

**TOWN OF BOLTON, CONNECTICUT**  
**ADOPTED BUDGET FOR FISCAL YEAR ENDING**

**June 30, 2019**

STATEMENT 1 – SUMMARY BUDGET STATEMENT

STATEMENT A – REVENUES

STATEMENT B – EXPENDITURES

Adopted by the Board of Finance  
At a special meeting on May 10, 2018

Robert Munroe, Chairman

Total – Capital Improvements .....	\$	523,860.00
Total – Debt Service .....	\$	1,094,774.00
Total – Contingency Fund .....	\$	226,000.00
Total – Town Proper .....	\$	5,947,409.00
Total – Board of Education .....	\$	14,201,432.00
<b>TOTAL EXPENDITURES .....</b>	<b>\$</b>	<b>21,993,475.00</b>

**Adopted at Referendum May 22, 2018**

TOWN OF BOLTON  
MIL RATE CALCULATION  
FISCAL YEAR 2018 - 2019

EXPENDITURES:

Capital Improvements	\$ 523,860
Debt Service	\$ 1,094,774
Contingency Fund	\$ 226,000
Town Proper	\$ 5,947,409
Board of Education	<u>\$ 14,201,432</u>
	\$ 21,993,475

GRAND LIST:

Real Estate/Personal Property (less adjustments)	\$393,460,634 \$ (219,876)
Motor Vehicle (plus adjustments)	\$ 41,760,530 \$ 11,260
Supplemental Motor Vehicle	<u>\$ 4,000,000</u>
Net Taxable Grand List	\$439,012,548

NON-PROPERTY TAX REVENUES:

Estimated State Revenues	\$ 2,644,195
Estimated Town Revenues (Inclusive \$1,299,253 fund balance cash available)	\$ 2,138,395
Adjust for Temporary Loan	<u>\$ 250,000</u>
	\$ 5,032,590

AMOUNT TO BE RAISED BY TAXES:

Current Tax Effort for FY2019*	\$ 16,960,885
Motor Vehicle Tax*	\$ (1,596,087)
Supplemental Motor Vehicle Tax*	<u>\$ (168,480)</u>
Real Estate/Property Tax Effort for FY2019	\$ 15,196,318
Abatement (Local Option – Elderly & Disabled)	\$ 34,000
2% Reserve	<u>\$ 310,129</u>
Adjusted Amount to be Raised by Real Estate/Property Taxes:	\$ 15,540,447

<u>Real Estate/Property Tax FY18 Mil Rate:</u>	39.47
<u>Real Estate/Property/Motor Vehicle Tax FY19 Mil Rate Result:</u>	39.47*

\*The Board of Finance adopted a revised mil rate of **39.0**.

Additional State revenues anticipated	\$ 167,526
A Reduction in Current Personal Property/Real Estate/MV Tax Effort	(\$167,526)

<u>Tax decrease:</u>	.47
<u>Percent decrease:</u>	1.20%

**TOWN OF BOLTON ADOPTED BUDGET FOR FY2019**  
**STATEMENT 1**

	Audited	Audited	Adopted	Revised	Adopted
	FY2016	FY2017	Budget	Budget	Budget
			FY2018	FY2018	FY2019

Cash Surplus Available for Appropriation		1,381,546	704,518	1,566,089	1,349,253
Less Reserve for Fund Balance		(50,000)	(50,000)	(50,000)	(50,000)
Reclassification of Fund Balances		91,559			
Less Undesignated Fund Balance Cash Available		1,423,105	654,518	1,516,089	1,299,253

**REVENUE (STATEMENT A)**

General Property Tax		16,100,192	16,517,707	16,904,855	16,960,885
Other Revenues		3,950,158	4,114,320	4,017,664	3,483,337
Total		20,050,350	20,632,027	20,922,519	20,444,222

**NON-REVENUE RECEIPTS**

Adjustments for Temporary Loans		0	250,000	250,000	250,000
---------------------------------	--	---	---------	---------	---------

**TOTAL REVENUES AND  
NON-REVENUE RECEIPTS**

		20,050,350	20,882,027	21,172,519	20,694,222
--	--	------------	------------	------------	------------

**TOTAL MEANS  
OF FINANCING**

		21,473,455	21,536,545	22,688,608	21,993,475
--	--	------------	------------	------------	------------

**EXPENDITURE SUMMARY**

Capital Improvements	433,000	434,000	433,000	433,000	523,860
Debt Service	749,050	881,871	1,085,865	1,085,865	1,094,774
Town Proper	5,035,005	5,238,367	5,719,362	5,719,362	5,947,409
Contingency			226,000	226,000	226,000
Board of Education	13,058,318	13,353,128	13,875,128	13,875,128	14,201,432

**TOTAL EXPENDITURES**

	19,275,373	19,907,366	21,339,355	21,339,355	21,993,475
--	------------	------------	------------	------------	------------

Cash Available		1,566,089		1,349,253	
----------------	--	-----------	--	-----------	--

TOWN OF BOLTON ADOPTED BUDGET FOR FY2019  
STATEMENT A

	Adopted	Revised	Adopted
Audited	Budget	Budget	Budget
<u>FY2017</u>	<u>FY2018</u>	<u>FY2018</u>	<u>FY2019</u>

**REVENUES**

**PROPERTY TAXES & FEES**

Property Tax Current Year-Levy*	15,895,809	15,129,904	15,229,904	15,196,318
Motor Vehicle - Levy*		1,262,803	1,478,971	1,596,087
Supplemental M.V. Levy*	204,383	125,000	195,980	168,480
Adjusted Current Year's Levy	16,100,192	16,517,707	16,904,855	16,960,885
Prior Year Taxes	255	85,000	155,000	85,000
Interest & Fees On Property Tax	71,154	60,000	85,000	60,000
<b>TOTAL</b>	16,171,601	16,662,707	17,144,855	17,105,885

**OTHER TOWN REVENUE**

Building Official Fees	53,843	45,000	55,000	55,000
Library	2,455	2,000	2,000	2,000
NCAAA	3,201	3,500	4,000	4,000
Selectmen's Fees	13,822	11,000	11,000	11,000
Telephone	9,530	9,530	7,560	6,000
Town Clerk	92,691	75,000	85,000	80,000
Tuition	314,279	299,216	352,272	297,315
Shared Service - Coventry	0	0	0	50,670
Miscellaneous Revenue	99,740	90,000	54,000	55,000
Interest on Investment	34,424	40,000	95,000	80,000
Rental	50,869	50,869	50,869	51,157
Senior Donations	1,774	2,000	2,000	2,000
Unexpended FY18 Town Budget	0	0	125,000	0
Unexpended FY18 BOE Budget	0	0	75,000	0
Unexpended FY18 Contingency Fund	0	0	201,000	0
<b>TOTAL</b>	676,628	628,115	1,119,701	694,142

**STATE & FEDERAL**

**EDUCATION GRANTS**

Educational Cost Sharing (ECS)	2,975,184	2,975,230	2,558,030	2,563,957
Adult Education	3,733	3,679	3,848	3,746
<b>TOTAL</b>	2,978,917	2,978,909	2,561,878	2,567,703

\*The Board of Finance adopted a revised mil rate of 39.0

**TOWN OF BOLTON ADOPTED BUDGET FOR FY2019**  
**STATEMENT A**

	Adopted	Revised	Adopted
Audited	Budget	Budget	Budget
<u>FY2017</u>	<u>FY2018</u>	<u>FY2018</u>	<u>FY2019</u>

**STATE & FEDERAL GRANTS**

**EXCLUDING EDUCATION**

Elderly Tax Relief	30,113	30,113	0	0
PILOT: Property Tax Loss	15,913	15,913	14,565	14,565
Veteran's Grant	6,494	6,494	6,470	6,470
Disabled	618	618	723	723
Miscellaneous State Grants	8,502	3,000	3,000	3,000
Mash. Pequot	16,362	16,362	16,279	3,244
DOT Transportation Grant	11,494	11,494	11,494	11,494
Municipal Projects	24,859	24,859	24,859	24,859
Municipal Sharing -Sales Tax	106,449	106,449	0	0
Municipal Sharing -MV	0	144,994	0	0
Municipal Stabilization	0	0	17,195	10,637
Law Enforcement	2,400	2,000	1,500	1,500
	<u>223,204</u>	<u>362,296</u>	<u>96,085</u>	<u>76,492</u>

**TOTAL REVENUES EXCLUDING**

**TAXES, INTEREST & FEES**

	<u>3,878,749</u>	<u>3,969,320</u>	<u>3,777,664</u>	<u>3,338,337</u>
--	------------------	------------------	------------------	------------------

**GRAND TOTAL EXCLUDING CURRENT**

**TAX LEVY COLLECTION**

	<u>3,950,158</u>	<u>4,114,320</u>	<u>4,017,664</u>	<u>3,483,337</u>
--	------------------	------------------	------------------	------------------

**GRAND TOTAL REVENUES**

	<u>20,050,350</u>	<u>20,632,027</u>	<u>20,922,519</u>	<u>20,444,222</u>
--	-------------------	-------------------	-------------------	-------------------

**TOWN OF BOLTON ADOPTED BUDGET FOR FY2019**  
**STATEMENT B**

	Audited	Adopted	Revised	Adopted	\$	%
	<u>FY2017</u>	<u>FY2018</u>	<u>FY2018</u>	<u>FY2019</u>	<u>Change</u>	<u>Change</u>
<b>GOVERNMENT</b>						
1 ADMINISTRATION	280,148	282,713	282,713	290,794	8,081	2.86%
2 PROF/TECH/SERVICES	224,018	278,450	278,380	318,490	40,040	14.38%
3 FINANCE DEPARTMENT	194,397	220,712	220,712	222,430	1,718	0.78%
4 AUDITING SERVICES	22,500	23,000	22,500	26,500	3,500	15.22%
5 ASSESSOR	71,103	77,026	77,026	77,908	882	1.15%
6 TAX COLLECTOR	89,564	96,184	91,684	97,742	1,558	1.62%
7 DATA PROCESSING	94,504	109,851	110,421	113,551	3,700	3.37%
8 TOWN CLERK	105,424	113,472	113,472	114,264	792	0.70%
9 INSURANCE	109,564	131,088	126,188	134,106	3,018	2.30%
10 PROBATE COURT	4,799	5,280	5,680	5,850	570	10.80%
11 ELECTIONS	22,948	39,107	39,107	41,898	2,791	7.14%
12 BOARD OF FINANCE	1,683	2,200	2,200	2,200	0	0.00%
13 PUBLIC BUILDING COMMISSION	65	540	540	540	0	0.00%
14 TOWN BLDG & GROUNDS OPERATIONS	659,158	677,637	677,637	675,109	(2,528)	-0.37%
20 POLICE PROTECTION	295,570	365,293	365,293	379,977	14,684	4.02%
21 FIRE COMMISSION	184,215	179,032	179,032	183,519	4,487	2.51%
22 CANINE SERVICES	3,000	3,500	3,500	3,500	0	0.00%
23 FIRE MARSHAL	13,544	14,724	14,724	23,607	8,883	60.33%
25 HIGHWAY DEPARTMENT	954,777	991,064	991,064	1,021,996	30,932	3.12%
30 PUBLIC HEALTH PROGRAM	27,345	33,240	33,240	33,240	0	0.00%
31 SENIOR CITIZENS	132,821	160,977	160,977	156,823	(4,154)	-2.58%
35 CONSERVATION COMMISSION	1,201	1,575	1,575	1,575	0	0.00%
36 RECREATION SERVICES	33,185	33,185	33,185	33,185	0	0.00%
37 LIBRARY	264,348	285,561	285,561	289,213	3,652	1.28%
40 BUILDING & LAND USE	242,170	270,408	270,408	280,354	9,946	3.68%
41 PLANNING & ZONING COMMISSION	1,687	6,580	6,580	6,580	0	0.00%
42 ZONING BOARD OF APPEALS	175	1,440	1,440	1,440	0	0.00%
43 INLAND WETLAND COMMISSION	604	2,235	2,235	2,235	0	0.00%
44 OPEN SPACE	-	645	645	645	0	0.00%
45 ECONOMIC DEVELOPMENT COMMISSION	995	2,000	2,000	2,000	0	0.00%
48 EMPLOYEE FRINGE BENEFITS	732,467	823,929	840,929	901,965	78,036	9.47%
49 REFUSE SERVICES	470,388	486,714	478,714	504,173	17,459	3.59%
<b>TOTAL TOWN GOVERNMENT</b>	<b>5,238,367</b>	<b>5,719,362</b>	<b>5,719,362</b>	<b>5,947,409</b>	<b>228,047</b>	<b>3.99%</b>

**TOWN OF BOLTON ADOPTED BUDGET FOR FY2019**  
**STATEMENT B**

	Audited	Adopted	Revised	Adopted	\$	%
	FY2017	FY2018	FY2018	FY2019	Change	Change

CONTINGENCY

	0	226,000	226,000	226,000	0	N/A
--	---	---------	---------	---------	---	-----

**55 - CAPITAL RESERVE FUND**

Road Resurfacing	60,000	50,000	50,000	40,000	(10,000)	-20.00%
Town Hall Architectural	20,000	0	0	0	0	N/A
Vehicle Replacements (BOS)	129,000	145,000	145,000	240,000	95,000	65.52%
BOE Building Repairs/Upgrades	15,000	17,000	17,000	33,000	16,000	94.12%
BOS Building/Grounds Repairs/Upgrades	30,000	93,000	93,000	64,000	(29,000)	-31.18%
BOS Equipment Replacement	45,000	55,000	55,000	0	(55,000)	N/A
Vehicle Replacements (BOE)	0	10,000	10,000	29,000	19,000	190.00%
Debt Service	50,000	0	0	10,000	10,000	N/A
BOE Equipment Replacement/Repair	35,000	13,000	13,000	9,000	(4,000)	-30.77%
Fire Suppression/Water Supply	50,000	50,000	50,000	50,000	0	N/A
Natural Gas Infrastructure	0	0	0	30,860	30,860	N/A
<b>Total Capital Reserve Fund</b>	<b>434,000</b>	<b>433,000</b>	<b>433,000</b>	<b>505,860</b>	<b>72,860</b>	<b>16.83%</b>

**56 - CAPITAL IMPROVEMENT - CURRENT**

Senior Center Carpeting	0	0	0	18,000	18,000	100.00%
-------------------------	---	---	---	--------	--------	---------

**Total Capital Improvements - Current**

	0	0	0	18,000	18,000	100.00%
--	---	---	---	--------	--------	---------

**CAPTIAL IMPROVEMENTS TOTALS**

	<b>434,000</b>	<b>433,000</b>	<b>433,000</b>	<b>523,860</b>	<b>90,860</b>	<b>20.98%</b>
--	----------------	----------------	----------------	----------------	---------------	---------------

**DEBT SERVICE**

**59 - LOANS/NOTES/BONDS EXPENSES**

Expenses	40,912	50,000	50,000	50,000	0	N/A
----------	--------	--------	--------	--------	---	-----

**60 - TEMPORARY LOANS**

Temp. Loans in Anticip. Of Taxes	0	250,000	250,000	250,000	0	N/A
----------------------------------	---	---------	---------	---------	---	-----

**61 - OUTSTANDING S.T. NOTES**

Short Term Notes	0	10	10	10	0	N/A
------------------	---	----	----	----	---	-----

**TOWN OF BOLTON ADOPTED BUDGET FOR FY2019**  
**STATEMENT B**

Audited	Adopted Budget	Revised Budget	Adopted Budget	\$	%
<u>FY2017</u>	<u>FY2018</u>	<u>FY2018</u>	<u>FY2019</u>	<u>Change</u>	<u>Change</u>

**62 - REDEMPTION OF BONDS - LONG TERM DEBT**

Cap. Projects, Property & Fire Truck	235,000	0	0	0	0	N/A
Bolton High School Bond I	395,000	445,000	445,000	405,000	(40,000)	-8.99%
Bolton High School Bond II	200,000	205,000	205,000	210,000	5,000	2.44%
BCS Projects/Fire Truck/Barn	0	165,000	165,000	165,000	0	0.00%
Capital Reserve	(50,000)	0	0	(10,000)	(10,000)	N/A
Bond I (School Capital)	(390,000)	(395,000)	(395,000)	(405,000)	(10,000)	2.53%
Bond II (School Capital)	(24,480)	(64,990)	(64,990)	(83,120)	(18,130)	27.90%
<b>Totals</b>	<b>365,520</b>	<b>355,010</b>	<b>355,010</b>	<b>281,880</b>	<b>(73,130)</b>	<b>-20.60%</b>

**65 - INTEREST PAYMENTS-TEMP. LOANS**

	0	10	10	10	0	N/A
--	---	----	----	----	---	-----

**66 - INTEREST - SHORT TERM NOTES**

	0	10	10	10	0	N/A
--	---	----	----	----	---	-----

**67 - INTEREST PAYMENT - LONG TERM DEBT**

Cap. Projects, Property & Fire Truck	10,575	0	0	0	0	N/A
Bolton High School Bond I	233,844	151,935	151,935	216,169	64,234	42.28%
Bolton High School Bond II	91,020	87,020	87,020	82,920	(4,100)	-4.71%
BCS Projects/Fire Truck/ Barn	0	31,870	31,870	48,775	16,905	53.04%
<b>Totals</b>	<b>335,439</b>	<b>270,825</b>	<b>270,825</b>	<b>347,864</b>	<b>77,039</b>	<b>28.45%</b>

**68 - BLRWPCA**

	140,000	160,000	160,000	165,000	5,000	3.13%
--	---------	---------	---------	---------	-------	-------

**DEBTS SERVICE TOTALS**

	<b>881,871</b>	<b>1,085,865</b>	<b>1,085,865</b>	<b>1,094,774</b>	<b>8,909</b>	<b>0.82%</b>
--	----------------	------------------	------------------	------------------	--------------	--------------

**TOWN OF BOLTON ADOPTED BUDGET FOR FY2019**  
**STATEMENT B**

	Adopted	Revised	Adopted		
Audited	Budget	Budget	Budget	\$	%
<u>FY2017</u>	<u>FY2018</u>	<u>FY2018</u>	<u>FY2019</u>	<u>Change</u>	<u>Change</u>

**BOARD OF EDUCATION**

1 Salaries and Wages

Administration	1,356,001	1,441,077	1,441,077	1,500,154	59,077	4.10%
Census	18.0	18.0	18.0	18.0		

Teacher	5,692,332	5,827,217	5,827,217	5,973,790	146,573	2.52%
Census	79.4	79.4	79.4	81.4		

Instructional Assistant	587,961	652,441	652,441	567,804	(84,637)	-12.97%
Census	23.9	24.0	24.0	21.4		

Operation & Maintenance	574,904	590,933	590,933	609,794	18,861	3.19%
Census	11.0	11.0	11.0	11.0		

Nurse-OT-PT/BCBA	187,483	192,471	192,471	261,552	69,081	35.89%
Census	3.1	3.1	3.1	4.1		

Extra Curricular	232,551	250,872	250,872	278,476	27,604	11.00%
------------------	---------	---------	---------	---------	--------	--------

Substitutes	175,497	100,850	100,850	114,350	13,500	13.39%
-------------	---------	---------	---------	---------	--------	--------

Special Education						
Extended School Year	14,948	31,205	31,205	27,663	(3,542)	-11.35%
<b>Subtotal</b>	<b>8,821,677</b>	<b>9,087,066</b>	<b>9,087,066</b>	<b>9,333,583</b>	<b>246,517</b>	<b>2.71%</b>

2 Employee Benefits

Health Insurance	1,721,190	1,883,524	1,883,524	2,093,497	209,973	11.15%
All Other	396,631	438,966	438,966	449,116	10,150	2.31%
<b>Subtotal</b>	<b>2,117,821</b>	<b>2,322,490</b>	<b>2,322,490</b>	<b>2,542,613</b>	<b>220,123</b>	<b>9.48%</b>

3 Instructional and

Professional Services	319,504	331,410	331,410	229,582	(101,828)	-30.73%
-----------------------	---------	---------	---------	---------	-----------	---------

4 Property Services

	127,276	130,302	130,302	125,478	(4,824)	-3.70%
--	---------	---------	---------	---------	---------	--------

5 Purchased Services

Special Education	576,513	703,950	703,950	405,501	(298,449)	-42.40%
Transportation	663,530	476,452	476,452	489,510	13,058	2.74%
Insurance	147,987	160,414	160,414	148,852	(11,562)	-7.21%
Other	101,290	186,185	186,185	236,245	50,060	26.89%
<b>Subtotal</b>	<b>1,489,320</b>	<b>1,527,001</b>	<b>1,527,001</b>	<b>1,280,108</b>	<b>(246,893)</b>	<b>-16.17%</b>

**TOWN OF BOLTON ADOPTED BUDGET FOR FY2019**

	Audited	Adopted	Revised	BOF		
	FY2017	Budget	Budget	Budget	\$	%
	FY2017	FY2018	FY2018	FY2019	Change	Change
<b>6 Materials &amp; Supplies</b>						
Utilities	310,072	360,289	360,289	395,845	35,556	9.87%
Instructional supplies, books, software	232,742	248,577	248,577	200,722	(47,855)	-19.25%
Maintenance	33,401	24,650	24,650	29,750	5,100	20.69%
<b>Subtotal</b>	<b>576,215</b>	<b>633,516</b>	<b>633,516</b>	<b>626,317</b>	<b>(7,199)</b>	<b>-1.14%</b>
<b>7 Equipment Purchases</b>	55,105	116	116	68,150	68,034	58650.00%
<b>8 Other Educational Expenses</b>	33,950	42,982	42,982	45,177	2,195	5.11%
Excess Cost Reimbursement	(187,740)	(199,755)	(199,755)	(49,576)	150,179	-75.18%
<b>Total Board of Education</b>	<b>13,353,128</b>	<b>13,875,128</b>	<b>13,875,128</b>	<b>14,201,432</b>	<b>326,304</b>	<b>2.35%</b>

**TOWN OF BOLTON  
5 YEAR CAPITAL PLAN**

	FY19	FY20	FY21	FY22	FY23
Road Resurfacing	40,000	80,000	90,000	100,000	100,000
Plow Truck	125,000		185,000		
Natural Gas Infrastructure	30,860	30,860	30,860	30,860	30,860
TH Paving		45,000			
NRMC Brick			45,000		400,000
Town Radio System			21,500		
ADA Improvements		15,000	15,000	15,000	15,000
Partial Demolition (NRMC)			750,000		
NRMC Roof		130,000			
Senior Van		36,000			
Soccer Field - Herrick Park		30,000	30,000	30,000	30,000
BHF Buildings Restoration		25,000	50,000	75,000	100,000
Copier Library/Town Hall		18,000		14,000	
Herrick Park Field Lights	30,000	30,000	30,000	30,000	30,000
NRMC Windows		50,000	90,000		
Debt Service	10,000				
Lo Pro Dump (Highway)		55,000			
Indian Notch Park Road & Lot		214,000			
Highway Truck	40,000				
Mower (B&G)				13,000	
Outdoor Pavilion - Herrick Park		40,000	35,000		
Service 134 Replacement (FD)	25,000	73,500			
Town Hall Vehicles			30,000	25,000	
Town Hall Painting	34,000				
One Ton Pick Up (B&G)		40,000			
Paving Box (Highway)		35,000			
Town Hall Vault Floor		12,500			
Town Garage Addition	360,000				
NRMC Overlay		35,000			
Town Garage Overlay		25,000			
NRMC Doors		40,000			
Senior Center Carpeting	18,000				
Playscape (INP)			35,000		
HP Furnace					14,000
Fire Truck Replacement	50,000	50,000	50,000	50,000	810,000
Fire Suppression/Water Supply	50,000	50,000	50,000	50,000	50,000
BCS Phone/Intercom Upgrade	33,000				25,000
BCS Science Lab Upgrade		90,000			
Floor Scrubber (BOE)	9,000				
BCS Curtain		23,000			
Utility Truck (BOE)			30,000		

**TOWN OF BOLTON  
5 YEAR CAPITAL PLAN**

	FY19	FY20	FY21	FY22	FY23
BCS Air Handlers		30,000	30,000	25,000	25,000
Ballfield Conditioner (BOE)					18,000
Maintenance/Activity Van (BOE)	29,000				
BCS Student Lockers		40,000			
BCS Roof Replacement/Brick				2,350,000	
BCS Cafeteria Range		18,000			
BCS Energy Management Equip.		80,000			
BHS Baseball Field			20,000		
Tractor w/Bucket		36,000			
BCS Septic System Evaluation			25,000		
<b>Total</b>	<b>883,860</b>	<b>1,476,860</b>	<b>1,642,360</b>	<b>2,807,860</b>	<b>1,647,860</b>

## *A Message from the Board of Finance*

After a challenging fiscal year for the state, the Bolton Board of Finance again is charged with determining the budget such that we can maintain town services and fund our award winning school system. The state has already reduced state funding for the current fiscal year and is proposing additional reductions for the upcoming year. Also, the state is proposing to shift costs from the state to the town. In this current fiscal year, the state reduced our funding for the Town Aid Road Grant by over \$100,000 and we expect that reduction next year. The ECS and Municipal Sharing grants were reduced in the current fiscal year by over \$600,000 and are projected to remain at that reduced funding level for the upcoming year. The primary shifting of costs from the state to the town that is in the proposed state budget is the expectation that towns will pay 100% of the cost of our resident state troopers, up from the 85% that we currently pay. While the state continues to refine its budget, the Board of Finance, Board of Selectmen, and Board of Education are working diligently to present a budget to the town that deals with the cuts and shifts in funding while ensures that the programs and services that we expect remain intact.

Public input and open communication are important to the budgeting process. We hope that this budget snapshot helps voters understand the adopted budget.

### **Board of Finance Members:**

Robert Munroe, Chair

Robert Flowers, Vice Chair

Emily Bradley

Robert DePietro

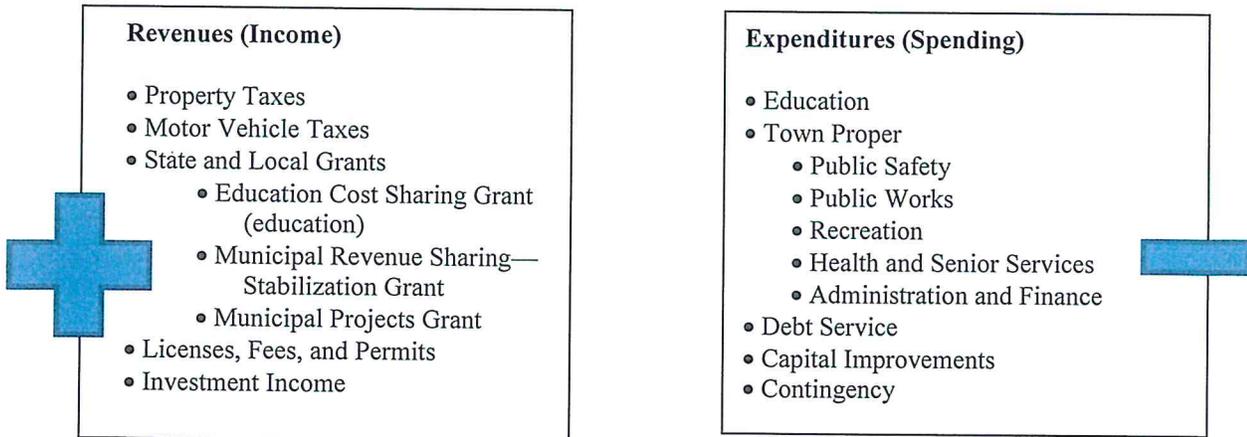
Robert Galle'

Matthew Maulucci

Richard Tuthill

### ***Budget Overview***

The annual budget is a comprehensive document presenting revenue estimates and expected expenditures for both the town and school system. The Board of Selectmen and the Board of Education prepare fiscally responsible budgets and deliver them to the Board of Finance. The goal of both the BOE and BOS budgets is to provide the highest level of service for our town and our children, abide by the contractual agreements with employees, unions, and vendors, and yet balance this with the current economic environment and state budget situation.



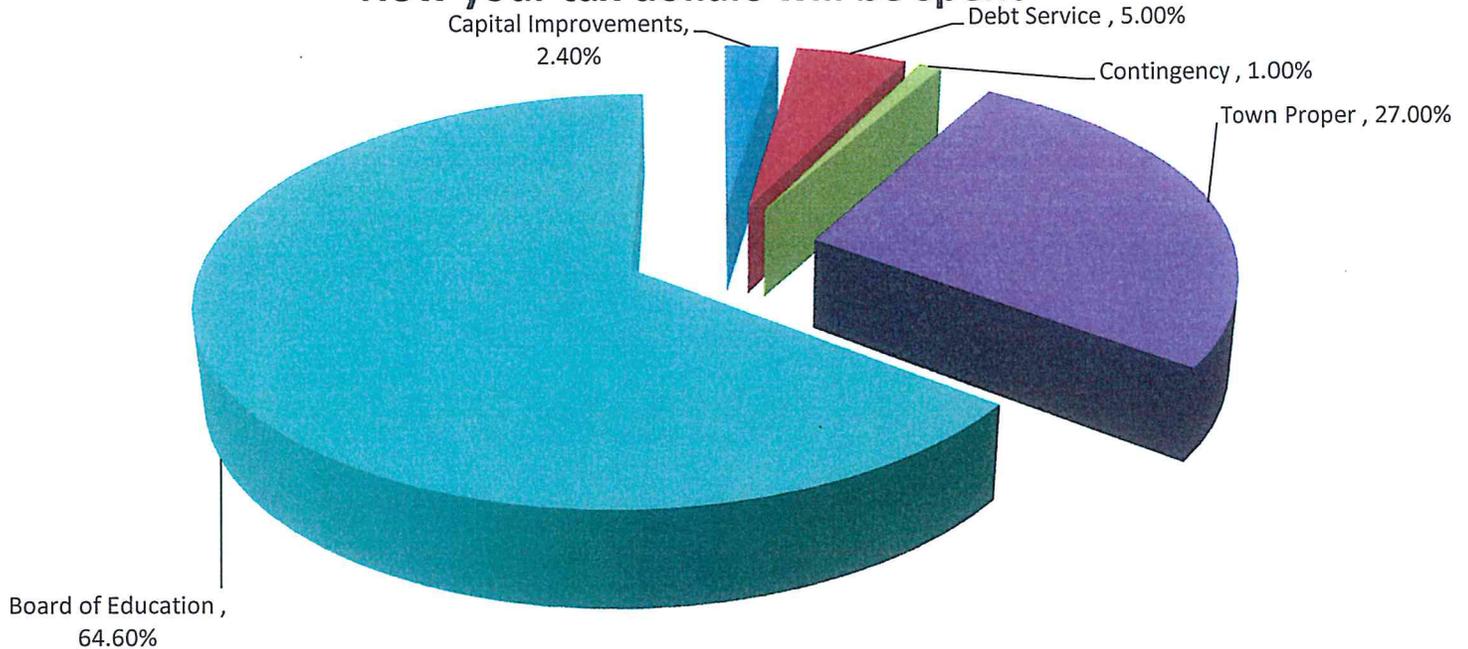
The Board of Finance has adopted a budget of \$21,993,475. Given the anticipated state and local revenues, the mil rate to support this budget is 39.0. This would be a 1.20% **tax decrease** over the current fiscal year. This includes reductions in the BOS and BOE's proposed budgets totaling \$133,000 or .60% decrease in operating budgets.

### How your tax dollars will be spent

The budget that was adopted by taxpayers at referendum is broken down into five parts: **Education, Town Proper, Capital Improvements, Debt Services and Contingency.**

	Audited 2016-2017	Adopted 2017-2018	Adopted 2018-2019	Percentage Inc./Dec.	Percent of Total Budget
Capital Improvements	\$ 434,000	\$ 433,000	\$ 523,860	20.98%	2.4%
Debt Service	\$ 881,871	\$ 1,085,865	\$ 1,094,774	0.82%	5.0%
Contingency		\$ 226,000	\$ 226,000	0.00%	1.0%
Town Proper	\$ 5,238,367	\$ 5,719,362	\$ 5,947,409	3.99%	27.0%
Board of Education	\$ 13,353,128	\$ 13,875,128	\$ 14,201,432	2.35%	64.6%
<b>Total Dollars Appropriated</b>	<b>\$ 19,907,366</b>	<b>\$ 21,339,355</b>	<b>\$ 21,993,475</b>		

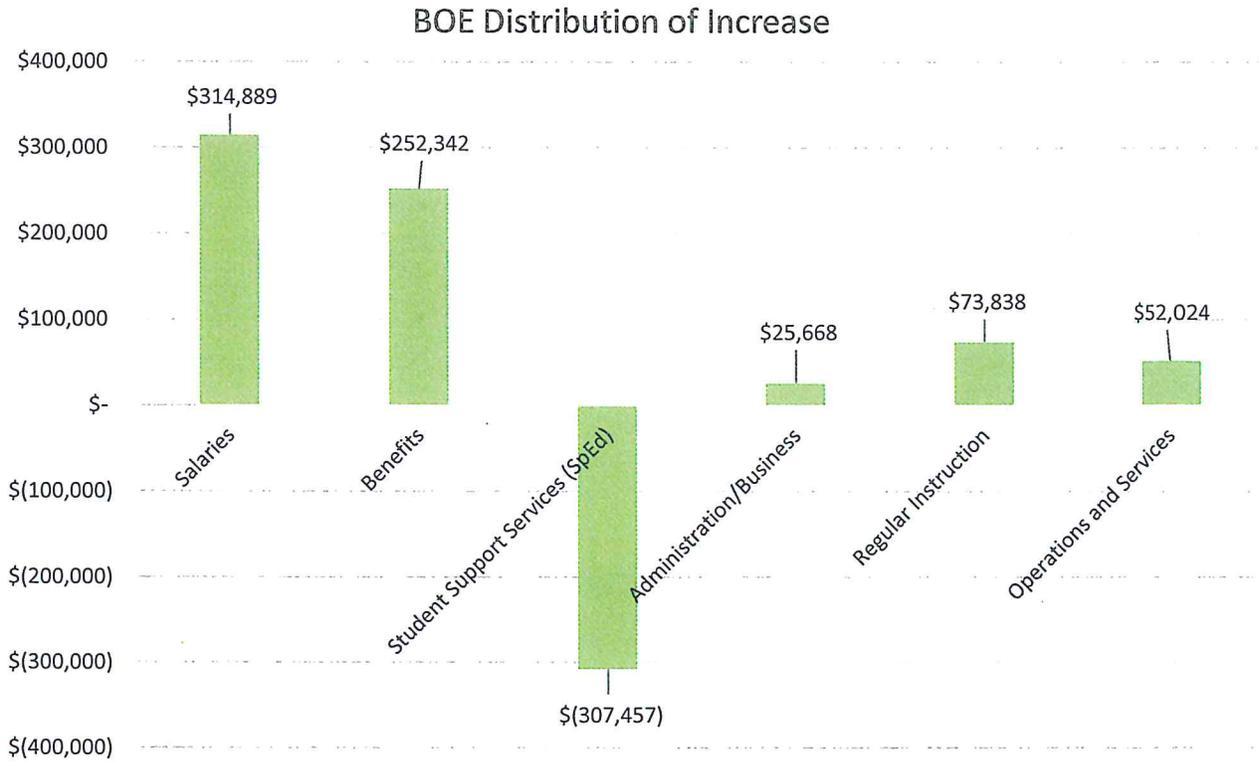
### How your tax dollars will be spent



**Education** is the largest component of Bolton’s budget.

- The BOE’s vision is to educate students to become capable, ethical, healthy, responsible, and thoughtful citizens. The budget presented fully supports this vision and the Bolton Public Schools Strategic Plan by implementing improvements in instruction, focusing on positive student outcomes, supporting our teacher’s continued learning, improving the digital and technological skills of the students and staff, and maintaining BPS as a high-performing school district.
- The BOE receives state and federal grant funds that offset education expenses. With the Governor’s proposed budget these state grants could be significantly reduced. Tuition is also received from the Town of Columbia for their students who attend BHS.

- Over the past several years, the Bolton School District has been recognized as a top performing school district in the state and nationally. BHS is a National Blue Ribbon School of Excellence and Connecticut School of Distinction.
- The BOE had requested a 2.95% increase in their budget equal to \$409,304.



**Board of Education Summary**

	13/14	14/15	15/16	16/17	17/18	18/19
<b>Board of Education Budget</b>	\$ 13,144,571	\$ 13,294,139	\$ 13,467,883	\$ 13,628,709	\$ 13,875,128	\$ 14,201,432
<b>Additional Grant Funding</b>	\$ 1,036,131	\$ 1,121,189	\$ 1,067,850	\$ 915,892	\$ 944,490	\$ 741,211
<b>Total Board of Education Funding</b>	\$ 14,180,702	\$ 14,415,328	\$ 14,535,733	\$ 14,544,601	\$ 14,819,618	\$ 14,942,643
Choice Students	41	67	68	56	60	56
Columbia Students	63	60	53	45	51	52
Bolton Students	750	706	693	706	709	697
Other Non-resident (i.e. staff)	8	5	5	6	6	7
<b>Total Student Enrollment</b>	<b>862</b>	<b>838</b>	<b>819</b>	<b>813</b>	<b>826</b>	<b>812</b>
<b>Bolton Students attending magnet/voag*</b>	15	24	34	43	25	25

\*Includes students attending both Bolton and Magnet Schools. The magnet and voag enrollments include no cost students such as Pre-k and those attending Hartford Magnet.

Note 1: Choice student tuition FY18-19 is \$8,000.

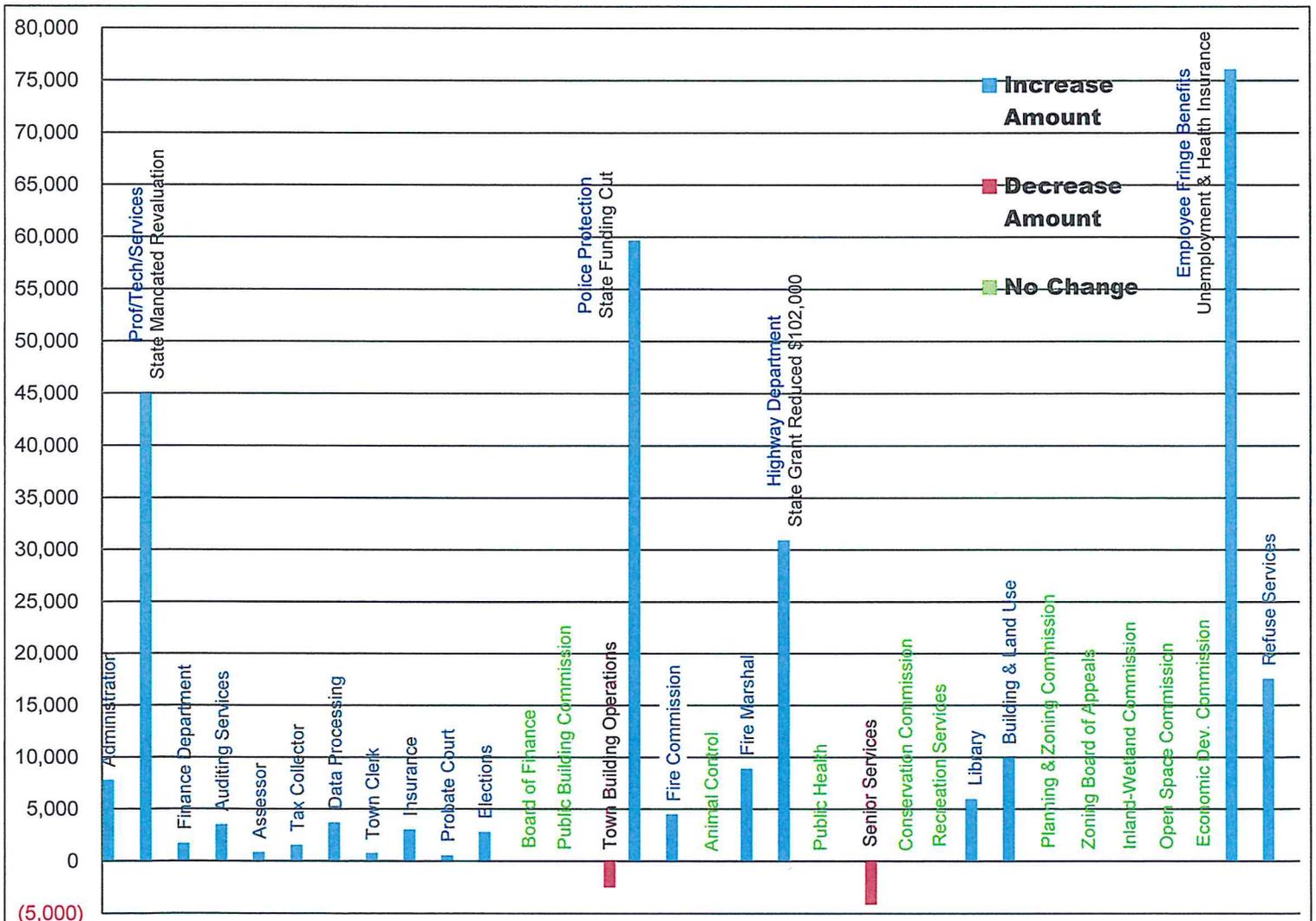
Note 2: Columbia student tuition FY18-19 is \$12,203.39.

Revenues from Columbia students are allocated as follows:

80% for the BHS building project bond and 20% to support the operating education budget.

Town Proper is the next largest part of the budget.

- The town’s vision is to preserve and protect desirable town features, guide future growth, and provide the full range of facilities, services and opportunities in a fiscally responsible manner, while maintaining the town’s rural character and overall quality of life in Bolton.
- Major increases are tied to the state, either as mandates or reductions in state aid. State related increases include: \$30,990 for the second year of the mandated full revaluation contract; \$59,684 for 100% of the resident state troopers’ cost (currently the state covers 15%); and \$30,000 for road resurfacing to partially replace the over \$100,000 reduction in Town Aid Road Grant.
- The Board of Selectmen continues to look for ways to improve and expand town services and reduce cost, without adding staff. The BOS wants to maintain and enhance the level of public safety and other services that the residents expect. The BOS constantly seeks and implements cost-saving opportunities including shared services and resources.
- The Board of Selectmen had requested a 4.86% increase in their budget equal to \$278,047.



The **Capital Improvements Plan** is a key part of keeping our town current and moving into the future. Each year Bolton allocates funds to capital projects that include purchasing of large equipment, vehicles, and improvements to facilities. The Capital Improvements Plan is an effective way of preserving the physical assets of Bolton. It is important to our community to properly maintain our infrastructure. The Town of Bolton's Charter requires at least one mil in the capital budget.

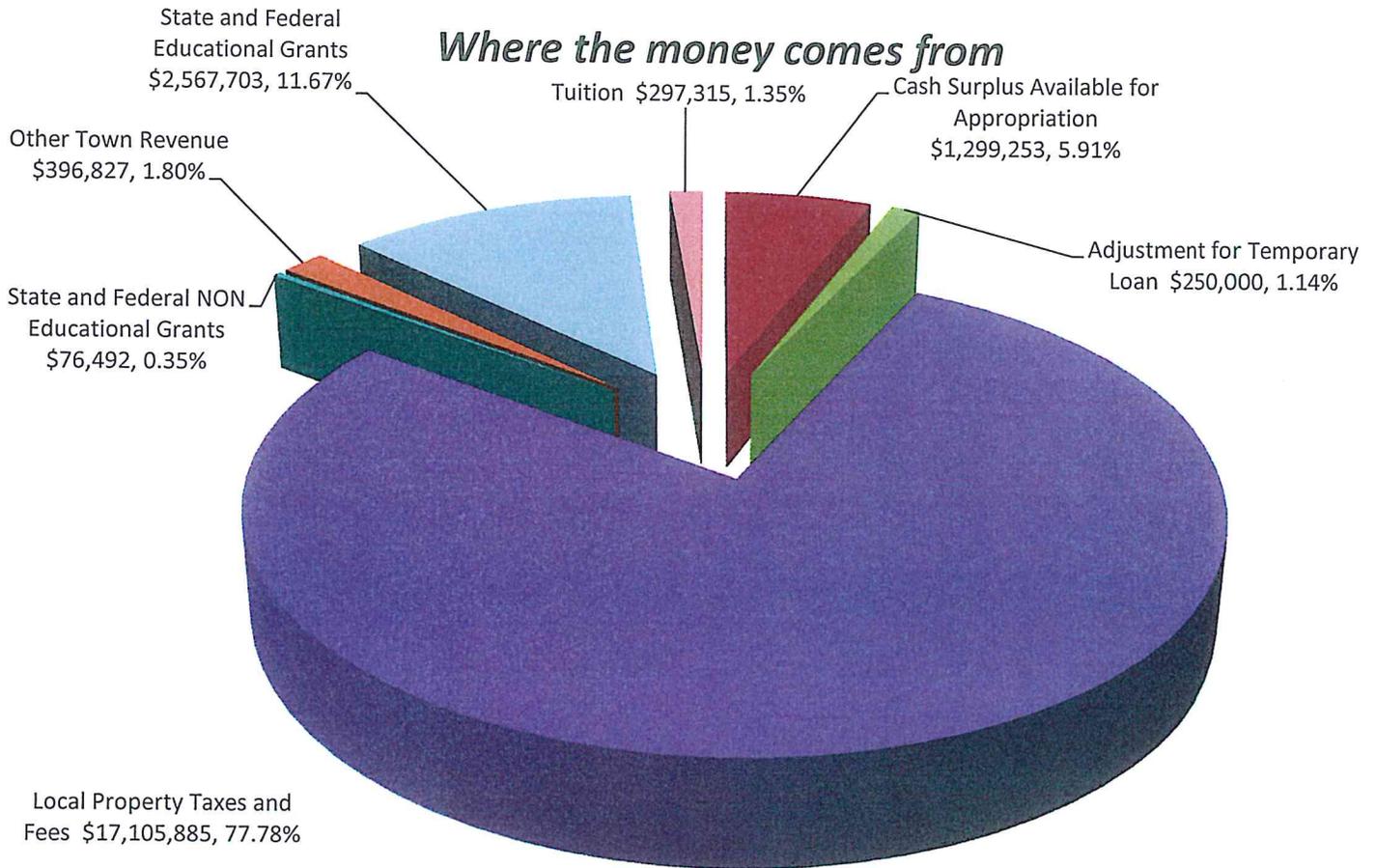
**Debt Service** is the amount of money that has been set aside to pay for principal and interest on debt that the town has already approved and issued. The town borrows to fund large capital improvement projects, like the high school renovation and expansion, along with the purchase of large equipment. Eighty percent (80%) of the tuition received from the Town of Columbia goes toward the high school debt service.

The town of Bolton has an excellent bond rating, given its size. We were able to maintain this rating during last fiscal year unlike other Connecticut towns that experienced a lowering of their rating. This rating, similar to your personal credit rating, makes it so the town is able to borrow at a favorable rate. The town has been able to keep our debt level, allowing us to pay off older projects while making room for new ones.

**Contingency** are funds that are put aside to help address any significant shortfalls during the fiscal year. Examples of these shortfalls are additional cuts in funding by the state or a shortfall due to excessive winter storms. If at the end of the fiscal year there are funds left, \$25,000 is put into the town's assigned fund balance and the rest will be used to fund the upcoming year's budget. Given the state's financial situation, the contingency fund has given Bolton the ability to deal with these large unknowns. The adopted FY 18-19 budget has a contingency amount of \$226,000. The Board of Finance feels that this will cover some of the revenue cuts and shifts in costs that may arise when the state budget is finally passed.

*Where the money comes from*

There are many sources of revenue for the Town of Bolton, though by far the largest is local property taxes and fees. The other major source of revenue is from state grants. The governor’s proposed state budget will reduce some of the town’s revenues. The Board of Finance has used the governor’s February proposed budget for state revenues. The BOF has maintained the higher contingency fund to address potential reductions as a result of the state budget.



*Other Designated Funds*

There are several grants that are designated for specific purposes. These are not part of the budget.

**Total Education Grants**

Federal Grants	\$ 190,350
Open Choice Grant	\$ 448,000
SHEFF Grant	\$ 51,000
Excess Cost Grant	\$ 49,576
ERASE (Substance Abuse/Reduction of Tobacco Use)	\$ 2,285
Subtotal	<u>\$ 741,211</u>

**Additional Town Proper Grant**

Town Aid Roads	<u>\$ 100,014</u>
----------------	-------------------

**Total Dollars Available**

**\$ 841,225**

***The Budget Referendum***

The Board of Finance, in conjunction with the Board of Selectmen and Board of Education, has proposed a budget that maintains and improves our town, plans for the future, incorporates state mandates and budget changes.

Per the town charter, Bolton's budget is approved by referendum. The cost of holding a budget referendum is approximately \$2,000.

Year	2012	2013	2014	2015	2016	2017
Referendum 1	Y - 426	Y - 515	Y - 471	Y - 592	Y - 394	Y - 394
	N - 505	N - 627	N - 591	N - 577	N - 545	N - 496
Referendum 2	Y - 478	Y - 508	Y - 516		Y - 457	Y - 544
	N - 496	N - 598	N - 529		N - 476	N - 525
Referendum 3	Y - 588	Y - 635	Y - 688		Y - 551	
	N - 514	N - 572	N - 547		N - 498	

***Bolton's Historical Budget Summary***

The following chart provides a 5 year look back at the Bolton budgets:

	13/14	14/15	% Inc/Dec	15/16	% Inc/Dec	16/17	% Inc/Dec	17/18	% Inc/Dec	18/19	% Inc/Dec
Capital Improvements	485,600	456,400	-6.01	433,000	-5.13	434,000	.23	433,000	-.23	523,860	20.98
Debt Service	760,578	767,298	.88	984,527	28.31	1,135,989	15.38	1,085,865	-4.41	1,094,774	.82
Contingency	40,000	25,000	-37.5	25,000	0	25,000	0	226,000	804.	226,000	0
Town Proper	4,999,334	5,180,483	3.62	5,391,898	4.08	5,551,420	2.96	5,719,362	3.03	5,947,409	3.99
BOE	13,144,571	13,294,139	1.14	13,467,883	1.31	13,628,709	1.19	13,875,128	1.81	14,201,432	2.35
Totals	19,430,083	19,723,320	1.51	20,302,308	2.94	20,775,118	2.33	21,339,355	2.72	21,993,475	3.07

Cumulative Dollar Increase since 2013      \$2,563,392

Cumulative Percentage Increase since 2013      13.19%

*How does Bolton compare with other towns in the area?*

The chart below provides a comparison of both Town and Board of Education spending in surrounding towns, along with the percentage change in the mil rate for 2017-2018.

<u>Town</u>	<u>BOE%</u>	<u>Town%</u>	<u>Mil Rate %</u>
Andover	.84%	-14.94%	1.46%
Ashford	1.31%	5.77%	2.00%
Bolton	1.81%	1.64%	5.25%
Columbia	2.61%	3.87%	5.26%
Coventry	-.36%	-1.05%	2.60%
East Windsor	2.32%	1.55%	5.95%
Ellington	2.69%	3.39%	3.94%
Hebron	-3.44%	3.00%	3.82%
Glastonbury	.76%	.71%	2.88%
Mansfield	2.70%	1.30%	2.55%
Tolland	0.00%	-.73%	.85%
Vernon	1.02%	-.55%	.30%
Willington	-4.12%	-.83%	-.07%
<b>Averages</b>	<b>.62%</b>	<b>.24%</b>	<b>2.83%</b>

*Impact of Adopted Town of Bolton Budget on you*

One “mil” produces one dollar for each \$1,000 of property assessment. For example, if your house has a current fair market value of \$200,000, the assessment is 70% of its current market value or \$140,000. The current mil rate is 39.47. Therefore,  $140 \times 39.47 = \$5,526$  in tax. With the adopted Town of Bolton budget, the mil rate will be 39.0. Using this example,  $140 \times 39.0 = \$5,460$ . This will be a \$66 decrease per year or \$1.27 decrease per week.