

**TOWN OF BOLTON, CONNECTICUT**  
**ADOPTED BUDGET FOR FISCAL YEAR ENDING**

**June 30, 2020**

STATEMENT 1 – SUMMARY BUDGET STATEMENT

STATEMENT A – REVENUES

STATEMENT B – EXPENDITURES

Adopted by the Board of Finance  
At a special meeting on April 30, 2019

Robert Munroe, Chairman

Total – Capital Improvements .....	\$ 532,711.00
Total – Teachers’ Retirement System (TRS) .....	\$ 41,244.00
Total - Debt Service .....	\$ 1,081,601.00
Total – Contingency Fund .....	\$ 91,000.00
Total – Town Proper .....	\$ 6,191,235.00
Total – Board of Education .....	\$ 14,315,998.00
<b>TOTAL EXPENDITURES .....</b>	<b>\$ 22,253,789.00</b>

**Adopted at Referendum May 21, 2019**

# TOWN OF BOLTON ADOPTED BUDGET FOR FY2020

## STATEMENT 1

	Audited <u>FY2017</u>	Audited <u>FY2018</u>	Adopted Budget <u>FY2019</u>	Revised Budget <u>FY2019</u>	Adopted Budget <u>FY2020</u>
Cash Surplus Available for Appropriation		1,566,089	1,349,253	2,045,255	1,357,991
Less Reserve for Fund Balance			(50,000)	(50,000)	(50,000)
Reclassification of Fund Balances		(78,800)			
Less Undesignated Fund Balance Cash Available		1,487,289	1,299,253	1,995,255	1,307,991

***REVENUE (STATEMENT A)***

General Property Tax		17,304,877	16,760,885	16,827,000	17,070,601
Other Revenues		3,421,336	3,683,337	4,279,211	3,625,197

<b><i>Total</i></b>		<b>20,726,213</b>	<b>20,444,222</b>	<b>21,106,211</b>	<b>20,695,798</b>
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***NON-REVENUE RECEIPTS***

Adjustments for Temporary Loans			250,000	250,000	250,000
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***TOTAL REVENUES AND  
NON-REVENUE RECEIPTS***

		<b>22,213,502</b>	<b>20,694,222</b>	<b>21,356,211</b>	<b>20,945,798</b>
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***TOTAL MEANS  
OF FINANCING***

		<b>22,213,502</b>	<b>21,993,475</b>	<b>23,351,466</b>	<b>22,253,789</b>
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### EXPENDITURE SUMMARY

Capital Improvements	434,000	433,000	523,860	523,860	532,711
Teachers' Retirement System (TRS)					41,244
Debt Service	881,871	759,815	1,094,774	1,094,774	1,081,601
Town Proper	5,238,367	5,394,422	5,947,409	5,947,409	6,191,235
Contingency			226,000	226,000	91,000
Board of Education	13,353,128	13,581,010	14,201,432	14,201,432	14,315,998

<b><i>TOTAL EXPENDITURES</i></b>		<b>19,907,366</b>	<b>20,168,247</b>	<b>21,993,475</b>	<b>21,993,475</b>	<b>22,253,789</b>
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Cash Available		* 2,045,255		1,357,991	
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\*Consists of \$1,299,253 Assigned, \$746,002 Unassigned per financial statement

TOWN OF BOLTON  
MIL RATE CALCULATION  
FISCAL YEAR 2020

EXPENDITURES:

Capital Improvements	\$ 532,711
Teachers' Retirement System (TRS)	\$ 41,244
Debt Service	\$ 1,081,601
Contingency Fund	\$ 91,000
Town Proper	\$ 6,191,235
Board of Education	<u>\$ 14,315,998</u>
	\$ 22,253,789

GRAND LIST:

Real Estate/Personal Property	\$402,188,606
Motor Vehicle	<u>\$ 40,837,740</u>
Net Taxable Grand List	\$443,026,346

NON-PROPERTY TAX REVENUES:

Estimated State Revenues	\$ 2,782,070
Estimated Town Revenues (Inclusive \$1,307,991 fund balance cash available)	\$ 2,151,118
Adjust for Temporary Loan	<u>\$ 250,000</u>
	\$ 5,183,188

AMOUNT TO BE RAISED BY TAXES:

Current Tax Effort for FY2020	\$ 17,070,601
Motor Vehicle Tax	\$ (1,560,818)
Supplemental Motor Vehicle Tax	<u>\$ (175,000)</u>
Property Tax Effort for FY2020	\$ 15,334,783
Abatement (Local Option – Elderly & Disabled)	\$ 34,000
2% Reserve	<u>\$ 348,240</u>
Adjusted Amount to be Raised by Taxes:	\$ 15,717,023

<u>Real Estate/Property/Motor Vehicle Tax FY2019 Mil Rate:</u>	39.00
<u>Real Estate/Property/Motor Vehicle Tax FY2020 Mil Rate:</u>	39.00
<u>Mil Rate Tax Increase:</u>	0
<u>Mil Rate Percent Increase:</u>	0%

# TOWN OF BOLTON ADOPTED BUDGET FOR FY2020

## STATEMENT A

	Audited <u>FY2018</u>	Adopted Budget <u>FY2019</u>	Revised Budget <u>FY2019</u>	Adopted Budget <u>FY2020</u>
<b><i>REVENUES</i></b>				
<b><i>PROPERTY TAXES &amp; FEES</i></b>				
Property Tax Current Year-Levy	15,247,196	14,995,888	15,104,000	15,334,783
Motor Vehicle - Levy	1,567,275	1,596,517	1,540,000	1,560,818
Supplemental M.V. Levy	216,821	168,480	183,000	175,000
Adjusted Current Year's Levy	<b>17,031,292</b>	<b>16,760,885</b>	<b>16,827,000</b>	<b>17,070,601</b>
Prior Year Taxes	169,450	85,000	157,000	75,000
Interest & Fees On Property Tax	104,135	60,000	84,000	50,000
<b>TOTAL</b>	<b>17,304,877</b>	<b>16,905,885</b>	<b>17,068,000</b>	<b>17,195,601</b>
<b><i>OTHER TOWN REVENUE</i></b>				
Building Official Fees	80,977	55,000	60,000	60,000
Library	2,474	2,000	2,000	2,000
NCAAA	4,049	4,000	5,000	5,000
Selectmen's Fees	12,822	11,000	11,000	12,745
Telephone	7,564	6,000	7,148	6,500
Town Clerk	86,122	80,000	80,000	80,000
Tuition	351,385	297,315	264,633	268,725
Shared Service - Coventry	0	50,670	23,000	30,000
Miscellaneous Revenue	54,847	55,000	80,000	75,000
Interest on Investment	111,304	80,000	160,000	125,000
Rental	50,869	51,157	51,157	51,157
Senior Donations	2,100	2,000	2,100	2,000
Unexpended FY19 Town Budget	0	0	80,000	0
Unexpended FY19 BOE Budget	0	0	125,000	0
Unexpended FY19 Contingency Fund	0	0	201,000	0
<b>TOTAL</b>	<b>764,513</b>	<b>694,142</b>	<b>1,152,038</b>	<b>718,127</b>
<b><i>STATE &amp; FEDERAL</i></b>				
<b><i>EDUCATION GRANTS</i></b>				
Educational Cost Sharing (ECS)	2,558,995	2,763,957	2,794,988	2,689,293
Adult Education	3,903	3,746	3,586	3,678
<b>TOTAL</b>	<b>2,562,898</b>	<b>2,767,703</b>	<b>2,798,574</b>	<b>2,692,971</b>

# TOWN OF BOLTON ADOPTED BUDGET FOR FY2020 STATEMENT A

	Audited <u>FY2018</u>	Adopted Budget <u>FY2019</u>	Revised Budget <u>FY2019</u>	Adopted Budget <u>FY2020</u>
<b><u>STATE &amp; FEDERAL GRANTS</u></b>				
<b><u>EXCLUDING EDUCATION</u></b>				
PILOT: Property Tax Loss	14,565	14,565	24,288	24,288
Veteran's Grant	6,470	6,470	6,470	6,470
Disabled	723	723	691	691
Miscellaneous State Grants	10	3,000	3,000	5,000
Mash. Pequot	16,279	3,244	3,244	3,244
DOT Transportation Grant	11,494	11,494	11,494	11,494
Municipal Projects	24,859	24,859	24,859	24,859
Municipal Sharing -Sales Tax	0	0	0	0
Municipal Sharing -MV	0	0	0	0
Municipal Stabilization	17,195	10,637	11,053	11,053
Law Enforcement	2,330	1,500	2,500	2,000
<b><i>TOTAL</i></b>	<b>93,925</b>	<b>76,492</b>	<b>87,599</b>	<b>89,099</b>
 <b><u>TOTAL REVENUES EXCLUDING</u></b>				
<b><u>TAXES, INTEREST &amp; FEES</u></b>				
	3,421,336	3,538,337	4,038,211	3,500,197
 <b><u>GRAND TOTAL EXCLUDING CURRENT</u></b>				
<b><u>TAX LEVY COLLECTION</u></b>				
	3,694,921	3,683,337	4,279,211	3,625,197
 <b><u>GRAND TOTAL REVENUES</u></b>				
	20,726,213	20,444,222	21,106,211	20,695,798

# TOWN OF BOLTON ADOPTED BUDGET FOR FY2020 STATEMENT B

	Audited <u>FY2018</u>	Adopted Budget <u>FY2019</u>	Revised Budget <u>FY2019</u>	Adopted Budget <u>FY2020</u>	\$ <u>Change</u>	% <u>Change</u>
<b>Government</b>						
1 Administration	524,123	609,284	609,284	628,858	19,574	3.21%
3 Finance Department	205,979	222,430	222,430	225,920	3,490	1.57%
4 Auditing Services	22,250	26,500	26,500	26,500	0	0.00%
5 Assessor	71,357	77,908	77,908	78,730	822	1.06%
6 Tax Collector	83,721	97,742	97,742	105,210	7,468	7.64%
7 Data Processing	110,398	113,551	113,551	119,490	5,939	5.23%
8 Town Clerk	109,689	114,264	114,264	118,290	4,026	3.52%
9 Insurance	112,076	134,106	134,106	137,705	3,599	2.68%
10 Probate Court	5,673	5,850	5,850	5,673	(177)	-3.03%
11 Elections	21,117	41,898	41,898	42,495	597	1.42%
12 Board of Finance	1,313	2,200	2,200	2,200	0	0.00%
13 Public Building Commission	0	540	540	540	0	0.00%
14 Town Building Operatons	622,956	675,109	675,109	775,762	100,653	14.91%
20 Police Protection	351,870	379,977	379,977	392,077	12,100	3.18%
21 Fire Commission	169,132	183,519	183,519	190,113	6,594	3.59%
22 Animal Control	3,000	3,500	3,500	3,500	0	0.00%
23 Fire Marshal	8,628	23,607	23,607	16,171	(7,436)	-31.50%
25 Highway Department	980,731	1,021,996	1,021,996	1,048,802	26,806	2.62%
30 Public Health	27,227	33,240	33,240	32,840	(400)	-1.20%
31 Senior Servicves	149,392	156,823	156,823	160,208	3,385	2.16%
35 Conservation Commission	1,429	1,575	1,575	1,625	50	3.17%
36 Recreation Service	33,185	33,185	33,185	33,185	0	0.00%
37 Library	270,535	289,213	289,213	294,205	4,992	1.73%
40 Building & Land Use	243,319	280,354	280,354	297,098	16,744	5.97%
41 Planning & Zoning Commission	1,790	6,580	6,580	6,580	0	0.00%
42 Zoning Board Of Appeals	495	1,440	1,440	1,440	0	0.00%
43 Inland/Wetland Commission	1,186	2,235	2,235	2,235	0	0.00%
44 Open Space	0	645	645	645	0	0.00%
45 Economic Development Comm.	1,510	2,000	2,000	2,000	0	0.00%
48 Employee Fringe Benefits	807,602	901,965	901,965	908,062	6,097	0.68%
49 Refuse Services	452,739	504,173	504,173	533,076	28,903	5.73%
<b>Total Town Government</b>	<b>5,394,422</b>	<b>5,947,409</b>	<b>5,947,409</b>	<b>6,191,235</b>	<b>243,826</b>	<b>4.10%</b>

# TOWN OF BOLTON ADOPTED BUDGET FOR FY2020 STATEMENT B

	Audited <u>FY2018</u>	Adopted Budget <u>FY2019</u>	Revised Budget <u>FY2019</u>	Adopted Budget <u>FY2020</u>	\$ <u>Change</u>	% <u>Change</u>
<b>Teachers' Retirement System</b>	0	0	0	41,244	41,244	N/A
<b>Contingency</b>	0	226,000	226,000	91,000	(135,000)	-59.73%
<b>55 Capital Reserve</b>						
Road Resurfacing	50,000	40,000	40,000	65,000	25,000	62.50%
Vehicle Replacements (BOS)	145,000	240,000	240,000	255,500	15,500	6.46%
BOE Building Repairs/Upgrades	17,000	33,000	33,000	45,211	12,211	37.00%
BOS Bldg/Grounds Rep/Upgrades	93,000	64,000	64,000	68,000	4,000	6.25%
BOS Equipment Replacement	55,000	0	0	0	0	N/A
Vehicle Replacements (BOE)	10,000	29,000	29,000	0	(29,000)	-100.00%
Debt Service	0	10,000	10,000	0	(10,000)	-100.00%
BOE Equip Replacement/Repair	13,000	9,000	9,000	0	(9,000)	-100.00%
Fire Suppression/Water Supply	50,000	50,000	50,000	50,000	0	0.00%
Natural Gas Infrastructure	0	30,860	30,860	31,000	140	0.45%
<b>Total Capital Reserve Fund</b>	<b>433,000</b>	<b>505,860</b>	<b>505,860</b>	<b>514,711</b>	<b>8,851</b>	<b>1.75%</b>
<b>56 Capital Improvements - Current</b>						
Senior Center Carpeting	0	18,000	18,000	0	(18,000)	-100.00%
Town Hall Copier	0	0	0	18,000	18,000	100.00%
<b>Total Capital Improvements</b>	<b>0</b>	<b>18,000</b>	<b>18,000</b>	<b>18,000</b>	<b>0</b>	<b>100.00%</b>
<b>Capital Totals</b>	<b>433,000</b>	<b>523,860</b>	<b>523,860</b>	<b>532,711</b>	<b>8,851</b>	<b>1.69%</b>
<b>Debt Service</b>						
<b>59 Loans/Notes/Bonds/Expenses</b>						
Expenses	0	50,000	50,000	50,000	0	N/A
<b>60 Temporary Loans</b>						
Temp. Loans in Anticip. Of Taxes	0	250,000	250,000	250,000	0	N/A
<b>61 Outstanding S. T. Notes</b>						
Short Term Notes	0	10	10	10	0	N/A

# TOWN OF BOLTON ADOPTED BUDGET FOR FY2020 STATEMENT B

	Audited <u>FY2018</u>	Adopted Budget <u>FY2019</u>	Revised Budget <u>FY2019</u>	Adopted Budget <u>FY2020</u>	\$ <u>Change</u>	% <u>Change</u>
<b>62 Redemption of Bonds - Long Term Debt</b>						
Cap. Projects, Property & Fire Truck	0	0	0	0	0	N/A
Bolton High School Bond I	445,000	405,000	405,000	415,000	10,000	2.47%
Bolton High School Bond II	205,000	210,000	210,000	210,000	0	0.00%
BCS Projects/Fire Truck/Barn	165,000	165,000	165,000	165,000	0	0.00%
Capital Reserve	0	(10,000)	(10,000)	0	10,000	N/A
Bond I (School Capital)	(395,000)	(405,000)	(405,000)	(415,000)	(10,000)	2.47%
Bond II (School Capital)	(64,990)	(83,120)	(83,120)	(91,362)	(8,242)	9.92%
<b>Totals</b>	<b>355,010</b>	<b>281,880</b>	<b>281,880</b>	<b>283,638</b>	<b>1,758</b>	<b>0.62%</b>
<b>65 Interest Pymt-Temporary Loans</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>0</b>	<b>N/A</b>
<b>66 Interest - Short Term Notes</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>0</b>	<b>N/A</b>
<b>67 Interest Payment - Long Term Debt</b>						
Cap. Projects, Property & Fire Truck	0	0	0	0	0	N/A
Bolton High School Bond I	151,935	216,169	216,169	205,388	(10,781)	-4.99%
Bolton High School Bond II	87,020	82,920	82,920	78,720	(4,200)	-5.07%
BCS Projects/Fire Truck/ Barn	5,850	48,775	48,775	43,825	(4,950)	-10.15%
<b>Totals</b>	<b>244,805</b>	<b>347,864</b>	<b>347,864</b>	<b>327,933</b>	<b>(19,931)</b>	<b>-5.73%</b>
<b>68 BLRWPCA</b>	<b>160,000</b>	<b>165,000</b>	<b>165,000</b>	<b>170,000</b>	<b>5,000</b>	<b>3.03%</b>
<b>DEBTS SERVICE TOTALS</b>	<b>759,815</b>	<b>1,094,774</b>	<b>1,094,774</b>	<b>1,081,601</b>	<b>(13,173)</b>	<b>-1.20%</b>



# TOWN OF BOLTON ADOPTED BUDGET FOR FY2020

## STATEMENT B

	Audited <u>FY2018</u>	Adopted Budget <u>FY2019</u>	Revised Budget <u>FY2019</u>	Adopted Budget <u>FY2020</u>	\$ <u>Change</u>	% <u>Change</u>
<b>BOARD OF EDUCATION</b>						
1 Salaries and Wages						
Administration	1,356,001	1,500,154	1,500,154	1,558,486	70,967	4.55%
Census	18.0	18.0	18.0	18.0		
Teacher	5,692,332	5,949,283	5,973,790	6,107,052	133,262	2.23%
Census	79.4	81.4	81.4	81.9		
Instructional Assistant	587,961	567,804	567,804	631,516	63,712	11.22%
Census	23.9	21.4	21.4	23.5		
Operation & Maintenance	574,904	609,794	609,794	514,085	(95,709)	-15.70%
Census	11.0	11.0	11.0	10.0		
Nurse-OT-PT/BCBA	187,483	286,059	261,052	239,235	(21,817)	-8.36%
Census	3.1	3.1	4.1	4.1		
Extra Curricular	232,551	278,476	278,976	285,224	6,248	2.24%
Substitutes	175,497	114,350	112,550	132,470	19,920	17.70%
Special Education						
Extended School Year	14,948	27,663	27,663	34,148	6,485	23.44%
<b>Subtotal</b>	<b>8,821,677</b>	<b>9,333,583</b>	<b>9,331,783</b>	<b>9,502,216</b>	<b>183,068</b>	<b>1.96%</b>
2 Employee Benefits						
Health Insurance	1,828,050	2,093,497	1,958,999	2,018,051	59,052	3.01%
All Other	396,631	449,116	449,116	440,534	(8,582)	-1.91%
<b>Subtotal</b>	<b>2,224,681</b>	<b>2,542,613</b>	<b>2,408,115</b>	<b>2,458,585</b>	<b>50,470</b>	<b>2.10%</b>
3 Instructional and Professional Services						
	380,278	229,582	217,748	262,754	45,006	20.67%
4 Property Services						
	122,120	125,478	144,528	128,665	(15,863)	-10.98%
5 Purchased Services						
Special Education	576,513	405,501	393,390	388,092	(5,298)	-1.35%
Transportation	663,530	489,510	492,110	502,479	10,369	2.11%
Insurance	147,987	148,852	148,852	150,974	2,122	1.43%
Other	101,290	236,245	283,840	235,170	(48,670)	-17.15%
<b>Subtotal</b>	<b>1,489,320</b>	<b>1,280,108</b>	<b>1,318,192</b>	<b>1,276,715</b>	<b>(41,477)</b>	<b>-3.15%</b>

## TOWN OF BOLTON ADOPTED BUDGET FOR FY2020 STATEMENT B

	Audited <u>FY2018</u>	Adopted Budget <u>FY2019</u>	Revised Budget <u>FY2019</u>	Adopted Budget <u>FY2020</u>	\$ <u>Change</u>	% <u>Change</u>
6 Materials & Supplies						
Utilities	296,629	395,845	355,397	395,050	39,653	11.16%
Instructional supplies, books, software	274,204	200,722	329,394	183,387	(146,007)	-44.33%
Maintenance	32,189	29,750	43,840	33,300	(10,540)	-24.04%
<b>Subtotal</b>	<b>603,022</b>	<b>626,317</b>	<b>728,631</b>	<b>611,737</b>	<b>(116,894)</b>	<b>-16.04%</b>
7 Equipment Purchases	116,318	68,150	56,348	53,482	(2,866)	-5.09%
8 Other Educational Expenses	37,266	45,177	45,663	46,844	1,181	2.59%
Excess Cost Reimbursement	(190,349)	(49,576)	(49,576)	(25,000)	24,576	-49.57%
<b>Total Board of Education</b>	<b>13,604,333</b>	<b>14,201,432</b>	<b>14,201,432</b>	<b>14,315,998</b>	<b>114,566</b>	<b>0.81%</b>

## TOWN OF BOLTON 5 YEAR CAPITAL PLAN

	FY20	FY21	FY22	FY23	FY24
Road Resurfacing	40,000	30,000	20,000	10,000	
Plow Truck	65,000	115,000			
Natural Gas Infrastructure	31,000	31,000	31,000	31,000	31,000
TH Paving		65,000			
Town Radio System		21,500			
ADA Improvements		15,000	15,000	15,000	15,000
Partial Demolition (NRMCM)	68,000	300,000			
Senior Van	35,000				
Soccer Field - Herrick Park		30,000	30,000	30,000	30,000
BHF Buildings Restoration		25,000	50,000	75,000	100,000
Copier Library/Town Hall	18,000		14,000		
Herrick Park Field Lights		60,000	60,000	60,000	60,000
Library Fascia/Eaves	16,000				
Debt Service		20,000	20,000	30,000	40,000
Lo Pro Dump (Highway)	30,000				
Indian Notch Park Road & Lot	25,000			190,000	
Mower (B&G)			13,000		
Outdoor Pavilion - Herrick Park			40,000	35,000	
Service 134 Replacement (FD)	35,500	38,000			
Town Hall Vehicles		30,000	25,000		
One Ton Pick Up (B&G)	40,000				
Paving Box (Highway)		35,000			
Town Hall Vault Floor			12,500		
NRMCM Overlay		35,000			
Town Garage Overlay		45,000			
Playscape (INP)			35,000		
HP Furnace				14,000	
Fire Truck Replacement	50,000	50,000	50,000	810,000	50,000
Fire Suppression/Water Supply	50,000	50,000	50,000	50,000	50,000
School Security (BCS Grant)	45,211				
BCS Curtain		23,000			
Utility Truck (BOE)			42,000		
BCS Air Handlers		36,000	30,000	30,000	30,000
BCS Bleachers		45,000			
BCS Student Lockers		20,000	20,000		
BCS Roof Replacement/Brick				2,350,000	
BCS Cafeteria Range		18,000			
BCS Energy Management Equip.		80,000			
BHS Baseball Field			20,000		
Tractor w/Bucket		36,000		150,000	
BCS Science Labs					
BCS Septic System Evaluation		30,000			
<b>Total</b>	<b>548,711</b>	<b>1,283,500</b>	<b>577,500</b>	<b>3,880,000</b>	<b>406,000</b>

## *A Message from the Board of Finance*

New year, new governor, new budget season! Our new governor has proposed a state budget with the goal of reducing the expenditures of the state and exploring new ways to bring in revenues. All towns in CT are concerned that this budget will have a direct negative impact on our town budgets. Our proposed budget includes cuts in state funding which will increase over the next several years. The largest cut in state funding is the Education Cost Sharing (ECS) grant, funds to be reduced by over \$100,000. Also, it is being proposed to shift new costs from the state to the town for a portion of the teachers' retirement system (TRS) which the state has historically funded. Our proposed budget has Bolton contributing \$42,000 toward TRS with Bolton's share of the contributions scheduled to increase over the next three years. In an effort to work more efficiently and cost effectively, the Board of Education and the Board of Selectmen are exploring ways to share services both within the town and across towns. Bolton has joined with other towns for health insurance resulting in savings. Recently, the Board of Education (BOE) and Board of Selectmen (BOS) agreed to share a facilities director, which will result in \$51,810 in savings this year and additional savings in the future. These savings will be realized by covering expenditures without having to raise revenues, saving the taxpayers money. To support this shared services agreement, the Board of Finance at its April 22<sup>nd</sup> meeting added \$85,000 to the Town budget and reduced the BOE budget by the same \$85,000. While the governor's proposed budget continues to be refined, the Board of Finance, the Board of Selectmen, and the Board of Education are working diligently to present a budget to the town that deals with the state budget cuts and shifts in funding while ensures that the programs and services that we expect remain intact.

Public input and open communication are important to the budgeting process. We encourage the townspeople of Bolton to come to meetings and public hearings. We also hope that this budget snapshot helps voters understand the adopted budget..

### **Board of Finance Members:**

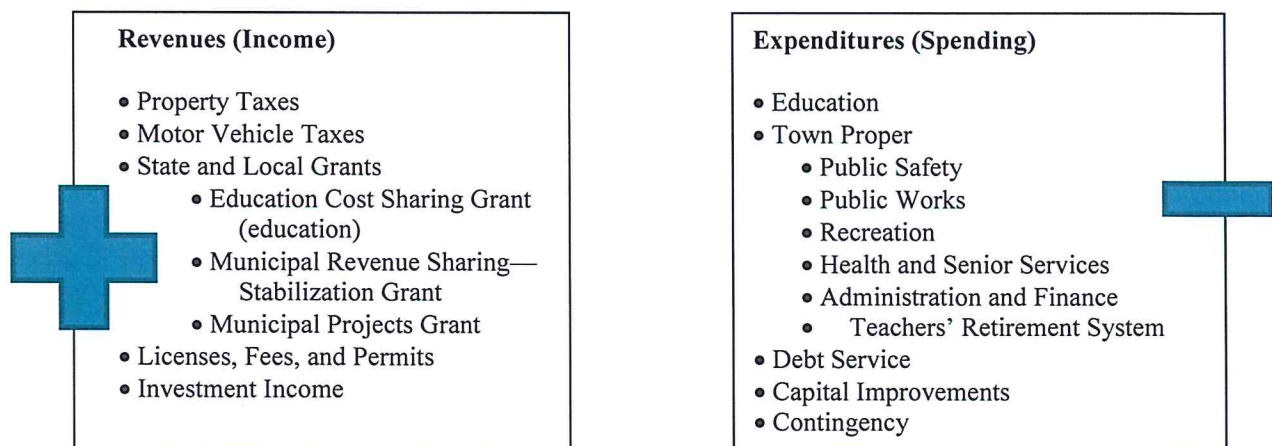
Robert Munroe, Chair  
Robert Flowers

Emily Bradley, Vice Chair  
Robert DePietro

Robert Galle'  
Matthew Maulucci  
Richard Tuthill

### ***Budget Overview***

The annual budget is a comprehensive document presenting revenue estimates and expected expenditures for both the town and school system. The BOS and the BOE prepare fiscally responsible budgets and deliver them to the Board of Finance. The goal of both the BOE and BOS budgets is to provide the highest level of service for our town and our children, abide by the contractual agreements with employees, unions, and vendors, and yet balance this with the current economic environment and state budget situation.

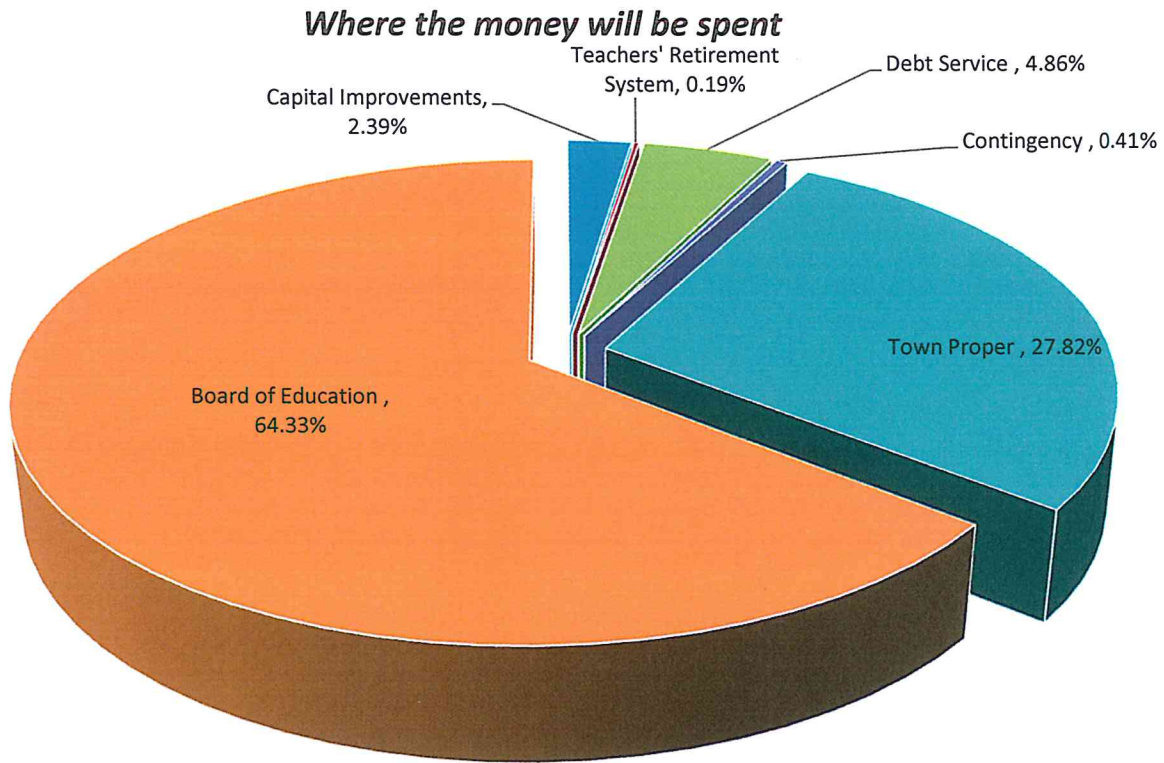


The Board of Finance has adopted a budget of \$22,253,789, with the mil rate remaining at 39.0. In the adopted budget there is a \$159,120 or .72% decrease in operating budgets.

### Where the money will be spent

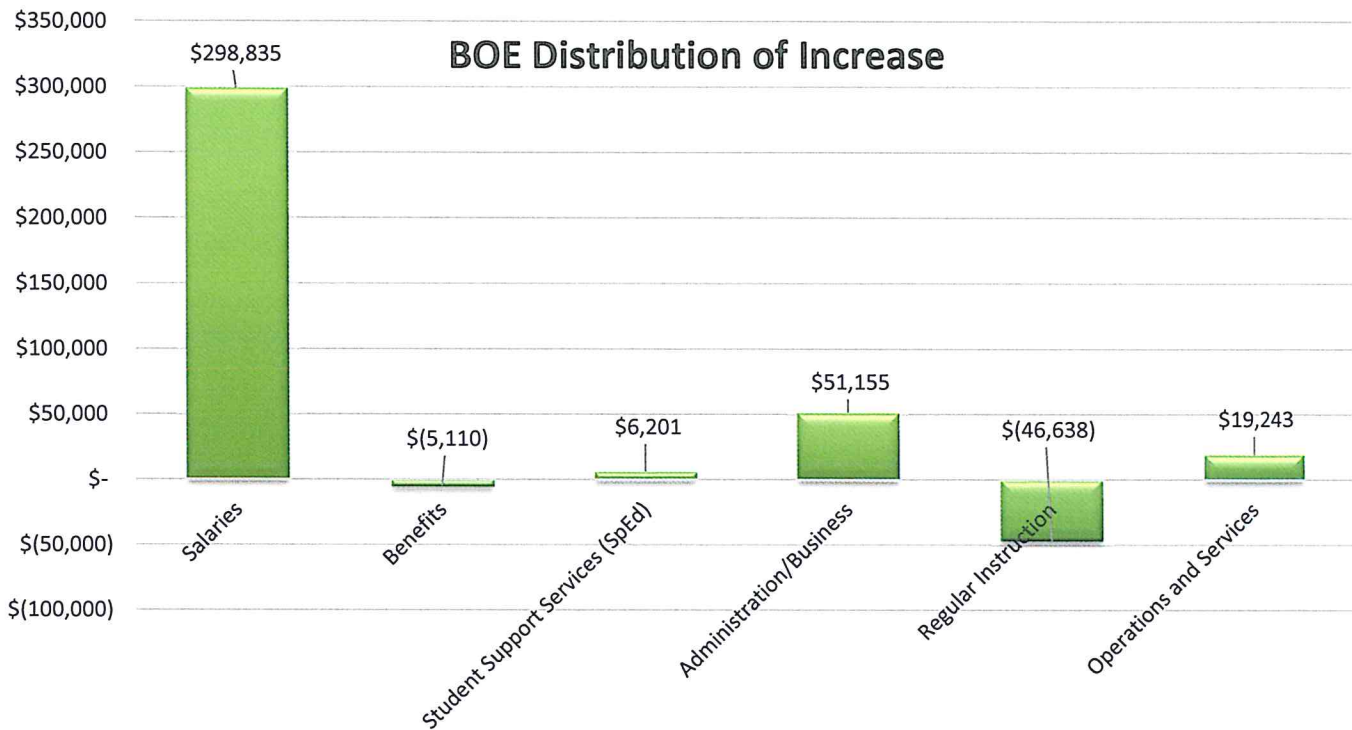
The budget that was adopted by taxpayers at referendum is broken down into six parts: **Education, Town Proper, Capital Improvements, Debt Service, Contingency and Teachers' Retirement System.**

	Audited 2017-2018	Adopted 2018-2019	Adopted 2019-2020	Percentage Inc./Dec.	Percent of Total Budget
Capital Improvements	\$ 433,000	\$ 523,860	\$ 532,711	1.67%	2.39%
Debt Service	\$ 759,815	\$ 1,094,774	\$ 1,081,601	-1.20%	4.86%
Teachers' Retirement System			\$ 41,244	N/A	0.19%
Contingency		\$ 226,000	\$ 91,000	-59.73%	0.41%
Town Proper	\$ 5,394,422	\$ 5,947,409	\$ 6,191,235	4.10%	27.82%
Board of Education	\$ 13,581,010	\$ 14,201,432	\$ 14,315,998	0.81%	64.33%
<b>Total Dollars Appropriated</b>	<b>\$ 20,168,247</b>	<b>\$ 21,993,475</b>	<b>\$ 22,253,789</b>		



- The BOE's vision is to educate students to become capable, ethical, healthy, responsible, and thoughtful citizens. The budget presented fully supports this vision and the Bolton Public Schools Strategic Plan by implementing improvements in instruction, focusing on positive student outcomes, supporting our teacher's continued learning, improving the digital and technological skills of the students and staff, and maintaining BPS as a high-performing school district.
- Over the past several years, the Bolton School District has been recognized as a top performing school district in the state and nationally. BHS is a National Blue Ribbon School of Excellence and this year BHS was awarded the 2019 AP Honor Roll Award.

- This budget request includes approved negotiated salary increases, support for the special needs of students, enhancements to curriculum to meet state requirements and increase elective offerings at BHS, and a portion of the technology replacement cycle, ensuring that the technology is current and supporting our students and teachers.
- The BOE had requested a 2.28% increase in their budget equal to \$323,686.



**Board of Education Summary**

	14/15	15/16	16/17	17/18	18/19	19/20
<b>Board of Education Budget</b>	\$ 13,294,139	\$ 13,467,883	\$ 13,628,709	\$ 13,875,128	\$ 14,201,432	\$ 14,315,998
<b>Additional Grant Funding</b>	\$ 1,121,189	\$ 1,067,850	\$ 915,892	\$ 944,490	\$ 741,211	\$ 704,875
<b>Total Board of Education Funding</b>	\$ 14,415,328	\$ 14,535,733	\$ 14,544,601	\$ 14,819,618	\$ 14,942,643	\$ 15,020,873
Choice Students	67	68	56	60	56	58
Columbia Students	60	53	45	51	52	54
Bolton Students	706	693	706	709	697	673
Other Non-resident (i.e. staff)	5	5	6	6	7	7
<b>Total Student Enrollment</b>	<b>838</b>	<b>819</b>	<b>813</b>	<b>826</b>	<b>812</b>	<b>792</b>
<b>Bolton Students attending magnet/voag*</b>	24	34	43	25	25	25

\*Includes students attending both Bolton and Magnet Schools. The magnet and voag enrollments include no cost to students such as Pre-k and those attending Hartford Magnet.

Note 1: Choice student tuition FY19-20 is \$8,000.

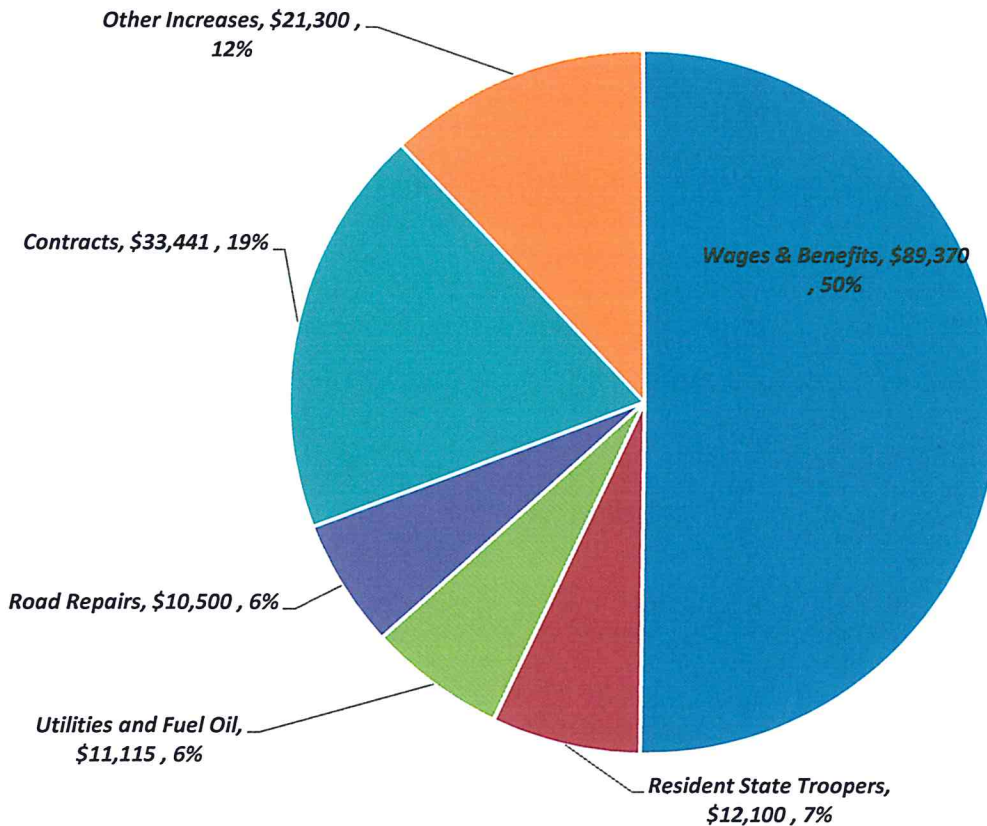
Note 2: Columbia student tuition FY19-20 is \$12,410.85

Revenues from Columbia students are allocated as follows:

80% for the BHS building project bond and 20% to support the operating education budget.

**Town Proper** is the next largest part of the budget.

- The Town’s vision is to preserve and protect desirable town features, guide future growth, and provide the range of facilities, service and opportunities in a fiscally responsible manner, while maintaining the town’s rural character and overall quality of life in Bolton. The proposed budget reflects what is needed to maintain services in town.
- During the budget deliberations, the Board of Selectmen made several adjustments including a \$62,723 decrease from staff requested total. Major increases to the Town’s budget include negotiated wages and benefits, refuse and other contracts that support the town services, \$25,000 for the Town of Bolton’s 300<sup>th</sup> Anniversary celebration (2020), and state trooper costs.
- The Board of Selectmen continues to look for ways to improve and expand town services and reduce costs without adding staff. The BOS continues to support and enhance the level of public safety and other services that the residents expect. The BOS constantly seeks and implements cost-saving opportunities including continued efforts in shared services and resources.
- The Board of Selectmen had requested a 2.99% increase in their budget equal to \$177,826.



**The Capital Improvements Plan** is a key part of keeping our town heading into the future. Each year Bolton allocates funds to capital projects that includes purchasing large equipment and vehicles and making improvement to facilities. The town has a 5 year capital improvement plan that includes known current and future needs. This plan is revisited and reprioritized annually to ensure that the most critical items are attended to and the future needs are planned for in advance. The Capital Improvements Plan is an effective way of preserving the physical assets of Bolton. It is important to our community to properly maintain our infrastructure. The Town of Bolton's Charter requires at least funding one mil in the capital reserve budget.

**Teachers' Retirement System** The current governor's proposed budget includes towns contributing to the Teachers' Retirement System (TRS). The state is requiring towns to pay into the program. To support this shift, Bolton has added an expense line in its budget for this new expense. Over the next several years, taxpayers will see an increase in this expense as the state shifts more of the contributions to the towns.

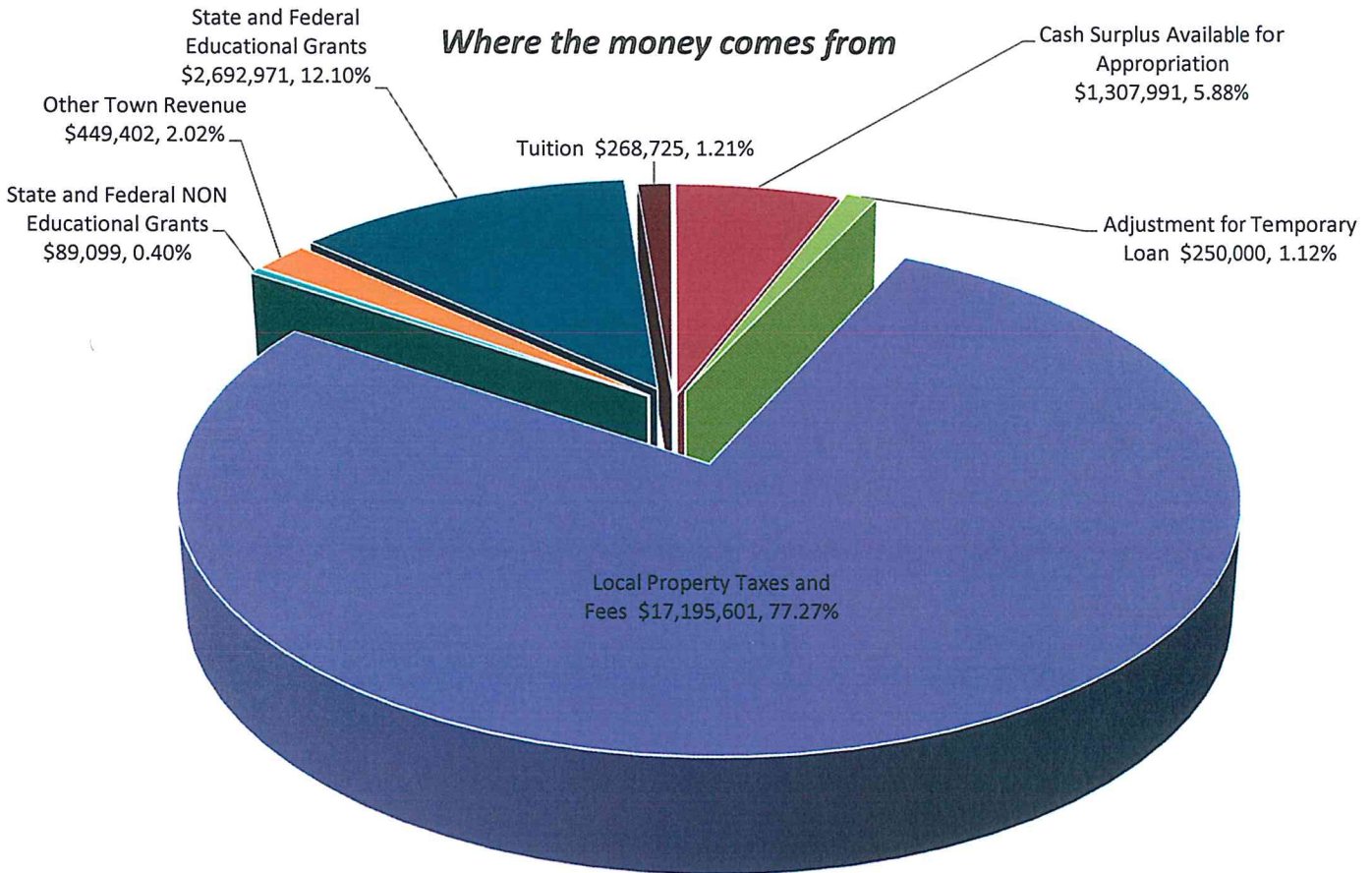
**Debt Service** is the amount of money that has been set aside to pay for principal and interest on debt the town has already approved and issued. The Town borrows to fund large capital improvement projects, like the high school renovation and expansion, along with the purchase of large vehicles such as fire apparatus. Eighty percent (80%) of the tuition received from the Town of Columbia goes toward the high school debt service.

**Contingency** are funds that are put aside to help address any significant shortfalls during the fiscal year. Examples of these shortfalls are additional cuts in funding by the state or a shortfall due to excessive winter storms. If at the end of the fiscal year there are funds left, \$25,000 is put into the town's designated fund balance and the rest is used to fund the subsequent year's budget. The two main expenses resulting from the governor's proposed budget have been addressed in the budget (cuts to ECS and TRS) and the BOF felt comfortable with a smaller contingency fund than the past two years. The proposed FY2020 budget has a contingency amount of \$91,000.



**Where the money comes from**

There are many sources of revenue for The Town of Bolton, though by far the largest is local property taxes. The other major source of revenue is from state and federal grants. The governor’s proposed budget will reduce some of the town’s revenues. The presented budget takes into account the anticipated reductions in funding.



**Total Education Grants**

Federal Grants	\$ 188,000
Open Choice Grant	\$ 464,000
SHEFF Grant	\$ 50,000
Excess Cost Grant	\$ 25,000
ERASE (Substance Abuse/Reduction of Tobacco Use)	\$ 2,875
Subtotal	<u>\$ 729,875</u>

**Additional Town Proper Grant**

Town Aid Roads	<u>\$ 200,248</u>
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**Total Dollars Available** **\$ 930,123**

***The Budget Referendum***

The Board of Finance, in conjunction with the Board of Selectmen and Board of Education, have proposed a budget that maintains and improves our town and our school district, plans for the future, incorporates state mandates and budget changes.

Per the town charter, Bolton's budget is approved by referendum. The cost of holding a budget referendum is approximately \$2,000.

Year	2013	2014	2015	2016	2017	2018
Referendum 1	Y - 515	Y - 471	Y - 592	Y - 394	Y - 394	Y-417
	N - 627	N - 591	N - 577	N - 545	N - 496	N-391
Referendum 2	Y - 508	Y - 516		Y - 457	Y - 544	
	N - 598	N - 529		N - 476	N - 525	
Referendum 3	Y - 635	Y - 688		Y - 551		
	N - 572	N - 547		N - 498		

***Bolton's Historical Budget Summary***

The following chart provides a 5 year look back at the Bolton budgets:

	14/15	15/16	% Inc/Dec	16/17	% Inc/Dec	17/18	% Inc/Dec	18/19	% Inc/Dec	19/20	% Inc/Dec
Capital Improvements	456,400	433,000	-5.13	434,000	0.23	433,000	-0.23	523,860	20.98	548,711	1.67
Teacher's Retirement System	0	0	N/A	0	N/A	0	N/A	0	N/A	41,244	N/A
Debt Service	767,298	984,527	28.31	1,135,989	15.38	1,085,865	-4.41	1,094,774	.82	1,081,601	-1.20
Contingency	25,000	25,000	0	25,000	0	226,000	804	226,000	0	91,000	-59.73
Town Proper	5,180,483	5,391,898	4.08	5,551,420	2.96	5,719,362	3.03	5,947,409	3.99	6,191,235	4.10
BOE	13,294,139	13,467,883	1.31	13,628,709	1.19	13,875,128	1.81	14,201,432	2.35	14,315,998	.81
Totals	19,723,320	20,302,308	2.94	20,775,118	2.33	21,339,355	2.72	21,993,475	3.07	22,253,789	1.18

Cumulative Dollar Increase since 2014      \$2,530,469  
 Cumulative Percentage Increase since 2014      12.83%

***How does Bolton compare with other towns in the area?***

The chart below provides a comparison of bother Town and Board of Education spending in the surrounding towns, along with the percentage change in the mil rate for last fiscal year.

<u>Town</u>	<u>BOE%</u>	<u>Town%</u>	<u>Mil Rate %</u>
Andover	.66%	3.47%	4.46%
Ashford	1.31%	5.77%	2.00%
Bolton	2.35%	3.99%	-1.20%
Columbia	-2.20%	2.23%	1.57%
Coventry	.88%	.84%	1.25%
East Windsor	4.35%	4.69%	3.45%
Ellington	3.88%	-.43%	0%
Hebron	-1.99%	-2.01%	1.19%
Glastonbury	1.91%	3.59%	2.80%
Mansfield	.40%	.30%	.81%
Tolland	.78%	1.14%	1.51%
Vernon	.87%	3.80%	2.83%
Willington	-4.12%	-.83%	-.07%
<b>Averages</b>	<b>.70%</b>	<b>2.04%</b>	<b>1.35%</b>

***Impact of Proposed Town of Bolton budget on you***

One ‘mil’ produces one dollar for each \$1,000 of property assessment. For example, if your house has a current fair market value of \$200,000, the assessment is 70% of its current market value or \$140,000. The current mil rate is 39. Therefore,  $140 \times 39 = \$5,460$ . With the proposed budget, the mill rate will remain at 39.0. If you see a change in your taxes this is the result of a change in the current fair market value of your home due to the state mandated revaluation that takes effect with the FY2020 budget.