

**CITY OF REVERE RETIREMENT BOARD  
AGENDA**

**Meeting Date: June 22, 2022 TIME: 9:00 A.M.  
Location: 14 Yeamans St., Unit C2, Revere, MA 02151**

1. **Call to Order**  
- Roll Call

2. **Approval of the Regular and Executive Session Minutes of prior meetings**  
- 5/25/2022

3. **Legal Matters**

	<b>Comments</b>
N/A	

4. **Unfinished Business:**

<b>Name</b>	<b>Dept</b>	<b>Comments</b>
N/A		

5. **New Enrollments:**

<b>Name</b>	<b>Dept</b>	<b>Title/Start Date/# of hrs/Other Comments</b>
Valerie Colon	MNRECC	Dispatcher/5/12/2022/FT
Christian Kyle	MNRECC	Dispatcher/5/19/2022/FT

6. **New Retirements:**

<b>Name</b>	<b>Dept</b>	<b>Comments</b>
Michael Parent	School	6/30/2022/Super Option A \$48,077.04
John Carey	Fire	6/30/2022/Super Option C \$71,569.08
Joseph Giannino	Fire	6/30/2022/Super Option B \$68,504.76
Deborah Penta	Water	6/30/2022/Super Option C \$10,369.80
Thomas Todisco	Fire	6/30/2022/Super Option C \$93,873.60
Lawrence Floyd	Fire	6/30/2022/Super Option C \$73,606.68
Thomas Prizio	Fire	6/30/2022/Super Option C \$83,471.76

7. **Changes in Benefits:**

<b>Name</b>	<b>Dept</b>	<b>Comments</b>
N/A		

8. **Survivor Benefits:**

<b>Name of Survivor</b>	<b>Date of Death of Member</b>	<b>Comments</b>
N/A		

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**9. Disability Benefit Award:**

Name	Dept	Comments
N/A		

**10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:**

Name	Dept	Comments
Nicole Palermo	Health	Transfer in Chelsea RB/10m/\$4093.23
Dimple Rana	Health	Service purchase/2y1m/\$14,249.69
Jeanette DiMasso	School	Service purchase/7y0m/\$20,836.17

**11. Approval of Warrants:**

<b>Refunds, Rollovers and Transfers</b>	\$ 1,548,000.00	Transfer for June 2022 payroll
<b>Cash Disbursements</b>	\$ 3,500.00	Yeamans Street Inv LLC
	\$ 3,500.00	Lawson & Weitzen LLP
	\$ 279.93	Verizon Wireless
	\$ 195.13	NationalGrid
	\$ 337.85	Comcast Business
	\$ 204.18	WB Mason
	\$ 56.13	Melrose Wakefield Info Mgmt - DelGreco
	\$ 1,050.00	Arbella Insurance
	\$ 14,007.10	Refund A Guinasso
	\$ 3,501.77	Bank of America (29% fed tax - Guinasso)
	\$ 7,527.38	Refund (overpayment) Joseph Cafarelli
	\$ 1,881.85	Bank of America (20% fed tax - Cafarelli)
	\$ 1,089.57	Reimbursement S Zapolin
<b>Retirees Payroll</b>	\$ 1,495,282.24	Payroll Warrant acknowledgement, May 2022
<b>Retro Active Adjustments</b>		

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<b>RRB Payroll</b>	\$18,961.49	Payroll Warrant acknowledgement, May 2022
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**12a. Executive Session - Disability Application**

Name	Dept	Comments
<b>Elena Sacco</b>	School	Request for PERAC Medical Panel

**12b. Executive Session - Litigation Strategy**

Name	Dept	Comments
<b>N/A</b>		

**13. New Business/Review of Administrative Items:**

Description	Comments
<b>N/A</b>	

**14a. Administrative/Other Items**

Description	Comments
<b><u>Administrative</u></b>	
Personnel Update	
PERAC Audit	
PRIT Portfolio Review Scheduling	
<b><u>Receipts</u></b>	
City of Chelsea	Transfer in FBO N Palermo/\$4,093.23
Empower Retirement	Service purchase FBO J DiMasso/ \$16,092.15
Jeanette DiMasso	Service purchase/\$4,744.02
Empower Retirement	Service purchase FBO D Rana/\$10,052.37
Dimple Rana	Service purchase/\$4,197.32

**14b. Administrator's Reports/Filing:**

Description	Comments
<b>Monthly Reports - T/B, C/D, Adjst., &amp; C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report</b>	April 2022 Monthly reports

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**15. Communications:**

<b>From</b>	<b>Dated</b>	<b><u>Description</u></b>
<b>PERAC</b>	5/18/2022	PERAC Memo #12/2022 Forefeiture of Retirement Allowance for Dereliction of Duty
<b>PERAC</b>	6/2/2022	PERAC Memo #13/2022 2021 Salary Verification
<b>PERAC</b>	6/2/2022	PERAC Memo #14/2022 Supreme Judicial Court decision in Vennava II - Action Required
<b>PERAC</b>	6/14/2022	PERAC Pension News Flash

**16. Other Inquiries:**

**17. Any other inquiries not available at time of completion of Agenda**

**18. Motion to Adjourn**