

The Capital Acquisition Planning and Allocation Committee (CAPA) held a meeting on February 3, 2016 at the Town Hall with First Selectman Robert Morra presiding. Also in attendance were: members Michael Eremita, Matt Maulucci, Scott Rich, Andrew Broneill and Carl Preuss; Administrative Officer Joyce Stille, Superintendent Kristin Heckt and Facilities Supervisor Ray Boyd.

1. CALL TO ORDER

Mr. Morra called the meeting to order at 6:03 P.M.

2. DISCUSSION ON CAPITAL PLAN

Mr. Morra and Ms. Stille provided an overview of the process and roll of the CAPA Committee. Current year, \$433,000 is funded in the budget. Based on the 2015 Grand List, one mill will be approximately \$434,000. The FY17 Town capital plan was discussed. Requests totaled \$1,467,500. This number was reduced by Selectmen Finance and Administration Subcommittee to \$565,000 in requested funds, with \$22,500 placed in the Capital Improvement Budget and \$250,000 for the Town Garage addition to be funded by LoCIP funds. The Board of Education FY17 Capital Plan was discussed. Requests total \$586,000. Mr. Preuss suggested that three to five year short term note of approximately \$500,000 be considered for school building items. It could be rolled into a future bond issuance.

3. FUTURE MEETING DATES

By consensus, the group agreed to future meetings at 6:00 P.M. on February 22nd and February 25th. Both meetings will be at the Town Hall.

4. ADJOURNMENT

The meeting ended at 7:35 P.M.

Respectfully submitted,

Joyce M. Stille
Administrative Officer

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINTUES AND ANY CORRECTIONS HERETO.