

TOWN OF BOLTON, CONNECTICUT
ADOPTED BUDGET FOR FISCAL YEAR ENDING

June 30, 2024

Adopted by the Board of Finance
At a special meeting on May 4, 2023
Ross Lally, Chairman

Total – Capital Improvements.....	\$ 492,380.00
Total – Debt Service.....	\$ 1,426,168.00
Total – Contingency Fund.....	\$ 25,000.00
Total – Town Proper.....	\$ 6,774,081.00
Total – Board of Education.....	\$ 16,109,150.00

TOTAL EXPENDITURES.....\$24,826,779.00

Adopted at Referendum on May 23, 2023

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2024 STATEMENT 1

	Audited FY2021	Audited FY2022	Adopted Budget FY2023	Revised Budget FY2023	Adopted Budget FY2024
Cash Surplus Available for Appropriation	0	2,493,401	1,564,073	2,491,647	1,213,412
Less Reserve for Fund Balance	0	0	(50,000)	(50,000)	(50,000)
Reclassification of Fund Balances	0	(162,919)	0	0	0
Less Undesignated Fund Balance	0	2,330,482	1,514,073	2,441,647	1,163,412
Cash Available					
REVENUE (STATEMENT A)					
General Property Tax	0	17,806,368	17,866,408	18,055,000	19,596,797
Other Revenues	0	3,616,670	3,816,117	4,013,363	3,816,570
Total		21,423,038	21,682,525	22,068,363	23,413,367
NON-REVENUE RECEIPTS					
Adjustments for Temporary Loans	0	0	250,000	250,000	250,000
TOTAL REVENUES AND NON-REVENUE RECEIPTS		23,753,520	21,932,525	22,318,363	23,663,367
TOTAL MEANS OF FINANCING		23,753,520	23,446,598	24,760,010	24,826,779
EXPENDITURE SUMMARY					
Capital Improvements	688,670	522,176	464,290	564,290	492,380
Debt Service	765,114	861,542	1,365,851	1,365,851	1,426,168
Board of Selectmen	5,550,124	5,625,063	6,432,791	6,432,791	6,774,081
Contingency	0	0	25,000	25,000	25,000
Board of Education	13,845,402	14,253,092	15,158,666	15,158,666	16,109,150
TOTAL EXPENDITURES	20,849,310	21,261,873	23,446,598	23,546,598	24,826,779
Cash Available		2,491,647		1,213,412	

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2024 STATEMENT A

	Audited FY2022	Adopted Budget FY2023	Revised Budget FY2023	Adopted Budget FY2024
<u>REVENUES</u>				
<u>PROPERTY TAXES & FEES</u>				
Property Tax Current Year-Levy	15,919,620	15,953,417	16,175,000	17,614,056
Motor Vehicle - Levy	1,653,739	1,737,991	1,680,000	1,787,741
Supplemental M.V. Levy	233,009	175,000	200,000	195,000
Adjusted Current Year's Levy	17,806,368	17,866,408	18,055,000	19,596,797
Prior Year Taxes	120,388	70,000	98,000	75,000
Interest & Fees on Property Tax	82,901	55,000	73,000	55,000
TOTAL	18,009,657	17,991,408	18,226,000	19,726,797
<u>OTHER TOWN REVENUE</u>				
Building Official Fees	165,132	75,000	80,000	75,000
Library	1,039	2,000	1,500	2,000
Building Official Services	81,716	88,081	91,681	94,432
Selectmen's Fees	15,935	12,745	12,745	12,745
Telephone	6,990	6,000	7,733	7,500
Town Clerk	138,051	85,000	85,000	85,000
Tuition	157,807	116,517	116,517	94,839
Miscellaneous Revenue	40,519	15,000	33,000	15,000
Interest on Investments	5,541	80,000	15,000	15,000
Rental	33,056	33,684	31,824	31,824
Senior Donations	545	0	870	0
Shared Services-Assessor	0	60,894	50,000	58,582
Unexpended FY23 Town Budget	0	0	100,000	0
Unexpended FY23 BOE Budget	0	0	0	0
TOTAL	646,331	574,921	625,870	491,922
<u>STATE & FEDERAL</u>				
<u>EDUCATION GRANTS</u>				
Educational Cost Sharing (ECS)	2,661,000	2,683,216	2,683,216	2,626,382
Adult Education	5,432	5,599	5,993	5,797
TOTAL	2,666,432	2,688,815	2,689,209	2,632,179

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2024 STATEMENT A

	<u>Audited FY2022</u>	<u>Adopted Budget FY2023</u>	<u>Revised Budget FY2023</u>	<u>Adopted Budget FY2024</u>
<u>STATE & FEDERAL GRANTS</u>				
<u>EXCLUDING EDUCATION</u>				
Municipal Transition Grant	0	336,552	336,552	469,204
PILOT: New Tiered Reimbursement	31,080	31,536	31,536	31,984
Municipal Revenue Sharing	0	0	102,728	0
Veteran's Grant	1,893	1,893	2,519	2,500
Disabled	750	750	799	800
Miscellaneous State Grants	890	5,000	0	5,000
Mash. Pequot	3,244	3,244	3,244	3,244
FEMA	14,175	0	0	0
DOT Transportation Grant	11,494	11,494	11,494	11,825
Municipal Projects	24,859	24,859	24,859	24,859
Municipal Stabilization	11,053	11,053	11,053	11,053
Law Enforcement	1,180	1,000	2,500	2,000
TOTAL	100,618	427,381	527,284	562,469
<u>TOTAL REVENUES EXCLUDING TAXES, INTEREST & FEES</u>	3,413,381	3,691,117	3,842,363	3,686,570
<u>GRAND TOTAL EXCLUDING CURRENT TAX LEVY COLLECTION</u>	3,616,670	3,816,117	4,013,363	3,816,570
<u>GRAND TOTAL REVENUES</u>	21,423,038	21,682,525	22,068,363	23,413,367

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2024 STATEMENT B

	Audited Budget FY2022	Adopted Budget FY2023	Revised Budget FY2023	Adopted Budget FY2024	\$ Change	% Change
Government						
1 Administration	582,851	708,256	708,256	700,500	(7,756)	-1.10%
2 Board of Finance	2,217	2,200	2,200	2,450	250	11.36%
3 Finance Department	225,489	237,546	237,546	240,308	2,762	1.16%
4 Auditing Services	26,000	29,000	29,000	45,000	16,000	55.17%
5 Assessor	71,511	131,112	131,112	160,971	29,859	22.77%
6 Tax Collector	87,536	91,208	91,208	94,912	3,704	4.06%
7 Personnel Services	770,264	1,036,526	1,036,526	1,071,100	34,574	3.34%
9 Town Clerk	132,218	137,760	137,760	141,440	3,680	2.67%
10 Building & Land Use	264,488	342,653	342,653	386,837	44,184	12.89%
11 Planning & Zoning Commission	2,036	4,250	4,250	4,205	(45)	-1.06%
12 Zoning Board of Appeals	933	1,640	1,640	1,650	10	0.61%
13 Insurance	104,615	145,400	145,400	155,000	9,600	6.60%
14 Probate Court	5,673	6,258	6,258	7,258	1,000	15.98%
15 Inland/Wetland Commission	1,200	2,235	2,235	2,235	0	0.00%
16 Economic Development	430	0	0	2,500	2,500	-100.00%
17 Elections	39,018	65,613	65,613	67,830	2,217	3.38%
19 Police Protection	359,533	331,050	331,050	311,300	(19,750)	-5.97%
20 Fire Commission	219,519	241,385	241,385	257,981	16,596	6.88%
21 Animal Control	3,000	3,100	3,100	6,500	3,400	109.68%
22 Fire Marshal	18,985	32,000	32,000	32,000	0	0.00%
23 Emergency Management	15,886	14,693	14,693	11,000	(3,693)	100.00%
24 Highway Department	956,148	1,002,817	1,002,817	1,067,767	64,950	6.48%
25 Temp. Public Building Commission	236	4,100	4,100	4,100	0	0.00%
26 Town Building Operations	729,467	803,646	803,646	826,719	23,073	2.87%
27 Public Health	28,166	28,878	28,878	28,409	(469)	-1.62%
28 Veterans' Commission	0	0	0	600	600	100.00%
29 Senior & Social Services	156,964	159,498	159,498	175,469	15,971	10.01%
30 Library	284,907	295,408	295,408	307,561	12,153	4.11%
31 Recreation Services	0	0	0	11,144	11,144	100.00%
32 Conservation Commission	1,467	2,105	2,105	2,105	0	0.00%
33 Refuse Services	534,306	572,454	572,454	597,230	24,776	4.33%
70 Transfer Out- Separation Fund	0	0	0	50,000	50,000	100.00%
Total Town Government	5,625,063	6,432,791	6,432,791	6,774,081	341,290	5.31%

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2024 STATEMENT B

	Audited FY2022	Adopted Budget FY2023	Revised Budget FY2023	Adopted Budget FY2024	\$ Change	% Change
Contingency	0	25,000	25,000	25,000	0	0.00%
55 Capital Reserve						
Road Resurfacing	20,000	20,000	20,000	0	(20,000)	-100.00%
Equipment (BOS)	0	0	0	16,000	0	100.00%
Vehicle Replacements (BOS)	112,000	0	0	32,000	32,000	100.00%
Center School HVAC	24,000	0	0	0	0	100.00%
Center School Exterior Door Replacement	130,000	24,500	24,500	0	(24,500)	-100.00%
High School Commons Visual & Lighting	24,000	0	0	0	0	N/A
High School HVAC Controllers	0	0	0	33,000	33,000	N/A
High School Garage	0	150,000	150,000	105,000	(45,000)	-30.00%
Demolition NRMC	0	25,000	25,000	0	(25,000)	-100.00%
Heritage Farm Restoration & Code Compliance	25,000	0	0	0	0	100.00%
Firehouse Radio Communication Upgrade	50,000	0	0	0	0	N/A
Fire Suppression/Water Supply	50,000	50,000	50,000	0	(50,000)	-100.00%
Firehouse Expansion	35,000	0	0	0	0	N/A
Natural Gas Infrastructure	31,000	31,000	31,000	31,000	0	0.00%
Herrick Park Soccer Fields	30,000	30,000	30,000	30,000	0	0.00%
Reevaluation	25,000	26,000	26,000	11,000	(15,000)	-57.69%
Highway Skid Steer Loader	0	60,000	60,000	0	(60,000)	-100.00%
Modular Office	0	67,098	67,098	42,780	(24,318)	-36.24%
Town Wide Facility Study	0	0	0	75,000	75,000	100.00%
Grant Match	0	0	100,000	0	0	100.00%
BCS Fire Alarm System Upgrade	0	0	0	40,000	40,000	100.00%
High School Fire Alarm System Upgrade	0	0	0	55,000	55,000	100.00%
High School Geothermal Pump	0	0	0	21,600	21,600	100.00%
Reallocated Past Capital Reserve	(64,416)	(19,308)	(19,308)	0	19,308	-100.00%
Total Capital Reserve Fund	491,584	464,290	564,290	492,380	12,090	2.60%
56 Capital Improvements - Current						
Fire Department Brush Truck	5,892	0	0	0	0	N/A
Library Conference Room Renovation	12,700	0	0	0	0	N/A
BHS Septic Repair	12,000	0	0	0	0	N/A
Total Capital Improvements	18,592	0	0	0	0	N/A
Capital Totals	510,176	464,290	564,290	492,380	12,090	2.60%

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2024 STATEMENT B

	Audited FY2022	Adopted Budget FY2023	Revised Budget FY2023	Adopted Budget FY2024	\$ Change	% Change
59 Loans/Notes/Bonds/Expenses						
Expenditures	0	75,000	75,000	75,000	0	0.00%
60 Temporary Loans						
Temp. Loans in Anticip. of Taxes	0	250,000	250,000	250,000	0	N/A
61 Outstanding S. T. Notes						
	0	10	10	10	0	N/A
62 Redemption of Bonds - Long Term Debt						
Bolton High School Bond I/Refunded	425,000	430,000	430,000	445,000	15,000	3.49%
Bolton High School Bond II/Refunded	215,000	225,000	225,000	230,000	5,000	2.22%
BCS Projects/Fire Truck/ Barn	165,000	170,000	170,000	170,000	0	0.00%
Bond I (School Capital)	(425,000)	(213,387)	(213,387)	(155,345)	58,042	-27.20%
Bond II (School Capital)	(70,749)	0	0	0	0	N/A
Totals	309,251	611,613	611,613	689,655	78,042	12.76%
65 Interest Pymt-Temporary Loans						
	0	10	10	10	0	N/A
66 Interest - Short Term Notes						
	0	10	10	10	0	N/A
67 Interest Payment - Long Term Debt						
Bolton High School Bond I/Refunded	193,319	168,425	168,425	155,300	(13,125)	-7.79%
Bolton High School Bond II/Refund	48,669	46,883	46,883	42,383	(4,500)	-9.60%
BCS Projects/Fire Truck/ Barn	38,875	28,900	28,900	23,800	(5,100)	-17.65%
Totals	280,863	244,208	244,208	221,483	(22,725)	-9.31%
68 BLRWPCA						
	175,000	185,000	185,000	190,000	5,000	2.70%
DEBT SERVICE TOTALS	765,114	1,365,851	1,365,851	1,426,168	60,317	4.42%

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2024

STATEMENT B

	<u>Audited</u> <u>FY2022</u>	<u>Adopted</u> <u>Budget</u> <u>FY2023</u>	<u>Adopted</u> <u>Budget</u> <u>FY2023</u>	<u>Adopted</u> <u>Budget</u> <u>FY2024</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
BOARD OF EDUCATION						
1 Salaries and Wages						
Administration	1,635,805	1,694,414	1,694,414	1,781,083	86,669	5.11%
Census	18.1	18.1	18.1	18.0		
Teacher	5,908,993	6,293,177	6,293,177	6,433,373	140,196	2.23%
Census	81.7	82.6	82.6	81.8		
Instructional Assistant	494,971	607,201	607,201	613,825	6,624	1.09%
Census	21.4	21.5	21.5	21.0		
Operation & Maintenance	500,089	550,418	550,418	558,931	8,513	1.55%
Census	10.0	10.0	10.0	10.0		
Nurse-OT-PT/BCBA	202,864	231,590	231,590	237,998	6,408	2.77%
Census	3.4	3.4	3.4	3.4		
Extra Curricular	271,038	341,026	341,026	343,950	2,924	0.86%
Substitutes	103,405	133,600	133,600	161,420	27,820	20.82%
Special Education						
Extended School Year						
Subtotal	19,050	48,755	48,755	58,727	9,972	20.45%
	9,136,215	9,900,181	9,900,181	10,189,307	289,126	2.92%
2 Employee Benefits						
Health Insurance	2,103,565	2,359,017	2,359,017	2,645,250	286,233	12.13%
All Other Benefits	391,662	450,740	450,740	464,286	13,546	3.01%
Subtotal	2,495,227	2,809,757	2,809,757	3,109,536	299,779	10.67%

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2024 STATEMENT B

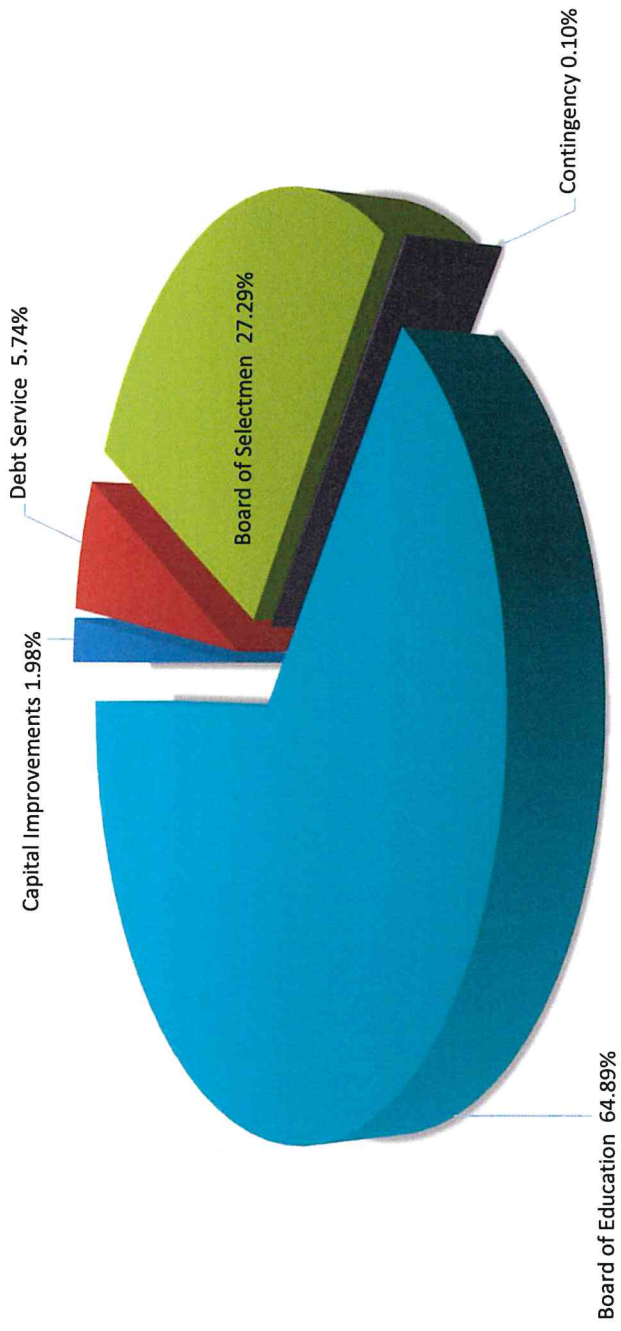
	Audited FY2022	Adopted Budget FY2023	Adopted Budget FY2023	Adopted Budget FY2024	\$ Change	% Change
3 Instructional and Professional Services	310,784	428,980	428,980	553,981	125,001	29.14%
4 Property Services	134,307	181,147	181,147	168,085	(13,062)	-7.21%
5 Purchased Services	305,958	223,313	223,313	531,091	307,778	137.82%
Special Education	505,628	558,699	558,699	569,115	10,416	1.86%
Transportation	133,532	153,545	153,545	164,522	10,977	7.15%
Insurance	192,391	244,807	244,807	249,939	5,132	2.10%
Other						
Subtotal	1,137,509	1,180,364	1,180,364	1,514,667	334,303	28.32%
6 Materials & Supplies						
Utilities	277,593	341,386	341,386	348,472	7,086	2.08%
Instructional supplies, books & software	167,345	183,737	183,737	178,643	(5,094)	-2.77%
Maintenance	69,219	58,970	58,970	77,000	18,030	30.57%
Subtotal	514,157	584,093	584,093	604,115	20,022	3.43%
7 Equipment Purchases	104,942	36,475	36,475	53,780	17,305	47.44%
8 Other Educational Expenses	34,826	48,315	48,315	43,886	(4,429)	-9.17%
Excess Cost Reimbursement	(22,565)	(10,646)	(10,646)	(128,207)	(117,561)	1104.27%
TOTAL BOARD OF EDUCATION	13,845,402	15,158,666	15,158,666	16,109,150	950,484	6.27%

The adopted budget is broken down into five parts: Capital Improvements, Debt Service, Contingency, Board of Selectmen and Board of Education

	Audited FY2022	Adopted FY2023	Adopted FY2024	Percentage Inc./Dec.	Percent of Total Budget
Capital Improvements	\$ 522,176	\$ 464,290	\$ 492,380	6.05%	1.98%
Debt Service	\$ 861,542	\$ 1,365,851	\$ 1,426,168	4.42%	5.74%
Board of Selectmen	\$ 5,625,063	\$ 6,432,791	\$ 6,774,081	5.31%	27.29%
Contingency	\$ -	\$ 25,000	\$ 25,000	0.00%	0.10%
Board of Education	\$ 14,253,092	\$ 15,158,666	\$ 16,109,150	6.27%	64.89%

Total Dollars Appropriated \$ 21,261,873 \$ 23,446,598 \$ 24,826,779

Where the money will be spent



Board of Education Budgeted Summary

	18/19	19/20	20/21	21/22	22/23	23/24
Board of Education Budget	\$ 14,201,432	\$ 13,875,128	\$ 14,813,305	\$ 14,868,914	\$ 15,158,666	\$ 16,109,150
Additional Grant Funding	\$ 741,211	\$ 944,490	\$ 717,494	\$ 731,785	\$ 569,406	\$ 751,281

Total Board of Education Funding \$ 14,942,643 \$ 14,819,618 \$ 15,530,799 \$ 15,600,699 \$ 15,728,072 \$ 16,860,431

Choice Students	56	58	50	47	38	35
Columbia Students	52	54	51	40	22	16
Bolton Students	697	673	678	674	677	678
Other Non-resident (i.e. staff)	7	7	7	7	8	9
Total Student Enrollment	812	792	786	768	768	738

Bolton Students attending magnet/voag*

	25	25	25	33	36	39
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*Includes students attending both Bolton and Magnet Schools. The magnet and voag enrollments include no cost to students such as Pre-k and those attending Hartford Magnet.

Note 1: Choice student tuition for FY2024 is \$10,000 per student based on having 4% CHOICE enrollment in the district.

Note 2: Columbia student tuition for FY2024 is \$13,870.13 per student.

Revenue from Columbia students are allocated as follows:
80% for the BHS building project bond and 20% to support the operating education budget.

BOARD OF EDUCATION

Projected Budget for Grants

FY2024

Categories						
Grant Name	Prof./Purch.			Tuition		FTE
	Salaries/Benefits	Supplies	Services	Magnet/Voag	Grand Total	
IDEA 611 Grant	\$ 163,419	\$ 699			\$ 164,118	2.60
IDEA 619 Grant		\$ 3,995			\$ 3,995	
Open Choice Grant	\$ 183,383	\$ 11,157	\$ 35,491	\$ 119,969	\$ 350,000	1.50
SHEFF Grant	\$ 55,150		\$ 5,000		\$ 60,150	0.79
TEAM Mentor Grant	\$ 750				\$ 750	
Title I Grant	\$ 5,000	\$ 1,500	\$ 17,438		\$ 23,938	
Title II Grant			\$ 9,223		\$ 9,223	
Title III Grant		\$ 900			\$ 900	
Title IV Grant		\$ 8,000	\$ 2,000		\$ 10,000	
Grand Total	\$ 407,702	\$ 26,251	\$ 69,152	\$ 119,969	\$ 623,074	4.89

Grant Assumptions:

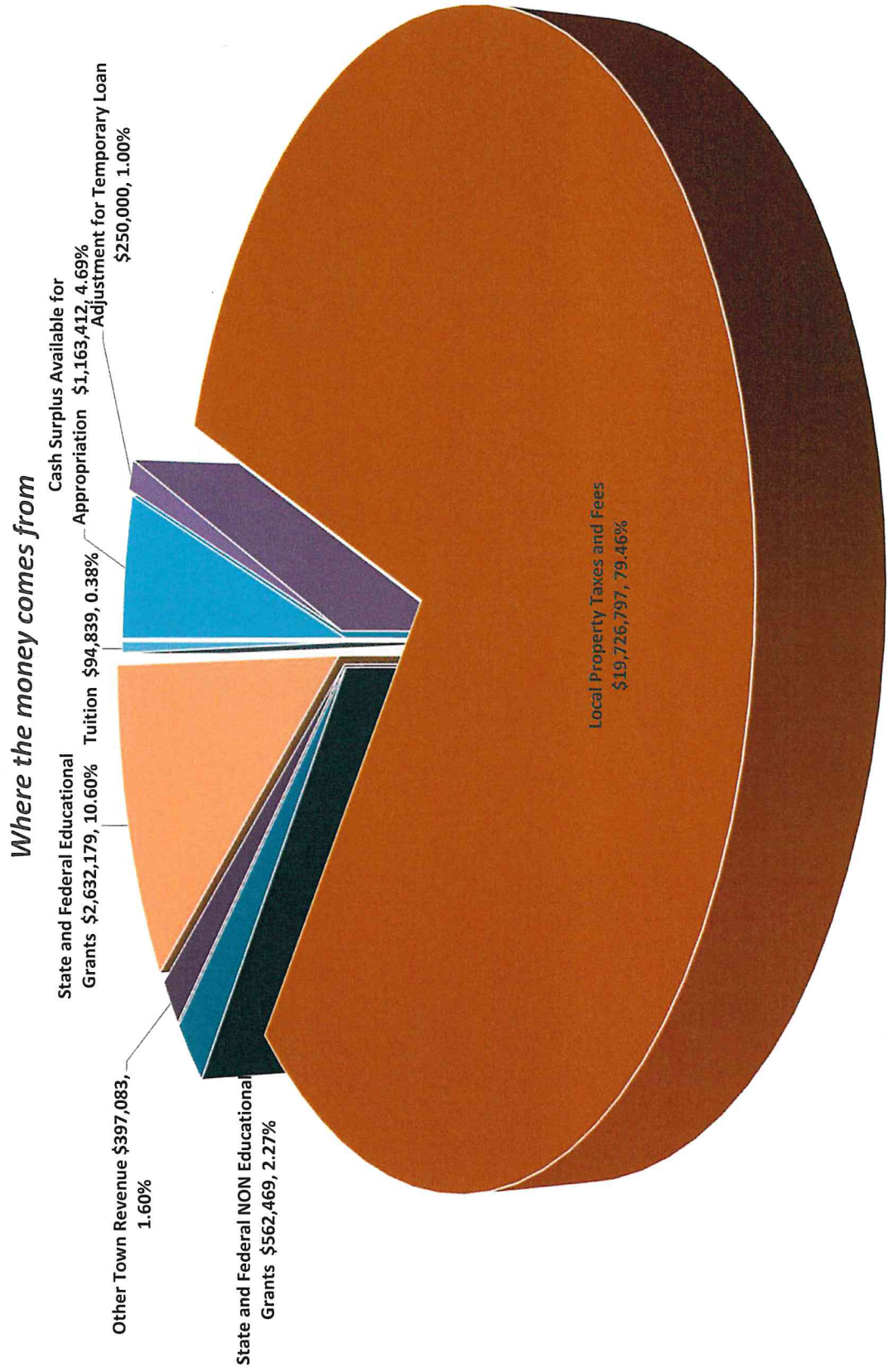
Listed are grants expected to be awarded for FY2024 and their projected uses. Amounts based on current awards
 Open Choice grant estimated at 35 projected Choice students X \$10,000 = \$350,000.

Breakout of Federal/State Grants:

	Projected FTE	Projected Amounts
Total Federal Grants (Award period is typically 2 years)	2.60	\$ 212,174
Total State Grants (Award period is typically 1 year)	2.29	\$ 410,900
Excess Cost		\$128,207
Total Projected Recurring Grants and Excess Cost	4.89	\$751,281

Where the money comes from

There are many sources of revenue for The Town of Bolton, though by far the largest is local property taxes. The other major source of revenue is from State and Federal grants.



Bolton's referendum history

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023
Referendum 1	Y-592 N-577	Y-394 N-545	Y-394 N-496	Y-417 N-391	Y-451 N-362	N/A N/A	Y-267 N-461	Y-267 N-386	Y-579 N-556
Referendum 2		Y-457 N-476	Y-544 N-525				Y-267 N-457	Y-300 N-398	
Referendum 3		Y-551 N-498					Y-378 N-428	Y-359 N-406	
Referendum 4							Y-408 N-379	Y-438 N-415	

Impact of adopted real estate and personal property tax budget on you

House Fair Market Value	\$200,000	\$300,000	\$400,000	\$500,000	\$600,000	\$700,000	\$800,000
Assessed Value (70% of FMV)	\$140,000	\$210,000	\$280,000	\$350,000	\$420,000	\$490,000	\$560,000
FY23 Taxes (39.99 mil rate)	\$5,599	\$8,398	\$11,197	\$13,997	\$16,796	\$19,595	\$22,394
Adopted FY24 Taxes (43.82 mil Rate)	\$6,135	\$9,202	\$12,270	\$15,337	\$18,404	\$21,472	\$24,539
Change in taxes per year	\$536	\$804	\$1,072	\$1,341	\$1,609	\$1,877	\$2,145
Change in taxes per week	\$10.31	\$15.47	\$20.62	\$25.78	\$30.93	\$36.09	\$41.25

Impact of adopted vehicle tax budget on you

Motor Vehicle Fair Market Value	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$40,000
Assessed Value (70% of FMV)	\$3,500	\$7,000	\$10,500	\$14,000	\$17,500	\$21,000	\$28,000
FY23 Taxes (32.46 mil rate)	\$114	\$227	\$341	\$454	\$568	\$682	\$909
Adopted FY24 Taxes (32.46 mil Rate)	\$114	\$227	\$341	\$454	\$568	\$682	\$909
Change in taxes per year	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in taxes per week	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Town Capital Improvement Plan (CIP) FY2024 - FY2028

Town Projects	Prior Funds	FY2024	FY2025	FY2026	FY2027	FY2028	Total
1 Assessor's Office Re-Evaluation	\$ 51,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ -	\$ 95,000.00
2 Buildings & Grounds Gator ATV Replacement	\$ -	\$ -	\$ 18,000.00	\$ -	\$ -	\$ -	\$ 18,000.00
3 Buildings & Grounds Mower & Attachment Replacements	\$ -	\$ -	\$ 63,000.00	\$ -	\$ -	\$ -	\$ 63,000.00
4 Buildings & Grounds Pickup Truck	\$ -	\$ -	\$ -	\$ 64,000.00	\$ -	\$ -	\$ 64,000.00
5 Buildings & Grounds Scag Mowers Replacement	\$ -	\$ 16,000.00	\$ 18,000.00	\$ 18,000.00	\$ -	\$ -	\$ 52,000.00
6 Firehouse Air Conditioner Replacements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,000.00	\$ 36,000.00
7 Firehouse Ehydraulic Cutters, Spreaders, Rams & Resqjacks	\$ -	\$ -	\$ 32,000.00	\$ 33,000.00	\$ -	\$ -	\$ 65,000.00
8 Fire Suppression Water Supply	\$ 288,079.00	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 488,079.00
9 Firehouse Radio Communications	\$ 50,000.00	\$ -	\$ 73,609.00	\$ -	\$ -	\$ -	\$ 123,609.00
10 Firehouse Utility Task Vehicle	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 14,300.00	\$ -	\$ 44,300.00
11 Heritage Farm Restoration & Code Compliance	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 75,000.00	\$ 100,000.00	\$ 100,000.00	\$ 375,000.00
12 Herrick Park Furnace	\$ -	\$ -	\$ 22,000.00	\$ -	\$ -	\$ -	\$ 22,000.00
13 Herrick Park Lodge Roof Replacement	\$ -	\$ -	\$ 23,000.00	\$ -	\$ -	\$ -	\$ 23,000.00
14 Herrick Park Soccer Fields	\$ 60,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 210,000.00
15 Highway General Road Resurfacing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16 Highway Pickup Truck Replacement	\$ -	\$ -	\$ -	\$ 65,000.00	\$ -	\$ -	\$ 65,000.00
17 Highway Plow Truck Replacement	\$ -	\$ -	\$ -	\$ 110,000.00	\$ 110,000.00	\$ 220,000.00	\$ 440,000.00
18 Highway Skid-Steer Loader	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000.00
19 Indian Notch Park Playscape	\$ -	\$ -	\$ 55,000.00	\$ -	\$ -	\$ -	\$ 55,000.00
20 Indian Notch Reclaim Basketball Court	\$ -	\$ -	\$ 25,500.00	\$ -	\$ -	\$ -	\$ 25,500.00
21 Memorial Park Reclaim Basketball Court	\$ -	\$ -	\$ 55,200.00	\$ -	\$ -	\$ -	\$ 55,200.00
22 Library Roof	\$ -	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 30,000.00
23 Natural Gas Infrastructure	\$ -	\$ 31,000.00	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 61,000.00
24 Senior Center Paint and Wallpaper	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00
25 Senior Center Reception Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26 Senior Center Van	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
27 Town Clerk's Vault Floor	\$ -	\$ -	\$ 26,000.00	\$ -	\$ -	\$ -	\$ 26,000.00
28 Town Hall Sedan	\$ -	\$ 32,000.00	\$ -	\$ -	\$ -	\$ -	\$ 32,000.00
29 Modular Office	\$ 67,098.00	\$ 42,780.00	\$ 55,470.00	\$ -	\$ -	\$ -	\$ 165,348.00
30 Town Wide Facility Study	\$ -	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
31 Grant Matches	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00
Town Subtotal	\$ 726,177.00	\$ 237,780.00	\$ 707,779.00	\$ 471,000.00	\$ 315,300.00	\$ 460,000.00	\$ 2,918,036.00

BOE Capital Improvement Plan (CIP) FY2024 - FY2028

School Projects	Prior Funds	FY2024	FY2025	FY2026	FY2027	FY2028	Total
1 Center School Auto Floor Scrubber	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000.00	\$ 13,000.00
2 Center School HVAC Assessment	\$ 33,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,000.00
3 Center School Fire Alarm System Upgrade	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
4 Center School Well & Freezer Generator (2006)	\$ -	\$ -	\$ -	\$ -	\$ 73,600.00	\$ -	\$ 73,600.00
5 Center School Tractor Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,000.00	\$ 43,000.00
6 BCS Exterior Door Replacement	\$ 154,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,500.00
7 2 District Zero Turn Mowers	\$ -	\$ -	\$ -	\$ -	\$ 37,000.00	\$ -	\$ 37,000.00
8 District Pickup Truck with plow (2005)	\$ -	\$ -	\$ 74,000.00	\$ -	\$ -	\$ -	\$ 74,000.00
9 District Utility Truck with plow (2005)	\$ -	\$ -	\$ -	\$ -	\$ 64,000.00	\$ -	\$ 64,000.00
10 District Handicap Van Replacement	\$ -	\$ -	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00
11 High School HVAC Assessment	\$ -	\$ 33,000.00	\$ -	\$ -	\$ -	\$ -	\$ 33,000.00
12 High School Geothermal Pump #2 and Control	\$ -	\$ -	\$ 21,600.00	\$ -	\$ -	\$ -	\$ 21,600.00
13 High School Geothermal Pump #1 and Control	\$ -	\$ 21,600.00	\$ -	\$ -	\$ -	\$ -	\$ 21,600.00
14 High School Public Address System	\$ -	\$ 55,000.00	\$ -	\$ -	\$ -	\$ -	\$ 55,000.00
15 High School Storage Garage	\$ 180,100.00	\$ 105,000.00	\$ -	\$ -	\$ -	\$ -	\$ 285,100.00
BOE Subtotal	\$ 367,600.00	\$ 254,600.00	\$ 95,600.00	\$ 75,000.00	\$ 174,600.00	\$ 56,000.00	\$ 983,400.00
GRAND TOTAL	\$ 1,093,777.00	\$ 492,380.00	\$ 803,379.00	\$ 546,000.00	\$ 489,900.00	\$ 516,000.00	\$ 3,901,436.00