

**TOWN OF BOLTON
FINANCE COMMITTEE
SPECIAL MEETING
7:15 P.M., WEDNESDAY, JUNE 5, 2024
*TOWN HALL/ZOOM***

Finance Commission Members Present at Town Hall: Chair Ross Lally, Member Robert Morra, Member Amanda Gordon, Member Rhea Klein, Member Ashley Phelan, Member Robert Munroe, Selectman Rodney Fornier. Absent was Chris Connelly.

Staff Present Via Zoom: Town Administrator James Rupert, Board of Education Superintendent Kristen Heckt, Chief Financial Officer Jill Collins, Board Clerk Mary Johnston

Others Present Via Zoom: None

1. Call to Order

R. Lally called the meeting to order at 7:15 p.m.

2. Public Participation: None

3. Ongoing Business

3a. Discussion on FY2024/2025 Revenues & Expenditures

The Committee did not act on this item as the FY2025 Budget had passed.

3b. Consider and possibly act on: Ballot Question

The Committee did not act on this item as the FY2025 Budget had passed.

4. New Business

4a. Consider and possibly act on: Setting the real estate and personal property mil rate for FY 2025

A. Gordon MOVED to set the real estate and personal property mil rate for FY 2025 at 32.74 mil. R. Munroe SECONDED the motion. MOTION CARRIED 6:0:0.

4b. Consider and possibly act on: Setting the motor vehicle mil rate for FY2025

R. Morra MOVED to set the motor vehicle mil rate for FY2025 at 32.46 mil. R. Munroe SECONDED the motion. A. Gordon added that this motor vehicle mil rate is the maximum cap allowed by state law. MOTION CARRIED 6:0:0.

4c. Consider and possibly act on: Additional meeting date

The Committee did not act on this item as it did not apply. The Committee will hold their regular monthly meeting on June 20, 2024. J. Collins will invite the Auditor to the meeting.

4d. Approval of Transfers

R. Morra MOVED for the approval of the following transfers: \$12,000 from the Highway Budget to the Refuse Budget for Tipping Fees; \$16,500 from Building & Land Use to the Refuse Budget for Tipping Fees; \$22,238.74 from Highway Budget to the Refuse Budget for Tipping Fees; \$9,000 from Personnel Services to the Refuse Budget for Tipping Fees. A. Gordon SECONDED the motion. A. Gordon asked if these transfers will get the Town through to June 30 or what has been encumbered so far. R. Morra replied these transfers will carry the Town through the end of the fiscal year. J. Collins added these are projected transfers. R. Lally made an observation that, from comments made at the polls, voters felt the Town had more money in the budget and that the budget should be cut. R. Lally discussed if the budget had been cut last year there would be no funds for unexpected expenses such as increase in tipping fees this year. R. Morra discussed other alternatives such as cutting services. R. Munroe also pointed out the Board of Selectmen have been working on narrowing their budget but unexpected expenses do occur. MOTION CARRIED 6:0:0.

5. Adjournment

R. Morra MOVED to adjourn the meeting at 7:27 p.m. R. Munroe SECONDED the motion. MOTION CARRIED 6:0:0.

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.