

**TOWN OF BOLTON
FINANCE COMMITTEE
REGULAR MEETING MINUTES
Town Hall/ZOOM*
February 15, 2024 – 7:15 P.M.**

Finance Committee Members Present: Ross Lally – Chairman, Amanda Gordon, Rhea Klein, and Robert Morra

Board of Selectman Present: Rodney Fournier – First Selectman

Staff Present: Jill Collins – Chief Financial Officer and Jim Rupert – Town Administrator

Absent: Robert Munroe – Vice Chair, Ashley Phelan, and Chris Connelly

1) Call to Order:

R. Lally called this meeting to order at 7:17 PM.

2) Public Participation:

None.

3) Approval of Minutes:

a. January 18, 2024, Regular Meeting:

R. Morra MOVED to approve the January 18, 2024; regular meeting minutes as presented. R. Klein SECONDED. By roll call vote, passes UNANIMOUSLY 4:0:0.

b. January 16, 2024, Special Meeting/CAPA:

In section 6c, “Sean ??? **Bailey...**”.

A. Gordon MOVED to approve the January 16, 2024, special meeting/CAPA minutes as amended. R. Morra SECONDED. By roll call vote, passes UNANIMOUSLY 4:0:0.

c. January 25, 2024, Special Meeting/CAPA:

In section 4, “A. Gordon recommended saving towards ~~Town Hall~~ **future capital** improvements.”

R. Morra MOVED to approve the January 25, 2024, special meeting/CAPA minutes as amended. A. Gordon SECONDED. By roll call vote, passes UNANIMOUSLY 4:0:0.

4) Elected Official and Town Staff Reports:

a. Board of Education Update:

The commission reviewed the BOE updates together. As of January 31, 2024, the BOE expended 46% of their appropriated budget or \$7,467,777. They are projecting an under expenditure of \$261,896.

b. Revenue Summary:

J. Collins reviewed the revenue summary. She stated that the current tax collection is at 100.85%, motor vehicle is 96.85%, supplemental motor vehicle 69.92%, prior years 154.72%, and interest and fees 104.66%.

c. Town Update:

J. Rupert presented the town update and stated we will be underfunded for waste collection and plans to move funds to cover this. J. Rupert stated that there are no other problem areas. J. Rupert presented transfers.

d. Other:

None.

5) New Business:

a. Discussion on public communication/engagement:

The commission discussed ways to better explain to the public how the budget will affect them. A. Gordon suggested if the first referendum doesn't pass to put together an adjusted presentation to show the changes in the budget.

A. Gordon MOVED to approve the creation of a subcommittee focused on public communication and engagement. R. Morra SECONDED. By roll call vote, passes UNANIMOUSLY 4:0:0.

b. Discussion on Health Insurance Fund and disposition:

J. Rupert stated the BOS controls this fund and they voted to hold off on doing anything with this fund for at least 2 years.

6) Ongoing Business:

a. Discussion and possible action on budget calendar dates:

J. Collins presented the budget calendar dates. The commission decided to add April 3rd, 2024, at 7:15 PM to the budget calendar.

A. Gordon MOVED to adopt the budget calendar as presented including April 3rd, 2024, at 7:15 PM, April 22nd, 2024, at 7:15 PM, and May 2nd, 2024, at 7:15 PM.

R. Morra SECONDED. By roll call vote, passes UNANIMOUSLY 4:0:0.

7) Adjournment:

R. Lally adjourned this meeting at 8:30 PM.

Next Meetings:

March 21, 2024

Respectfully submitted by Ashleigh N. Johnson, Board Clerk

Ashleigh N. Johnson

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.