

**TOWN OF BOLTON, CONNECTICUT
ADOPTED BUDGET FOR FISCAL YEAR ENDING**

June 30, 2021

STATEMENT 1 – SUMMARY BUDGET STATEMENT

STATEMENT A – REVENUES

STATEMENT B – EXPENDITURES

Adopted by the Board of Finance
At a regular meeting on May 21, 2020

Emily Bradley, Chairman

Total – Capital Improvements	\$ 468,670.00
Total - Debt Service	\$ 1,090,995.00
Total – Contingency Fund	\$ 250,000.00
Total – Town Proper	\$ 6,285,574.00
Total – Board of Education	\$ 14,813,305.00
TOTAL EXPENDITURES	\$ 22,908,544.00

**TOWN OF BOLTON
MIL RATE CALCULATION
FISCAL YEAR 2021**

EXPENDITURES:

Capital Improvements	\$ 468,670
Debt Service	\$ 1,090,995
Contingency Fund	\$ 250,000
Town Proper	\$ 6,285,574
Board of Education	<u>\$ 14,813,305</u>
	\$ 22,908,544

GRAND LIST:

Real Estate/Personal Property	\$404,917,501
Motor Vehicle	<u>\$ 41,905,320</u>
Net Taxable Grand List	\$446,822,821

NON-PROPERTY TAX REVENUES:

Estimated State Revenues	\$ 2,773,189
Estimated Town Revenues (Inclusive \$1,872,732 fund balance cash available)	\$ 2,561,202
Adjust for Temporary Loan	<u>\$ 250,000</u>
	\$ 5,584,391

AMOUNT TO BE RAISED BY TAXES:

Current Tax Effort for FY2021	\$ 17,159,153
Motor Vehicle Tax	\$ (1,595,871)
Supplemental Motor Vehicle Tax	<u>\$ (175,000)</u>
Property Tax Effort for FY2021	\$ 15,388,282
Abatement (Local Option – Elderly & Disabled)	\$ 34,000
2% Reserve	<u>\$ 313,032</u>
Adjusted Amount to be Raised by Taxes:	\$ 15,735,314

<u>Real Estate/Property/Motor Vehicle Tax FY2020 Mil Rate:</u>	39.00
<u>Real Estate/Property/Motor Vehicle Tax FY2021 Mil Rate:</u>	38.86
<u>Mil Tax change:</u>	-.14
<u>Mil Percent change:</u>	-0.36%

TOWN OF BOLTON ADOPTED BUDGET FOR FY2021 STATEMENT 1

	Audited <u>FY2018</u>	Audited <u>FY2019</u>	Adopted Budget <u>FY2020</u>	Revised Budget <u>FY2020</u>	Adopted Budget <u>FY2021</u>
Cash Surplus Available for Appropriation		2,045,255	1,357,991	2,210,605	2,087,732
Less Reserve for Fund Balance Reclassification of Fund Balances		(122,655)	(50,000)	(50,000)	(50,000)
Less Undesignated Fund Balance Cash Available		1,922,600	1,307,991	2,160,605	2,037,732
REVENUE (STATEMENT A)					
General Property Tax		16,971,949	17,070,601	17,321,000	17,159,153
Other Revenues		3,963,901	3,625,197	4,568,672	3,461,659
Total		20,935,850	20,695,798	21,889,672	20,620,812
NON-REVENUE RECEIPTS					
Adjustments for Temporary Loans			250,000	250,000	250,000
TOTAL REVENUES AND NON-REVENUE RECEIPTS		22,858,450	20,945,798	22,139,672	20,870,812
TOTAL MEANS OF FINANCING		22,858,450	22,253,789	24,300,277	22,908,544
			EXPENDITURE SUMMARY		
Capital Improvements	433,000	519,447	532,711	532,711	468,670
Teachers' Retirement System (TRS)			41,244		
Debt Service	759,815	857,874	1,081,601	1,081,601	1,090,995
Town Proper	5,394,422	5,445,138	6,191,235	6,191,235	6,285,574
Contingency			91,000	91,000	250,000
Board of Education	13,581,010	13,825,386	14,315,998	14,315,998	14,813,305
TOTAL EXPENDITURES	20,168,247	20,647,845	22,253,789	22,212,545	22,908,544
Cash Available		2,210,605		2,087,732	

*Consists of \$1,307,991 Assigned, \$902,614 Unassigned per financial statement

TOWN OF BOLTON ADOPTED BUDGET FOR FY2021 STATEMENT A

	Audited <u>FY2019</u>	Adopted Budget <u>FY2020</u>	Revised Budget <u>FY2020</u>	Adopted Budget <u>FY2021</u>
REVENUES				
<u>PROPERTY TAXES & FEES</u>				
Property Tax Current Year-Levy	15,235,572	15,334,783	15,630,000	15,388,282
Motor Vehicle - Levy	1,548,508	1,560,818	1,508,000	1,595,871
Supplemental M.V. Levy	187,869	175,000	183,000	175,000
Adjusted Current Year's Levy	16,971,949	17,070,601	17,321,000	17,159,153
Prior Year Taxes	171,423	75,000	94,000	75,000
Interest & Fees On Property Tax	93,805	50,000	97,000	50,000
TOTAL	17,237,177	17,195,601	17,512,000	17,284,153
<u>OTHER TOWN REVENUE</u>				
Building Official Fees	79,472	60,000	90,000	60,000
Library	2,452	2,000	1,743	2,000
Building Official Services	42,414	36,864	60,000	60,000
NCAA	5,798	5,000	2,854	5,000
Selectmen's Fees	13,044	12,745	6,140	12,745
Telephone	7,148	6,500	6,013	5,500
Town Clerk	96,023	80,000	75,000	80,000
Tuition	256,135	268,725	227,725	216,848
Shared Service - Coventry	23,551	30,000	30,000	0
Miscellaneous Revenue	38,724	38,136	25,500	20,000
Interest on Investment	190,831	125,000	171,000	75,000
Rental	51,157	51,157	51,157	24,377
Senior Donations	2,741	2,000	1,719	2,000
Unexpended FY20 Town Budget	0	0	225,000	0
Unexpended FY20 Temp. Loans and Expenses	0	0	300,000	0
Unexpended FY20 TRS	0	0	41,244	0
Unexpended FY20 BOE Budget	0	0	165,000	0
Unexpended FY20 Contingency Fund	0	0	66,000	0
TOTAL	809,490	718,127	1,546,095	563,470
<u>STATE & FEDERAL</u>				
<u>EDUCATION GRANTS</u>				
Educational Cost Sharing (ECS)	2,794,988	2,689,293	2,747,057	2,683,216
Adult Education	3,589	3,678	3,854	4,062
TOTAL	2,798,577	2,692,971	2,750,911	2,687,278

TOWN OF BOLTON ADOPTED BUDGET FOR FY2021 STATEMENT A

	Audited <u>FY2019</u>	Adopted Budget <u>FY2020</u>	Revised Budget <u>FY2020</u>	Adopted Budget <u>FY2021</u>
<u>STATE & FEDERAL GRANTS</u>				
<u>EXCLUDING EDUCATION</u>				
PILOT: Property Tax Loss	24,288	24,288	24,288	24,288
Veteran's Grant	2,972	6,470	3,276	3,276
Disabled	691	691	697	697
Miscellaneous State Grants	8,040	5,000	20	5,000
Mash. Pequot	3,244	3,244	3,244	3,244
DOT Transportation Grant	11,494	11,494	11,494	11,494
Municipal Projects	24,859	24,859	24,859	24,859
Municipal Stabilization	11,053	11,053	11,053	11,053
Law Enforcement	3,965	2,000	1,735	2,000
<u>TOTAL</u>	90,606	89,099	80,666	85,911
<u>TOTAL REVENUES EXCLUDING TAXES, INTEREST & FEES</u>	3,698,673	3,500,197	4,377,672	3,336,659
<u>GRAND TOTAL EXCLUDING CURRENT TAX LEVY COLLECTION</u>	3,963,901	3,625,197	4,568,672	3,461,659
<u>GRAND TOTAL REVENUES</u>	20,935,850	20,695,798	21,889,672	20,620,812

TOWN OF BOLTON ADOPTED BUDGET FOR FY2021

STATEMENT B

	Audited FY2019	Adopted Budget FY2020	Revised Budget FY2020	Adopted Budget FY2021	\$ Change	% Change
Government						
1 Administration	588,148	748,348	757,201	729,120	(19,228)	-2.57%
2 Board of Finance	1,473	2,200	2,200	2,200	0	0.00%
3 Finance Department	202,061	225,920	225,920	231,238	5,318	2.35%
4 Auditing Services	26,000	26,500	26,500	26,500	0	0.00%
5 Assessor	74,578	78,730	78,730	81,034	2,304	2.93%
6 Tax Collector	96,977	105,210	105,210	84,394	(20,816)	-19.79%
7 Personnel Services	814,825	908,062	899,209	974,958	66,896	7.37%
9 Town Clerk	112,866	118,290	118,290	137,079	18,789	15.88%
10 Building & Land Use	265,501	297,098	297,098	303,709	6,611	2.23%
11 Planning & Zoning Commission	1,665	6,580	6,580	7,120	540	8.21%
12 Zoning Board Of Appeals	273	1,440	1,440	1,640	200	13.89%
13 Insurance	112,438	137,705	137,705	140,000	2,295	1.67%
14 Probate Court	5,673	5,673	5,673	5,786	113	1.99%
15 Inland/Wetland Commission	647	2,235	2,235	2,235	0	0.00%
16 Economic Development Comm.	1,850	2,000	2,000	2,000	0	0.00%
17 Elections	25,551	42,495	42,495	44,931	2,436	5.73%
18 Town Building Operatons	643,472	775,762	775,762	798,907	23,145	2.98%
19 Police Protection	369,395	392,077	392,077	404,927	12,850	3.28%
20 Fire Commission	165,672	190,113	190,113	210,797	20,684	10.88%
21 Animal Control	3,000	3,500	3,500	3,000	(500)	-14.29%
22 Fire Marshal	6,194	16,171	16,171	29,500	13,329	82.43%
23 Emergency Management	0	0	0	19,293	19,293	100.00%
24 Highway Department	963,532	1,048,802	1,048,802	1,028,960	(19,842)	-1.89%
25 Public Building Commission	0	540	540	540	0	0.00%
26 Public Health	27,141	32,840	32,840	30,250	(2,590)	-7.89%
27 Senior & Social Servicves	147,874	160,208	160,208	180,563	20,355	12.71%
28 Library	275,082	294,205	294,205	292,286	(1,919)	-0.65%
29 Recreation Service	33,185	33,185	33,185	0	(33,185)	-100.00%
30 Conservation Commission	1,637	1,625	1,625	1,625	0	0.00%
31 Open Space	0	645	645	0	(645)	-100.00%
32 Refuse Services	478,428	533,076	533,076	510,982	(22,094)	-4.14%
Total Town Government	5,445,138	6,191,235	6,191,235	6,285,574	94,339	1.52%

TOWN OF BOLTON ADOPTED BUDGET FOR FY2021 STATEMENT B

	Audited FY2019	Adopted Budget FY2020	Revised Budget FY2020	Adopted Budget FY2021	\$ Change	% Change
Teachers' Retirement System	0	41244	0	0	(41,244)	N/A
Contingency	0	91,000	91,000	250,000	159,000	174.73%
55 Capital Reserve						
Road Resurfacing	40,000	65,000	65,000	100,000	35,000	53.85%
Vehicle Replacements (BOS)	240,000	255,500	255,500	195,360	(60,140)	-23.54%
BOE Building Repairs/Upgrades	33,000	45,211	45,211	259,889	214,678	474.84%
BOS Bldg/Grounds Rep/Upgrades	64,000	68,000	68,000	25,000	(43,000)	-63.24%
Vehicle Replacements (BOE)	29,000	0	0	91,000	91,000	100.00%
Debt Service	10,000	0	0	0	0	N/A
BOE Equip Replacement/Repair	9,000	0	0	42,000	42,000	100.00%
Tennis Courts Replacement	0	0	0	580,000	580,000	100.00%
Fire Suppression/Water Supply	50,000	50,000	50,000	50,000	0	0.00%
Natural Gas Infrastructure	30,860	31,000	31,000	31,000	0	0.00%
Reallocated Past Capital Reserve				(906,299)	(906,299)	N/A
Total Capital Reserve Fund	505,860	514,711	514,711	467,950	(46,761)	-9.08%
56 Capital Improvements - Current						
Senior Center Carpeting	13587	0	0	0	0	N/A
Firehouse Storage Garage	0	0	0	720	720	100.00%
Town Hall Copier	0	18,000	18,000	0	(18,000)	-100.00%
Total Capital Improvements	13,587	18,000	18,000	720	(17,280)	-96.00%
Capital Totals	519,447	532,711	532,711	468,670	(64,041)	-12.02%
Debt Service						
59 Loans/Notes/Bonds/Expenses						
Expenses	0	50,000	50,000	50,000	0	N/A
60 Temporary Loans						
Temp. Loans in Anticip. Of Taxes	0	250,000	250,000	250,000	0	N/A
61 Outstanding S. T. Notes						
Short Term Notes	0	10	10	10	0	N/A

TOWN OF BOLTON ADOPTED BUDGET FOR FY2021 STATEMENT B

	Audited <u>FY2019</u>	Adopted Budget <u>FY2020</u>	Revised Budget <u>FY2020</u>	Adopted Budget <u>FY2021</u>	\$ <u>Change</u>	% <u>Change</u>
62 Redemption of Bonds - Long Term Debt						
Bolton High School Bond I	445,000	415,000	415,000	425,000	10,000	2.41%
Bolton High School Bond II	205,000	210,000	210,000	215,000	5,000	2.38%
BCS Projects/Fire Truck/Barn	165,000	165,000	165,000	165,000	0	0.00%
Capital Reserve	(10,000)	0	0	0	0	N/A
Bond I (School Capital)	(395,000)	(415,000)	(415,000)	(425,000)	(10,000)	2.41%
Bond II (School Capital)	(64,990)	(91,362)	(91,362)	(70,749)	20,613	-22.56%
Totals	345,010	283,638	283,638	309,251	25,613	9.03%
65 Interest Pymt-Temporary Loans	0	10	10	10	0	N/A
66 Interest - Short Term Notes	0	10	10	10	0	N/A
67 Interest Payment - Long Term Debt						
Cap. Projects,Property & Fire Truck	0	0	0	0	0	N/A
Bolton High School Bond I	216,169	205,388	205,388	193,319	(12,069)	-5.88%
Bolton High School Bond II	82,920	78,720	78,720	74,520	(4,200)	-5.34%
BCS Projects/Fire Truck/ Barn	48,775	43,825	43,825	38,875	(4,950)	-11.29%
Totals	347,864	327,933	327,933	306,714	(21,219)	-6.47%
68 BLRWPCA	165,000	170,000	170,000	175,000	5,000	2.94%
DEBTS SERVICE TOTALS	857,874	1,081,601	1,081,601	1,090,995	9,394	0.87%

**TOWN OF BOLTON ADOPTED BUDGET FOR FY2021
STATEMENT B**

	<u>Audited FY2019</u>	<u>Adopted Budget FY2020</u>	<u>Revised Budget FY2020</u>	<u>Adopted Budget FY2021</u>	<u>\$ Change</u>	<u>% Change</u>
BOARD OF EDUCATION						
1 Salaries and Wages						
Administration						
Census	1,552,681	1,558,486	1,558,486	1,624,325	65,839	4.22%
	18.0	18.0	18.0	18.1		
Teacher	5,885,570	6,107,052	6,107,052	6,144,008	36,956	0.61%
Census	81.4	81.9	81.9	80.7		
Instructional Assistant	544,792	631,516	631,516	668,783	37,267	5.90%
Census	21.4	23.5	23.5	24.5		
Operation & Maintenance	578,050	514,085	514,085	532,433	18,348	3.57%
Census	11.0	10.0	10.0	10.0		
Nurse-OT-PT/BCBA	211,891	239,235	239,235	244,132	4,897	2.05%
Census	3.0	4.1	4.1	4.0		
Extra Curricular	260,647	285,224	285,224	293,990	8,766	3.07%
Substitutes	122,888	132,470	132,470	129,980	(2,490)	-1.88%
Special Education						
Extended School Year	19,158	34,148	34,148	41,288	7,140	20.91%
Subtotal	9,175,677	9,502,216	9,502,216	9,678,939	176,723	1.86%
2 Employee Benefits						
Health Insurance	1,910,539	2,018,051	2,018,051	2,353,165	335,114	16.61%
All Other	409,705	440,534	440,534	443,354	2,820	0.64%
Subtotal	2,320,244	2,458,585	2,458,585	2,796,519	337,934	13.75%
3 Instructional and Professional Services						
	304,725	315,754	204,440	302,102	(13,652)	-4.32%
4 Property Services						
	148,001	128,665	166,481	140,328	11,663	9.06%

**TOWN OF BOLTON ADOPTED BUDGET FOR FY2021
STATEMENT B**

	Audited <u>FY2019</u>	Adopted Budget <u>FY2020</u>	Revised Budget <u>FY2020</u>	Adopted Budget <u>FY2021</u>	\$ <u>Change</u>	% <u>Change</u>
5 Purchased Services						
Special Education	328,573	388,092	383,020	364,097	(23,995)	-6.26%
Transportation	484,844	502,479	502,479	516,861	14,382	2.86%
Insurance	144,086	150,974	138,108	141,676	(9,298)	-6.73%
Other	165,885	182,170	286,558	203,647	21,477	7.49%
Subtotal	1,123,388	1,223,715	1,310,165	1,226,281	2,566	0.21%
6 Materials & Supplies						
Utilities	280,674	395,050	340,974	378,366	(16,684)	-4.22%
Instructional supplies, books, software	274,204	183,387	243,919	191,513	8,126	4.43%
Maintenance	32,189	33,300	48,647	39,370	6,070	18.23%
Subtotal	587,067	611,737	633,540	609,249	(2,488)	-0.41%
7 Equipment Purchases	130,920	53,482	21,027	48,900	(4,582)	-8.57%
8 Other Educational Expenses	40,071	46,844	44,544	46,087	(757)	-1.62%
Excess Cost Reimbursement	(27,396)	(25,000)	(25,000)	(35,100)	(10,100)	40.40%
Total Board of Education	13,802,697	14,315,998	14,315,998	14,813,305	497,307	3.47%

Town of Bolton, CT
5-Year Capital Improvement Plan (CIP) | FY 2021 - FY 2025

Town Project	#	Prior Funds*	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	TOTAL
Buildings & Grounds Pickup Truck	1	\$ -	\$ -	\$ 42,000.00	\$ -	\$ -	\$ -	\$ 42,000
Firehouse Boat Replacement	2	\$ -	\$ 25,360.00	\$ -	\$ -	\$ -	\$ -	\$ 25,360
Firehouse Service 134 Replacement	3	\$ 60,544.00	\$ 38,000.00	\$ -	\$ -	\$ -	\$ -	\$ 98,544
Firehouse Service ET 334 Replacement	4	\$ 180,000.00	\$ -	\$ 630,000.00	\$ -	\$ -	\$ -	\$ 810,000
Fire Suppression Water Supply	5	\$ 88,079.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 338,079
Firehouse Radio Communications Upgrade	6	\$ -	\$ -	\$ 50,000.00	\$ -	\$ 90,609.00	\$ -	\$ 140,609
Firehouse Storage Garage	7	\$ -	\$ 15,720.00	\$ -	\$ -	\$ -	\$ -	\$ 15,720
Heritage Farm Restoration & Code Compliance	8	\$ -	\$ 25,000.00	\$ 50,000.00	\$ 75,000.00	\$ 100,000.00	\$ 100,000.00	\$ 350,000
Herrick Park Furnace	9	\$ -	\$ -	\$ -	\$ 14,000.00	\$ -	\$ -	\$ 14,000
Herrick Park Soccer Fields	10	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 120,000
Highway General Road Resurfacing	11	\$ -	\$ 30,000.00	\$ 20,000.00	\$ 10,000.00	\$ -	\$ -	\$ 60,000
Highway Lo-Pro Dump Truck Replacement	12	\$ 35,000.00	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ 65,000
Highway Plow Truck Replacement	13	\$ 65,000.00	\$ 70,000.00	\$ 70,000.00	\$ -	\$ -	\$ -	\$ 205,000
Highway Skid-Steer Loader	14	\$ -	\$ -	\$ -	\$ 60,000.00	\$ -	\$ -	\$ 60,000
Indian Notch Park Playscape	15	\$ -	\$ -	\$ -	\$ 36,500.00	\$ -	\$ -	\$ 36,500
Library Conference Room Renovation	16	\$ -	\$ -	\$ -	\$ 13,000.00	\$ -	\$ -	\$ 13,000
Library Copier	17	\$ -	\$ -	\$ -	\$ 16,000.00	\$ -	\$ -	\$ 16,000
Natural Gas Infrastructure	18	\$ -	\$ 31,000.00	\$ 31,000.00	\$ 31,000.00	\$ 31,000.00	\$ 31,000.00	\$ 155,000
Notch Road Municipal Center Demolition	19	\$ 68,000.00	\$ -	\$ 320,000.00	\$ -	\$ -	\$ -	\$ 388,000
Senior Center Van	20	\$ -	\$ -	\$ -	\$ -	\$ 40,000.00	\$ -	\$ 40,000
Town Clerk's Copier	21	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00	\$ -	\$ 12,000
Town Clerk's Vault Floor	22	\$ -	\$ -	\$ 15,500.00	\$ -	\$ -	\$ -	\$ 15,500
Town Garage Paving	23	\$ -	\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	\$ 70,000
Town Hall Facility Expansion**	24	\$ 148,896.92	\$ -	TBD	\$ -	\$ -	\$ -	\$ 148,897
Town Hall Paving	25	\$ -	\$ -	\$ 80,000.00	\$ -	\$ -	\$ -	\$ 80,000
Town Hall Sedan	26	\$ -	\$ -	\$ -	\$ 27,000.00	\$ -	\$ -	\$ 27,000
Town Hall SUV	27	\$ -	\$ 32,000.00	\$ -	\$ -	\$ -	\$ -	\$ 32,000
TOWN SUBTOTAL		\$ 645,520	\$ 417,080	\$ 1,388,500	\$ 362,500	\$ 353,609	\$ 211,000	\$ 3,378,209

School Project	Number	Prior Funds*	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	TOTAL
Center School Air Conditioning Units**	28	\$ -	\$ -	\$ -	TBD	\$ -	\$ -	\$ -
Center School Blinds**	29	\$ -	\$ -	\$ -	TBD	\$ -	\$ -	\$ -
Center School Exterior Door Replacement	30	\$ -	\$ -	\$ -	\$ 13,000.00	\$ -	\$ -	\$ 13,000
Center School Greenhouse	31	\$ -	\$ -	\$ -	\$ 23,000.00	\$ -	\$ -	\$ 23,000
Center School HVAC**	32	\$ -	\$ 42,000.00	TBD	\$ -	\$ -	\$ -	\$ 42,000
Center School Library Remodel**	33	\$ -	\$ -	\$ -	\$ -	TBD	\$ -	\$ -
Center School Roof Replacement & Masonry**	34	\$ -	\$ 236,000.00	TBD	\$ -	\$ -	\$ -	\$ 236,000
Center School Science Lab	35	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00	\$ -	\$ 150,000
Center School Sceptic System Evaluation	36	\$ -	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 30,000
Center School Window Replacement	37	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 20,000
High School Blinds**	38	\$ -	\$ -	\$ -	TBD	\$ -	\$ -	\$ -
High School HVAC Controllers	39	\$ -	\$ -	\$ -	\$ -	\$ 24,000.00	\$ -	\$ 24,000
High School Soccer Fields	40	\$ -	\$ -	\$ 1,490,000.00	\$ -	\$ -	\$ -	\$ 1,490,000
High School Storage Garage	41	\$ -	\$ -	\$ -	\$ 23,000.00	\$ -	\$ -	\$ 23,000
High School Tennis Courts	42	\$ -	\$ 580,000.00	\$ -	\$ -	\$ -	\$ -	\$ 580,000
Board of Education Door Lock Replacement	43	\$ 45,211.00	\$ 23,889.00	\$ -	\$ -	\$ -	\$ -	\$ 69,100
Board of Education Stake Body Truck	44	\$ -	\$ 55,000.00	\$ -	\$ -	\$ -	\$ -	\$ 55,000
Board of Education Tractor Replacement	45	\$ -	\$ 36,000.00	\$ -	\$ -	\$ -	\$ -	\$ 36,000
SCHOOL SUBTOTAL		\$ 45,211	\$ 982,889	\$ 1,530,000	\$ 59,000	\$ 174,000	\$ -	\$ 2,791,100

GRAND TOTAL		\$ 690,731	\$ 1,399,969	\$ 2,918,500	\$ 421,500	\$ 527,609	\$ 211,000	\$ 6,169,309
School Project & Capital Funds Rollover			\$ (906,299.00)					\$ (906,299.00)
Bonded Monies				\$ (2,120,000.00)				\$ (2,120,000.00)
Total Taxpayer Ask			\$ 493,670	\$ 798,500	\$ 421,500	\$ 527,609	\$ 211,000	\$ 3,143,010

*Unspent **Items Not Fully Estimated

The bonded items outlined in this plan are the High School Soccer Fields, the Firehouse Service ET 334 Replacement, and the FY 22 costs associated with the BCS Roof Replacement & Masonry and the Town Hall Facility Expansion.

A Message from the Board of Finance

We hope that you and your families are safe and healthy in these extraordinary times. Never in our lifetime have we experienced such a global health crisis. While much of our lives have been disrupted with the COVID-19 pandemic, our town of Bolton continues moving forward. Despite the pandemic, the budget season is upon us. The Board of Finance has been meeting virtually, to determine what our finances should be for the upcoming fiscal year. What is the fiscally responsible thing to do? While we expect that we will receive certain revenues in the next fiscal year, (some of our state and federal grants), we also know that some of these state and federal grants will be reduced. We will have loss revenues in other areas as well. For example, with the extension of the grace period for our taxpayers to pay the upcoming fiscal year's current taxes, we would lose interest revenues.

On the expenditure side, we have received indications that the employee benefit elections that were budgeted for (budgeted before COVID-19), may change due to the impact that the pandemic has had on employee's families. To that end we have increased our contingency fund to help cover the lingering effects of the pandemic and the unknowns of a second wave. Cuts were made to both the Town and Board of Education budgets and we are proposing a small increase in the mil rate to help cover the remaining portion. Also, in the upcoming fiscal year the contribution to the capital reserve fund was kept at the required one mil increase due to the approval of the Board of Selectmen and Board of Finance reallocating funds from previous capital projects.

We hope that you and your family stay safe.

Board of Finance Members:

Emily Bradley, Chair

Robert Munroe, Vice Chair

Robert DePietro

Charles Dana

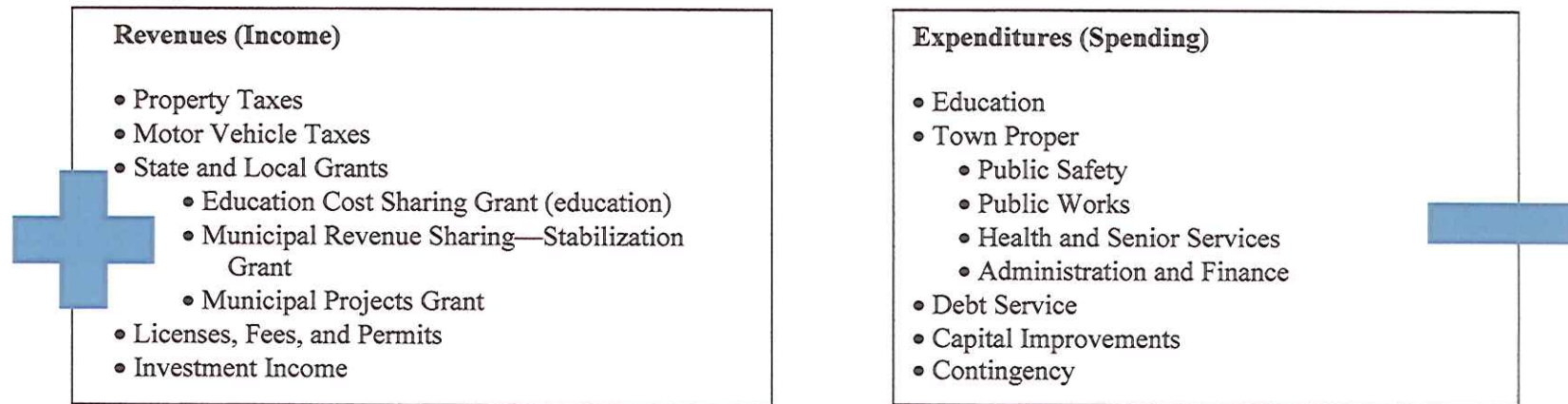
Kristen Gourley

Ross Lally

Richard Tuthill

Budget Overview

The annual budget is a comprehensive document presenting revenue estimates and expected expenditures for both the town and school system. The BOS and the BOE prepare fiscally responsible budgets and deliver them to the Board of Finance. The goal of both the BOE and BOS budgets is to provide the highest level of service for our town and our children, abide by the contractual agreements with employees, unions, and vendors, and yet balance this with the current economic environment and state budget situation.

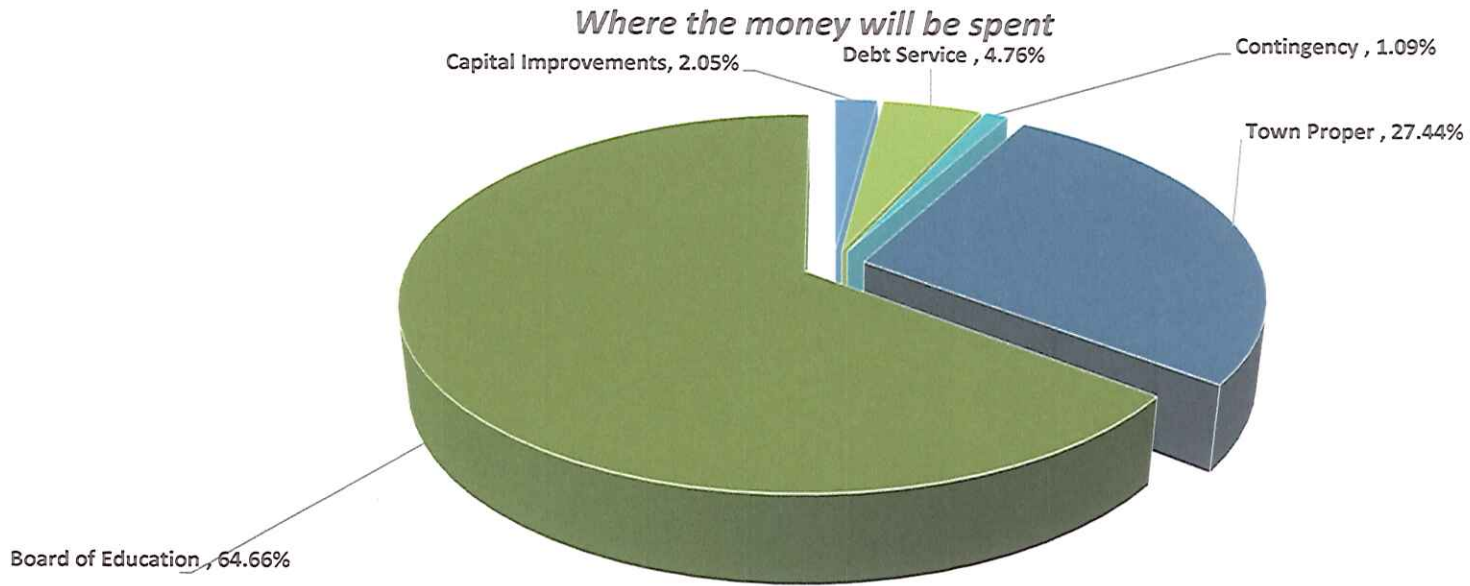


The Board of Finance adopted a budget of \$22,908,544, with a mil rate of 38.86.

Where the money will be spent

The budget that was presented to taxpayers for Public Hearing was broken down into five parts: Capital Improvements, Debt Service, Contingency, Town Proper and Board of Education.

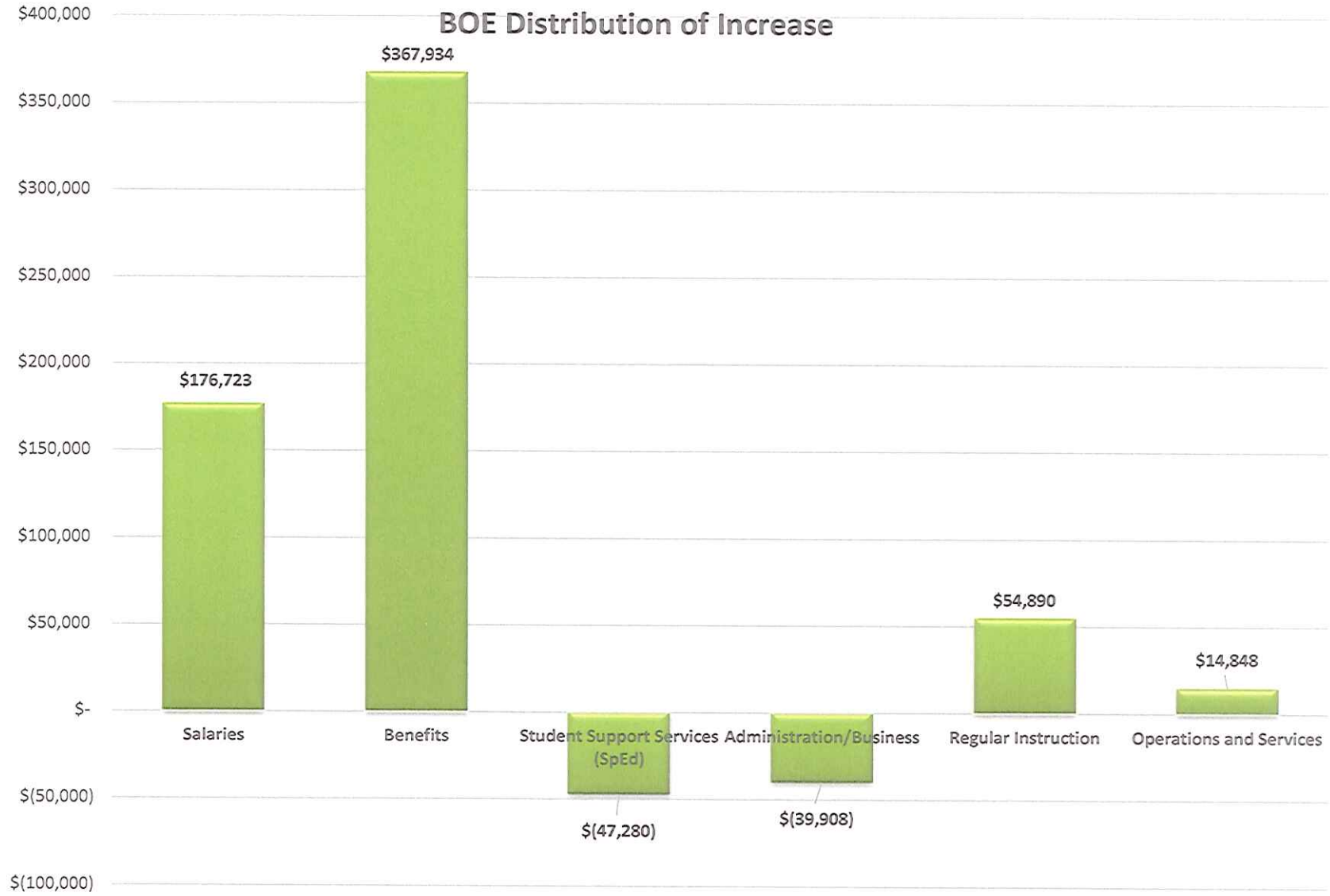
	Audited 2018-2019	Adopted 2019-2020	Adopted 2020-2021	Percentage Inc./Dec.	Percent of Total Budget
Capital Improvements	\$ 519,447	\$ 532,711	\$ 468,670	-12.02%	2.05%
Debt Service	\$ 857,874	\$ 1,081,601	\$ 1,090,995	0.87%	4.76%
Contingency	\$ -	\$ 91,000	\$ 250,000	174.73%	1.09%
Town Proper	\$ 5,445,138	\$ 6,191,235	\$ 6,285,574	1.52%	27.44%
Board of Education	\$ 13,825,386	\$ 14,315,998	\$ 14,813,305	3.47%	64.66%
Total Dollars Appropriated	\$ 20,647,845	\$ 22,212,545	\$ 22,908,544		



Education is the largest component of Bolton's budget.

- The BOE's vision is to educate students to become capable, ethical, healthy, responsible, and thoughtful citizens. The budget presented fully supports this vision and the Bolton Public Schools Strategic Plan by implementing improvements in instruction, focusing on positive student outcomes, supporting our teacher's continued learning, improving the digital and technological skills of the students and staff, and maintaining BPS as a high-performing school district.
- Over the past several years, the Bolton Public Schools continues to be recognized as a top performing school district in the state and nationally. BHS is a National Blue Ribbon School of Excellence, was named to 2019 AP Honor Roll, and received the 2019 AP Computer Science Female Diversity Award.
- This budget request includes approved negotiated salary increases, enhancements to the curriculum to meet state requirements and increase elective offerings at BHS, supports for meeting the needs of all students, and ensuring the continued deployment of the technology replacement cycle to support teaching and learning.
- The BOE had requested a 3.68% increase in their budget equal to \$527,307.

BOE Distribution of Increase



BOARD OF EDUCATION Projected Budget for Grants FY2021

FY2021		Categories						
Grant Name	Salaries	Benefits	Prof./Purch.		Tuition Magnet/Voag		Grand Total	FTE
			Services	Supplies	Choice Sped			
Ampify Grant			\$ 850	\$ 1,050			\$ 1,900	-
Choice Grant	\$ 200,132	\$ 20,489	\$ 45,088	\$ 32,291	\$ 102,000		\$ 400,000	2.27
Medicaid Grant			\$ 3,000	\$ 17,000			\$ 20,000	0.00
SHEFF Grant	\$ 57,299		\$ 9,076				\$ 66,375	0.83
TEAM Grant	\$ 2,275						\$ 2,275	-
IDEA 611 Grant	\$ 147,812		\$ 9,266				\$ 157,078	2.40
Title I Grant	\$ 6,120		\$ 500	\$ 14,075			\$ 20,695	-
Title II Grant			\$ 10,337				\$ 10,337	-
IDEA 619 Grant				\$ 3,734			\$ 3,734	-
Grand Total	\$ 413,638	\$ 20,489	\$ 78,117	\$ 68,150	\$ 102,000		\$ 682,394	5.50

Grant Assumptions:

CHOICE Grant is based on \$400,000 (\$8,000 X 50 projected students).

Medicaid is based on the projected reimbursement from federal/state government.

The remaining grants are based on current year's approved budgets and expenditures allocations.

Board of Education Summary

	15/16	16/17	17/18	18/19	19/20	20/21
Board of Education Budget	\$ 13,467,883	\$ 13,628,709	\$ 13,875,128	\$ 14,201,432	\$ 14,315,998	\$ 14,813,305
Additional Grant Funding	\$ 1,067,850	\$ 915,892	\$ 944,490	\$ 741,211	\$ 704,875	\$ 682,394
Total Board of Education Funding	\$ 14,535,733	\$ 14,544,601	\$ 14,819,618	\$ 14,942,643	\$ 15,020,873	\$ 15,495,699

Choice Students	68	56	60	56	58	50
Columbia Students	53	45	51	52	54	51
Bolton Students	693	706	709	697	673	678
Other Non-resident (i.e. staff)	5	6	6	7	7	7
Total Student Enrollment	819	813	826	812	792	786

Bolton Students attending magnet/voag*	34	43	25	25	25	25
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*Includes students attending both Bolton and Magnet Schools. The magnet and voag enrollments include no cost to students such as Pre-k and those attending Hartford Magnet.

Note 1: Choice student tuition FY19-20 is \$8,000.

Note 2: Columbia student tuition FY19-20 is \$12,646.66

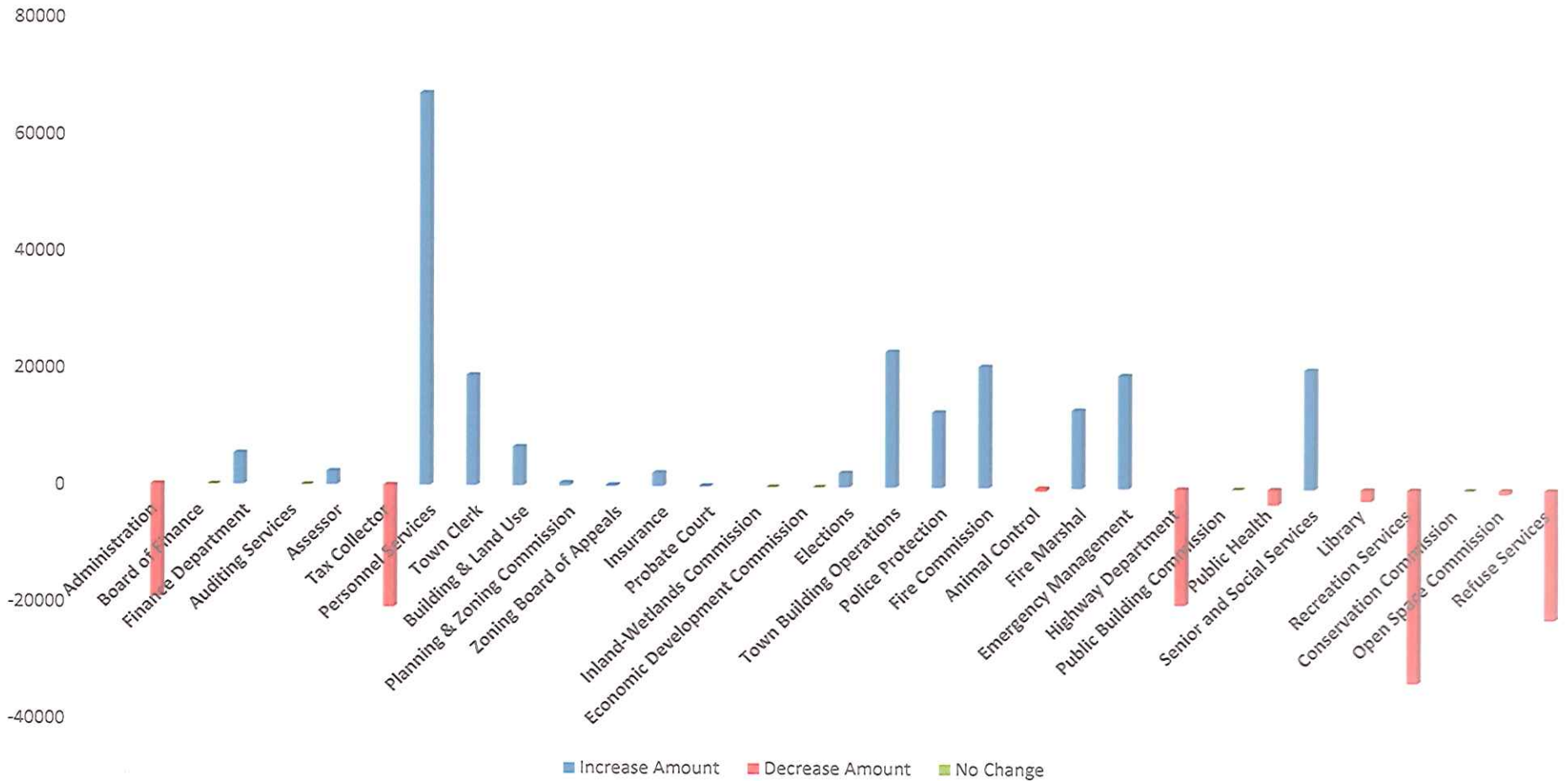
Revenue from Columbia students are allocated as follows:

80% for the BHS building project bond and 20% to support the operating education budget.

Town Proper is the next largest part of the budget.

- The Board of Selectmen aimed to have the FY 2021 budget proposal meet higher standards than previous budget proposals in five key areas, including: Transparency, Accessibility, Modernization, Efficiency, and Resourcefulness.
- The Town of Bolton's vision is to preserve and protect the natural beauty and developed features found within town limits; to guide future growth in a responsible and thoughtful manner; and to provide a wide range of resident-focused services and opportunities in a fiscally responsible manner; all while maintaining the town's rural character and overall quality of life in Bolton. The adopted budget reflects what is needed to maintain and strategically enhance services in town.

- During the budget deliberations, the Board of Selectmen made several adjustments including a \$74,374 decrease from staff requested total. Major increases to the Town’s budget include negotiated wages and benefits, an increase in the Fire Marshal and Fire Commission budgets as a means of promoting greater resident and volunteer safety, and Resident State Trooper costs.
- The Board of Selectmen continues to look for ways to improve and expand town services and reduce costs without adding staff. The BOS continues to support and enhance the level of public safety and other services that the residents expect. The BOS constantly seeks and implements cost-saving opportunities including continued efforts in shared services and resources.
- The Board of Selectmen had requested a 1.52% increase in this budget, equal to \$94,339 over the prior year’s budget.



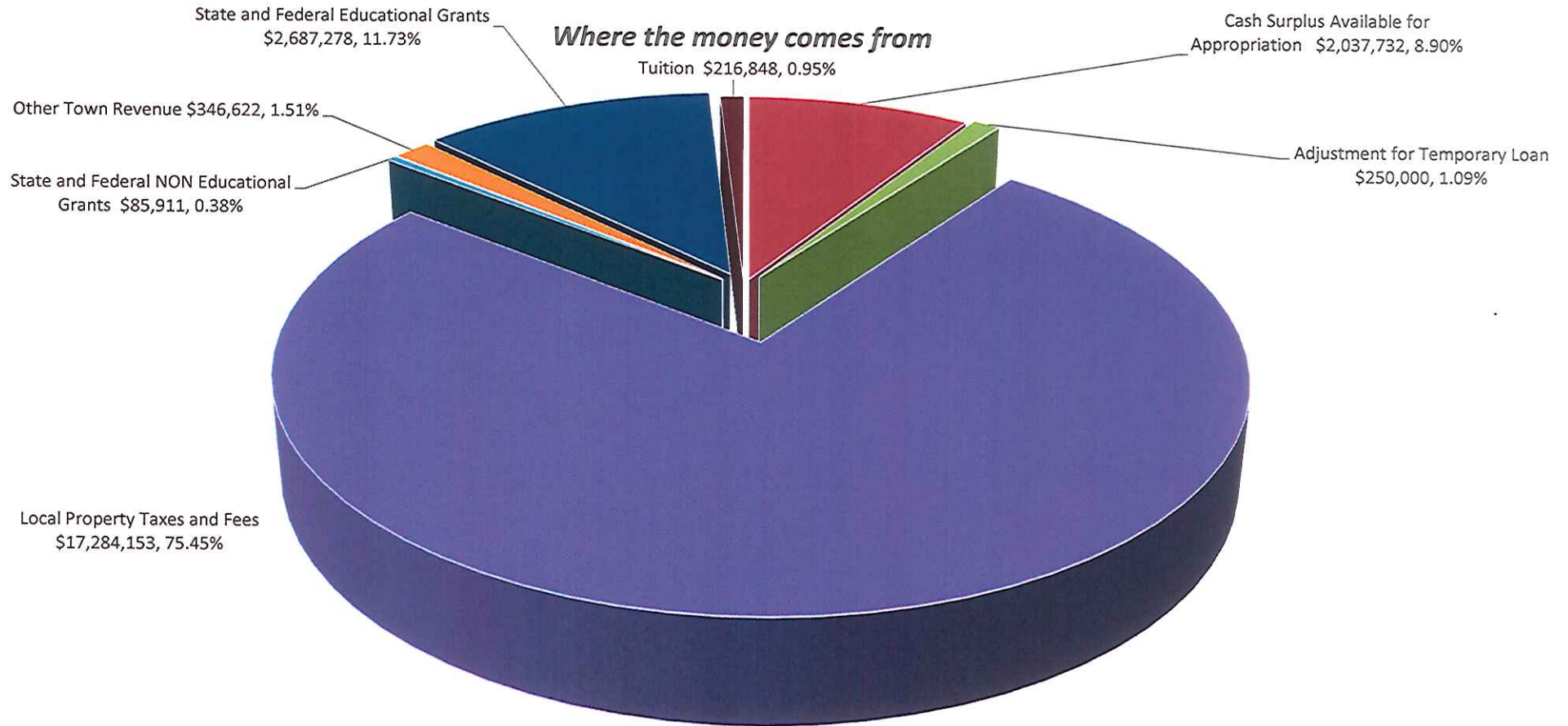
The Capital Improvements Plan is a key part of keeping our town heading into the future. Each year Bolton allocates funds to capital projects that includes purchasing large equipment and vehicles and making improvement to facilities. The town has a 5 year capital improvement plan that includes known current and future needs. This plan is revisited and reprioritized annually to ensure that the most critical items are attended to and the future needs are planned for in advance. The Capital Improvements Plan is an effective way of preserving the physical assets of Bolton. It is important to our community to properly maintain our infrastructure. The Town of Bolton's Charter requires at least funding one mil in the capital reserve budget.

Debt Service is the amount of money that has been set aside to pay for principal and interest on debt the town has already approved and issued. The Town borrows to fund large capital improvement projects, like the high school renovation and expansion, along with the purchase of large vehicles such as fire apparatus. Eighty percent (80%) of the tuition received from the Town of Columbia goes toward the high school debt service.

Contingency are funds that are put aside to help address any significant shortfalls during the fiscal year. Examples of these shortfalls are additional cuts in funding by the state or a shortfall due to excessive winter storms. If at the end of the fiscal year there are funds left, \$25,000 is put into the town's designated fund balance and the rest is used to fund the subsequent year's budget. A few of the main reasons for the increase in the contingency line this year is due to uncertainty of possible unemployment costs, increased participation in Town and BOE insurance plan and loss of revenue. The adopted FY2021 budget has a contingency amount of \$250,000.

Where the money comes from

There are many sources of revenue for The Town of Bolton, though by far the largest is local property taxes. The other major source of revenue is from state and federal grants. The governor's proposed budget will reduce some of the town's revenues. The presented budget takes into account the anticipated reductions in funding.



Total Education Grants

Federal	\$ 211,844
Open Choice Grant	\$ 400,000
SHEFF Grant	\$ 66,375
Excess Cost Grant	\$ 35,100
TEAM Stipend	\$ 2,275
Amlify (Previously ERASE)	\$ 1,900

\$ 717,494

Additional Town Proper Grant

\$ 200,010

Total Dollars Available

\$ 917,504

The Adopted Budget

The Board of Finance, in conjunction with the Board of Selectmen and Board of Education, have adopted a budget that champions transparency, accessibility, modernization, efficiency, and resourcefulness while maintaining and improving our town and our school district, planning for the future, and incorporating state mandates and budget changes.

Bolton's Historical Budget Summary

The following chart provides a 5 year look back at the Bolton's Budgets:

	15/16	16/17	% Inc/Dec	17/18	% Inc/Dec	18/19	% Inc/Dec	19/20	% Inc/Dec	20/21	% Inc/Dec
Capital Improvements	433,000	434,000	0.23%	433,000	-0.23%	523,860	20.98%	532,711	1.69%	468,670	-12.02%
Teachers' Retirement System	0	0	N/A	0	N/A	0	N/A	41,244	N/A	0	-100.00%
Debt Service	984,527	1,135,989	15.38%	1,085,865	-4.41%	1,094,774	0.82%	1,081,601	-1.20%	1,090,995	0.87%
Contingency Fund	25,000	25,000	0.00%	226,000	804.00%	226,000	0.00%	91,000	-59.73%	250,000	174.73%
Town Proper	5,391,898	5,551,420	2.96%	5,719,362	3.03%	5,947,409	3.99%	6,191,235	4.10%	6,285,574	1.52%
Board of Education	13,467,883	13,628,709	1.19%	13,875,128	1.81%	14,201,432	2.35%	14,315,998	0.81%	14,813,305	3.47%
Totals	20,302,308	20,775,118	2.33%	21,339,355	2.72%	21,993,475	3.07%	22,253,789	1.18%	22,908,544	2.94%

Cumulative Dollars Increased since 2015 **\$2,606,236**

Cumulative Percentage Increase since 2015 **12.84%**

How does Bolton compare with other towns in the area?

The chart below provides a comparison of both Town and Board of Education spending in the surrounding towns along with the percentage change in the mil rate for last fiscal year.

<u>Town</u>	<u>BOE%</u>	<u>Town%</u>	<u>Mil Rate %</u>
Andover	3.33%	35.77%	3.06%
Ashford	2.40%	2.00%	3.50%
Bolton	4.10%	0.81%	0%
Columbia	-0.69%	3.18%	0%
Coventry	0.90%	3.29%	1.24%
East Windsor	2.00%	2.00%	1.03%
Ellington	3.33%	3.92%	2.83%
Hebron	-2.37%	5.69%	-1.05%
Glastonbury	3.16%	3.14%	1.00%
Mansfield	2.10%	2.20%	1.62%
Tolland	0.84%	1.76%	3.00%
Vernon	1.37%	0.74%	0.38%
Willington	3.30%	3.50%	0%
Average	1.83%	5.23%	1.27%

Impact of Proposed Town of Bolton budget on you

One “mil” produces one dollar for each \$1,000 of property assessment. For example, if your house has a current fair market value of \$200,000, the assessment is 70% of its current fair market value or \$140,000. The current mil rate is 38.86. Therefore, \$140 X 38.86 = \$5,440.40. This will be a \$19.60 decrease per year or approximately \$0.38 a week.