

TOWN OF BOLTON

RECEIVED AND FILED
ON JUN 15 2010
Susan M. de Paol
TOWN CLERK OF BOLTON

BUDGET FOR FISCAL YEAR ENDING

June 30, 2011

STATEMENT 1- SUMMARY BUDGET STATEMENT

STATEMENT A- REVENUES

STATEMENT B- EXPENDITURES

Approved and adopted by the Board of Finance
at a special meeting on May 6, 2010

Robert Munroe, Chairman

Total - Capital Improvement.....	\$	471,885.00
Total - Debt Service.....	\$	1,011,579.00
Total - Contingency Fund.....	\$	40,000.00
Total - Town Proper.....	\$	4,586,134.00
Total - Board of Education.....	\$	12,072,251.00
TOTAL EXPENDITURES.....	\$	18,181,849.00

May 18, 2010-----Budget Referendum----Final Approved

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT 1

	<u>Actual Budget FY 08-09</u>	<u>Approved Budget FY 09-10</u>	<u>Revised Approved Budget FY 09-10</u>	<u>Proposed Board of Finance Budget FY 10-11</u>
Grand List (October 1)	401,632,235	470,684,235	470,684,235	471,880,495
Add Motor Vehicle Supplemental List Adjusted	4,200,000	3,700,000	3,700,000	3,442,000
Estimated Grand List Before Elderly	405,832,235	474,384,235	474,384,235	475,322,495
Less Elderly Grand List (State) Assessment Estimated	2,000,000	2,000,000	2,000,000	2,000,000
Less Assessment Appeals	-	3,402,038	3,402,038	912,812
Adjustable Taxable Grand List	403,832,235	468,982,197	468,982,197	472,409,683
Mill Rate	31.47	28.18	28.18	28.95
Gross Tax Collection (Grand Levy)	12,705,734	13,212,604	13,212,604	13,675,481
Percent Collected During Current Year	98%	98%	98%	98%
Current Year Collection	12,451,253	12,948,352	12,948,352	13,401,971
Local Option - Elderly & Disabled Tax Credit	45,000	45,000	45,000	45,000
Net Property Tax Collected During Year Levied	12,406,253	12,903,352	12,903,352	13,357,871
Uncollected End of Fiscal Year for Which Levied	254,238	264,252	264,252	273,836

*** NOTE:**

BE IT RESOLVED THAT the Town of Bolton FY 2010-2011 Budget includes \$3,015,660 in Educational Cost Sharing (ECS) funds * from the State of Connecticut a portion of which is Federal Stimulus (ARRA) funds allocated for such purpose by the Governor whether paid directly to the Board of Education or to the Town and, provides for total expenditures in the amount of \$12,072,251 for the Board of Education which includes ECS funds from the State of Connecticut a portion of which is Federal Stimulus funds allocated for such purpose by the Governor whether paid directly to the Board of Education or to the Town.

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT 1

	<u>Actual Budget FY 08-09</u>	<u>Approved Budget FY 09-10</u>	<u>Revised Approved Budget FY 09-10</u>	<u>Proposed Board of Finance Budget FY 10-11</u>
Cash Surplus Available for Appropriation	530,271	412,762	429,117	245,872
Less Reserve for Fund Balance	-	(50,000)	(50,000)	(50,000)
Cash available	530,271	362,762	379,117	195,872
REVENUES (STATEMENT A)				
General Property Tax	12,697,498	13,048,352	13,159,339	13,512,871
Other Revenues	4,333,023	4,303,703	4,541,566	4,223,106
Totals	17,030,521	17,352,055	17,700,905	17,735,977
NON-REVENUE RECEIPTS				
Auditor Adjustments	-	250,000	250,000	250,000
TOTAL REVENUES AND NON-REVENUE RECEIPTS	17,030,521	17,602,055	17,950,905	17,985,977
TOTAL MEANS OF FINANCING	17,560,792	17,964,817	18,330,022	18,181,849
EXPENDITURES (STATEMENT B)				
Capital Improvements	313,405	235,343	235,343	471,885
Debt Service	957,918	1,211,867	1,211,867	1,011,579
Town Proper	4,096,768	4,613,736	4,613,736	4,586,134
Contingency	-	20,000	-	40,000
Board of Education *	11,765,702	11,883,871	12,023,204	12,072,251
TOTAL EXPENDITURES	17,133,793	17,964,817	18,084,150	18,181,849
CASH SURPLUS AVAILABLE FOR APPROPRIATION - END OF FISCAL YEAR	429,117	-	245,872	-

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT A

	Actual Budget <u>FY 08-09</u>	Adopted Budget <u>FY 09-10</u>	Revised Budget <u>FY 09-10</u>	Board of Finance Budget <u>FY 10-11</u>
REVENUES				
<u>PROPERTY TAXES & FEES</u>				
Property Tax Current Year Levy	12,400,073	12,799,054	12,909,073	13,258,233
Supplemental M.V. Levy	109,418	104,298	95,266	99,638
Adjusted Current Years' Levy	12,509,491	12,903,352	13,004,339	13,357,871
Prior Years Taxes	106,011	80,000	85,000	85,000
Interest & Fees On Property Tax	81,996	65,000	70,000	70,000
Total Taxes	12,697,498	13,048,352	13,159,339	13,512,871
<u>LICENSES, PERMITS & FEES</u>				
Town Clerk	87,388	85,000	85,000	70,000
Selectmen's Revenue	8,398	6,700	7,328	7,330
Building Official Fees	64,354	80,000	70,000	75,000
Library	3,429	3,500	3,500	3,500
Law Enforcement	2,105	3,500	1,500	1,500
Total	165,674	178,700	167,328	157,330
<u>STATE & FEDERAL</u>				
<u>EDUCATIONAL GRANTS</u>				
Education Cost Sharing*	3,034,684	3,015,660	2,593,671	2,585,431
ARRA Stabilization Gov Services*	-	-	152,904	152,904
ARRA Stabilization- Education*			277,325	277,325
VoTec & Public School				
Transportation	103,548	97,863	94,531	89,786
Continuing Ed	4,660	4,358	4,520	4,751
Excess Special Education	-	-	-	-
B.O.E Services For The Blind	1,398	-	-	-
Refunded Bonds				
School Construction Payments	336,376	319,462	319,462	305,040
K-3 Roof Replacemewnt	8,804	-	-	-
Bolton Center School Well Project	30,126	-	105,000	-
Total	3,519,596	3,437,343	3,547,413	3,415,237
<u>OTHER EDUCATIONAL</u>				
<u>REVENUES</u>				
Tuition	200,372	273,111	318,947	364,602
Totals	200,372	273,111	318,947	364,602

* See note Statement I Page 2

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT A

	Actual Budget <u>FY 08-09</u>	Adopted Budget <u>FY 09-10</u>	Revised Budget <u>FY 09-10</u>	Board of Finance Budget <u>FY 10-11</u>
<u>STATE & FEDERAL GRANTS</u>				
<u>EXCLUDING EDUCATION</u>				
Town Aid Roads	-	74,988	74,988	-
Elderly Tax Relief	33,609	33,484	33,728	33,728
PILOT: Property Tax Loss	41,001	34,573	34,632	38,677
Veteran's Grant	2,086	2,086	7,676	7,676
Boating	2,127	2,127	1,037	1,037
Disabled	598	434	507	507
Miscellaneous State Grants	5,167	330	255	255
Telephone Access Line Tax	32,725	32,725	25,646	25,646
NCAA	6,978	6,000	7,000	7,000
PILOT:Machine & Equipment	36,926	36,926	26,681	26,681
Property Tax Relief Grant (U-verse Video	-	-	4,327	4,000
Mash. Pequot & Mohegan Fund Grant	41,006	28,095	19,645	18,520
Total	202,223	251,768	236,122	163,727
<u>OTHER TOWN REVENUES</u>				
Interest on Investments	160,242	90,000	38,106	48,000
Misc. Town Revenue	3,132	-	7,000	-
Unexpended BOE	-	-	-	-
Unexpended Town	-	-	150,000	-
CRRA Reimbursement	8,046	-	2,440	-
Probate Court	1,870	1,700	1,700	1,700
Senior Citizen Donation	1,244	1,710	1,710	1,710
Rental Income	70,624	69,371	70,800	70,800
Totals	245,158	162,781	271,756	122,210
TOTAL REVENUES EXCLUDING TAXES INTEREST & FEES	4,333,023	4,303,703	4,541,566	4,223,106
GRAND TOTAL EXCLUDING CURRENT TAX LEVY COLLECTION	4,521,030	4,448,703	4,696,566	4,378,106
GRAND TOTAL REVENUES	17,030,521	17,352,055	17,700,905	17,735,977

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT B

	Actual Budget <u>FY 08-09</u>	Approved Budget <u>FY 09-10</u>	Revised Approved Budget <u>FY 09-10</u>	Proposed Board of Finance <u>FY 10-11</u>
GENERAL GOVERNMENT				
EXECUTIVE				
<u>1 - BOARD OF SELECTMEN</u>				
Regular Payroll	115,409	121,925	121,925	126,366
Other Payroll	44,510	52,150	52,150	51,380
Prof. Business & Training Expenses	12,396	12,653	12,653	12,603
Repairs & Maintenance	12,136	900	900	900
Office Operating Expenses	14,662	16,660	16,660	16,900
Mileage Reimbursement	676	1,000	1,000	1,000
Totals	199,790	205,288	205,288	209,149
<u>2 - PROFESSIONAL & TECHNICAL SERVICES</u>				
Technical Services	117,333	101,200	101,200	96,200
Legal Services	30,110	52,230	52,230	51,230
Expense- Revaluation	36,904	10,000	10,000	10,000
Totals	184,347	163,430	163,430	157,430
<u>3 - TOWN BUILDINGS OPERATIONS</u>				
Regular Payroll	205,343	222,399	222,399	231,788
Other Payroll	26,981	34,909	34,909	36,246
Medical Expenses & Training	740	780	780	730
Prof. Business/Training Expenses	855	1,950	1,950	1,950
Other Contracts	38,680	37,135	37,135	38,800
Repairs & Maintenance	13,926	9,700	9,700	9,600
Heating Fuels	98,992	74,980	74,980	80,165
Postage	11,392	15,000	15,000	15,000
Maintenance	57,850	60,950	60,950	62,800
Electricity	59,217	90,801	90,801	85,590
Telephone (Town)	21,168	26,950	26,950	26,910
Equipment	11,933	5,000	5,000	5,000
Uniforms & Supplies	2,799	3,125	3,125	3,125
Totals	549,876	583,679	583,679	597,704
EXECUTIVE TOTALS	934,013	952,397	952,397	964,283

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT B

	<u>Actual Budget FY 08-09</u>	<u>Approved Budget FY 09-10</u>	<u>Revised Approved Budget FY 09-10</u>	<u>Proposed Board of Finance FY 10-11</u>
FINANCE				
<u>4 - BOARD OF FINANCE</u>				
Other Payroll	1,518	1,500	1,500	1,500
Office Operating Expenses	1,200	1,600	1,600	1,600
Totals	2,718	3,100	3,100	3,100
<u>5 - AUDITING SERVICES</u>				
Purchased Prof. & Tech. Services	15,092	20,000	20,000	20,000
Totals	15,092	20,000	20,000	20,000
<u>6 - TREASURER</u>				
Regular Payroll	111,971	116,642	116,642	121,015
Other Payroll	32,079	35,608	35,608	36,890
Prof. Business & Training Exp.	2,334	4,005	4,005	4,005
Other Contracts	5,523	5,000	5,000	5,000
Totals	151,908	161,255	161,255	166,910
<u>7 - TAX COLLECTOR</u>				
Regular Payroll	50,520	53,065	53,065	54,922
Other Payroll	15,612	21,409	21,409	22,000
Prof. Business & Training Exp.	298	600	600	600
Office Operating Expenses	4,111	4,000	4,000	5,000
Totals	70,540	79,074	79,074	82,522
<u>8 - DATA PROCESSING</u>				
Other Contracts	36,712	36,434	36,434	41,768
Repairs & Maintenance	5,642	7,600	7,600	6,600
Office Operating Expenses	572	2,500	2,500	2,500
Equipment	31,776	28,000	28,000	28,000
Totals	74,702	74,534	74,534	78,868
<u>10 - ASSESSOR</u>				
Regular Payroll	33,339	34,116	34,116	37,298
Other Payroll	27,341	22,500	22,500	22,983
Prof. Business & Training Exp.	476	1,650	1,650	1,650
Other Contracts	250	500	500	500
Office Operating Expenses	1,105	1,850	1,850	1,850
Totals	62,511	60,616	60,616	64,281
FINANCE TOTALS	377,471	398,579	398,579	415,681

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT B

	Actual Budget <u>FY 08-09</u>	Approved Budget <u>FY 09-10</u>	Revised Approved Budget <u>FY 09-10</u>	Proposed Board of Finance <u>FY 10-11</u>
<u>12-CONTINGENCY</u>	-	20,000	-	40,000
TOWN CLERK & ELECTIONS				
<u>13 - TOWN CLERK</u>				
Regular Payroll	74,522	77,492	77,492	80,170
Other Payroll	2,976	4,000	4,000	4,000
Prof. Business & Training Exp.	1,296	1,000	1,000	1,000
Other Contracts	7,192	10,000	10,000	10,000
Office Operating Expenses	1,800	1,800	1,800	1,800
Totals	87,786	94,292	94,292	96,970
<u>15 - ELECTIONS</u>				
Other Payroll	15,624	15,328	15,328	17,400
Prof. Business/Training Exp.	3,082	3,028	3,028	4,500
Repairs & Maintenance	5	700	700	500
Office Operating Expenses	3,911	5,700	5,700	5,200
Totals	22,623	24,756	24,756	27,600
TOWN CLERK & ELECTION TOTALS	110,409	119,048	119,048	124,570
ADMINISTRATIVE BOARDS & COMMISSIONS				
<u>PUBLIC BUILDING COMMISSION</u>				
Other Payroll	750	720	720	1,680
Office Operating Expenses	104	250	250	250
Totals	854	970	970	1,930
ADMINISTRATIVE BOARDS & COMMISSIONS TOTALS	854	970	970	1,930
<u>18 - EMPLOYEE FRINGE BENEFITS</u>				
Firefighter Retention Program	14,500	14,500	14,500	14,500
Life Insurance (Town)	2,291	3,330	3,330	3,330
Health/Dental/Major Medical (Town)	263,397	350,189	350,189	358,938
Pension (Town)	58,202	63,281	63,281	63,562
Totals	338,390	431,300	431,300	440,330

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT B

	<u>Actual Budget FY 08-09</u>	<u>Approved Budget FY 09-10</u>	<u>Revised Approved Budget FY 09-10</u>	<u>Proposed Board of Finance FY 10-11</u>
<u>19 - UNEMPLOYMENT COMPENSATION</u>				
Misc. Department Activities	8,642	4,000	4,000	4,000
<u>20 - SOCIAL SECURITY (TOWN)</u>				
	107,458	116,702	116,702	120,123
EMPLOYEE FRINGE BENEFIT TOTALS	454,490	552,002	552,002	564,453
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GENERAL GOVERNMENT TOTALS	1,877,237	2,022,996	2,022,996	2,070,917
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HUMAN SERVICES

22 - SENIOR & SOCIAL SERVICES

Regular Payroll	48,709	51,249	51,249	53,042
Other Payroll	52,272	66,655	66,655	65,675
Purchased Professional & Tech. Services	500	500	500	500
Prof. Business & Training Expenses	3,855	4,200	4,200	4,200
Repairs & Maintenance	2,997	4,000	4,000	4,500
Telephone	702	820	820	820
Office Operating Expenses	2,495	2,700	2,700	2,700
Miscellaneous Department Activities	8,525	1,300	1,300	1,300
Vendor Payments	8,900	10,000	10,000	10,500
Totals	128,956	141,424	141,424	143,237
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HUMAN SERVICES TOTAL	128,956	141,424	141,424	143,237
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SANITATION & HEALTH

24 - PUBLIC HEALTH PROGRAM

Other Payroll	-	-	-	-
Other Contracts	26,872	27,890	27,890	27,900
Misc. Department Activities	-	300	300	300
Totals	26,872	28,190	28,190	28,200

25 - REFUSE SERVICES

Other Payroll	1,984	2,135	2,135	2,210
Cont. & Agreements (Recycling)	6,905	11,175	11,175	11,175
Cont. & Agreements (Tipping Fees)	138,843	189,600	189,600	171,450
Cont. & Agreements (Refuse Pick-up)	241,065	255,260	255,260	303,418
Cont. & Agreements (Hazard. Waste)	3,369	5,150	5,150	5,150
Totals	392,166	463,320	463,320	493,403

SANITATION & HEALTH TOTALS	419,038	491,510	491,510	521,603
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BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT B

	Actual Budget <u>FY 08-09</u>	Approved Budget <u>FY 09-10</u>	Revised Approved Budget <u>FY 09-10</u>	Proposed Board of Finance <u>FY 10-11</u>
PUBLIC SAFETY				
<u>26 - POLICE PROTECTION</u>				
Other Contracts	193,431	222,410	222,410	228,530
Repairs & Maintenance	624	1,500	1,500	1,500
Totals	194,055	223,910	223,910	230,030
<u>27 - FIRE COMMISSION</u>				
Other Payroll	3,670	6,200	6,200	7,925
Medical Expenses/Training	5,950	5,950	5,950	5,950
Professional & Business Training Expenses	7,839	7,575	7,575	7,750
Other Contracts	18,377	18,812	18,812	18,067
Repairs & Maintenance	20,851	20,960	20,960	20,900
Heating Fuels	148	300	300	300
Office Operation Expenses	379	400	400	400
Equipment	22,165	11,452	11,452	9,770
Uniforms & Supplies	10,000	15,000	15,000	25,000
Misc. Department Activities	6,510	18,200	18,200	17,670
Proficiency Fund	13,210	13,471	13,471	13,871
Totals	109,099	118,320	118,320	127,603
<u>28 - FIRE MARSHALL</u>				
Other Payroll	8,138	8,140	8,140	10,440
Prof. Business/Training Expenses	1,064	2,000	2,000	1,700
Equipment	1,291	3,060	3,060	1,000
Totals	10,494	13,200	13,200	13,140
<u>29 - CANINE SERVICES</u>				
Other Payroll	5,640	5,820	5,820	5,940
Prof. Business/Training Expenses	1,800	2,000	2,000	2,000
Totals	7,440	7,820	7,820	7,940
PUBLIC SAFETY TOTALS	321,087	363,250	363,250	378,713

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT B

	<u>Actual Budget FY 08-09</u>	<u>Approved Budget FY 09-10</u>	<u>Revised Approved Budget FY 09-10</u>	<u>Proposed Board of Finance FY 10-11</u>
PLANNING, DEVELOPMENT & INSPECTIONS				
<u>30 - BUILDING & LAND USE</u>				
Regular Payroll	89,421	92,929	92,929	98,992
Other Payroll	1,276	1,020	1,020	1,020
Prof. Business/Training Expenses	255	2,000	2,000	2,000
Miscellaneous Dept. Activities	1,042	1,200	1,200	1,200
Contracts & Agreements	27,452	63,960	63,960	64,200
Totals	119,446	161,109	161,109	167,412
<u>31- OPEN SPACE</u>				
Other Payroll	360	620	620	620
Prof. Business/Training Expenses	-	200	200	200
Office Operating Expenses	-			
Totals	360	820	820	820
<u>32 - PLANNING & ZONING COMMISSION</u>				
Other Payroll	1,815	1,500	1,500	2,000
Prof. Business/Training Expenses	894	1,000	1,000	2,000
Office Operation Expenses	2,538	3,100	3,100	1,600
Totals	5,247	5,600	5,600	5,600
<u>33 - INLAND WETLANDS COMMISSION</u>				
Other Payroll	765	910	910	910
Prof. Business/Training Expenses	45	250	250	250
Office Operating Expenses	700	800	800	800
Totals	1,510	1,960	1,960	1,960
<u>34 - ZONING BOARD OF APPEALS</u>				
Other Payroll	180	590	590	590
Prof. Business/Training Expenses	75	75	75	75
Office Operating Expenses	507	900	900	900
Totals	762	1,565	1,565	1,565
<u>46 - ECONOMIC DEVELOPMENT COMMISSION</u>				
Other Payroll	410	800	800	800
Office Operating Expenses	673	1,200	1,200	1,200
Totals	1,083	2,000	2,000	2,000
PLANNING, DEVELOPMENT & INSPECTION TOTALS	128,408	173,054	173,054	179,357

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT B

	<u>Actual Budget FY 08-09</u>	<u>Approved Budget FY 09-10</u>	<u>Revised Approved Budget FY 09-10</u>	<u>Proposed Board of Finance FY 10-11</u>
PUBLIC WORKS				
<u>36 - HIGHWAY DEPARTMENT</u>				
Regular Payroll	251,409	258,004	258,004	248,750
Other Payroll	44,000	47,000	47,000	49,000
Other Contracts	721	800	800	800
Repairs & Maintenance	45,741	50,000	50,000	52,000
Diesel Fuel & Gasoline	53,066	54,000	54,000	49,100
Road Repairs	344,129	385,264	385,264	352,000
Sand & Salt	71,000	106,000	106,000	90,000
Equipment	2,145	2,200	2,200	2,500
Uniforms & Supplies	2,957	3,500	3,500	3,500
Totals	815,167	906,768	906,768	847,650
<u>36 - STREET LIGHTING</u>				
Traffic Lights	1,342	-	-	-
Street Lights	19,913	-	-	-
Totals	21,254	-	-	-
<u>38 - TOWN AID ROAD FUND</u>	0	74,988	74,988	-
PUBLIC WORKS TOTALS	836,421	981,756	981,756	847,650
RECREATION				
<u>39 - CONSERVATION COMMISSION</u>				
Other Payroll	930	1,050	1,050	1,050
Prof. Business/Training Expenses	586	600	600	800
Office Operation Expenses	392	400	400	600
Totals	1,908	2,050	2,050	2,450
<u>40 - RECREATION SERVICES</u>				
Recreation Services/Vendor Payments	32,485	32,485	32,485	32,485
Totals	32,485	32,485	32,485	32,485
RECREATION TOTALS	34,393	34,535	34,535	34,935

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT B

	<u>Actual Budget FY 08-09</u>	<u>Approved Budget FY 09-10</u>	<u>Revised Approved Budget FY 09-10</u>	<u>Proposed Board of Finance FY 10-11</u>
MISCELLANEOUS				
<u>42 - PROBATE COURT</u>				
Telephone (Town)	621	748	748	748
Office Operating Expenses	1,817	1,964	1,964	1,964
Vendor Payments	229	584	584	584
Totals	2,667	3,296	3,296	3,296
<u>43 - LIBRARY</u>				
Regular Payroll	82,922	86,911	86,911	91,276
Other Payroll	71,460	78,159	78,159	84,355
Prof. Business & Training Expenses	914	1,200	1,200	1,200
Other Contracts	23,000	23,000	23,000	24,000
Repairs & Maintenance	399	450	450	450
Library Materials	31,175	32,000	32,000	32,000
Office Operation Expenses	2,834	2,900	2,900	2,900
Equipment	1,373	1,600	1,600	1,600
Totals	214,076	226,220	226,220	237,781
<u>45- INSURANCE</u>				
Insurance (Self Insurance)	499	10,000	10,000	10,000
Insurance (Property & Liability)	81,668	100,365	100,365	99,375
Insurance (Firemen Accident)	2,274	2,900	2,900	2,900
Insurance (Workers Compensation)	50,044	62,430	62,430	56,370
Totals	134,485	175,695	175,695	168,645
MISC. TOTALS	351,227	405,211	405,211	409,722
<hr/>				
TOTAL TOWN PROPER	4,096,768	4,613,736	4,613,736	4,586,134
<hr/>				
<u>56 - CAPITAL IMPROVEMENTS</u>				
Map Copier	1,100	-	-	-
Administrative Software	10,305	-	-	-
TOTALS	11,405	-	-	-

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT B

	Actual Budget <u>FY 08-09</u>	Approved Budget <u>FY 09-10</u>	Revised Approved Budget <u>FY 09-10</u>	Proposed Board of Finance <u>FY 10-11</u>
<u>55 - CAPITAL RESERVE FUND</u>				
Road Resurfacing	100,000	100,000	100,000	200,000
Technology Plan (BOE)		-	-	28,000
ADA/Town Buildings	15,000	-	-	-
Architectural BOE & BOS		-	-	-
Town Building Repairs/Upgrades	31,500	-	-	21,385
BOS Vehicle Replacements		60,000	60,000	97,000
BOE Equipment Replacement	27,000	38,000	38,000	25,500
HVAC/Air Handlers	28,500	-	-	-
BOE Furniture	-	22,343	22,343	-
BOE Tractor Mower	-	15,000	15,000	-
Preliminary Architectural (BOE/BOS)	100,000		-	
Debt Service	-	-	-	100,000
Totals	302,000	235,343	235,343	471,885
CAPITAL IMPROVEMENTS TOTALS	313,405	235,343	235,343	471,885
DEBT SERVICE				
<u>59 - LOANS/NOTES/BONDS EXPENSES</u>				
Expenses	-	-	-	-
<u>60 - TEMPORARY LOANS</u>				
Temp. Loans in Anticip. of Taxes	-	250,000	250,000	250,000
<u>61- OUTSTANDING SHORT TERM NOTES</u>				
Short Term Notes	158,000	-	-	-
<u>62 - REDEMPTION OF BONDS-LTD</u>				
2002 Refunded Bonds	630,000	575,000	575,000	505,000
Capital Proj., Pistritto Prop. & Fire Truck	-	245,000	245,000	145,000
Totals	630,000	820,000	820,000	650,000
<u>65 - INTEREST PAYMENTS- TEMPORARY LOANS</u>				
Interest Payments	-	10	10	10

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2011

STATEMENT B

	<u>Actual Budget FY 08-09</u>	<u>Approved Budget FY 09-10</u>	<u>Revised Approved Budget FY 09-10</u>	<u>Proposed Board of Finance FY 10-11</u>
<u>66 - INTEREST - SHORT TERM NOTES</u>	8,374	-	-	-
<u>67 - INTEREST PAY. - LONG TERM DEBTS</u>				
Capital Proj., Pistritto & Fire Truck				
Interest Payments	86,850	55,007	55,007	75,825
2002 Refunded Bonds	74,694	86,850	86,850	35,744
Totals	161,544	141,857	141,857	111,569
DEBT SERVICE TOTALS	957,918	1,211,867	1,211,867	1,011,579
BOARD OF EDUCATION	11,765,702	11,883,871	12,023,204	12,072,251
TOWN EXPENDITURE TOTALS				
Total - Capital Improvements	313,405	235,343	235,343	471,885
Total - Debt Service	957,918	1,211,867	1,211,867	1,011,579
Total - Town Proper	4,096,768	4,613,736	4,613,736	4,586,134
Total - Contingency	-	20,000	-	40,000
Total - B.O.E.	11,765,702	11,883,871	12,023,204	12,072,251
Total Expenditures	17,133,793	17,964,817	18,084,150	18,181,849

BOARD OF EDUCATION BUDGET FISCAL YEAR 10-11

	<u>Actual FY 09</u>	<u>Adopted FY 10</u>	<u>BOE Revised FY 10</u>	<u>BOE Adopted FY 11</u>
<u>Salaries and Wages</u>				
Administrator	634,016	650,216	650,216	673,327
Teacher	5,270,444	5,373,788	5,373,788	5,346,194
Instructional Assistant	641,220	666,894	666,894	598,572
Operations and Maintenance	425,882	441,855	441,855	455,666
All other	809,798	848,210	848,210	849,148
Subtotal	7,781,360	7,980,963	7,980,963	7,922,907
<u>Employee Benefits</u>				
Health Insurance	1,429,223	1,532,473	1,532,473	1,729,437
All other	351,117	387,708	387,708	376,681
Subtotal	1,780,340	1,920,181	1,920,181	2,106,118
<u>Instructional and Professional Services</u>	403,079	508,113	508,113	414,172
<u>Property Services</u>	80,673	86,517	86,517	81,936
<u>Purchased Services</u>				
Transportation	644,678	534,597	534,597	613,235
Insurance	116,916	128,109	128,109	129,222
Special Education	494,554	390,168	529,501	468,074
Other	132,603	163,267	163,267	179,959
Subtotal	1,388,751	1,216,141	1,355,474	1,390,490
<u>Materials and Supplies</u>				
Maintenance	35,187	29,096	29,096	34,531
Utilities	369,280	306,738	306,738	309,398
Instructional supplies, books, software	235,625	188,075	188,075	165,231
Subtotal	640,092	523,909	523,909	509,160
<u>Equipment Purchases</u>	61,199	840	840	840
<u>Other Educational Expenses</u>	31,898	30,865	30,865	30,999
<u>Excess Cost Reimbursement</u>	(401,690)	(383,658)	(383,658)	(384,371)
Total Board of Education	11,765,702	11,883,871	12,023,204	12,072,251
<u>Revenues Received to Offset Education</u>				
	<u>2008-2009</u>	<u>2009-2010</u>	<u>2009-2010</u>	<u>2010-2011</u>
Education Cost Sharing	3,034,684	3,015,660	3,023,900	3,015,660
Transportation	103,548	97,863	94,531	89,786
Adult Education	4,660	4,358	4,499	4,751
Health Services	278	278	255	255
Non-Resident Tuition	4,464	4,732	5,472	5,472
Preschool Tuition	-	-	5,250	5,250
Special Education for non-resident students	128,932	143,000	201,109	200,718
Columbia Tuition for FY 11 (74 x \$10,348.75 x 20%)	66,976	125,379	107,116	153,162
Total	3,343,542	3,391,270	3,442,132	3,475,054
Net Cost to the Town:	8,422,160	8,492,601	8,581,072	8,597,197
Columbia Tuition (80% Capital Bldg. Fund)	267,904	469,674	428,464	612,646

* See Note Statement I Page 2

FIVE YEAR CAPITAL IMPROVEMENT PLAN

	FY 11	FY 12	FY 13	FY 14	FY 15
Road Resurfacing	200,000	175,000	175,000	175,000	175,000
Road Resurfacing	100,000				
Plow Truck	80,000	80,000			
NRMC Brick		45,000			400,000
Town Radio System		20,000			
ADA Improvements	15,000	15,000	15,000	15,000	15,000
NRMC Roof		110,000		220,000	
Senior Van		50,000			
Soccer Field - Herrick Park		20,000	20,000	20,000	20,000
BHF Buildings Restoration		150,000	100,000	100,000	100,000
Herrick Park Road & Lot	50,000	80,000			
Tractor w/ Bucket			40,000		
Finance Copier			10,500		
Town Hall Copier		14,000			
Herrick Park Field Lights		63,000			
Building Official Car	28,000				
Senior Center Copier		8,000			
Town Clerk Copier		10,000			
NRMC Windows		40,000	50,000		90,000
Town Hall Brick			10,000		
Indian Notch Park Road & Lot		214,000			
Town Hall Wood Floors	12,000				
Front End Loader		150,000			
Dump Truck (Hwy)			30,000		
Highway One Ton Pickup			23,000		
Backhoe Tractor Attachment			13,000		
Mower (B&G)			12,500		12,500
Outdoor Pavillion - Herrick Park		35,000	40,000		
Fire Department Generator		55,000			
Service 134 Replacement F.D.		60,000			
Replacement R-134-F.D.	650,000				
Command Vehicle			50,000		
Library Copier	13,000				
Chipper (Hwy)			38,000		
Town Hall Vault Floor		12,500			
3/4 Ton Pick Up (B&G)		28,000			
15,000GVW Dump Truck					48,000
Town Garage Addition			250,000		
NRMC Overlay		35,000			
Town Garage Overlay		25,000			
NRMC Doors				40,000	
Architectural -T.H.		20,000			
NRMC Boilers	21,385	29,000	60,000		
T. H. Modular				250,000	
Playscape		10,000			55,000
Replacement ET234-F.D.		400,000			
Technology Smartboards (BCS)	28,000	28,000	28,000	28,000	28,000
Kitchen Equipment (BCS)	25,000				
BCS Perimeter Track/Road		18,000			

FIVE YEAR CAPITAL IMPROVEMENT PLAN

	FY 11	FY 12	FY 13	FY 14	FY 15
BCS Phone/Intercom System		20,000			
Classroom Furniture		12,000			
Dump Truck (BOE)			40,000		
Carpet K-8			120,000		
Preschool Renovation (BOE Area)			35,000		
BCS Oil Tank Replacement				45,000	
BCS Septic System Eval/ Repair				25,000	
BCS Locker Rooms				20,000	
Refinish Gym Floor K-8					15,000
10 Passenger Handicap Van					35,000
BCS Restrooms (sinks/labs/etc)					15,000
Total	1,222,385	2,031,500	1,160,000	938,000	1,008,500