

Final

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Susan M. D. Poe
TOWN CLERK OF BOLTON

TOWN OF BOLTON

BUDGET FOR FISCAL YEAR ENDING

June 30, 2010

STATEMENT 1- SUMMARY BUDGET STATEMENT

STATEMENT A- REVENUES

STATEMENT B- EXPENDITURES

Approved and adopted by the Board of Finance
at a regular meeting on May 18, 2009

James D. Aldrich , Chairman

Total - Capital Improvement.....	\$	235,343.00
Total - Debt Service.....	\$	1,211,867.00
Total - Contingency Fund.....	\$	20,000.00
Total - Town Proper.....	\$	4,613,736.00
Total - Board of Education.....	\$	11,883,871.00
TOTAL EXPENDITURES.....	\$	17,964,817.00

May 5, 2009-----Annual Town Meeting
May 26, 2009-----Budget Referendum--Final Approved

* See Note Statement I page 3

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT 1

	<u>Actual Budget 2007-2008</u>	<u>Approved Budget 2008-2009</u>	<u>Revised Approved Budget 2008-2009</u>	<u>Approved Budget 2009-2010</u>
Cash Surplus Available for Appropriation	541,810	681,763	530,271	412,762
Less Reserve for Fund Balance	(83,275)	(50,000)	(50,000)	(50,000)
Pre-Paid Expenses Adjustment	(66,652)	-	66,652	-
Cash available	391,883	631,763	546,923	362,762
REVENUES (STATEMENT A)				
General Property Tax	12,273,874	12,546,253	12,676,414	13,048,352
Other Revenues	4,291,761	4,361,335	4,734,776	4,303,703
Totals	16,565,635	16,907,588	17,411,190	17,352,055
NON-REVENUE RECEIPTS				
Auditor Adjustments	-	250,000	250,000	250,000
TOTAL REVENUES AND NON-REVENUE RECEIPTS	16,565,635	17,157,588	17,661,190	17,602,055
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TOTAL MEANS OF FINANCING	16,957,518	17,789,351	18,208,113	17,964,817
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EXPENDITURES (STATEMENT B)				
Capital Improvements	512,078	313,500	313,500	235,343
Debt Service	992,143	1,208,404	1,208,404	1,211,867
Town Proper	3,762,426	4,452,889	4,458,889	4,613,736
Contingency	-	20,000	20,000	20,000
Board of Education	11,160,600	11,794,558	11,794,558	11,883,871 *
TOTAL EXPENDITURES	16,427,247	17,789,351	17,795,351	17,964,817
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CASH SURPLUS AVAILABLE FOR APPROPRIATION - END OF FISCAL YEAR	530,271	-	412,762	-

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT 1

	<u>Actual Budget 2007-2008</u>	<u>Approved Budget 2008-2009</u>	<u>Revised Approved Budget 2008-2009</u>	<u>Approved Budget 2009-2010</u>
Grand List (October 1)	392,482,175	401,632,235	401,632,235	470,684,235
Add Motor Vehicle Supplemental List Adjusted	4,200,000	4,200,000	4,200,000	3,700,000
Estimated Grand List Before Elderly	396,682,175	405,832,235	405,832,235	474,384,235
Less Elderly Grand List (State) Assessment Estimated	2,000,000	2,000,000	2,000,000	2,000,000
Less Assessment Appeals	-	-	-	3,402,038
Adjustable Taxable Grand List	394,682,175	403,832,235	403,832,235	468,982,197
Mill Rate	30.97	31.47	31.47	28.18
Gross Tax Collection (Grand Levy)	11,916,216	12,705,734	12,705,734	13,212,604
Percent Collected During Current Year	98%	98%	98%	98%
Current Year Collection	11,677,892	12,451,253	12,451,253	12,948,352
Local Option - Elderly & Disabled Tax Credit	45,000	45,000	45,000	45,000
Net Property Tax Collected During Year Levied	11,722,892	12,406,253	12,406,253	12,903,352
Uncollected End of Fiscal Year for Which Levied	238,324	254,328	254,328	264,252

NOTE: *

BE IT RESOLVED THAT the Town of Bolton FY 2009-2010 Budget dated May 18, 2009 includes \$3,015,660 in Educational Cost Sharing (ECS) funds * from the State of Connecticut a portion of which is Federal Stimulus funds allocated for such purpose by the Governor whether paid directly to the Board of Education or to the Town and, provides for total expenditures in the amount of \$11,883,871 for the Board of Education which includes ECS funds from the State of Connecticut a portion of which is Federal Stimulus funds allocated for such purpose by the Governor whether paid directly to the Board of Education or to the Town.

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT A

	<u>Actual Budget 2007-2008</u>	<u>Adopted Budget 2008-2009</u>	<u>Revised Approved Budget 2008-2009</u>	<u>Approved Budget 2009-2010</u>
REVENUES				
<u>PROPERTY TAXES & FEES</u>				
Property Tax Current Year Levy	11,989,867	12,274,047	12,387,414	12,799,086
Supplemental M.V. Levy	139,174	132,206	112,000	104,266
Adjusted Current Years' Levy	12,129,041	12,406,253	12,499,414	12,903,352
Prior Years Taxes	73,923	75,000	100,000	80,000
Interest & Fees On Property Tax	70,910	65,000	77,000	65,000
Total Taxes	12,273,874	12,546,253	12,676,414	13,048,352
<u>LICENSES, PERMITS & FEES</u>				
Town Clerk	84,005	90,000	85,000	85,000
Selectmen's Revenue	7,269	6,700	6,700	6,700
Building Official Fees	70,729	70,000	70,000	80,000
Library	3,095	3,500	3,500	3,500
Law Enforcement	3,674	2,000	3,500	3,500
Total	168,772	172,200	168,700	178,700
<u>STATE & FEDERAL EDUCATIONAL GRANTS</u>				
Education Cost Sharing VoTec & Public School	2,906,375	3,015,660	3,034,845	3,015,660 *
Transportation	112,027	103,550	103,675	97,863
Continuing Ed	4,757	4,358	4,520	4,358
Excess Special Education	-	25,000	25,000	-
K-3 Roof Replacement	-	-	7,218	-
B.O.E Services For The Blind	5,756	-	-	-
Refunded Bonds				
School Construction Payments	350,265	336,377	336,377	319,462
Bolton Center School Well Project		-	135,000	-
Total	3,379,180	3,484,945	3,646,635	3,437,343
<u>OTHER EDUCATIONAL REVENUES</u>				
Tuition	87,551	109,062	194,440	273,111
Totals	87,551	109,062	194,440	273,111

* See note Statement I Page 3

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT A

	<u>Actual Budget 2007-2008</u>	<u>Adopted Budget 2008-2009</u>	<u>Revised Approved Budget 2008-2009</u>	<u>Approved Budget 2009-2010</u>
<u>STATE & FEDERAL GRANTS</u>				
<u>EXCLUDING EDUCATION</u>				
Town Aid Roads	-	102,420	102,257	74,988
Elderly Tax Relief	33,484	33,484	33,609	33,484
PILOT: Property Tax Loss	40,470	40,863	41,001	34,573
Veteran's Grant	6,514	6,514	2,086	2,086
Boating	2,127	2,127	2,127	2,127
Disabled	434	434	598	434
Miscellaneous State Grants	330	330	278	330
Telephone Access Line Tax	40,590	40,589	32,725	32,725
NCAAA	7,275	6,000	6,000	6,000
PILOT:Machine & Equipment	33,610	33,610	36,926	36,926
Mash. Pequot & Mohegan Fund Grant	41,342	40,976	41,006	28,095
Total	206,176	307,347	298,613	251,768
<u>OTHER TOWN REVENUES</u>				
Interest on Investments	292,894	190,000	130,000	90,000
Misc. Town Revenue	16,368	25,000	28,000	-
Unexpended BOE	-	-	5,000	-
Unexpended Town	-	-	185,000	-
CRRA Reimbursement	74,243	-	5,607	-
Probate Court	1,584	1,700	1,700	1,700
Senior Citizen Donation	1,806	1,710	1,710	1,710
Rental Income	63,187	69,371	69,371	69,371
Totals	450,082	287,781	426,388	162,781
TOTAL REVENUES				
EXCLUDING				
TAXES INTEREST & FEES	4,291,761	4,361,335	4,734,776	4,303,703
GRAND TOTAL EXCLUDING				
CURRENT TAX LEVY				
COLLECTION	4,436,594	4,501,335	4,911,776	4,448,703
GRAND TOTAL REVENUES	16,565,635	16,907,588	17,411,190	17,352,055

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT B

	Actual Budget <u>FY 2008-2009</u>	Approved Budget <u>FY 2008-2009</u>	Revised Approved Budget <u>FY 2008-2009</u>	Approved Budget <u>FY 2009-2010</u>
GENERAL GOVERNMENT				
EXECUTIVE				
<u>1 - BOARD OF SELECTMEN</u>				
Regular Payroll	109,076	115,410	115,410	121,925
Other Payroll	46,157	51,494	48,494	52,150
Prof. Business & Training Expenses	11,938	12,624	12,624	12,653
Repairs & Maintenance	800	800	5,800	900
Office Operating Expenses	20,332	16,653	14,653	16,660
Mileage Reimbursement	818	900	900	1,000
Totals	189,121	197,881	197,881	205,288
<u>2 - PROFESSIONAL & TECHNICAL SERVICES</u>				
Technical Services	83,076	86,460	101,460	101,200
Legal Services	52,000	52,600	52,600	52,230
Expense- Revaluation	60,000	40,000	40,000	10,000
Totals	195,076	179,060	194,060	163,430
<u>3 - TOWN BUILDINGS OPERATIONS</u>				
Regular Payroll	175,692	212,194	212,194	222,399
Other Payroll	35,606	34,308	34,308	34,909
Medical Expenses & Training	770	780	780	780
Prof. Business/Training Expenses	1,550	1,850	1,850	1,950
Other Contracts	46,520	36,325	36,325	37,135
Repairs & Maintenance	9,100	8,950	8,950	9,700
Heating Fuels	83,101	93,787	93,787	74,980
Postage	12,926	14,000	14,000	15,000
Maintenance	63,560	53,950	53,950	60,950
Electricity	52,679	60,385	60,385	90,801
Telephone (Town)	19,241	26,200	26,200	26,950
Equipment	5,000	5,000	5,000	5,000
Uniforms & Supplies	3,125	3,125	3,125	3,125
Totals	508,870	550,854	550,854	583,679
EXECUTIVE TOTALS	893,067	927,795	942,795	952,397

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT B

	Actual Budget <u>FY 2008-2009</u>	Approved Budget <u>FY 2008-2009</u>	Revised Approved Budget <u>FY 2008-2009</u>	Approved Budget <u>FY 2009-2010</u>
FINANCE				
<u>4 - BOARD OF FINANCE</u>				
Other Payroll	1,859	1,500	1,500	1,500
Office Operating Expenses	1,278	1,600	1,600	1,600
Totals	3,137	3,100	3,100	3,100
<u>5 - AUDITING SERVICES</u>				
Purchased Prof. & Tech. Services	15,900	20,000	20,000	20,000
Totals	15,900	20,000	20,000	20,000
<u>6 - TREASURER</u>				
Regular Payroll	106,525	111,328	111,328	116,642
Other Payroll	26,530	34,264	34,264	35,608
Prof. Business & Training Exp.	4,105	4,905	4,905	4,005
Other Contracts	9,612	5,500	5,500	5,000
Totals	146,773	155,997	155,997	161,255
<u>7 - TAX COLLECTOR</u>				
Regular Payroll	47,048	50,520	50,520	53,065
Other Payroll	13,053	18,916	18,916	21,409
Prof. Business & Training Exp.	478	600	600	600
Office Operating Expenses	3,541	4,000	4,000	4,000
Totals	64,120	74,036	74,036	79,074
<u>8 - DATA PROCESSING</u>				
Other Contracts	36,706	37,190	37,190	36,434
Repairs & Maintenance	6,567	7,600	7,600	7,600
Office Operating Expenses	2,199	2,400	2,400	2,500
Equipment	29,500	27,975	27,975	28,000
Totals	74,972	75,165	75,165	74,534
<u>10 - ASSESSOR</u>				
Regular Payroll	32,160	32,797	32,797	34,116
Other Payroll	17,760	19,410	19,410	22,500
Prof. Business & Training Exp.	1,116	1,650	1,650	1,650
Other Contracts	400	500	500	500
Office Operating Expenses	1,236	1,750	1,750	1,850
Totals	52,672	56,107	56,107	60,616
FINANCE TOTALS	357,574	384,405	384,405	398,579

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT B

	Actual Budget <u>FY 2008-2009</u>	Approved Budget <u>FY 2008-2009</u>	Revised Approved Budget <u>FY 2008-2009</u>	Approved Budget <u>FY 2009-2010</u>
<u>12-CONTINGENCY</u>	-	20,000	20,000	20,000
TOWN CLERK & ELECTIONS				
<u>13 - TOWN CLERK</u>				
Regular Payroll	70,073	74,014	74,014	77,492
Other Payroll	2,461	3,500	3,500	4,000
Prof. Business & Training Exp.	780	1,000	1,400	1,000
Other Contracts	9,500	10,000	9,600	10,000
Office Operating Expenses	1,840	1,800	1,800	1,800
Totals	84,654	90,314	90,314	94,292
<u>15 - ELECTIONS</u>				
Other Payroll	13,809	16,890	16,890	15,328
Prof. Business/Training Exp.	4,239	4,600	4,600	3,028
Repairs & Maintenance	-	200	200	700
Office Operating Expenses	4,566	5,900	5,900	5,700
Totals	22,615	27,590	27,590	24,756
<u>TOWN CLERK & ELECTION TOTALS</u>	107,269	117,904	117,904	119,048
ADMINISTRATIVE BOARDS & COMMISSIONS				
<u>PUBLIC BUILDING COMMISSION</u>				
Other Payroll	480	720	720	720
Office Operating Expenses	218	250	250	250
Totals	698	970	970	970
<u>ADMINISTRATIVE BOARDS & COMMISSIONS TOTALS</u>	698	970	970	970
<u>EMPLOYEE FRINGE BENEFITS</u>				
<u>18 - EMPLOYEE FRINGE BENEFITS</u>				
Firefighter Retention Program	14,005	14,500	14,500	14,500
Life Insurance (Town)	2,531	3,330	3,330	3,330
Health/Dental/Major Medical (Town)	273,248	317,367	302,367	350,189
Pension (Town)	57,343	63,357	63,357	63,281
Totals	347,127	398,554	383,554	431,300

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT B

	<u>Actual Budget FY 2008-2009</u>	<u>Approved Budget FY 2008-2009</u>	<u>Revised Approved Budget FY 2008-2009</u>	<u>Approved Budget FY 2009-2010</u>
<u>19 - UNEMPLOYMENT COMPENSATION</u>				
Misc. Department Activities	-	4,000	10,000	4,000
20 - SOCIAL SECURITY (TOWN)	105,393	113,391	113,391	116,702
EMPLOYEE FRINGE BENEFIT TOTALS	452,520	515,945	506,945	552,002
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GENERAL GOVERNMENT TOTALS	1,811,128	1,947,019	1,953,019	2,022,996
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HUMAN SERVICES				
<u>22 - SENIOR & SOCIAL SERVICES</u>				
Regular Payroll	46,336	48,756	48,756	51,249
Other Payroll	56,917	60,450	60,450	66,655
Purchased Professional & Tech. Services	500	500	500	500
Prof. Business & Training Expenses	3,744	4,200	4,200	4,200
Repairs & Maintenance	4,234	3,000	3,000	4,000
Telephone	520	820	820	820
Office Operating Expenses	2,662	2,500	2,500	2,700
Miscellaneous Department Activities	1,300	1,300	1,300	1,300
Vendor Payments	8,700	8,900	8,900	10,000
Totals	124,913	130,426	130,426	141,424
HUMAN SERVICES TOTAL	124,913	130,426	130,426	141,424
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SANITATION & HEALTH				
<u>24 - PUBLIC HEALTH PROGRAM</u>				
Other Payroll	-	-	-	-
Other Contracts	20,757	27,890	27,890	27,890
Misc. Department Activities	1,000	300	300	300
Totals	21,757	28,190	28,190	28,190
<u>25 - REFUSE SERVICES</u>				
Other Payroll	1,777	2,060	2,060	2,135
Cont. & Agreements (Recycling)	10,730	11,175	11,175	11,175
Cont. & Agreements (Tipping Fees)	130,818	196,000	196,000	189,600
Cont. & Agreements (Refuse Pick-up)	207,899	243,826	243,826	255,260
Cont. & Agreements (Hazard. Waste)	5,150	5,150	5,150	5,150
Totals	356,374	458,211	458,211	463,320
SANITATION & HEALTH TOTALS	378,131	486,401	486,401	491,510

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT B

	Actual Budget <u>FY 2008-2009</u>	Approved Budget <u>FY 2008-2009</u>	Revised Approved Budget <u>FY 2008-2009</u>	Approved Budget <u>FY 2009-2010</u>
PUBLIC SAFETY				
<u>26 - POLICE PROTECTION</u>				
Other Contracts	190,069	210,840	210,840	222,410
Repairs & Maintenance	351	1,500	1,500	1,500
Uniform & Supplies	-	-	-	-
Totals	190,420	212,340	212,340	223,910
<u>27 - FIRE COMMISSION</u>				
Other Payroll	2,410	3,650	3,650	6,200
Medical Expenses/Training	5,948	5,950	5,950	5,950
Professional & Business Training Expenses	1,551	5,950	5,950	7,575
Other Contracts	16,749	18,377	18,377	18,812
Repairs & Maintenance	30,140	17,250	17,250	20,960
Heating Fuels	238	300	300	300
Office Operation Expenses	68	400	400	400
Equipment	14,671	21,621	21,621	11,452
Uniforms & Supplies	10,000	10,000	10,000	15,000
Misc. Department Activities	8,500	9,400	9,400	18,200
Proficiency Fund	13,210	13,210	13,210	13,471
Totals	103,485	106,108	106,108	118,320
<u>28 - FIRE MARSHALL</u>				
Other Payroll	8,138	8,140	8,140	8,140
Prof. Business/Training Expenses	300	2,000	2,000	2,000
Equipment	219	1,000	1,000	3,060
Totals	8,657	11,140	11,140	13,200
<u>29 - CANINE SERVICES</u>				
Other Payroll	5,640	5,640	5,640	5,820
Prof. Business/Training Expenses	1,800	2,000	2,000	2,000
Totals	7,440	7,640	7,640	7,820
<u>PUBLIC SAFETY TOTALS</u>	310,002	337,228	337,228	363,250

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT B

	<u>Actual Budget FY 2008-2009</u>	<u>Approved Budget FY 2008-2009</u>	<u>Revised Approved Budget FY 2008-2009</u>	<u>Approved Budget FY 2009-2010</u>
PLANNING, DEVELOPMENT & INSPECTIONS				
<u>30 - BUILDING & LAND USE</u>				
Regular Payroll	106,232	121,341	111,341	92,929
Other Payroll	1,000	1,195	1,195	1,020
Prof. Business/Training Expenses	9,633	2,000	2,000	2,000
Miscellaneous Dept. Activities	1,560	1,200	1,200	1,200
Contracts & Agreements	992	11,136	21,136	63,960
Totals	119,417	136,872	136,872	161,109
<u>31 - OPEN SPACE</u>				
Other Payroll	300	620	620	620
Prof. Business/Training Expenses		200	200	200
Office Operating Expenses	-			
Totals	300	820	820	820
<u>32 - PLANNING & ZONING COMMISSION</u>				
Other Payroll	1,515	1,500	1,500	1,500
Prof. Business/Training Expenses	854	1,000	1,000	1,000
Office Operation Expenses	926	3,100	3,100	3,100
Totals	3,295	5,600	5,600	5,600
<u>33 - INLAND WETLANDS COMMISSION</u>				
Other Payroll	825	910	910	910
Prof. Business/Training Expenses	215	250	250	250
Office Operating Expenses	333	800	800	800
Totals	1,373	1,960	1,960	1,960
<u>34 - ZONING BOARD OF APPEALS</u>				
Other Payroll	265	590	590	590
Prof. Business/Training Expenses	-	75	75	75
Office Operating Expenses	729	900	900	900
Totals	994	1,565	1,565	1,565
<u>46 - ECONOMIC DEVELOPMENT COMMISSION</u>				
Other Payroll	390	800	800	800
Office Operating Expenses	1,706	1,200	1,200	1,200
Totals	2,096	2,000	2,000	2,000
PLANNING, DEVELOPMENT & INSPECTION TOTALS	127,475	148,817	148,817	173,054

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT B

	<u>Actual Budget FY 2008-2009</u>	<u>Approved Budget FY 2008-2009</u>	<u>Revised Approved Budget FY 2008-2009</u>	<u>Approved Budget FY 2009-2010</u>
PUBLIC WORKS				
<u>36 - HIGHWAY DEPARTMENT</u>				
Regular Payroll	233,302	249,519	249,519	258,004
Other Payroll	42,000	44,000	44,000	47,000
Other Contracts	759	800	800	800
Repairs & Maintenance	44,976	47,000	47,000	50,000
Diesel Fuel & Gasoline	50,000	60,000	60,000	54,000
Road Repairs	245,660	344,129	344,129	385,264
Sand & Salt	58,301	71,000	71,000	106,000
Equipment	1,971	2,200	2,200	2,200
Uniforms & Supplies	3,414	3,500	3,500	3,500
Totals	680,383	822,148	822,148	906,768
<u>36 - STREET LIGHTING</u>				
Traffic Lights	1,517	1,598	1,598	-
Street Lights	15,624	23,534	23,534	-
Totals	17,141	25,132	25,132	-
<u>38 - TOWN AID ROAD FUND</u>	0	102,420	102,420	74,988
PUBLIC WORKS TOTALS	697,524	949,700	949,700	981,756
RECREATION				
<u>39 - CONSERVATION COMMISSION</u>				
Other Payroll	915	1,050	1,050	1,050
Prof. Business/Training Expenses	548	600	600	600
Office Operation Expenses	400	400	400	400
Totals	1,863	2,050	2,050	2,050
<u>40 - RECREATION SERVICES</u>				
Recreation Services/Vendor Payments	31,813	32,485	32,485	32,485
Totals	31,813	32,485	32,485	32,485
RECREATION TOTALS	33,676	34,535	34,535	34,535

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT B

	<u>Actual Budget FY 2008-2009</u>	<u>Approved Budget FY 2008-2009</u>	<u>Revised Approved Budget FY 2008-2009</u>	<u>Approved Budget FY 2009-2010</u>
MISCELLANEOUS				
<u>42 - PROBATE COURT</u>				
Telephone (Town)	622	748	748	748
Office Operating Expenses	1,225	1,964	1,964	1,964
Vendor Payments	526	584	584	584
Totals	2,373	3,296	3,296	3,296
<u>43 - LIBRARY</u>				
Regular Payroll	79,971	84,012	84,012	86,911
Other Payroll	67,989	70,732	70,732	78,159
Prof. Business & Training Expenses	1,200	1,200	1,200	1,200
Other Contracts	22,833	23,000	23,000	23,000
Repairs & Maintenance	449	450	450	450
Library Materials	31,955	32,000	32,000	32,000
Office Operation Expenses	2,899	2,900	2,900	2,900
Equipment	1,600	1,600	1,600	1,600
Totals	208,897	215,894	215,894	226,220
<u>45- INSURANCE</u>				
Insurance (Self Insurance)	5,991	10,000	10,000	10,000
Insurance (Property & Liability)	13,132	115,670	115,670	100,365
Insurance (Firemen Accident)	2,274	2,648	2,648	2,900
Insurance (Workers Compensation)	63,370	71,255	71,255	62,430
Totals	84,767	199,573	199,573	175,695
MISC. TOTALS	296,037	418,763	418,763	405,211
TOTAL TOWN PROPER	3,778,886	4,452,889	4,458,889	4,613,736
<u>56 - CAPITAL IMPROVEMENT FUND</u>				
Town Hall Painting	23,000	-	-	-
Turnout Gear Washer	7,500	-	-	-
SCBA Bottles	35,790	-	-	-
Mobile Radio	4,274	-	-	-
Map Copier		11,500	11,500	-
Administrative Software	69,751	-	-	-
Multi Use Tractor	34,426	-	-	-
Tech Equipment - BOE	39,380	-	-	-
Volleyball Equip - BOE	5,743	-	-	-
Snow Blower - BOE	2,119	-	-	-
TOTALS	221,983	11,500	11,500	-

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT B

	<u>Actual Budget FY 2008-2009</u>	<u>Approved Budget FY 2008-2009</u>	<u>Revised Approved Budget FY 2008-2009</u>	<u>Approved Budget FY 2009-2010</u>
<u>55 - CAPITAL RESERVE FUND</u>				
Road Resurfacing	100,000	100,000	100,000	100,000
Technology Plan (BOE)	32,000	-	-	-
ADA/Town Buildings	12,000	15,000	15,000	-
Architectural BOE & BOS	30,000	100,000	100,000	-
Town Building Repairs/Upgrades	-	-	-	-
Intersection Improvements	10,000	-	-	-
Building Upgrades (BOS)	13,000	-	-	-
Maintenance Van (BOE)	18,000	-	-	-
Town-Wide Radio System	45,000	-	-	-
Highway Pickup Truck(BOS)	35,000	-	-	-
BOS Vehicle Replacements	-	-	-	60,000
Herrick Park Building Improvements	-	31,500	31,500	-
Herrick Park Pavilion	-	-	-	-
BOE Equipment Replacement	-	27,000	27,000	38,000
HVAC/Air Handlers	-	28,500	28,500	-
BOE Furniture	-	-	-	22,343
BOE Tractor Mower	-	-	-	15,000
BOE Ball Field Conditioner	-	-	-	-
Playscape Replacement (BCS)	-	-	-	-
Equipment Fire Department (BOS)	5,400	-	-	-
Totals	300,400	302,000	302,000	235,343
<u>CAPITAL IMPROVEMENTS TOTALS</u>	<u>522,383</u>	<u>313,500</u>	<u>313,500</u>	<u>235,343</u>
 DEBT SERVICE				
<u>59 - LOANS/NOTES/BONDS EXPENSES</u>				
Expenses	-	-	-	-
 <u>60 - TEMPORARY LOANS</u>				
Temp. Loans in Anticip. of Taxes	-	250,000	250,000	250,000
 <u>61- OUTSTANDING SHORT TERM NOTES</u>				
Short Term Notes	150,000	158,000	158,000	-
 <u>62 - REDEMPTION OF BONDS-LTD</u>				
2002 Refunded Bonds	645,000	630,000	630,000	575,000
Capital Proj., Pistritto Prop. & Fire Truck	-	86,850	-	245,000
Totals	645,000	630,000	630,000	820,000
 <u>65 - INTEREST PAYMENTS- TEMPORARY LOANS</u>				
Interest Payments	-	10	10	10

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2010

STATEMENT B

	<u>Actual Budget FY 2008-2009</u>	<u>Approved Budget FY 2008-2009</u>	<u>Revised Approved Budget FY 2008-2009</u>	<u>Approved Budget FY 2009-2010</u>
<u>66 - INTEREST - SHORT TERM NOTES</u>	16,249	8,850	8,850	-
<u>67 - INTEREST PAY. - LONG TERM DEBTS</u>				
Capital Proj., Pistrutto Prop. & Fire Truck	-	86,850	86,850	55,007
Interest Payments	86,850	-	-	-
2002 Refunded Bonds	94,044	74,694	74,694	86,850
Totals	180,894	161,544	161,544	141,857
DEBT SERVICE TOTALS	992,143	1,208,404	1,208,404	1,211,867
BOARD OF EDUCATION	11,160,169	11,794,558	11,794,558	11,883,871
Total - Capital Improvements	512,078	313,500	313,500	235,343
Total - Debt Service	992,143	1,208,404	1,208,404	1,211,867
Total - Town Proper	3,762,426	4,452,889	4,458,889	4,613,736
Total - Contingency	-	20,000	20,000	20,000
Total - B.O.E.	11,160,600	11,794,558	11,794,558	11,883,871 *
Total Expenditures	16,427,247	17,789,351	17,795,351	17,964,817

* See Note Statement I page 3

Board of Education Budget Information

Description	BOE Year			BOE Approved 2009-2010
	BOE Actual 2007-2008	BOE Adopted 2008-2009	End Projected 2008-2009	
1 Salaries and Wages				
Administrator	613,839	632,066	634,016	650,216
Teacher	5,161,365	5,295,758	5,274,800	5,373,788
Instructional Assistant	560,241	669,878	645,151	666,894
Operations and Maintenance	411,024	424,146	423,992	441,855
All other	775,625	833,035	794,500	848,210
Subtotal	7,522,094	7,854,883	7,772,459	7,980,963
2 Employee Benefits				
Health Insurance	1,270,120	1,481,261	1,429,223	1,532,473
All other	336,617	379,039	354,360	387,708
Subtotal	1,606,737	1,860,300	1,783,583	1,920,181
3 Instructional and Professional Services	408,042	447,099	307,343	508,113
4 Property Services	84,280	89,368	76,765	86,517
5 Purchased Services				
Transportation (5130-5190)	510,812	599,743	546,851	534,597
Insurance (5240-5280)	98,498	114,541	116,916	128,109
Special Education (5600)	134,760	403,472	299,287	403,590
Other	150,418	151,045	129,211	149,845
Subtotal	894,488	1,268,801	1,092,265	1,216,141
6 Materials and Supplies				
Maintenance (6130-6160)	33,855	35,004	32,079	29,096
Utilities (6200-6260)	349,730	377,072	381,322	306,738
Cafeteria (6300)	-	-	-	-

Instructional supplies, books, software

(6110,6400-6960)

Subtotal

253,978	203,423	232,392	188,075
637,563	615,499	645,793	523,909

7 Equipment Purchases

12,050	9,512	54,679	840
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8 Other Educational Expenses

27,316	33,365	31,671	30,865
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Excess Cost Reimbursement

(401,341) *	(384,269)	(401,016) *	(383,658)
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Unexpended Funds Returned:

30,000 **

Total:	11,192,570	11,794,558	11,883,871
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Additional Appropriations Received:

Adjusted Total:	11,192,570	11,794,558	11,883,871
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Revenue Received by Town to Offset Education

	2007-2008	2008-2009	2009-2010
Education Cost Sharing	2,906,375	3,034,684	3,034,684
Transportation	112,027	103,548	103,548
Adult Education	4,757	4,660	4,660
Health Services	330	278	278
Non-Resident Tuition	4,163	4,464	4,491
Special Education for non-resident students	51,275	141,618	157,055
Columbia Tuition	147,200	334,880	587,092
Total School Related Government Funds	3,226,127	3,624,132	3,891,808

Net Cost to the Town:

7,966,443	8,170,426	7,992,063
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* This figure is not added into the total since the year end expenditures are already reduced by this amount.

** This figure represents the additional \$25,000 in Excess Cost Funds received and a \$5,000 of unexpended appropriations.

**BOARD OF SELECTMEN
FIVE YEAR CAPITAL IMPROVEMENT PLAN**

	FY 10	FY 11	FY 12	FY 13	FY 14
Road Resurfacing	175,000	175,000	175,000	175,000	175,000
Plow Truck		150,000			
NRMC Brick			45,000		400,000
Town Radio System		20,000			
ADA Improvements	15,000	15,000	15,000	15,000	15,000
NRMC Roof Senior Center	110,000		220,000		
Senior Van		50,000			
Soccer Field - Herrick Park		20,000	20,000	20,000	20,000
Fire Department Boiler	35,000				
Bolton Heritage Farm Buildings Restoration	8,000	150,000	100,000	100,000	100,000
Herrick Park Road & Lot		126,000			
Tractor w/ Bucket			40,000		
Finance Copier				10,500	
Town Hall Copier			14,000		
Herrick Park Field Lights		63,000			
Town Hall Ceiling Tiles		44,000			
Animal Control Van	22,000				
Building Official Car		28,000			
Senior Center Copier			8,000		
Town Clerk Copier		9,000			
NRMC Windows			90,000		90,000
Town Hall Brick				9,000	
Indian Notch Park Road & Lot		214,000			
Town Hall Wood Floors		10,000			
One Ton Pickup - Bldg. Gr.	38,000				
Front End Loader		140,000			
Dump Truck - Hwy			30,000		
Highway One Ton Pickup			22,000		
Mower Buildings & Grounds					12,500
Outdoor Pavilion - Herrick Park	35,000	40,000			
Fire Department Generator			55,000		
Service 134 Replacement F.D.	60,000				
Copier - Fire Department	6,000				
Air Cascade System		30,000			
Exterior Doors - F.D.		8,000			
Senior Center Furniture	5,000				
Replacement R-134-F.D.			400,000		
Replacement S-234-F.D.					45,000
Library Copier			13,000		
Chipper Highway			38,000		
Town Hall Carpet				7,500	
Town Hall Vault Floor		8,500			
3/4 Ton Pick-up (B&G)		24,000			
Chipper Buildings & Grounds			5,000		
15,000 GVW Dump Truck			48,000		
Town Garage Addition				250,000	
NRMC Overlay		35,000			

**BOARD OF SELECTMEN
FIVE YEAR CAPITAL IMPROVEMENT PLAN**

Town Garage Overlay		23,000			
NRMC Doors					40,000
Architectural -T.H.	20,000				
Notch Road Boilers			110,000		
Town Hall Modular				250,000	
Playscape	10,000			55,000	
Replacement ET234-FD					500,000
Total	539,000	1,382,500	1,448,000	892,000	1,397,500

**BOARD OF EDUCATION
5-YEAR CAPITAL PLAN**

	<u>FY 10</u>	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>
Sewer pumps, valves and controls BCS	18,000				
BCS Cafeteria Freezer	20,000				
BCS Science Laboratory Chairs	8,000				
Ballfield Conditioner	8,000				
Replace tractor with mower and bucket	15,000				
BCS Cafeteria Tables/Chair Sets	22,000				
Technology		75,000			
New wood chips for playscape		2,500			
Outdoor soccer goal posts (2 sets)		3,000			
Classroom furniture		8,000			
Oil burner replacement BHS		20,000			
Outdoor Bleachers Units 2 For BHS, 2 For BCS		8,000			
High Lift Equipment		8,000			
BCS Emergency Generator		115,000			
Perimeter cinder walking / maintenance road BCS		18,000			
Technology			75,000		
Original equipment replacement (sinks,lavs,etc.)			5,000		
System wide phones and intercom			28,000		
BCS 1993 Rooftop Air Conditioners			38,000		
Technology				75,000	
Dump truck with plow and sander				40,000	
Classroom furniture				8,000	
BCS school score clocks (2)				10,000	
Technology					75,000
Oil tank replacement (all)					90,000
Roof replacement H-S					120,000
Auto carpet extractor K-8 and auto floor scrubber					8,000
35 hp tractor with plow					20,000
Replace high school LMC carpet					8,400
Septic system evaluation and repair BCS					25,000
Classroom furniture					8,000
BCS locker rooms					20,000
	91000	257500	146000	133000	374400

Budget Definitions

ACTUAL BUDGET- The actual budget expenditures for the most recent completed fiscal year.

APPROVED BUDGET - The budget for the ensuing fiscal year that has been approved at referendum.

REVISED APPROVED BUDGET- The current year approved budget with any changes to the various line items made during the fiscal year.

PROPOSED BUDGET - The budget recommended by the Board of Selectmen and Board of Education, which after revision and adoption by the Board of Finance is submitted for approval at Town Meeting and referendum

APPROPRIATION - An authorization made by the legislative body of a government that permits officials to incur obligations and to make expenditures of governmental resources.

ASSESSED VALUE - A valuation set upon real or personal property by the Town Assessor as a basis for levying taxes.

CAPITAL RESERVE BUDGET - A plan of proposed capital expenditures and the means of financing them. The capital reserve budget is enacted as part of the annual budget, which includes both capital operating and capital outlays. The capital reserve budget is based on a Capital Improvement Plan.

DEBT SERVICE - Actual cost of interest and principal on bond maturities as well as interest costs of bond anticipation notes.

DEFICIT - The excess of expenditures over revenues during a single fiscal year. It is the opposite of a surplus. A deficit decreases fund balance

ENCUMBRANCE - An obligation in the form of a purchase order, contract or salary commitment that is chargeable to an appropriation, and for which part of an appropriation is reserved.

EXPENDITURES - The amount of money, cash or checks actually paid or obligated for payment from the Town treasury.

FAIR MARKET VALUATION - The value of a piece of real estate in the open market. It is used to determine the assessed value of property for taxing purposes.

FUND BALANCE - The excess of an Town's assets over its liabilities. It may be unreserved and designated, unreserved and undesignated or reserved.

GENERAL FUND - The major town fund; the bulk of all town's operations are accounted for in this fund. The budget adopted at referendum is strictly a general fund budget.

GRAND LIST - Assessed value of all taxable property in the town.

GRANT - Typically, these contributions are made to local governments from the state and federal governments or some other private or non-profit entity. Grants are usually made for specific purposes.

REVENUE - Income taken as additions to the towns financial assets (such as taxes and grants).

SURPLUS - Excess of revenues over expenditures for a fiscal year. A surplus adds to fund balance and may be designated for future appropriation, reserved for some specific project or increase undesignated.

MILL RATE - The mill rate is the rate of taxation levied on property subject to taxation under Connecticut General Statutes. One mill is equal to 1/1000 of a dollar. For example, a tax rate of 20 mills is equivalent to \$20.00 per \$1,000 of assessed value.

Mill RATE CALCULATION - The mill rate in Bolton is calculated as follows:

- a. Current Year Collection (CRC) = Expenditures – cash surplus available - other revenue - auditor adjustments - prior year's taxes - interest & fees + local option (elderly & disabled tax credit)
- b. Gross Tax Collection (GTC) = CRC ÷ Percent Collected in current year (normally 98%)
- c. Mill Rate = GTC ÷ Adjustable Taxable Grand List