction. Replace damage/update/improve collection.				
2220 / 440	BCS		Online Subscription Services	-\$(\$2,019.90)
2220 / 440		BCS	Library Books	\$2,019.90
Reclass: To purchase semester 2 music instructional supplies.				
1000 / 350	BHS		Online Subscription Services	-\$(\$106.78)
1000 / 350	BHS		Dues & Fees	-\$(\$75.00)
1000 / 350	BHS		Workbooks	-\$(\$23.10)
1000 / 350		BHS	Instructional Supplies	\$204.88
Reclass: Transfer Sped instructional supplies from BHS to BCS.				
1000 / 200	BHS		Instructional Supplies	-\$(\$20.21)
1000 / 200		BCS	Instructional Supplies	\$20.21
Reclass: Transfer from Sped supplies to online subscription.				
1000 / 200	BHS		Instructional Supplies	-\$(\$300.00)
1000 / 200		BCS	Online Subscription Services	\$300.00
Transfer from Social Studies supplies to PE/Health non-technology repairs & maintenance to cover Fitness Room repairs shortfall due additional repair time.				
1000 / 190	BHS		Instructional Supplies	-\$(\$79.00)
1000 / 180		BHS	Non-Technology Related Repairs	\$79.00
Reclass: To cover Music instrument repairs.				
1000 / 350	BCS		Instructional Supplies	-\$(\$201.40)
1000 / 350	BCS		Dues & Fees	-\$(\$21.00)
1000 / 350		BCS	Non-Tech Rep. and Maint.	\$222.40
Reclass: Transfer from district evaluations & other services to BCS in-district pupil services to cover remainder of teacher of the deaf services.				
2100 / 200	BPS		Evaluations and Other Services	-\$(\$15,418.94)
2100 / 200		BCS	In District SY Pupil Services	\$15,418.94
To cover shortfall in Town CAPA budget for BCS Fire Curtains projected at +/- 50K. BOE approved transfer at 3/9/23 meeting.				
2410 / 0	BCS		Health Insurance	-\$(\$30,000.00)
2600 / 0		BCS	BOE Capital Equipment	\$30,000.00
Reclass: ELA transfer from Dues & Fees to Textbooks to purchase books for classroom libraries.				
1000 / 110	BHS		Dues & Fees	-\$(\$75.00)
1000 / 110		BHS	Textbooks	\$75.00

Transfer from Science repair & maintenance to PE and FCS to cover their repair costs.				
1000 / 170	BHS		Non-Tech Rep. and Maint.	-\$486.77
1000 / 180		BHS	Non-Technology Related Repairs	\$78.77
1000 / 320		BHS	Non-Tech Rep. and Maint.	\$408.00

To purchase Social Studies 4th & 5th grade Journals and TCI teacher licenses to current.				
1000 / 110	BCS		Online Subscription Services	-\$2,127.72
1000 / 170	BCS		Online Subscription Services	-\$813.91
1000 / 170	BCS		Instructional Supplies	-\$10.37
1000 / 190		BCS	Textbooks	\$916.95
1000 / 190		BCS	Online Subscription Services	\$2,035.05

Reclass: To purchase additional ELA books and supplies.				
1000 / 110	BCS		Online Subscription Services	-\$944.77
1000 / 110	BCS		Textbooks	-\$80.82
1000 / 110		BCS	Instructional Supplies	\$1,025.59

To cover FCS quarter 4 travel. Transfer from Science dues & fees and Social Studies periodical.				
1000 / 190	BHS		Periodicals	-\$103.93
1000 / 170	BHS		Dues & Fees	-\$75.00
1000 / 320		BHS	Travel Expense	\$178.93

To cover Art ceramic supplies for course added. Transfer from Science Non-Technical Repairs & Maintenance and Science Instructional Supplies to Art Instructional Supplies.				
1000 / 170	BHS		Non-Tech Rep. and Maint.	-\$100.03
1000 / 170	BHS		Instructional Supplies	-\$64.07
1000 / 105		BHS	Instructional Supplies	\$164.10

Reclass: To pay for juice for homework club and potatoes for potato bar for teacher appreciation.				
2410 / 0	BCS		Professional Development	-\$78.97
2410 / 0		BCS	Food	\$78.97

Reclass: To pay for Spanish interpreter for Student Lead Conferences.				
2410 / 0	BCS		Travel Expense	-\$150.00
2410 / 0		BCS	Professional Services	\$150.00