

FINAL

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ON JUN 30 2008
Susan M. DePoe
TOWN CLERK OF BOLTON

TOWN OF BOLTON

TOWN CLERK OF BOLTON

BUDGET FOR FISCAL YEAR ENDING

June 30, 2009

STATEMENT 1- SUMMARY BUDGET STATEMENT

STATEMENT A- REVENUES

STATEMENT B- EXPENDITURES

Approved and adopted by the Board of Finance
at a special meeting on June 4, 2008

James D. Aldrich , Chairman

Total - Capital Improvement.....	\$	313,500.00
Total - Debt Service.....	\$	1,208,404.00
Total - Contingency Fund.....	\$	20,000.00
Total - Town Proper.....	\$	4,452,889.00
Total - Board of Education.....	\$	11,794,558.00
TOTAL EXPENDITURES.....	\$	17,789,351.00

May 6, 2008-----Annual Town Meeting
June 10, 2008-----Budget Referendum IV---Final

Highlights of 2008-2009 Budget Presented by the Board of Finance

(Please note this summary describes the changes from previous fiscal year)

1. The Board of Finance set the mill rate to 31.47. The rate for last year was 30.97. This mill rate is a tax increase of 1.62%.
2. Increase in total expenditures from last year equals \$779,644 or 4.58%.
3. Changes in the budget from previous fiscal year
 - a. Capital Improvement spending down \$15,400 or -4.68%
 - b. Debt Service spending down \$40,023 or -3.21%
 - c. Contingency fund remains at \$20,000
 - d. Town Proper spending up \$304,430 for an increase of 7.34%
 - e. Board of Education spending up \$530,637 for an increase of 4.71%
4. On May 6, 2008 at a Town Meeting \$78,500 in Town Proper capital improvements and \$117,500 in Board of Education capital improvements planned for in fiscal year 2008-2009 were approved to be funded in the 2007-2008 fiscal year. If this money was spent in early fiscal year 08-09 instead of the end of fiscal year 07-08 then capital improvement spending for 2008-2009 would be an increase of \$63,100.

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

STATEMENT 1

	<u>ACTUAL BUDGET FY 2006-2007</u>	<u>APPROVED BUDGET FY 2007-2008</u>	<u>REVISED APPROVED BUDGET FY 2007-2008</u>	<u>APPROVED BUDGET FY 2008-2009</u>
Grand List (October 1)	388,283,133	392,482,175	392,482,175	401,632,235
Add Motor Vehicle Supplemental List Adjusted	4,200,000	4,200,000	4,200,000	4,200,000
Grand List Before Elderly	392,483,133	396,682,175	396,682,175	405,832,235
Less Elderly Grand List (State) Assessment Estimated	2,000,000	2,000,000	2,000,000	2,000,000
Adjustable Taxable Grand List	390,483,133	394,682,175	394,682,175	403,832,235
Mill Rate	30.52	30.97	30.97	31.47
Gross Tax Collection (Grand Levy)	11,916,216	12,223,099	12,223,099	12,705,734
Percent Collected During Current `	98%	98%	98%	98%
Current Year Collection	11,677,892	11,978,637	11,978,637	12,451,253
Local Option Elderly & Disabled Tax Credit	45,000	45,000	45,000	45,000
Net Property Tax Collected During Year Levied	11,722,892	11,933,637	11,933,637	12,406,253
Uncollected End of Fiscal Year for Which Levied	238,324	244,462	244,462	254,328

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

STATEMENT 1

	<u>ACTUAL BUDGET FY 2006-2007</u>	<u>APPROVED BUDGET FY 2007-2008</u>	<u>REVISED APPROVED BUDGET FY 2007-2008</u>	<u>APPROVED BUDGET FY 2008-2009</u>
Cash Surplus Available for Appropriation	285,076	617,292	583,858	681,763
Less Reserve for Fund Balance	(86,490)	(50,000)	(91,406)	(50,000)
Cash available	198,586	567,292	492,452	631,763
 REVENUES (STATEMENT A)				
General Property Tax	11,930,071	12,093,637	12,278,471	12,546,253
Other Revenues	4,106,377	4,098,778	4,670,547	4,361,335
Totals	16,036,448	16,192,415	16,949,018	16,907,588
 NON-REVENUE RECEIPTS				
Auditor Adjustments & Unbudgeted Transfers	0	250,000	250,000	250,000
TOTAL REVENUES AND NON-REVENUE RECEIPTS	16,036,448	16,442,415	17,199,018	17,157,588
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TOTAL MEANS OF FINANCING	16,235,034	17,009,707	17,691,470	17,789,351
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EXPENDITURES (STATEMENT B)				
Capital Improvements	364,256	328,900	524,900	313,500
Debt Service	942,885	1,248,427	1,248,427	1,208,404
Town Proper	3,611,544	4,148,459	3,952,459	4,452,889
Contingency	-	20,000	20,000	20,000
Board of Education	10,732,491	11,263,921	11,263,921	11,794,558
TOTAL EXPENDITURES	15,651,176	17,009,707	17,009,707	17,789,351
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CASH SURPLUS AVAILABLE FOR APPROPRIATION - END OF FISCAL YEAR	583,858	-	681,763	-

STATEMENT A

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET <u>FY 2006-2007</u>	APPROVED BUDGET <u>FY 2007-2008</u>	REVISED APPROVED BUDGET <u>FY 2007-2008</u>	APPROVED BUDGET <u>FY 2008-2009</u>
REVENUES				
<u>PROPERTY TAXES & FEES</u>				
Property Tax Current Year Levy	11,640,494	11,806,086	12,010,920	12,274,081
Supplemental M.V. Levy	123,464	127,551	127,551	132,172
Adjusted Current Years Levy	11,763,958	11,933,637	12,138,471	12,406,253
Prior Years' Taxes	90,927	85,000	75,000	75,000
Interest & Fees On Property Tax	75,186	75,000	65,000	65,000
Total Taxes	11,930,071	12,093,637	12,278,471	12,546,253
<u>LICENSES, PERMITS & FEES</u>				
Town Clerk	114,710	110,000	97,000	90,000
Selectmen's Revenue	6,449	6,700	6,700	6,700
Building Official Fees	133,564	75,000	66,100	70,000
Library	3,438	5,000	3,500	3,500
Law Enforcement	-	35	1,600	2,000
Total	258,161	196,735	174,900	172,200
<u>STATE & FEDERAL</u>				
<u>EDUCATIONAL GRANTS</u>				
Education Cost Sharing VoTec & Public School	2,561,956	2,672,877	2,904,177	3,015,660
Transportation	107,406	116,121	112,035	103,550
Continuing Ed	4,142	3,800	4,639	4,358
Excess Special Education	-	-	60,351	25,000
B.O.E Services For The Blind	5,957	-	-	-
School Construction Grant	368,341	350,266	350,266	336,377
Bolton Center School Well Project	-	-	130,479	-
Total	3,047,802	3,143,064	3,561,947	3,484,945

STATEMENT A

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET <u>FY 2006-2007</u>	APPROVED BUDGET <u>FY 2007-2008</u>	REVISED APPROVED BUDGET <u>FY 2007-2008</u>	APPROVED BUDGET <u>FY 2008-2009</u>
OTHER EDUCATIONAL REVENUES				
Tuition	50,030	64,500	83,603	109,062
Total	50,030	64,500	83,603	109,062
STATE & FEDERAL GRANTS EXCLUDING EDUCATION				
Town Aid Roads	-	102,420	102,420	102,420
Elderly Tax Relief	34,268	34,973	33,484	33,484
PILOT:Property Tax Loss	40,731	36,992	40,470	40,863
Veteran's Grant	6,187	6,187	6,514	6,514
Boating	2,127	2,127	2,127	2,127
Disabled	579	579	434	434
Miscellaneous State Grants	610	320	330	330
Telephone Access Line Tax	41,024	41,024	40,589	40,589
NCAAA	8,617	12,215	6,000	6,000
PILOT:Machine & Equipment	34,642	23,276	33,610	33,610
Property Tax Relief Grant Mash. Pequot & Mohegan	25,472	-	-	-
Fund Grant	43,064	32,431	41,342	40,976
FEMA Snow Storm Reimbursement	-	-	-	-
LOCIP (Brandy Street Reconst.)	37,550	-	-	-
Total	274,871	292,544	307,320	307,347

STATEMENT A

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET <u>FY 2006-2007</u>	APPROVED BUDGET <u>FY 2007-2008</u>	REVISED APPROVED BUDGET <u>FY 2007-2008</u>	APPROVED BUDGET <u>FY 2008-2009</u>
<u>OTHER TOWN REVENUES</u>				
Interest on Investments	368,875	313,720	299,256	190,000
Misc. Town Revenue	17,148	-	8,787	25,000
Unexpended BOE		-	11,000	-
Unexpended Town		-	89,000	-
CRRRA Reimbursement	-	-	74,243	-
Probate Court	1,584	1,700	1,700	1,700
Senior Citizen Donation	1,709	900	1,710	1,710
Rental Income	86,197	85,615	57,081	69,371
<u>Total</u>	475,513	401,935	542,777	287,781
TOTAL REVENUES EXCLUDING TAXES INTEREST & FEES	4,106,377	4,098,778	4,670,547	4,361,335
GRAND TOTAL EXCLUDING CURRENT TAX LEVY COLLECTION	4,272,490	4,258,778	4,810,547	4,501,335
GRAND TOTAL REVENUES	16,036,448	16,192,415	16,949,018	16,907,588

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET <u>FY 2006-2007</u>	APPROVED BUDGET <u>FY 2007-2008</u>	REVISED APPROVED BUDGET <u>FY 2007-2008</u>	APPROVED BUDGET <u>FY 2008-2009</u>
<u>GENERAL GOVERNMENT</u>				
<u>EXECUTIVE</u>				
<u>1 - BOARD OF SELECTMEN</u>				
Regular Payroll	105,896	109,077	109,077	115,410
Other Payroll	44,703	50,367	50,367	51,494
Prof. Business & Training Expenses	12,210	12,648	12,648	12,624
Repairs & Maintenance	698	800	800	800
Office Operating Expenses	15,826	16,150	16,150	16,653
Mileage Reimbursement	1,031	1,400	1,400	900
Total	180,364	190,442	190,442	197,881
<u>2 - PROFESSIONAL & TECHNICAL SERVICES</u>				
Technical Services	60,200	83,080	83,080	86,460
Legal Services	47,733	52,000	52,000	52,600
Expense Revaluation	50,000	60,000	60,000	40,000
Total	157,933	195,080	195,080	179,060
<u>3 - TOWN BUILDINGS OPERATIONS</u>				
Regular Payroll	165,289	182,602	182,602	212,194
Other Payroll	16,929	35,606	35,606	34,308
Medical Expenses & Training	100	780	780	780
Prof. Business/Training Expenses	1,455	1,550	1,550	1,850
Other Contracts	39,934	44,515	44,515	36,325
Repairs & Maintenance	6,265	8,950	8,950	8,950
Heating Fuels	56,231	71,700	71,700	93,787
Postage	11,737	14,000	14,000	14,000
Maintenance	63,032	53,460	53,460	53,950
Electricity	55,969	60,679	60,679	60,385
Telephone (Town)	17,386	28,005	28,005	26,200
Equipment	7,254	5,000	5,000	5,000
Uniforms & Supplies	2,140	3,125	3,125	3,125
Total	443,721	509,972	509,972	550,854
EXECUTIVE TOTALS	782,018	895,494	895,494	927,795

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	<u>ACTUAL BUDGET FY 2006-2007</u>	<u>APPROVED BUDGET FY 2007-2008</u>	<u>REVISED APPROVED BUDGET FY 2007-2008</u>	<u>APPROVED BUDGET FY 2008-2009</u>
<u>FINANCE</u>				
<u>4 - BOARD OF FINANCE</u>				
Other Payroll	3,797	4,700	4,700	1,500
Office Operating Expenses	1,387	1,300	1,300	1,600
Total	5,184	6,000	6,000	3,100
<u>5 - AUDITING SERVICES</u>				
Purchased Prof. & Tech. Services	15,450	15,900	15,900	20,000
Total	15,450	15,900	15,900	20,000
<u>6 - TREASURER</u>				
Regular Payroll	100,722	106,525	106,525	111,328
Other Payroll	32,061	33,601	33,601	34,264
Prof. Business & Training Exp.	2,470	4,105	4,105	4,905
Other Contracts	4,998	5,500	5,500	5,500
Total	140,251	149,731	149,731	155,997
<u>7 - TAX COLLECTOR</u>				
Regular Payroll	45,676	47,048	47,048	50,520
Other Payroll	9,584	21,916	21,916	18,916
Prof. Business & Training Exp.	572	600	600	600
Office Operating Expenses	3,998	4,000	4,000	4,000
Total	59,830	73,564	73,564	74,036
<u>8 - DATA PROCESSING</u>				
Other Contracts	35,606	36,180	36,180	37,190
Repairs & Maintenance	7,150	7,300	7,300	7,600
Office Operating Expenses	2,096	2,200	2,200	2,400
Equipment	28,200	29,500	29,500	27,975
Total	73,052	75,180	75,180	75,165
<u>10 - ASSESSOR</u>				
Regular Payroll	31,231	32,160	32,160	32,797
Other Payroll	17,302	18,460	18,460	19,410
Prof. Business & Training Exp.	1,551	1,650	1,650	1,650
Other Contracts	425	500	500	500
Office Operating Expenses	1,700	1,750	1,750	1,750
Total	52,209	54,520	54,520	56,107
FINANCE TOTALS	345,976	374,895	374,895	384,405

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET <u>FY 2006-2007</u>	APPROVED BUDGET <u>FY 2007-2008</u>	REVISED APPROVED BUDGET <u>FY 2007-2008</u>	APPROVED BUDGET <u>FY 2008-2009</u>
<u>12- CONTINGENCY</u>				
Contingency Fund Appropriations	-	20,000	20,000	20,000
 <u>TOWN CLERK & ELECTIONS</u>				
<u>13 - TOWN CLERK</u>				
Regular Payroll	68,038	70,080	70,080	74,014
Other Payroll	3,130	3,500	3,500	3,500
Prof. Business & Training Exp.	818	800	800	1,000
Other Contracts	9,109	10,000	10,000	10,000
Office Operating Expenses	1,497	2,000	2,000	1,800
Total	82,592	86,380	86,380	90,314
 <u>15 - ELECTIONS</u>				
Other Payroll	16,175	14,615	14,615	16,890
Prof. Business/Training Exp.	3,353	4,600	4,600	4,600
Repairs & Maintenance	-	200	200	200
Office Operating Expenses	5,809	5,085	5,085	5,900
Total	25,338	24,500	24,500	27,590
 TOWN CLERK & ELECTION TOTALS	 107,930	 110,880	 110,880	 117,904
 <u>ADMINISTRATIVE BOARDS & COMMISSIONS</u>				
<u>17 - PUBLIC BUILDING COMMISSION</u>				
Other Payroll	240	720	720	720
Office Operating Expenses	-	250	250	250
Total	240	970	970	970
 ADMINISTRATIVE BOARDS & COMMISSIONS TOTALS	 240	 970	 970	 970

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET FY 2006-2007	APPROVED BUDGET FY 2007-2008	REVISED APPROVED BUDGET FY 2007-2008	APPROVED BUDGET FY 2008-2009
<u>EMPLOYEE FRINGE BENEFITS</u>				
<u>18 - EMPLOYEE FRINGE BENEFITS</u>				
Firefighter Retention Program	14,500	14,500	14,500	14,500
Life Insurance (Town)	2,966	3,620	3,620	3,330
Health/Dental/Major Medical (Town)	239,062	278,106	278,106	317,367
Pension (Town)	51,350	58,628	58,628	63,357
Total	307,878	354,854	354,854	398,554
<u>19 - UNEMPLOYMENT COMPENSATION</u>				
Misc. Department Activities	1,970	4,000	4,000	4,000
<u>19 - SOCIAL SECURITY (TOWN)</u>				
Social Security (Town)	99,909	106,974	106,974	113,391
EMPLOY. FRINGE BENEFIT TOTALS	409,757	465,828	465,828	515,945
GENERAL GOVERNMENT TOTALS	1,645,921	1,848,067	1,848,067	1,947,019

HUMAN SERVICES22 - SENIOR & SOCIAL SERVICES

Regular Payroll	44,736	46,336	46,336	48,756
Other Payroll	52,588	58,917	58,917	60,450
Purchased Professional & Tech. Services	200	500	500	500
Prof. Business & Training Expenses	3,486	3,900	3,900	4,200
Repairs & Maintenance	2,400	2,500	2,500	3,000
Telephone	434	520	520	820
Office Operating Expenses	2,309	2,350	2,350	2,500
Miscellaneous Department Activities	1,100	1,300	1,300	1,300
Vendor Payments	8,500	8,700	8,700	8,900
Total	115,753	125,023	125,023	130,426
HUMAN SERVICES TOTAL	115,753	125,023	125,023	130,426

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET <u>FY 2006-2007</u>	APPROVED BUDGET <u>FY 2007-2008</u>	REVISED APPROVED BUDGET <u>FY 2007-2008</u>	APPROVED BUDGET <u>FY 2008-2009</u>
<u>SANITATION & HEALTH</u>				
<u>24 - PUBLIC HEALTH PROGRAM</u>				
Other Payroll	-	-	-	
Other Contracts	25,985	27,120	27,120	27,890
Misc Department Activities	-	300	300	300
Total	25,985	27,420	27,420	28,190
<u>25 - REFUSE SERVICES</u>				
Other Payroll	1,791	2,000	2,000	2,060
Cont. & Agreements (Recycling)	7,715	11,050	11,050	11,175
Cont. & Agreements (Tipping Fees)	161,132	189,895	130,895	196,000
Cont. & Agreements (Refuse Pick-up)	203,850	232,674	214,674	243,826
Cont. & Agreements (Hazard. Waste)	4,359	5,150	5,150	5,150
Total	378,847	440,769	363,769	458,211
<u>SANITATION & HEALTH TOTALS</u>	404,831	468,189	391,189	486,401
<u>PUBLIC SAFETY</u>				
<u>26 - POLICE PROTECTION</u>				
Other Contracts	176,532	192,920	192,920	210,840
Repairs & Maintenance	1,500	1,500	1,500	1,500
Uniform & Supplies	-	-	-	-
Total	178,032	194,420	194,420	212,340
<u>27- FIRE COMMISSION</u>				
Other Payroll	685	2,450	2,450	3,650
Medical Expenses / Training	5,828	5,950	5,950	5,950
Professional & Business Training Expenses	2,141	5,950	5,950	5,950
Other Contracts	16,414	17,010	17,010	18,377
Repairs & Maintenance	35,160	30,100	30,100	17,250
Heating Fuels	226	300	300	300
Office Operation Expenses	400	400	400	400
Equipment	6,322	9,615	9,615	21,621
Uniforms & Supplies	8,980	10,000	10,000	10,000
Misc. Department Activities	6,490	8,500	8,500	9,400
Proficiency Fund	12,826	13,210	13,210	13,210
Total	95,472	103,485	103,485	106,108

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET <u>FY 2006-2007</u>	APPROVED BUDGET <u>FY 2007-2008</u>	REVISED APPROVED BUDGET <u>FY 2007-2008</u>	APPROVED BUDGET <u>FY 2008-2009</u>
<u>28 - FIRE MARSHAL</u>				
Other Payroll	7,889	8,140	8,140	8,140
Prof. Business/ Training Expenses	1,425	2,000	2,000	2,000
Equipment	450	500	500	1,000
Total	9,764	10,640	10,640	11,140
<u>29 - CANINE SERVICES</u>				
Other Payroll	5,464	5,640	5,640	5,640
Prof. Business / Training Expenses	1,800	2,000	2,000	2,000
Total	7,264	7,640	7,640	7,640
PUBLIC SAFETY TOTALS	290,532	316,185	316,185	337,228
<u>PLANNING, DEVELOPMENT & INSPECTION</u>				
<u>30 - BUILDING & LAND USE</u>				
Regular Payroll	105,869	105,377	105,377	121,341
Other Payroll	350	1,000	1,000	1,195
Prof. Business / Training Expenses	1,586	1,600	1,600	2,000
Miscellaneous Dept. Activities	13,339	1,000	1,000	1,200
Contracts & Agreements	-	10,440	10,440	11,136
Total	121,144	119,417	119,417	136,872
<u>31- OPEN SPACE</u>				
Other Payroll	195	720	720	620
Prof. Business / Training Expenses	-	100	100	200
Office Operating Expenses	-			
Total	195	820	820	820
<u>32 - PLANNING & ZONING COMMISSION</u>				
Other Payroll	1,650	1,500	1,500	1,500
Prof. Business / Training Expenses	779	1,000	1,000	1,000
Office Operation Expenses	1,084	3,100	3,100	3,100
Total	3,513	5,600	5,600	5,600

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET FY 2006-2007	APPROVED BUDGET FY 2007-2008	REVISED APPROVED BUDGET FY 2007-2008	APPROVED BUDGET FY 2008-2009
<u>33 - INLAND WETLANDS COMMISSION</u>				
Other Payroll	730	910	910	910
Prof. Business / Training Expenses	145	250	250	250
Office Operating Expenses	324	800	800	800
Total	1,199	1,960	1,960	1,960
<u>34 - ZONING BOARD OF APPEALS</u>				
Other Payroll	320	590	590	590
Prof. Business / Training Expenses	-	75	75	75
Office Operating Expenses	1,076	900	900	900
Total	1,396	1,565	1,565	1,565
<u>46 - ECONOMIC DEVELOPMENT COMMISSION</u>				
Other Payroll	660	1,000	1,000	800
Office Operating Expenses	525	1,500	1,500	1,200
Total	1,185	2,500	2,500	2,000
PLANNING, DEVELOPMENT & INSPECTION TOTALS	128,632	131,862	131,862	148,817
<u>PUBLIC WORKS</u>				
<u>36 - HIGHWAY DEPARTMENT</u>				
Regular Payroll	213,420	241,310	233,310	249,519
Other Payroll	25,810	42,000	42,000	44,000
Other Contracts	800	800	800	800
Repairs & Maintenance	42,488	45,000	45,000	47,000
Diesel Fuel & Gasoline	35,216	50,000	50,000	60,000
Road Repairs	210,383	231,000	245,000	344,129
Sand & Salt	60,800	65,000	59,000	71,000
Equipment	2,000	2,000	2,000	2,200
Uniforms & Supplies	3,500	3,500	3,500	3,500
Total	594,418	680,610	680,610	822,148
<u>36 - STREET LIGHTING</u>				
Traffic Lights	1,284	1,695	1,695	1,598
Street Lights	20,338	23,424	23,424	23,534
Total	21,622	25,119	25,119	25,132
<u>38 - TOWN AID ROAD FUND</u>				
Town Aid Road Fund	-	102,420	102,420	102,420
PUBLIC WORKS TOTALS	616,040	808,149	808,149	949,700

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET FY 2006-2007	APPROVED BUDGET FY 2007-2008	REVISED APPROVED BUDGET FY 2007-2008	APPROVED BUDGET FY 2008-2009
<u>RECREATION</u>				
<u>39- CONSERVATION COMMISSION</u>				
Other Payroll	780	1,050	1,050	1,050
Professional Business / Training Expenses	532	550	550	600
Office Operation Expenses	300	400	400	400
Total	1,612	2,000	2,000	2,050
<u>40 - RECREATION SERVICES</u>				
Recreation Services/ Vendor Payments	21,198	31,813	31,813	32,485
Total	21,198	31,813	31,813	32,485
RECREATION TOTALS	22,810	33,813	33,813	34,535
<u>MISCELLANEOUS</u>				
<u>42 - PROBATE COURT</u>				
Telephone (Town)	607	748	748	748
Office Operating Expenses	1,547	1,862	1,862	1,964
Vendor Payments	390	584	584	584
Total	2,544	3,194	3,194	3,296
<u>43 - LIBRARY</u>				
Regular Payroll	77,645	80,357	80,357	84,012
Other Payroll	66,094	68,345	68,345	70,732
Prof. Business & Training Expenses	1,000	1,200	1,200	1,200
Other Contracts	19,980	23,000	23,000	23,000
Repairs & Maintenance	450	450	450	450
Library Materials	31,766	32,000	32,000	32,000
Office Operation Expenses	2,899	2,900	2,900	2,900
Equipment	1,589	1,600	1,600	1,600
Total	201,424	209,852	209,852	215,894
<u>45- INSURANCE</u>				
Insurance (Self Insurance)	2,817	6,000	6,000	10,000
Insurance (Property & Liability)	97,532	116,184	13,184	115,670
Insurance (Firemen Accident)	2,337	2,571	2,571	2,648
Insurance (Workers' Compensation)	80,369	79,370	63,370	71,255
Total	183,055	204,125	85,125	199,573
MISCELLANEOUS TOTALS	387,023	417,171	298,171	418,763
TOTAL TOWN PROPER	3,611,542	4,148,459	3,952,459	4,452,889

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET <u>FY 2006-2007</u>	APPROVED BUDGET <u>FY 2007-2008</u>	REVISED APPROVED BUDGET <u>FY 2007-2008</u>	APPROVED BUDGET <u>FY 2008-2009</u>
<u>CAPITAL IMPROVEMENT FUNDS</u>				
<u>56 - CAPITAL IMPROVEMENT FUND</u>				
Town Hall Painting	-	21,000	21,000	-
Turnout Gear Washer	-	7,500	7,500	-
SCBA Bottles	-	-	27,500	-
Mobile Radio	-	-	8,000	-
Map Copier	-	-	-	11,500
Mulfi Use Tractor	-	-	43,000	-
Administrative Software (BOE)	-	-	70,093	-
Technology Equipment(BOE)	-	-	39,450	-
Snow Blower(BOE)	-	-	2,200	-
Volleyball Equipment(BOE)	-	-	5,757	-
LibraryWiring/Lighting	-	-	-	-
Total	-	28,500	224,500	11,500
<u>55 - CAPITAL RESERVE FUND</u>				
Road Resurfacing	75,000	100,000	100,000	100,000
Technology Plan (BOE)	20,000	32,000	32,000	-
ADA Improvements (BOS)	12,000	12,000	12,000	15,000
Architectural (BOS)	70,000	30,000	30,000	100,000
Intersection Improvements	-	10,000	10,000	-
Building Upgrades Pistriffo (BOS)	-	13,000	13,000	-
Maintenance Van (BOE)	-	18,000	18,000	-
Town-Wide Radio System	-	45,000	45,000	-
Highway Pickup Truck(BOS)	-	35,000	35,000	-
Herrick Park Building Improvements	-	-	-	31,500
BOE Equipment Replacement	-	-	-	27,000
HVAC/Air Handlers	-	-	-	28,500
High School Renovations	16,000	-	-	-
Utility Truck BOE	32,000	-	-	-
Gym Bleachers (BOE) High School	45,000	-	-	-
Tennis Courts (BOE) High School	5,000	-	-	-
Fire Depart. Improv./BOS	18,000	-	-	-
Equipment Fire Department (BOS)	-	5,400	5,400	-
Pistriffo Prop. Purchase	71,256	-	-	-
Total	364,256	300,400	300,400	302,000
CAPITAL IMPROVEMENTS TOTALS	364,256	328,900	524,900	313,500

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET <u>FY 2006-2007</u>	APPROVED BUDGET <u>FY 2007-2008</u>	REVISED APPROVED BUDGET <u>FY 2007-2008</u>	APPROVED BUDGET <u>FY 2008-2009</u>
<u>DEBT SERVICE</u>				
<u>59 - LOANS/NOTES/BONDS EXPENSES</u>				
Expenses	-	-	-	-
<u>60 - TEMPORARY LOANS</u>				
Temp. Loans in Anticip. of Taxes	-	250,000	250,000	250,000
<u>61 - OUTSTANDING SHORT TERM NOTES</u>				
Short Term Notes	150,000	150,000	150,000	158,000
<u>62 - REDEMPTION OF BONDS-LTD</u>				
2002 Refunded Bonds	655,000	645,000	645,000	630,000
Total	655,000	645,000	645,000	630,000
<u>65 - INTEREST PAYMENTS- EMPORARY LOANS</u>				
Interest Payments	-	10	10	10
<u>66 - INTEREST - SHORT TERM NOTES</u>				
Interest Payments	24,191	16,249	16,249	8,850
<u>67 - INTEREST PAY. - LONG TERM DEBT</u>				
Capital Proj., Pistritto Prop. & Fire Truck	-	64,124	64,124	86,850
Pistritto Property	-	29,000	29,000	-
2002 Refunded Bonds	113,694	94,044	94,044	74,694
Total	113,694	187,168	187,168	161,544
DEBT SERVICE TOTALS	942,885	1,248,427	1,248,427	1,208,404
BOARD OF EDUCATION	10,732,491	11,263,921	11,263,921	11,794,558

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2009

	ACTUAL BUDGET <u>FY 2006-2007</u>	APPROVED BUDGET <u>FY 2007-2008</u>	REVISED APPROVED BUDGET <u>FY 2007-2008</u>	APPROVED BUDGET <u>FY 2008-2009</u>
<u>GENERAL GOVERNMENT</u>				
Total - Capital Improvements	364,256	328,900	524,900	313,500
Total - Debt Service	942,885	1,248,427	1,248,427	1,208,404
Total - Town Proper	3,611,544	4,148,459	3,952,459	4,452,889
Total - Contingency	-	20,000	20,000	20,000
Total - Board of Education	10,732,491	11,263,921	11,263,921	11,794,558
Total Expenditures	15,651,176	17,009,707	17,009,707	17,789,351

BOARD OF EDUCATION BUDGET

	<u>Actual FY07</u>	<u>Approved FY08</u>	<u>Revised Approved FY08</u>	<u>Approved FY09</u>
<u>1 Salaries and Wages</u>				
Administrator	584,466	631,426	613,830	632,066
Teacher	4,966,337	5,210,433	5,150,672	5,295,758
Instructional Assistant	494,049	610,882	579,106	669,878
Operations and Maintenance	399,959	411,875	411,024	424,146
All other	714,009	799,683	770,299	833,035
Subtotal	7,158,820	7,664,299	7,524,931	7,854,883
<u>2 Employee Benefits</u>				
Health Insurance	1,261,616	1,331,385	1,278,063	1,481,261
All other	327,604	362,263	350,072	379,039
Subtotal	1,589,220	1,693,648	1,628,135	1,860,300
<u>3 Instructional and Professional Services</u>	443,811	307,061	530,189	447,099
<u>4 Property Services</u>	94,468	89,631	89,631	89,368
<u>5 Purchased Services</u>				
Transportation	554,919	547,175	584,145	599,743
Insurance	94,381	104,035	98,498	114,541
Special Education	363,284	351,612	337,504	403,472
Other	150,023	148,531	146,431	151,045
Subtotal	1,162,607	1,151,353	1,166,578	1,268,801
<u>6 Materials and Supplies</u>				
Maintenance	30,348	34,446	34,446	35,004
Utilities	306,368	357,088	377,108	377,072
Cafeteria	2,000	-	-	-
Instructional supplies, books, software	222,038	204,974	207,347	203,423
Subtotal	560,754	596,508	618,901	615,499
<u>7 Equipment Purchases</u>	39,595	6,509	6,509	9,512
<u>8 Other Educational Expenses</u>	23,357	22,066	21,716	33,365
<u>Excess Cost Reimbursement</u>	(340,141)	(267,154)	(322,669)	(384,269)
<u>Unexpended Funds Returned:</u>	75,000			
Total	10,807,491	11,263,921	11,263,921	11,794,558
Revenues Received to Offset Education	<u>2006-2007</u>		<u>2007-2008</u>	<u>2008-2009</u>
Education Cost Sharing	2,561,956		2,904,177	3,031,961
Transportation	107,406		112,035	112,000
Adult Education	4,142		4,594	5,000
Health Services	320		330	300
Non-Resident Tuition	26,751		4,163	4,000
Special Education for non-resident students	24,788		41,000	40,000
Columbia Tuition (20%)			29,440	65,063
Total	2,725,363		3,095,739	3,258,324
Net Cost to the Town:	8,083,637		8,168,182	8,536,234
Columbia Tuition (80% Capital Bldg. Fund)			117,760	260,249

**Five Year
Capital Improvement Plan
Board of Selectmen**

	FY09	FY10	FY11	FY12	FY13
Road Resurfacing	175,000	175,000	175,000	175,000	175,000
Plow Truck		150,000			
NRMC Brick		40,000	400,000		
Town Radio System		20,000			
ADA Improvements	15,000	15,000	15,000	15,000	15,000
NRMC Roof		310,000			
Town Hall Painting	9,000				
Senior Van				18,000	
Map Copier	11,500				
Soccer Field - Herrick Park		15,000	15,000	15,000	
Fire Department Oil Tank		12,000			
Multi-Use Tractor	43,000				
Fire Department Boiler		16,000			
Rose Farm Buildings Restoration		250,000			
Herrick Park Road & Lot		93,000			
Tractor w/ Bucket				40,000	
Finance Copier					10,500
Town Hall Copier		14,000			
Herrick Park Trim	5,000				
Herrick Park Windows	8,500				
Herrick Park Field Lights	50,000				
Town Hall Ceiling Tiles		42,500			
Vehicle Replacement				15,000	
Animal Control Van			20,000		
Building Official Car	28,000				
Senior Center Copier					8,000
Town Clerk Copier		9,000			
NRMC Windows		90,000		60,000	
Town Hall Brick		9,000			
Indian Notch Park Road & Lot		157,500			
Herrick Park Ceiling Tiles	18,000				
Town Hall Wood Floors	9,000				
One Ton Pickup - Bldg. Gr.	38,000				
Front End Loader		140,000			
Dump Truck - Hwy		30,000			
Highway One Ton Pickup			20,000		
Roadside Mower		135,000			
Tractor w/ Side Mower		30,000			
Outdoor Pavillion - Herrick Park				50,000	
Manlift	6,000				
Fire Department Generator			55,000		
Service 134 Replacement F.D.		60,000			
Copier - Fire Department		6,000			
Air Cascade System			30,000		
Exterior Doors - F.D.		8,000			

**Five Year
Capital Improvement Plan
Board of Selectmen**

Library Wiring/Lighting	5,000				
Senior Center Carpet			17,500		
Senior Center Furniture		5,000			
Replacement R-134-F.D.		400,000			
Replacement S-234-F.D.				40,000	
Library Copier			10,000		
Over Seeder	7,500				
15,000GVW Dump Truck		48,000			
Town Garage Addition			250,000		
NRMC Overlay		35,000			
Town Garage Overlay		23,500			
NRMC Doors		35,000			
Architectural -H.S./T.H.	100,000				
NRMC Boilers		83,000			
Library Modular				80,000	
Library Addition				250,000	
F.D. Mobile Radio	8,000				
F.D. SCBAS/Bottles	27,570				
Total	564,070	2,456,500	1,007,500	758,000	208,500

Budget Definitions

ACTUAL BUDGET- The actual budget expenditures for the most recent completed fiscal year.

APPROVED BUDGET - The budget for the ensuing fiscal year that has been approved at referendum.

REVISED APPROVED BUDGET- The current year approved budget with any changes to the various line items made during the fiscal year.

PROPOSED BUDGET: The budget recommended by the Board of Selectmen and Board of Education, which after revision and adoption by the Board of Finance is submitted for approval at Town Meeting and referendum

APPROPRIATION - An authorization made by the legislative body of a government that permits officials to incur obligations and to make expenditures of governmental resources.

ASSESSED VALUE - A valuation set upon real or personal property by the Town Assessor as a basis for levying taxes.

CAPITAL RESERVE BUDGET - A plan of proposed capital expenditures and the means of financing them. The capital reserve budget is enacted as part of the annual budget, which includes both capital operating and capital outlays. *The capital reserve budget is based on a Capital Improvement Plan.*

DEBT SERVICE - Actual cost of interest and principal on bond maturities as well as interest costs of bond anticipation notes.

DEFICIT - (1) The excess of expenditures over revenues during a single fiscal year. It is the opposite of a surplus. A deficit decreases fund balance

ENCUMBRANCE - An obligation in the form of a purchase order, contract or salary commitment that is chargeable to an appropriation, and for which part of an appropriation is reserved.

EXPENDITURES - The amount of money, cash or checks actually paid or obligated for payment from the Town treasury.

FAIR MARKET VALUATION - The value of a piece of real estate in the open market. It is used to determine the assessed value of property for taxing purposes.

FUND BALANCE - The excess of an entity's assets over its liabilities. *It may be unreserved and designated, unreserved and undesignated or reserved.*

GENERAL FUND - *The major town fund; the bulk of all town's operations are accounted for in this fund.* The budget adopted at referendum is strictly a general fund budget.

GRAND LIST - Assessed value of all taxable property in the town.

GRANT - Typically, these contributions are made to local governments from the state and federal governments or some other private or non-profit entity. Grants are usually made for specific purposes.

MILL RATE - The mill rate is the rate of taxation levied on property subject to taxation under Connecticut General Statutes. One mill is equal to 1/1000 of a dollar. For example, a tax rate of 20 mills is equivalent to \$20.00 per \$1,000 of assessed value.

REVENUE - Income taken as additions to the towns financial assets (such as taxes and grants).

SURPLUS - Excess of revenues over expenditures for a fiscal year. A surplus adds to fund balance and may be designated for future appropriation, reserved for some specific project or increase undesignated.