

**CITY OF REVERE RETIREMENT BOARD  
AGENDA**

**Meeting Date January 29, 2020 TIME: 9:00 A.M.**

**Location: Council Chambers**

**City Hall, Revere, Massachusetts**

1. **Call to Order**
  - Roll Call
  
2. **a. Approval of the Regular and Executive Session Minutes of prior meetings**
  - 12/18/2019

3. **Legal Matters**

	<b>Comments</b>
<b>PRIT Investment Review</b>	

4. **Unfinished Business:**

<b>Name</b>	<b>Dept</b>	<b>Comments</b>
<b>Marcos Garcia</b>	<b>Police</b>	

5. **New Enrollments:**

	<b>Dept</b>	<b>Title/Start Date/# of hrs/Other Comments</b>
<b>Carlos Lopez</b>	<b>Housing</b>	Exec. Director/12/23/2019/FT
<b>Sabrina Marin</b>	<b>SUDI</b>	Admin. Asst./12/23/2019/FT
<b>Mark Montalto, Jr.</b>	<b>Housing</b>	Groundskeeper/1/6/2020/FT
<b>Richard Serino</b>	<b>Council</b>	Councillor/1/6/2020/elected ofc.

6. **New Retirements:**

<b>Name</b>	<b>Dept</b>	<b>Date of Retirement/Type of Retirement/Other</b>
<b>Glen DeRosa</b>	<b>MIS</b>	1/18/2020/Termination Retirement Option B \$47,400.60
<b>Marie Zelandi</b>	<b>Purchasing</b>	1/18/2020/Super Option B \$65,508.60
<b>George Anzuoni</b>	<b>Treasurer</b>	2/24/2020/Super Option C \$107,605.80

7. **Changes in Benefits:**

<b>Name</b>	<b>Dept</b>	<b>Comments</b>
<b>Mary Maglione (survivor of Carmine Maglione)</b>	<b>Police</b>	Died 1/1/2020
<b>Margaret Cafarelli (survivor of George Cafarelli)</b>	<b>Police</b>	Died 1/8/2020

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<b>Rosemarie Cook (survivor of Robert Cook)</b>	<b>Fire</b>	Died 1/11/2020
<b>Marie Capodilupo</b>	<b>School</b>	Died 1/12/2020
<b>Peter Felt</b>	<b>Housing</b>	Died 1/3/2020

**8. Survivor Benefits:**

<b>Name of Survivor</b>	<b>Death of Member</b>	<b>Comments</b>
N/A		

**9. Disability Benefit Award:**

<b>Name</b>	<b>Dept</b>	<b>Comments</b>
N/A		

**10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:**

<b>Name</b>	<b>Dept</b>	<b>Comments</b>
<b>Kevin O'Hara</b>	<b>Police</b>	Transfer in SRB/3y1m/\$17,112.01

**11. Approval of Warrants:**

<b>Type</b>	<b>Amount</b>	<b>Comments</b>
<b>Refunds, Rollovers and Transfers</b>	\$ 1,448,000.00	Transfer for January payroll
<b>Cash Disbursements</b>		
	\$ 3,500.00	Lawson & Weitzen
	\$ 76.13	WB Mason
	\$ 7.78	Crystal Rock
	\$ 47.98	Winthrop RB 38c reimb.
	\$ 1,798.36	Lowell RB 38c reimb.
	\$ 882.05	MWRA RB 38c reimb.
	\$ 600.00	MACRS ann. dues
<b>Retirees Payroll</b>	\$ 1,374,796.45	Payroll Warrant acknowledgement, December 2019
<b>Retro Active Adjustments</b>		
<b>RRB Payroll</b>	\$ 20,291.77	Payroll Warrant acknowledgement, December 2019

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**12. a. Executive Session - Disability Application**

Name	Dept	Comments
N/A		

**12. b. Executive Session - Litigation Strategy**

Name	Dept	Comments
Pension Fraud		

**13. New Business/Review of Administrative Items:**

Description	Comments
N/A	

**14. a. Administrative/Other Items:**

Description	Comments
<b><u>Administrative</u></b>	
Personnel Update	
Mass Retirees Request	
<b><u>Receipts</u></b>	
State Retirement Board	\$17,112.01/transfer in FBO K. O'Hara
State Retirement Board	\$93,215.74/State COLA Reimbursement
Shrewsbury Retirement Board	\$17,953.78/38c reimbursment
Chelsea Retirement Board	\$4,894.09/38c reimbursment
Malden Retirement Board	\$1,630.29/38c reimbursment

**14. b. Administrator's Reports/Filing:**

<b>Monthly Reports - T/B, C/D, Adjst., &amp; C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report</b>	November 2019 Monthly reports
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**15. Communications:**

From	Dated	Description
PERAC	12/23/2019	PERAC Memo #26/2019 2019 Disability Data
PERAC	1/3/2020	PERAC Memo #1/2020 Tobacco Co List

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<b>PERAC</b>	<b>1/6/2020</b>	PERAC Memo #2/2020 2018 Comparative Analysis Fee report
<b>PERAC</b>	<b>1/13/2020</b>	PERAC Memo #3/2020 Mandatory Retirement Board Member Training
<b>PERAC</b>	<b>1/13/2020</b>	PERAC Memo #4/2020 Investment Consultant RFPs
<b>PERAC</b>	<b>1/13/2020</b>	PERAC Memo #5/2020 2020 Limit Under Chapter 46 of the Acts of 2002
<b>PERAC</b>	<b>1/13/2020</b>	PERAC Memo #6/2020 2020 Limit Under Section 23 of Chapter 131 of the Acts of 2010
<b>PERAC</b>	<b>1/13/2020</b>	PERAC Memo #7/2020 COLA Notice
<b>PERAC</b>	<b>1/17/2020</b>	PERAC Memo #8/2020 Actuarial Data
<b>PERAC</b>	<b>1/16/2020</b>	PERAC Memo #9/2020 Buyback and Makeup Repayment Worksheets
<b>NCPERS</b>	<b>1/1/2020</b>	NCPERS Monitor
<b>Powers &amp; Sullivan</b>		Audit YE 12/31/2018
<b>PERAC</b>	<b>12/11/2019</b>	FY 2021 Appropriation
<b>RRB</b>	<b>1/14/2020</b>	Robert Rice Settlement Agreement

**16. Other Inquiries:**

<b>None</b>	
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**17. Any other inquiries not available at time of completion of Agenda**

**18. Motion to Adjourn**