

**Town of Bolton**  
**Bolton Board of Selectmen – Ad-Hoc Committee**  
**Thursday, February, 16, 2023**  
**Minutes**

The Board of Selectmen held an ad-hoc committee meeting on February, 16, 2023 with Deputy First Selectmen Robert Morra presiding. Also, in attendance were selectmen Mike Eremita and Robert DePietro.

**1. Call to Order.**

R. Morra called the meeting to order at 10:01.

**2. Veterans Tax Abatement Program.**

R. Morra presented a handout with two different proposals. One based on \$5,000 value increase and one on a \$10,000 value increase. Both (taxed on 70%) over 5 years based on a 40 mil rate with an annual increase of 0% mil increase. (see attachment A).

Current veteran's tax exemption in Bolton is \$4500.00.

R. DePietro questioned if all veterans were eligible? What about others like fire fighters and volunteers in the town? He also suggested that they might want to make this income based.

R. Morra responded that this is only for military veterans who have received an honorable discharge. Both R. Morra and M. Eremita said agreed income based is something that maybe they should consider.

M. Eremita explained that if they moved forward with either of the proposals presented they would have to put this in budget and this would be an automatic 5 year commitment. The bigger question becomes if this is in the budget and we have to cut \$\$\$ what else can we cut?

R. DePietro not in favor of doing this.

M. Eremita and R. Morra in favor but willing to take a look at the surrounding towns (Tolland County) and what they are currently offering. Once we have those figures we can discuss this further and bring it to one of the budget meetings for a vote.

**3. Adjournment.**

R. Morra adjourned the meeting at 10:34 a.m.

Respectfully Submitted,

*Kathy McCavanagh*

Kathy McCavanagh

*Please see minutes of subsequent meetings for corrections to these minutes and any corrections hereto.*

## Attachment A

### Veterans Tax Exempt Proposals

Number of Vets: 361

\$5,000.00 value increase (taxed on 70%) divided over 5 years based on a 40 mil rate with an average annual increase of 0% mil increase.

#### Lost Revenue

	AMOUNT	TOTAL AMOUNT	mil	PER PERSON REDUCTION
Year 1	\$10,108.00	\$ 10,108.00		\$ 28.00
Year 2	\$10,108.00	\$20,216.00		\$56.00
Year 3	\$10,108.00	\$30,324.00		\$84.00
Year 4	\$10,108.00	\$40,432.00		\$112.00
Year 5	\$10,108.00	\$50,540.00		\$140.00

\$10,000.00 value increase (taxed on 70%) divided over 5 years based on a 40 mil rate with an average annual increase of 0% mil increase.

#### Lost Revenue

Year 1	\$20,216.00	\$20,216.00	\$56.00
Year 2	\$20,216.00	\$40,432.00	\$112.00
Year 3	\$20,218.00	\$60,648.00	\$168.00
Year 4	\$20,218.00	\$80,864.00	\$224.00
Year 5	\$20,218.00	\$101,080.00	\$280.00