



CITY COUNCIL
Regular Meeting

City Councillor Joseph A. DelGrosso
City Council Chamber – 2nd Floor
Revere City Hall
Revere, MA 02151
Calendar
Monday, May 6, 2024, 6:00 PM

5:00PM Legislative Affairs Sub-Committee Meeting

5:30PM Committee of the Whole Meeting - Executive Session

Salute to the Flag

1. **Roll Call of Members**
2. Approval of the Journal of the Regular Meeting of April 29, 2024
3. **24-151** Motion presented by Council President Cogliandro: That the City Council award Certificates of Commendation to the RHS Speech & Debate Team in recognition of their performance at the MSDL State Speech Championship.
4. **24-161** Motion presented by Councillor Haas: That the City Council award Certificates of Commendation to the Life Skills students who assist Mrs. Sally Vranos behind the scenes at the Recreation Department. The Life Skills program has grown to seven students since its inception eight years ago. The students assist with shredding to painting props for City events. The students truly are the unsung heroes of the department.
5. **24-162** Motion presented by Councillor Guarino-Sawaya: That the City Council award a Certificate of Commendation to Nick Rystrom, City Engineer and Don Ciaramella, Chief of Infrastructure for their fast and efficient work in Oak Island during the MBTA track shutdown which ultimately saved the taxpayers hundreds of thousands of dollars.
6. **24-163** Motion presented by Councillor Silvestri: That the City Council present a Certificate of Commendation to Richie Scannelli in recognition and celebration of his 70th birthday.

Unfinished Business

7. **24-144** Communication from the City Auditor Relative to the MGL Chapter 44, Section 53 1/2- Departmental Revolving Funds Spending Authorization for FY2025.

Legislative Affairs Sub-Committee Report

8. **24-086** An Ordinance Further Amending the Revised Ordinances of the City of Revere Relative to the Term of the Superintendent of Public Works.
9. **24-091** An Ordinance Further Amending the Revised Ordinances of the City of Revere Relative to Food Truck Regulations. (attached)

10. **24-123** An Ordinance Relative to Street and Sidewalk Opening Permits During Winter Months.
11. **24-137** An Ordinance Relative to Appendix, Table III - Salaries. of the Revised Ordinances of the City of Revere (Parity Salary Ordinance).

Communications

12. **24-164** Communication from the Mayor relative to the reappointment of Deborah Frank to the Affordable Housing Trust Fund Board
13. **24-165** Communication from the Director of Veterans' Services requesting approval of various memorial pole locations.
14. **24-166** Communication from the CFO relative to an overview of the City's finances including a presentation on the long range forecast and debt service schedules for the general fund and water/sewer enterprise fund.
15. **24-167** Communication from the CFO requesting a public hearing relative to a bond authorization for the new Revere High School in the amount of \$493,217,901.



CITY COUNCIL
Regular Meeting

City Councillor
Joseph A. DelGrosso
City Council Chamber
Journal
Monday, April 29, 2024

Regular Meeting of the City Council was called to order at 6:00 PM. City Council President Anthony Cogliandro presiding.

Salute to the Flag

1 Roll Call of Members

Attendee Name	Title	Status	Arrived
Paul Argenzio	Councillor	Present	
Chris Giannino	Councillor	Present	
Angela Guarino-Sawaya	Councillor	Present	
Robert J. Haas	Councillor	Present	
Juan Pablo Jaramillo	Councillor	Absent	
Michelle Kelley	Councillor	Present	
Joanne McKenna	Councillor	Present	
Ira Novoselsky	Councillor	Present	
Marc Silvestri	Councillor	Present	
Anthony T. Zambuto	Councillor	Present	
Anthony Cogliandro	City Council President	Present	

2 Approval of the Journal of the Regular Meeting of April 8, 2024

RESULT:	ACCEPTED
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Public Hearings

3 24-123 Hearing called as ordered on An Ordinance Relative to Street and Sidewalk Opening Permits During Winter Months.

Proponents

Claire Inzerillo, Policy Writer & Analyst
Chris Ciaramella, Water & Sewer Superintendent

Opponents

none

Minutes Acceptance: Minutes of Apr 29, 2024 6:00 PM (Salute to the Flag)

RESULT:	REFERRED TO LEGISLATIVE AFFAIRS	Next: 5/6/2024 6:00 PM
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4 24-137 Hearing called as ordered on An Ordinance Relative to Appendix, Table III - Salaries. of the Revised Ordinances of the City of Revere (Parity Salary Ordinance).

Proponents

Rich Viscay, CFO

Opponents

none

RESULT:	REFERRED TO LEGISLATIVE AFFAIRS	Next: 5/6/2024 6:00 PM
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Legislative Affairs Sub-Committee Report

The Legislative Affairs Sub-Committee met on Monday evening, April 29, 2024 at 5:00PM in the City Councillor Joseph A. DelGrosso City Council Chamber, Revere City Hall, 281 Broadway, Revere, MA 02151. Committee members present were Councillors Guarino-Sawaya, Kelley, Silvestri, and Chairman Argenzio. Councillor Jaramillo was absent. The following Council Orders were before the committee for discussion:

24-057 Motion presented by Councillor Zambuto: An Act Relative to City Employment and Candidacy in the Offices of Mayor, City Councillor-at-Large, Ward Councillor, and School Committee of the City of Revere.

Councillor Zambuto submitted several amendments for consideration by the Legislative Affairs Sub-Committee in response to the committee’s discussion at its previous meeting.

In Section 1., strike “and until two years following the expiration of the term for which they were elected. This provision shall not prohibit a city officer or city employee who has taken a leave of absence from such office or employment from resuming their duties as such following service as a city councillor.” Sentence is ended after the first instance of the word “term”.

Strike Section 2. in its entirety.

A majority of the committee were in favor of the proposed amendments and the special act, as amended is now before the committee to offer a favorable recommendation to the City Council for approval:

An Act Relative to City Employment and Candidacy in the Offices of Mayor, City Councillor-at-Large, Ward Councillor, and School Committee of the City of Revere

PREAMBLE

WHEREAS, the City of Revere recognizes that separation of powers is a model that divides government into separate branches, each of which has separate and independent

Minutes Acceptance: Minutes of Apr 29, 2024 6:00 PM (Salute to the Flag)

powers. Separation of powers is associated with the checks and balances system in the United States of America; and

WHEREAS, the checks and balances system provides each branch of government with individual powers to check the other branches and prevent any one branch from becoming too powerful; and

WHEREAS, the City of Revere recognizes that there must be a limitation on the power of government to ensure its residents’ right to liberty and protection from tyranny; and

WHEREAS, the City of Revere recognizes that elected officials are morally obligated to serve the public free from conflicts of interest; and

WHEREAS, special legislation is necessary to allow the City of Revere to prevent egregious conflicts of interest arising from a lack of separation of powers which devalues the trust and confidence that the voters place in its elected officials.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 1. No city councillor or member of the school committee shall hold any appointive city office or city employment during their term.

Section 3. No person shall be a candidate for more than one municipal office at the same election.

Section 4. This act shall take effect upon its passage.

Councillors Guarino-Sawaya, Kelley, and Chairman Argenzio voting "YES". Councillor Silvestri voting "NO". Councillor Jaramillo was absent.

24-061 An Ordinance Providing for Interpretation Services for Public Meetings and Public Documents.

The maker of the motion, Councillor Jaramillo, is absent and requested that his motion be held in committee until May 20, 2024.

24-086 An Ordinance Further Amending the Revised Ordinances of the City of Revere Relative to the Term of the Superintendent of Public Works.

The committee members cited several concerns with either a 3 or 5 year term and would like to see the language amended to provide for a 4 year term coterminous with the mayor’s 4 year term.

The City’s Policy Writer & Analyst will provide updated language as requested.

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This matter will remain in committee until the May 6th meeting of Legislative Affairs in which the proposed amendment will be presented.

24-091 An Ordinance Further Amending the Revised Ordinances of the City of Revere Relative to Food Truck Regulations.

Councillors McKenna and Novoselsky addressed the sub-committee as they are also experiencing issues with the current food truck regulations in their respective Wards.

This matter will remain in committee until the May 6th meeting of Legislative Affairs in which additional amendments will be submitted for consideration.

5 24-057 Motion presented by Councillor Zambuto: That the City Council approve the following special legislation: An Act Relative to City Employment and Candidacy in the Offices of Mayor, City Councillor-at-Large, Ward Councillor, and School Committee of the City of Revere. (attached)

An Act Relative to City Employment and Candidacy in the Offices of Mayor, City Councillor-at-Large, Ward Councillor, and School Committee of the City of Revere

PREAMBLE

WHEREAS, the City of Revere recognizes that separation of powers is a model that divides government into separate branches, each of which has separate and independent powers. Separation of powers is associated with the checks and balances system in the United States of America; and

WHEREAS, the checks and balances system provides each branch of government with individual powers to check the other branches and prevent any one branch from becoming too powerful; and

WHEREAS, the City of Revere recognizes that there must be a limitation on the power of government to ensure its residents' right to liberty and protection from tyranny; and

WHEREAS, the City of Revere recognizes that elected officials are morally obligated to serve the public free from conflicts of interest; and

WHEREAS, special legislation is necessary to allow the City of Revere to prevent egregious conflicts of interest arising from a lack of separation of powers which devalues the trust and confidence that the voters place in its elected officials.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 1. No city councillor or member of the school committee shall hold any appointive city office or city employment during their term.

Section 2. No person shall be a candidate for more than one municipal office at the same election.

Section 3. This act shall take effect upon its passage.

Councillor Zambuto requested suspension of the City Council Rules of Order for the purpose of filing immediate reconsideration with the hope it does not prevail. Reconsideration fails. President Cogliandro referred back to the regular order of business.

RESULT:	ORDERED - ROLL CALL [8 TO 1]
AYES:	Argenzio, Giannino, Guarino-Sawaya, Kelley, McKenna, Novoselsky, Zambuto, Cogliandro
NAYS:	Silvestri
ABSENT:	Jaramillo
RECUSED:	Haas

6 24-061 An Ordinance Providing for Interpretation Services for Public Meetings and Public Documents. (language attached)

RESULT:	REFERRED TO LEGISLATIVE AFFAIRS	Next: 5/20/2024 6:00 PM
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7 24-086 An Ordinance Further Amending the Revised Ordinances of the City of Revere Relative to the Term of the Superintendent of Public Works.

RESULT:	REFERRED TO LEGISLATIVE AFFAIRS	Next: 5/6/2024 6:00 PM
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8 24-091 An Ordinance Further Amending the Revised Ordinances of the City of Revere Relative to Food Truck Regulations. (attached)

RESULT:	REFERRED TO LEGISLATIVE AFFAIRS	Next: 5/6/2024 6:00 PM
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Ways & Means Sub-Committee Report

The Ways & Means Sub-Committee met on Monday evening, April 29, 2024 at 5:45PM in the City Councillor Joseph A. DelGrosso City Council Chamber, Revere City Hall, 281 Broadway, Revere, MA 02151. Committee members present were Councillors Argenzio, Kelley, Novoselsky, Zambuto, and Chairman Silvestri. The following Council Order was before the committee for discussion:

24-092 Motion presented by Councillor Argenzio: That the Mayor and Chief of Infrastructure Don Ciaramella be requested to return the Water & Sewer discount program for seniors to last year's rate structure as follows: 30% discount for consumption of 30,000 gallons or less, 20% discount for consumption of 30,001 to 70,000 gallons, and 10% discount for consumption of 70,001 gallons or more.

Minutes Acceptance: Minutes of Apr 29, 2024 6:00 PM (Salute to the Flag)

The Committee members discussed an amendment which would provide a greater incentive to those seniors using less than 25,000 gallons of water at a 35% discount. This amendment received a favorable recommendation from the committee for City Council approval.

Councillors Argenzio, Kelley, Novoselsky, Zambuto, and Chairman Silvestri voting "YES".

- 9 24-092 Motion presented by Councillor Argenzio: That the Mayor and Chief of Infrastructure Don Ciaramella be requested to return the Water & Sewer discount program for seniors to last year's rate structure as follows: 35% discount for consumption of 25,000 gallons or less, 20% discount for consumption of 25,001 to 70,000 gallons, and 10% discount for consumption of 70,001 gallons or more.

RESULT:	ORDERED AS AMENDED VOICE VOTE
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Communications

- 10 24-142 Communication from the Mayor relative to the reappointment of J. Cammarata to the Election Commission of the City of Revere.

RESULT:	REFERRED TO APPOINTMENTS
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- 11 24-143 Communication from the Mayor relative to the appointment of Leah Hoffman to the Planning Board.

RESULT:	REFERRED TO APPOINTMENTS
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- 12 24-144 Communication from the City Auditor Relative to the MGL Chapter 44, Section 53 1/2- Departmental Revolving Funds Spending Authorization for FY2025.

RESULT:	TABLED [UNANIMOUS]	Next: 5/6/2024 6:00 PM
AYES:	Argenzio, Giannino, Guarino-Sawaya, Haas, Kelley, McKenna, Novoselsky, Silvestri, Zambuto, Cogliandro	
ABSENT:	Jaramillo	

- 13 24-145 Communication from the City Auditor relative to the WinWaste- Contract Renewal.

“SHALL THE CITY COUNCIL APPROVE THE CONTRACT BETWEEN WINWASTE AND THE CITY OF REVERE COVERING A TEN-YEAR PERIOD BEGINNING ON JULY 1, 2024?”

Minutes Acceptance: Minutes of Apr 29, 2024 6:00 PM (Salute to the Flag)

RESULT:	ORDERED - ROLL CALL [7 TO 3]
AYES:	Argenzio, Giannino, Haas, Kelley, McKenna, Novoselsky, Zambuto
NAYS:	Guarino-Sawaya, Silvestri, Cogliandro
ABSENT:	Jaramillo

Motions

14 24-146 Motion presented by Councillor Kelley: That the Mayor be requested to begin negotiations with the trade unions for the purpose of entering into a PLA between the City of Revere and labor unions relative to the construction and build of the proposed new Revere High School at the Wonderland site to ensure that the project is a quality build and built in a timely and efficient manner.

RESULT:	WITHDRAWN
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15 24-147 Motion presented by Councillor Guarino-Sawaya: That the Mayor request the Traffic Commission to approve the installation of a speed table on Sagamore Street to slow down cut through traffic.

RESULT:	ORDERED - VOICE VOTE
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16 24-148 Motion presented by Councillor Kelley: That the following ordinance be ordered to a public hearing: An Ordinance Further Amending the Senior Citizen Property Tax Work-Off Abatement (language attached).

AN ORDINANCE FURTHER AMENDING THE SENIOR CITIZEN PROPERTY TAX WORK-OFF ABATEMENT PROGRAM

Be it ordained by the City of Revere as follows:

Section 1. Section 2.88.020 - Hours, Rate and Abatement of the Revised Ordinances of the City of Revere is hereby amended by deleting “twelve dollars” and inserting in place thereof “\$15.75”.

Section 2. Section 2.88.020 - Hours, Rate, and Abatement of the Revised Ordinances of the City of Revere is hereby amended by deleting the “sixty-two” and inserting in place thereof “sixty-three”.

Section 3. Section 2.88.020 - Hours, Rate, and Abatement of the Revised Ordinances of the City of Revere is hereby amended by deleting “seven hundred fifty” and inserting in place thereof “one thousand”.

Minutes Acceptance: Minutes of Apr 29, 2024 6:00 PM (Salute to the Flag)

RESULT: ORDERED TO PUBLIC HEARING - CC **Next: 5/20/2024 6:00 PM**

- 17 24-149 Motion presented by Councillor Novoselsky: That the City Council approve the attached Proclamation declaring May 2024, Jewish American Heritage Month.

RESULT: ORDERED - VOICE VOTE

- 18 24-150 Motion presented by Council President Cogliandro: That the City Council discuss the City's street sweeping program including fees, scheduling, and any other potential changes.

RESULT: REFERRED TO PUBLIC WORKS

- 19 24-151 Motion presented by Council President Cogliandro: That the City Council award Certificates of Commendation to the RHS Speech & Debate Team in recognition of their performance at the MSDL State Speech Championship.

RESULT: ORDERED - VOICE VOTE

- 20 24-152 Motion presented by Councillor Kelley, Councillor Silvestri: That the Mayor request the Chief of Police to provide the City Council with an update on security and safety measures in place in on Revere Beach in preparation for Memorial Day weekend.

Police Chief Callahan and Massachusetts State Police Lt. Donald Bossi addressed the City Council and explained staffing and procedures in place for the upcoming summer months.

RESULT: PLACED ON FILE

- 21 24-153 Motion presented by Councillor Guarino-Sawaya: That the Mayor request the DCR to station a lifeguard on Revere Beach in front of the Jack Satter House. Lifeguards are not stationed this far up the beach, but there is a great need for a lifeguard in this vicinity due to the many seniors utilizing the beach residing at the senior living facility.

RESULT: ORDERED - VOICE VOTE

- 22 24-154 Motion presented by Councillor Kelley: That the Mayor request the Director of Finance to set the fee for a Municipal Lien Certificate at fifty dollars.

RESULT: ORDERED - VOICE VOTE

23 24-155 Motion presented by Councillor Argenzio: That the Mayor be requested to instruct the Engineering Department to stop the practice of reducing the size of residents' driveways when sidewalks are being reconstructed unless the driveway poses a public safety concern. Reducing the size of driveways that have been established for over 10 years unnecessarily causes hardship on residents.

RESULT: ORDERED - VOICE VOTE

24 24-156 Motion presented by Councillor Guarino-Sawaya: That the City Council order to a public hearing the following amendment to the Zoning Map of the City of Revere: An Ordinance Further Amending the Zoning Map of the City of Revere Relative to the TED District Be it ordained by the City of Revere as follows: Section 1. Title 17 of the Revised Ordinances of the City of Revere and the Zoning Map provided by Section 17.12.020 of said Title is hereby amended by changing the zoning district of the following parcels from GB to TED: Parcel 10-188A3-1, 10-188A3-2, 10-188A3-3, and 10-188A-4.

AN ORDINANCE FURTHER AMENDING THE ZONING MAP OF THE CITY OF REVERE RELATIVE TO THE TED DISTRICT

Be it ordained by the City of Revere as follows:

Section 1. Title 17 of the Revised Ordinances of the City of Revere and the Zoning Map provided by Section 17.12.020 of said Title is hereby amended by changing the zoning district of the following parcels from GB to TED: Parcel 10-188A3-1, 10-188A3-2, 10-188A3-3, and 10-188A-4.

RESULT: ORDERED TO PUBLIC HEARING - CC Next: 5/20/2024 6:00 PM

25 24-157 Motion presented by Councillor Argenzio: That the Mayor be requested to contact the DCR and the State Delegation to make the portion of Revere Beach from Beach Street to Revere Street dog friendly year-round. Many dog owners enjoy walking along the beach with their dogs during the winter months and making this area for the many dog owners who live in Revere a year-round activity.

Councillors who were not in favor of the motion cited dog waste, concerns with residents who do not like dogs, and bad dog owners as reasons for opposition.

Minutes Acceptance: Minutes of Apr 29, 2024 6:00 PM (Salute to the Flag)

RESULT:	ORDERED - ROLL CALL [8 TO 2]
AYES:	Argenzio, Giannino, Haas, Kelley, McKenna, Silvestri, Zambuto, Cogliandro
NAYS:	Guarino-Sawaya, Novoselsky
ABSENT:	Jaramillo

- 26 24-158 Motion presented by Councillor Silvestri: That the Mayor be requested to contact the State Delegation, MassDOT, and DCR to repair all state roadways through Belle Circle to include Routes 60, 16, 107, and 1A, in addition to Lynnway from Carey Circle to North Shore Road. Each of these state-owned highways needs major repair.

Councillor Zambuto is recorded as recused from discussion on the motion.

RESULT:	ORDERED AS AMENDED VOICE VOTE
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- 27 24-159 Motion presented by Councillor McKenna, Councillor Kelley: That the City Council request Tom O'Brien of HYM to appear before the City Council to provide a construction progress update on Suffolk Downs at the May 6th City Council meeting.

RESULT:	ORDERED - VOICE VOTE
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- 28 24-160 Motion presented by Councillor Kelley, Councillor McKenna: That the Mayor request the City Solicitor to draft special legislation requiring that the City enter into an agreement with the Commonwealth of Massachusetts and DCR providing for regulations concerning the closure of the flood gate on Winthrop Parkway and the pump stations located on Broad Sound Avenue and Bennington Street.

RESULT:	ORDERED AS AMENDED VOICE VOTE
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- 29 24-161 Motion presented by Councillor Haas: That the City Council award Certificates of Commendation to the Life Skills students who assist Mrs. Sally Vranos behind the scenes at the Recreation Department. The Life Skills program has grown to seven students since its inception eight years ago. The students assist with shredding to painting props for City events. The students truly are the unsung heroes of the department.

RESULT:	ORDERED - VOICE VOTE
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- 30 24-162 Motion presented by Councillor Guarino-Sawaya: That the City Council award a Certificate of Commendation to Nick Rystrom, City Engineer and Don Ciaramella, Chief of Infrastructure for their fast and efficient work in Oak Island during the MBTA track shutdown which ultimately saved the taxpayers hundreds of thousands of dollars.

RESULT: ORDERED - VOICE VOTE

31 24-163 Motion presented by Councillor Silvestri: That the City Council present a Certificate of Commendation to Richie Scannelli in recognition and celebration of his 70th birthday.

RESULT: ORDERED - VOICE VOTE

Ordered adjourned at 8:10 PM.

Attest:

City Clerk

Minutes Acceptance: Minutes of Apr 29, 2024 6:00 PM (Salute to the Flag)



City of Revere
Chief Financial Officer/City Auditor
 281 Broadway
 Revere, MA 02151
 Tel: (781) 286-8131

Richard Viscay
Chief Financial Officer/City Auditor

April 24, 2024

Anthony Cogliandro - City Council President
 Revere City Hall
 281 Broadway
 Revere, MA 02151

RE: Revolving Funds – MGL Chapter 44 Section 53 E ½

Dear Council President Cogliandro,

As part of the FY2025 budget process, the City Council ordained departmental revolving funds as they relate to Massachusetts General Law Chapter 44, Section 53 E ½. The Massachusetts Modernization Act (the Act) allowed for cities and towns to create an ordinance for departmental revolving funds to avoid the annual vote of creating these funds. However, the Act still requires the legislative body to set the maximum amount annually to be expended on or before July 1 for the upcoming fiscal year.

As such, please find attached a list of all departmental revolving funds adopted by the Council with a maximum allowable expenditure amount for each. Also, please find attached a copy of the law for departmental funds for your convenience.

I respectfully request that the Council adopt the attached schedule to set the maximum allowable expenditures for the City's departmental revolving funds.

I will attend the City Council meeting on Monday to answer any questions about this matter.

Best regards,

Richard Viscay
 City Auditor/Budget Director

Cc: Patrick Keefe, Mayor
 Assunta Newton, Assistant Budget Director

Attachment: Revolving Funds (24-144 : Revolving Funds- MGL Chapter 44 Section E 1/2)

Table of Departmental Revolving Funds
FY2025

Revolving Fund Name	Revolving Fund #	Department	Department, Board, Committee, or Officer Authorized to Spend from Fund	Fees, Charges or Other Receipts Credited to Fund	Programs and Activity Expenses Payable from Fund	Restrictions on Expenses Payable from Fund	Fiscal Years	FY2025 Budget Request - Maximum Annual Expenditures
Dog Fund	1801	161 - City Clerk	City Clerk	License Fees (first \$5)	Costs of supplies, licenses and related dog expenses (police and ACO included)		FY2024 and Subsequent Years	\$ 30,000.00
Recreation Revolving	1803	650 - Recreation	Mayor and Recreation Director	Program Fees	Recreation Program and Administration & Expenses		FY2024 and Subsequent Years	\$ 500,000.00
Community Policing/Crime Watch	1810	210 - Police	Mayor and Police Chief	Program fees, Council Orders, and donations	Program Expenses for Night Out, Crime Watch, Community Policing, Citizens Police Academy, etc.		FY2024 and Subsequent Years	\$ 25,000.00
Zoning Board of Appeals	1813	121 - Mayor	Mayor and ZBA	Application Fees	Stipends & Program Expenses		FY2024 and Subsequent Years	\$ 20,000.00
Comm on Disabilities	1815	549 - Commission on Disabilities	Mayor and Chairman	Donations, Fees, Fines and Council Orders	Expenses related to Commission on Disabilities Initiatives		FY2024 and Subsequent Years	\$ 20,000.00
Library Revolving Acct	1816	610 - Library	Mayor and Library Director	Library Fines & Fees	Library Expenses	No full time employees (only part time/seasonal)	FY2024 and Subsequent Years	\$ 20,000.00
Holiday Celebration	1825	121 - Mayor	Mayor	Donations, Council Orders	Holiday Celebration Expenses		FY2024 and Subsequent Years	\$ 150,000.00
Parks/Special Events	1826	121 - Mayor	Mayor and Recreation Director	Donations, Council Orders	Parks/Special Event Expenses		FY2024 and Subsequent Years	\$ 250,000.00
Revere Beautification Committee	1828	121 - Mayor	Mayor	Donations, Council Orders	Beautification Expenses	No full time employees (only part time/seasonal)	FY2024 and Subsequent Years	\$ 50,000.00
Fire Prevention	1831	220 - Fire	Mayor and Fire Chief	Inspection and Plan Review Fees	Fire Prevention Related Expenses		FY2024 and Subsequent Years	\$ 100,000.00
Senior Meals Prog	1833	541 - Elder Affairs	Mayor and Elder Affairs Director	Meals Program Fees and Donations	Meals Program Expenses	No full time employees (only part time/seasonal)	FY2024 and Subsequent Years	\$ 40,000.00
Senior Citizens Activities	1835	541 - Elder Affairs	Mayor and Elder Affairs Director	Activities Program Fees and Donations	Program & Activity Costs	No full time employees (only part time/seasonal)	FY2024 and Subsequent Years	\$ 50,000.00
Senior Shuttle Program	1836	541 - Elder Affairs	Mayor and Elder Affairs Director	Senior Shuttle Fees and Donations	Senior Shuttle Program Expenses and Maintenance of Vehicles	No full time employees (only part time/seasonal)	FY2024 and Subsequent Years	\$ 40,000.00
Mayor's Discretionary Fund	1842	121 - Mayor	Mayor	Council Orders, Insurance proceeds under \$50k	Professional Development, Economic Development, and Training expenses; Related insurance expenses.		FY2024 and Subsequent Years	\$ 250,000.00
Recreation Pool	1844	650 - Recreation	Mayor and Recreation Director	Fees collected for use of pool	Program and activity costs		FY2024 and Subsequent Years	\$ 300,000.00
Backflow Prevention	1845	241 - Building	Mayor and Inspection Services Director	Backflow Fees	Backflow Prevention Program Expenses		FY2024 and Subsequent Years	\$ 100,000.00
Towing Fees	1851	210 - Police	Mayor and Police Chief	Towing Fees @ \$30 per vehicle	Replacement of Police Equipment		FY2024 and Subsequent Years	\$ 100,000.00
Police Athletic League (PAL)	1854	210 - Police	Mayor and Police Chief	League Fees, Donations, Council Orders	PAL program expenses, rental costs		FY2023 and Subsequent Years	\$ 50,000.00

Attachment: Revolving Funds (24-144 : Revolving Funds- MGL Chapter 44 Section E 1/2)

Table of Departmental Revolving Funds
FY2025

Revolving Fund Name	Revolving Fund #	Department	Department, Board, Committee, or Officer Authorized to Spend from Fund	Fees, Charges or Other Receipts Credited to Fund	Programs and Activity Expenses Payable from Fund	Restrictions or Conditions on Expenses Payable from Fund	Fiscal Years	FY2025 Budget Request - Maximum Annual Expenditures
Water/Sewer Meters	1855	60 - Water	Mayor and Water Superintendent	Charges for meters	Costs of purchasing meters and other related expenses		FY2024 and Subsequent Years	\$ 75,000.00
Trash/ Recycling Barrels	1857	62 - Solid Waste	Mayor and DPW Superintendent	Charges for purchases of additional barrels	Costs associated with procuring additional barrels		FY2024 and Subsequent Years	\$ 100,000.00
Health/Flu Vaccine	1861	522 - Public Health Initiatives	Mayor and Public Health Director	Reimbursements from Vaccines	Public Health and Vaccine related expenses		FY2024 and Subsequent Years	\$ 70,000.00
40U & Abandoned Building Program	1862	241 - Building	Mayor and Inspection Services Director	MGL 40U (non-solid waste) and Abandoned Building fees and fines	Program, Legal and Administration Expenses, Board ups, Clean ups, Knock downs, etc.		FY2024 and Subsequent Years	\$ 950,000.00
Fire Dept - Hazardous Materials	1865	210 - Fire	Mayor and Fire Chief	Reimbursements from HazMat Incidents, Council Orders, Donations	Hazmat Expenses, Trainings and other related costs		FY2024 and Subsequent Years	\$ 50,000.00
Emergency and After Hour Inspections	1867	241 - Inspectional Services	Mayor and Inspection Services Director	Fees and charges for emergency and after hour inspections	Related expenses for emergency and after hour inspections	Fund can be used to cover additional costs, including overtime costs, of any staff needed to perform inspections.	FY2024 and Subsequent Years	\$ 30,000.00
Wonderland TOD	1870	181 - Community Development	Mayor and CD Director	Parking fees from Ocean Ave. and Wonderland Lots	Planning, Development, Permitting, and Related Expenses of Wonderland, Waterfront Square, and adjacent/relevant properties		FY2024 and Subsequent Years	\$ 100,000.00
Electric vehicle charging stations	1871	181 - Community Development	Mayor and CD Director	Charges collected from charging, parking fines related to parking in EV specific spots	Costs associated with running/maintaining stations		FY2024 and Subsequent Years	\$ 50,000.00
Farmers Market	1878	524 -Healthy Communities	Mayor and Healthy Communities Director	Fees, Donations, Council Orders	Related Costs of Farmer's Market Program	No full time employees (only part time/seasonal)	FY2024 and Subsequent Years	\$ 50,000.00
Veterans Fund	1885	543 - Veterans	Mayor and Veterans Agent	Non Tax Bill Donations, Council Orders	Related Veteran's costs as approved by the Veteran's Agent		FY2024 and Subsequent Years	\$ 30,000.00
Public Records	1899	161 - City Clerk	City Clerk	Charges for Public Record Requests	Duplication costs, other related costs	Fund can be used to cover additional costs, including overtime costs, of any staff needed to fulfill public records requests.	FY2024 and Subsequent Years	\$ 30,000.00

Section 53E1/2: Revolving funds

Section 53E1/2. Notwithstanding section 53, a city or town may authorize by by-law or ordinance the use of 1 or more revolving funds by 1 or more municipal agencies, boards, departments or offices, which shall be accounted for separately from all other monies in the city or town and to which shall be credited any fees, charges or other receipts from the departmental programs or activities supported by the revolving fund. Expenditures may be made from such revolving fund without further appropriation, subject to the provisions of this section; provided, however, that expenditures shall not be made or liabilities incurred from any such revolving fund in excess of the balance of the fund or in excess of the total authorized expenditures from such fund, and no expenditures shall be made unless approved in accordance with sections 41, 42, 52 and 56 of chapter 41.

Interest earned on any revolving fund balance shall be treated as general fund revenue of the city or town. No revolving fund may be established under this section for receipts of a municipal water or sewer department, a municipal hospital, a cable television access service or facility or for receipts reserved by law or as authorized by law for expenditure for a particular purpose. Revolving fund expenditures shall not be made to pay wages or salaries for full-time employees unless the revolving fund is also charged for the costs of fringe benefits associated with the wages or salaries so paid; provided, however, that such prohibition shall not apply to wages or salaries paid to full-time or part-time employees who are employed as drivers providing transportation for public school students; provided further, that only that portion of a revolving fund which is attributable to transportation fees may be used to pay the wages or salaries of those employees who are employed as drivers providing transportation for public school students; and provided further, that any such wages or salaries so paid shall be reported in the budget submitted for the next fiscal year.

A revolving fund shall be established pursuant to this section by by-law or ordinance. The by-law or ordinance shall specify for each fund: (1) the programs or activities for which the revolving fund may be expended; (2) the departmental receipts in connection with those programs or activities that shall be credited to the revolving fund; (3) the board, department or officer authorized to expend from such fund; and (4) any reporting or other requirements the city or town may impose. The establishment of any fund shall be made not later than the beginning of the fiscal year in which the fund shall begin. Notwithstanding this section, whenever, during any fiscal year, any new revenue source becomes available for the establishment of a revolving fund under this section, such a fund may be established in accordance with this section upon certification by the city auditor, town accountant, or other officer having similar duties that the revenue source was not used in computing the most recent tax levy.

The city or town shall, on or before July 1 of each year, vote on the limit on the total amount that may be expended from each revolving fund established under this section. In any fiscal year, the limit on the amount that may be spent from a revolving fund may be increased with the approval of the city council and mayor in a city or with the approval of the board of selectmen and finance committee in a town.

Upon termination of a revolving fund, the balance in the fund at the end of that fiscal year shall revert to surplus revenue at the close of the fiscal year.

The director of accounts may issue guidelines further regulating revolving funds established pursuant to this section.

AN ORDINANCE AMENDING THE TERM OF THE SUPERINTENDENT OF PUBLIC
WORKS OF THE CITY OF REVERE

Be it ordained by the City of Revere as follows:

Section 1. Section 2.63.020 of the Revised Ordinances of the City of Revere is hereby amended by removing the word “five” and inserting in place thereof the word “three.”

An Ordinance Further Amending Food Truck Regulations

Be it ordained by the City of Revere as follows:

Section 1. Section 5.10.050A – Areas and hours of operation, limitations of the Revised Ordinances of the City of Revere is hereby amended by striking the following locations: 6. Broadway, east side only, north of Cheever Street and south of Hyde Street, not to exceed two food trucks at this location at any one time. and 7. Broadway, east side only, north of Hyde Street and South of Pleasant Street, not to exceed one food truck at this location at any one time;

Section 2. Section 5.10.050A - Areas and hours of operation, limitations of the Revised Ordinances of the City of Revere is hereby amended by changing number 8 to 6.

City of Revere

Christopher Ciaramella

WSD Assistant Superintendent
281 Broadway Revere, MA 02151
cciaramella@revere.org | 781. 426. 5018



Patrick Keefe Jr.
Mayor

March 11, 2024

Honorable City Council
Revere City Hall
281 Broadway
Revere, MA
02151

Re: An ordinance amending street and sidewalk opening permits in the City of Revere during the winter months.

Dear Members of the Honorable City Council:

I request that the City Council order the attached ordinance amendment to a Public Hearing, as required by law. Section 12.04.080 of the Revised Ordinances of the City of Revere is outdated, with some portions stemming from the year 1994. You'll note updates to the payment bond required, as well as additional regulations for those looking to conduct excavations between November 15th and April 15th. Considerable research went into these edits, and I am more than happy to answer any questions or field any concerns you may have.

Sincerely,

Chris Ciaramella
Water and Sewer Asst. Superintendent

CC: Office of Mayor Patrick M. Keefe, Jr.
Claire Inzerillo, Policy Writer and Analyst

AN ORDINANCE AMENDING REGULATIONS FOR STREET AND SIDEWALK
OPENINGS IN THE CITY OF REVERE

Be it ordained by the City of Revere as follows:

Section 1. Section 12.04.080(A)(1) of the Revised Ordinances of the City of Revere is hereby amended by removing the words “two hundred” and inserting in place thereof the words “five-hundred.”

Section 2. Section 12.04.080(A)(1) of the Revised Ordinances of the City of Revere is hereby amended by removing the period after the word “required” and inserting in place thereof the words “for a street or sidewalk opening permit.”

Section 3. Section 12.04.080(A)(3) of the Revised Ordinances of the City of Revere is hereby amended by removing the words “five thousand” and inserting in place thereof the words “ten-thousand.”

Section 4. Section 12.04.080(A)(5) of the Revised Ordinances of the City of Revere is hereby amended by deleting this subsection in its entirety and inserting in place thereof the following the new subsection:

5. The superintendent of public works shall not issue any street or sidewalk opening permits to any permittee or excavator within five years of the final approval of any newly paved street or sidewalk by the superintendent of public works and the city planner unless in the case of an emergency, including but not limited to a gas leak, water break, water leak, sewer break, or sewer blockage. New installations for gas, water lines, sewer lines or connections shall not be permitted during the aforementioned moratorium.

Section 5. Section 12.04.080(C)(9)(c) of the Revised Ordinances of the City of Revere is hereby amended by removing the word “crackfilling” and inserting in place thereof the words “crack filling.”

Section 6. Section 12.04.080(C)(10) of the Revised Ordinances of the City of Revere is hereby amended by removing the word “three” from the first sentence and inserting in place thereof the word “four.”

Section 7. Section 12.04.080(D) of the Revised Ordinances of the City of Revere is hereby amended by re-lettering this subsection to “E. Billing and Collections.”

Section 8. Section 12.04.080 of the Revised Ordinances of the City of Revere is hereby amended by inserting the following new subsection “D. Winter Excavations”;

D. Winter Excavations

1. Excavations into paved areas between November 15th through April 15th are authorized by the City of Revere in accordance with the department of public works' "Rules and Specifications for Winter Excavation Activity within the City of Revere." These rules and specifications shall be available to the public on the City of Revere's website and at the Department of Public Works' offices.
2. Approvals for permit requests for work occurring after November 15th shall be conditional upon adherence to the "Rules and Specifications for Winter Excavation Activity Within the City of Revere." A street or sidewalk opening permit shall be issued upon receipt of a signed acknowledgement of the aforementioned rules and specifications by the permittee. Failure to adhere to the rules and specifications may result in the cancellation and refusal of existing and future permits. In addition to the requirements of 12.04.080(A), an additional Winter Excavation Fee of five-hundred dollars (\$500.00) is required upon approval of the permit. This fee is to offset the cost to the City of excavation issues pertaining to work being completed in winter months.
3. Water main shutdowns during winter months will be allowed solely at the discretion of the Revere Water Department.
4. This subsection shall take effect November 14, 2024.

Section 9. Section 12.04.080(E) of the Revised Ordinances of the City of Revere is hereby amended by re-lettering this subsection to "F. Administration/Interpretation."



City of Revere CFO/City Auditor

281 Broadway
Revere, MA 02151
Tel: (781) 286-8131

Richard Viscay
CFO/City Auditor

April 3, 2024

Anthony Cogliandro, City Council President
Revere City Hall
281 Broadway
Revere, MA 02151

RE: Revere Unit A and Unit B Memorandum of Agreement

Dear Councilor Cogliandro,

As you know, there are a number of municipal employees not covered by collective bargaining agreements. Generally, as a matter of equity, these employees are offered percentage salary adjustments equivalent to those negotiated between the city and the Laborer's Union (Local 22), which represents the managers and hourly employees of the city.

To accomplish this goal for FY2024 and beyond, a new salary ordinance is required to be voted on by the City Council. As such, please find a revised salary ordinance that cleans up the old ordinance and reflects the negotiated and approved percentage adjustments recently approved by the City Council for both Unit A and Unit B unions as represented by Local 22.

I respectfully request that the City Council schedule a public hearing on this ordinance amendment.

Best regards,

Richard Viscay
CFO/City Auditor

Cc: Patrick Keefe, Mayor
Paul Capizzi, City Solicitor
Claire Inzerillo, Policy Writer and Analyst
Lina Tramelli, Human Resources Director
Assunta Newton, Assistant Budget Director

attachments

Attachment: CFO Communication re Salary Ordinance (24-137 : Table III Amendment)

An Ordinance Further Amending Appendix, Table III of the Revised Ordinances of the City of Revere

Be it ordained by the City of Revere as follows:

Section 1. Appendix, Table III – Salaries of the Revised Ordinances of the City of Revere is hereby amended by deleting Table III in its entirety and inserting in place thereof the following new table:

Table III – Full-Time Employees Not Represented by Collective Bargaining

Sections:

- A. Scope
- B. Definitions
- C. Rates of Compensation
- D. Longevity Compensation
- E. Salary Schedule – Non-Elected Employees Not Represented by a Collective Bargaining Agreement.
- F. Salary Schedule – Mayor, City Council, and Legislative Branch Employees
- G. Salary Schedule – Boards and Commissions

A. Scope

The provisions of this division shall cover all full-time employees of the city not represented by a collective bargaining agreement.

B. Definitions

1. “Full-time employee(s)” shall mean an employee of the City of Revere who is hired to work twenty (20) hours or more in a single workweek.
 2. “Years of service” shall mean years of service as a full-time employee of the City of Revere.
-

C. Rates of compensation – Unlisted Positions

An employee whose title is not listed in Sections E through G of this division shall receive such compensation as the mayor and city council provide.

D. Longevity Compensation

1. Beginning with the first full pay period following the completion of the years of service as set out in subsection 2 of this section, each permanent, full-time employee of the City of Revere, under this division shall receive as an annual rate, in addition to the maximum salary provided for in the schedules set forth in Sections E through G, additional compensation as set out in this section.

- 2.

Years of Employment Completed	Additional Compensation
9 years of continuous employment	\$1,000
10 years of continuous employment	\$1,100
11 years of continuous employment	\$1,200
12 years of continuous employment	\$1,300
13 years of continuous employment	\$1,400
14 years of continuous employment	\$1,600
15 years of continuous employment	\$1,800
16 years of continuous employment	\$2,000
17 years of continuous employment	\$2,200
18 years of continuous employment	\$2,400
19 years of continuous employment	\$2,600
20 years of continuous employment	\$2,800
21 years of continuous employment	\$3,000
22 years of continuous employment	\$3,200
23 years of continuous employment	\$3,400
24 years of continuous employment	\$3,600
25 years of continuous employment	\$3,800
26 years of continuous employment	\$4,000
27 years of continuous employment	\$4,200
28 years of continuous employment	\$4,400
29 years of continuous employment	\$4,600
30 years of continuous employment	\$4,800
31 years of continuous employment	\$5,000
32 years of continuous employment	\$5,200
33 years of continuous employment	\$5,400
34 years of continuous employment	\$5,600
35 years of continuous employment	\$5,800
36 years of continuous employment	\$6,000
37 years of continuous employment	\$6,200
38 years of continuous employment	\$6,400
39 years of continuous employment	\$6,600
40 years of continuous employment	\$6,800

3. Interruption of such employment for the purpose of performing military service shall not be deemed to break the continuity of service with the departments of the city under this division; provided, that no employment, other than military service, is entered into by the employee during the period of such interruption.

4. Interruption of such employment for superannuating retirement purposes shall not be deemed to break the continuity of years of service as used herein for purpose of calculation of the years of service of subsection (D).
5. Payments for longevity shall be suspended to employees who fail to actually work during any consecutive thirty-day period, exclusive of vacation time.
6. This section (D) Longevity Compensation shall apply to each, and every employee and elected official first employed by the City of Revere on or after the effective date of this ordinance.

E. Salary Schedule – Non-Elected Employees Not Represented by a Collective Bargaining Agreement.

Exempt Employees

Position	3% - 7/1/23	0.75% – 7/1/24	3% - 7/1/24
CHIEF OF STAFF	130,764	131,745	135,698
EXECUTIVE ASSISTANT	77,500	78,081	80,424
COMMUNICATIONS ASSOCIATE	62,000	62,465	64,339
MAYOR'S AIDE	57,818	58,252	59,999
HUMAN RESOURCES DIRECTOR	97,850	98,584	101,541
SENIOR GENERALIST	78,775	79,366	81,747
HEALTH BENEFITS ADMIN	63,788	64,266	66,194
CITY AUDITOR	152,887	154,033	158,654
ASST BUDGET DIRECTOR	89,167	89,835	92,530
GRANT ADMIN/INTERNAL AUDITOR	98,345	99,083	102,056
COLLECTOR/TREASURER	105,216	106,006	109,186
CITY SOLICITOR	120,736	121,641	125,290
ASSISTANT SOLICITOR	113,381	114,232	117,659
ASSISTANT CLERK/PARALEGAL	64,176	64,657	66,597
POLICY WRITER AND ANALYST	72,106	72,647	74,826
CHIEF OF PLANNING AND DVLPMNT	131,045	132,028	135,989
CITY ENGINEER	125,000	125,938	129,716
POLICE CHIEF	203,794	205,322	211,482
SUPERINTENDENT	138,049	139,084	143,256
ASST SUPERINTENDENT DPW – GEN	115,000	115,863	119,338
ASST SUPERINTENDENT W/S	115,000	115,863	119,338
CHIEF OF HEALTH & HUMAN SERVICES	123,600	124,527	128,263
DIR OF WORKFORCE DVLPMNT	126,000	126,945	130,753

Exempt Employees at 16 YR STEP

Position	3% - 7/1/23	0.75% - 7/1/24	3% - 7/1/24
CHIEF OF STAFF	137,303	138,333	142,483
EXECUTIVE ASSISTANT	81,375	81,985	84,445
COMMUNICATIONS ASSOCIATE	65,100	65,588	67,556
MAYOR'S AIDE	60,709	61,164	62,999
HUMAN RESOURCES DIRECTOR	102,743	103,514	106,619
SENIOR GENERALIST	82,714	83,334	85,834
HEALTH BENEFITS ADMIN	66,977	67,479	69,504
CITY AUDITOR	160,531	161,735	166,587
ASST BUDGET DIRECTOR	93,625	94,327	97,157
GRANT ADMIN/INTERNAL AUDITOR	103,263	104,037	107,159
COLLECTOR/TREASURER	110,477	111,306	114,645
CITY SOLICITOR	126,773	127,724	131,556
ASSISTANT SOLICITOR	119,050	119,943	123,541
ASSISTANT CLERK/PARALEGAL	67,385	67,890	69,927
POLICY WRITER AND ANALYST	75,711	76,279	78,567
CHIEF OF PLANNNIG AND DVLPMT	137,598	138,630	142,789
CITY ENGINEER	131,250	132,234	136,201
POLICE CHIEF	213,983	215,588	222,056
SUPERINTENDENT	144,951	146,038	150,419
ASST SUPERINTENDENT DPW – GEN	120,750	121,656	125,305
ASST SUPERINTENDENT W/S	120,750	121,656	125,305
CHIEF OF HEALTH & HUMAN SERVICES	129,780	130,753	134,676
DIR OF WORKFORCE DVLPMT	132,300	133,292	137,291

F. SALARY SCHEDULE – MAYOR, CITY COUNCIL, AND LEGISLATIVE BRANCH EMPLOYEES

1. Elected

Position	3% - 7/1/23	0.75% - 7/1/24	3% - 7/1/24
MAYOR	149,350	150,471	167,500
CITY COUNCILLOR	20,783	20,939	25,000
CITY COUNCIL PRESIDENT	23,098	23,272	28,000

2. Legislative Branch

Position	3% - 7/1/23	0.75% - 7/1/24	3% - 7/1/24
CITY CLERK	100,472	101,225	104,262
CITY CLERK 16 YR STEP	105,495	106,287	109,475

Attachment: P.H.ParitySalaryOrdinanceNonUnionEmployees (24-137 : Table III Amendment)

ASSISTANT CITY CLERK	75,000	75,000	77,250
ASSISTANT CITY CLERK 16 YR STEP	78,750	78,750	81,113
CLERK OF COUNCIL	7,591	7,648	7,877
CLERK OF COUNCIL 16 YR STEP	7,970	8,030	8,271
CLERK OF COMMITTEE	7,591	7,648	7,877
CLERK OF COMMITTEE 16 YR STEP	7,970	8,030	8,271

G. SALARY SCHEDULE – BOARDS AND COMMISSIONS.

The foregoing salary schedule applies to members of the Zoning Board of Appeals, Conservation Commission, Board of Election Commissioners, Board of Health, Library Board of Trustees, License Commission, Planning Board, and Commission on Disabilities.

Boards and Commissions

Position	7/1/23	7/1/24
Zoning Board of Appeals Clerk	6,000	12,000
ADA Chairman	4,300	4,300
Other Boards:		
Board Chairman	3,200	3,200
Board Member	1,600	1,600
Conservation Commission, Board of Health, License Commission:		
Clerk	6,000	6,000



CITY OF REVERE
PATRICK M. KEEFE JR.
Mayor

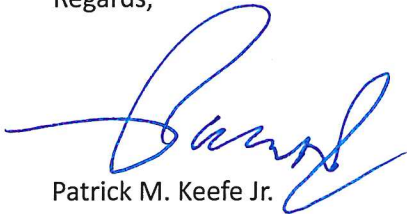
April 25, 2024

Honorable City Council
Revere City Hall
281 Broadway
Revere, MA 02151

Dear Members of the Honorable City Council,

I write to inform you of my reappointment of Deborah Frank to the position of Affordable Housing Trust Fund Board, in accordance with Chapter 2.90 and MGL Chapter 44 Section 55C of the Revised Ordinances of the City of Revere. I am reappointing Ms. Frank to a two-year term which is set to expire on April 25, 2026.

Regards,



Patrick M. Keefe Jr.



City of Revere

Patrick M. Keefe, Jr.
Mayor

Isaac C. McDaniel, Director
Veterans' Services
249R Broadway
Revere, MA 02151
O: 781-286-8119
F: 781-485-2787

MEMORANDUM

TO: CITY COUNCIL
FROM: ISAAC C. MCDANIEL, DIRECTOR OF VETERANS' SERVICES
DATE: APRIL 29, 2024
RE: APPROVAL OF MEMORIAL SIGNS FOR 2024

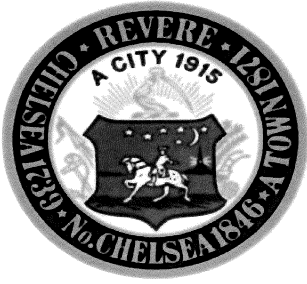
That the City Council grant approval for the following Memorial poles and signs to be erected for qualifying combat Veterans. Ceremonies and specific pole locations will be determined with the families, and upon approval of the DPW and Veterans' Services. Signs will be presented to the families at Memorial Day Services on May 27, 2024.

- Henry "Rico" Meoli, US Air Force and Army Airborne
- Daniel Singer, US Navy, Korea
- Rosario J. Spagnolo, Army , Vietnam

V/R,



Attachment: Memorial Pole Request Veterans Director.05062024 (24-165 : 2024 Memorial Pole Locations Request)



City of Revere
Chief Financial Officer/City Auditor
281 Broadway
Revere, MA 02151
Tel: (781) 286-8131

Richard Viscay
Chief Financial Officer/City Auditor

May 1, 2024

Anthony Cogliandro - City Council President
Revere City Hall
281 Broadway
Revere, MA 02151

RE: Financial Overview and Long-Range Forecast

Dear Council President Cogliandro,

Please find attached a presentation that I will make to the City Council on Monday regarding long-range planning and financial overview of the City. This presentation will include:

- Power Point presentation
- Long Range Forecast - FY2025-FY2034
- Debt Service Schedule – General Fund – FY2025-FY2034
- Debt Service Schedule – Water/Sewer Enterprise Fund – FY2025-FY2034

This presentation will take approximately 45 minutes and I will try to answer all questions once the presentation is completed.

Best regards,

Richard Viscay
CFO/City Auditor/Budget Director

Cc: Patrick M. Keefe Jr., Mayor

attachments

FILED
2024 MAY - 1 PM 3:47
OFFICE CITY CLERK
REVERE MASS

Attachment: FinancialOverviewLongRangeForecast (24-166 : Financial Overview and Long-Range Forecast)

Long Term General Fund Debt Schedule
FY2025 - FY2034

ISSUE DATE		Interest Rate	Debit Limit Chapter		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
2/15/2007	A.C. Whelan	4.11%	Inside Chapter 44 s. 7(3) Authorized 4/26/00&6/28/04 Order No.00-194	Principal Interest	33,300.00 666.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
2/15/2007	A.C. Whelan	4.11%	Inside Chapter 44 s. 7(3) Authorized 4/26/00&6/28/04 Order No.00-194	Principal Interest	150,010.00 6,000.20	75,000.00 1,500.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
2/15/2007	Rumney Marsh Academy	4.11%	Inside Chapter 44 s. 7(3) Authorized 12/29/00 & 1/4/02	Principal Interest	67,350.00 1,347.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
2/15/2007	School Roof Planning	4.11%	Inside Chapter 44 s. 7(22) Authorized 1/9/02 Order #01-590C	Principal Interest	5,000.00 100.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
2/15/2007	High School Roof Remodeling	4.11%	Inside Chapter 44 s. 7(3A) Authorized 7/16/02 Order #02-319	Principal Interest	12,800.00 256.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
2/15/2007	Beachmont School Contamination Remediation	4.11%	Outside Chapter 44 s.8(9) & 164 of the Acts of 2003 Authorized 9/5/2003 Order #03-387	Principal Interest	116,540.00 4,130.80	45,000.00 900.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
2/15/2007	Fire Dept. Equipment	4.11%	Inside Chapter 44 s. 7(9) Authorized 7/16/02 Order #01-590D	Principal Interest	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
6/21/2010	MSBA Loan - Paul Revere School	2.00%	Inside Chapter 44 §7 G.L. c.70B	Principal Interest	299,543.00 41,936.00	299,543.00 35,945.00	299,543.00 29,954.00	299,543.00 23,963.00	299,543.00 17,973.00	299,543.00 11,982.00	299,543.00 5,991.00	0.00 0.00	0.00 0.00	0.00 0.00
2/19/2015	General Obligation Bonds Police Communication Upgrades 2	2.93%	Inside Chapter 44 s. 7(14) auth. 3/2/2011	Principal Interest	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
2/19/2015	General Obligation Bonds Land Acquisition	3.63%	Inside Chapter 44 s. 7(3) auth. 3/12/2013	Principal Interest	150,000.00 57,893.76	155,000.00 52,568.76	155,000.00 47,918.76	160,000.00 43,193.76	165,000.00 38,318.76	170,000.00 33,293.76	175,000.00 28,009.38	185,000.00 22,268.75	190,000.00 16,175.00	195,000.00 9,918.75
4/16/2015	General Obligation Bonds Harry Della Russo Stadium	3.43%	Inside Chapter 44, s7(25) auth. 3/13/13	Principal Interest	235,000.00 43,550.00	245,000.00 33,950.00	255,000.00 23,950.00	265,000.00 13,550.00	275,000.00 4,125.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
4/16/2015	General Obligation Bonds Judgement	3.36%	Inside Chapter 44 s.7(11) & Ch. 131 of the Acts of 2013 auth 9/24/13	Principal Interest	210,000.00 13,000.00	220,000.00 4,400.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
4/16/2015	General Obligation Bonds Fire Trucks	3.22%	Inside Chapter 44, s7(9) auth. 10/8/13	Principal Interest	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
4/20/2016	General Obligation State Qualified Bonds Advanced Refunding of 4/1/2009 Bonds Public Safety 1	4.79%	Inside Chapter 44 s 7(3) C 370 and C 221	Principal Interest	610,000.00 398,750.00	630,000.00 374,350.00	665,000.00 349,150.00	685,000.00 322,550.00	715,000.00 295,150.00	750,000.00 266,550.00	775,000.00 236,550.00	800,000.00 213,300.00	820,000.00 189,300.00	840,000.00 164,700.00
4/20/2016	General Obligation State Qualified Bonds Advanced Refunding of 4/1/2009 Bonds Public Safety 2	4.79%	Inside Chapter 44 s 7(3) C 221 of the Acts of 2008	Principal Interest	35,000.00 22,500.00	40,000.00 21,100.00	40,000.00 19,500.00	40,000.00 17,900.00	40,000.00 16,300.00	45,000.00 14,700.00	40,000.00 12,900.00	40,000.00 11,700.00	45,000.00 10,500.00	50,000.00 9,150.00
4/20/2016	General Obligation State Qualified Bonds Advanced Refunding of 4/1/2009 Bonds Public Safety 3	4.79%	Inside Chapter 44 s 7(3) C 221 of the Acts of 2008	Principal Interest	60,000.00 38,900.00	65,000.00 36,500.00	65,000.00 33,900.00	65,000.00 31,300.00	70,000.00 28,700.00	70,000.00 25,900.00	75,000.00 23,100.00	80,000.00 20,850.00	80,000.00 18,450.00	80,000.00 16,050.00
4/20/2016	General Obligation State Qualified Bonds Advanced Refunding of 4/1/2009 Bonds Fire Equipment	4.79%	Inside Chapter 44 s 7(9)	Principal Interest	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
4/20/2016	General Obligation State Qualified Bonds Advanced Refunding of 4/1/2009 Bonds Rumney Marsh School	4.79%	Inside Chapter 44 s 7(3)	Principal Interest	190,000.00 32,200.00	195,000.00 24,600.00	205,000.00 16,800.00	215,000.00 8,600.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00

Attachment: Debt FY2025 - final revision for Council 5.1.24 (24-166 : Financial Overview and Long-Range

Long Term General Fund Debt Schedule
FY2025 - FY2034

ISSUE DATE		Interest Rate	Debit Limit Chapter		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
4/20/2016	General Obligation State Qualified Bonds	4.79%	Inside	Principal	10,000.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Advanced Refunding of 4/1/2009 Bonds		Chapter 44 s 7(3)	Interest	1,000.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	AC. Whelan School													
4/13/2017	James J. Hill School	3.47%	Outside	Principal	345,000.00	360,000.00	380,000.00	400,000.00	415,000.00	430,000.00	440,000.00	455,000.00	470,000.00	485,000.00
			Chapter 70B, auth 3/12/2013	Interest	365,625.00	348,000.00	329,500.00	312,000.00	295,700.00	280,950.00	267,900.00	254,475.00	240,600.00	226,275.00
04/13/2017	St. Mary's Ball Field - 1	4.15%	Inside	Principal	140,000.00	145,000.00	155,000.00	160,000.00	165,000.00	170,000.00	175,000.00	0.00	0.00	0.00
			Chapter 44,s. 7(1) auth. 3/12/2013	Interest	41,850.00	34,725.00	27,225.00	20,150.00	13,650.00	7,800.00	2,625.00	0.00	0.00	0.00
04/13/2017	St. Mary's Ball Field - 2	4.15%	Inside	Principal	100,000.00	105,000.00	110,000.00	115,000.00	120,000.00	120,000.00	125,000.00	0.00	0.00	0.00
			Chapter 44,s 7(1) auth 3/25/2015	Interest	30,000.00	24,875.00	19,500.00	14,450.00	9,750.00	5,550.00	1,875.00	0.00	0.00	0.00
04/13/2017	Harry Della Russo	3.98%	Inside	Principal	120,000.00	130,000.00	135,000.00	140,000.00	145,000.00	150,000.00	155,000.00	160,000.00	0.00	0.00
			Chapter 44,s. 7(1), auth. 4/14/2015	Interest	41,600.00	35,350.00	28,725.00	22,550.00	16,850.00	11,700.00	7,125.00	2,400.00	0.00	0.00
4/11/2019	Garfield School Roof	3.80%	Outside	Principal	70,000.00	70,000.00	70,000.00	70,000.00	75,000.00	80,000.00	80,000.00	85,000.00	90,000.00	90,000.00
	General Obligation State Qualified Bonds			Interest	62,181.26	59,731.26	57,281.26	53,781.26	50,531.26	47,831.26	45,031.26	41,731.26	38,231.26	35,081.26
4/11/2019	Garfield School Boiler	3.80%	Outside	Principal	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	20,000.00	20,000.00
	General Obligation State Qualified Bonds			Interest	12,668.76	12,143.76	11,618.76	10,868.76	10,193.76	9,668.76	9,143.76	8,543.76	7,843.76	7,143.76
4/11/2019	DPW Vehicles	4.67%	Inside	Principal	75,000.00	80,000.00	80,000.00	85,000.00	0.00	0.00	0.00	0.00	0.00	0.00
	General Obligation State Qualified Bonds			Interest	11,725.00	9,050.00	6,250.00	2,125.00	0.00	0.00	0.00	0.00	0.00	0.00
4/15/2019	Fire Ladder Truck	4.15%	Inside	Principal	65,000.00	70,000.00	70,000.00	75,000.00	80,000.00	80,000.00	85,000.00	85,000.00	90,000.00	95,000.00
	General Obligation State Qualified Bonds			Interest	44,425.00	42,100.00	39,650.00	36,025.00	32,550.00	29,750.00	26,850.00	23,450.00	19,950.00	16,725.00
08/20/2020	Refunding Bonds Paul Revere School	5.00%		Principal	75,000.00	80,000.00	85,000.00	90,000.00	95,000.00	100,000.00	105,000.00	0.00	0.00	0.00
				Interest	29,625.00	25,750.00	21,625.00	17,250.00	12,625.00	7,750.00	2,625.00	0.00	0.00	0.00
08/20/20	Refunding School & Energy Improvement	5.00%		Principal	530,000.00	555,000.00	590,000.00	625,000.00	660,000.00	305,000.00	0.00	0.00	0.00	0.00
				Interest	150,000.00	122,875.00	94,250.00	63,875.00	31,750.00	7,625.00	0.00	0.00	0.00	0.00
10/15/2020	State Qualified Bonds		Inside	Principal	230,000.00	240,000.00	255,000.00	265,000.00	280,000.00	295,000.00	310,000.00	320,000.00	330,000.00	340,000.00
	DCR Maintenance Building (ISQ)			Interest	233,087.50	221,337.50	208,962.50	195,962.50	182,337.50	167,962.50	154,387.50	143,387.50	133,637.50	123,587.50
10/15/2020	State Qualified Bonds		Inside	Principal	545,000.00	575,000.00	605,000.00	635,000.00	665,000.00	700,000.00	735,000.00	760,000.00	785,000.00	805,000.00
	DPW Building (ISQ)			Interest	554,812.50	526,812.50	497,312.50	466,312.50	433,812.50	399,687.50	367,487.50	341,387.50	318,212.50	294,362.50
10/15/2020	State Qualified Bonds		Inside	Principal	260,000.00	275,000.00	290,000.00	300,000.00	320,000.00	335,000.00	350,000.00	360,000.00	375,000.00	385,000.00
	Pines Fire Station Construction (ISQ)			Interest	264,712.50	251,337.51	237,212.50	222,462.50	206,962.50	190,587.50	175,212.50	162,812.50	151,787.50	140,387.50
2/24/2022	Fire Dept. - Two Pumper Trucks	5.00%		Principal	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
				Interest	32,400.00	29,400.00	26,400.00	23,400.00	20,400.00	17,400.00	14,400.00	11,400.00	8,700.00	6,300.00
2/24/2022	Lincoln School - HVAC	5.00%		Principal	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	65,000.00	65,000.00
				Interest	66,225.00	62,725.00	59,225.00	55,725.00	52,225.00	48,725.00	45,225.00	41,725.00	38,675.00	36,075.00
2/24/2022	Repair/Replace Public Stairs	5.00%		Principal	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	45,000.00	45,000.00
				Interest	46,425.00	43,925.00	41,425.00	38,925.00	36,425.00	33,925.00	31,425.00	28,925.00	26,775.00	24,975.00
2/24/2022	Thayer Avenue Land Acquisition	5.00%		Principal	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
				Interest	57,150.00	54,150.00	51,150.00	48,150.00	45,150.00	42,150.00	39,150.00	36,150.00	33,450.00	31,050.00
2/24/2022	Road Improvements	5.00%		Principal	335,000.00	335,000.00	335,000.00	335,000.00	335,000.00	335,000.00	335,000.00	335,000.00	330,000.00	330,000.00
				Interest	180,075.00	163,325.00	146,575.00	129,825.00	113,075.00	96,325.00	79,575.00	62,825.00	47,850.00	34,650.00
2/24/2022	DCR Maintenance Building	5.00%		Principal	25,000.00	25,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
				Interest	16,575.00	15,325.00	14,200.00	13,200.00	12,200.00	11,200.00	10,200.00	9,200.00	8,300.00	7,500.00

Attachment: Debt FY2025 - final revision for Council 5.1.24 (24-166 : Financial Overview and Long-Range

Long Term General Fund Debt Schedule
FY2025 - FY2034

ISSUE DATE	Interest Rate	Debit Limit Chapter		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
12/8/2022	5.00%	Wonderland Land Acquisition	General Obligation State Qualified Bonds										
			Principal	250,000.00	710,000.00	750,000.00	785,000.00	825,000.00	870,000.00	915,000.00	960,000.00	1,010,000.00	1,060,000.00
			Interest	1,314,950.00	1,290,950.00	1,254,450.00	1,216,075.00	1,175,825.00	1,133,450.00	1,088,825.00	1,041,950.00	992,700.00	940,950.00
12/8/2022	5.00%	Public Works Building & Fire Station	General Obligation State Qualified Bonds										
			Principal	30,000.00	30,000.00	35,000.00	35,000.00	35,000.00	40,000.00	40,000.00	45,000.00	45,000.00	45,000.00
			Interest	52,000.00	50,500.00	48,875.00	47,125.00	45,375.00	43,500.00	41,500.00	39,375.00	37,125.00	34,875.00
Current:													
			Total Principal	5,634,543.00	6,024,543.00	5,904,543.00	6,119,543.00	6,054,543.00	5,619,543.00	5,489,543.00	4,945,000.00	4,930,000.00	5,070,000.00
			Total Interest	4,270,342.28	4,010,801.29	3,742,585.28	3,471,294.28	3,197,954.28	2,945,963.28	2,717,112.90	2,517,856.27	2,338,262.52	2,159,756.27
			Subtotal	9,904,885.28	10,035,344.29	9,647,128.28	9,590,837.28	9,252,497.28	8,565,506.28	8,206,655.90	7,462,856.27	7,268,262.52	7,229,756.27
To be bonded:													
		Point of Pines Fire Station - \$6.4m	Principal		65,000.00	195,000.00	205,000.00	215,000.00	220,000.00	230,000.00	240,000.00	250,000.00	260,000.00
			Interest		382,700.00	249,500.00	241,500.00	233,100.00	224,400.00	215,400.00	206,000.00	196,200.00	186,000.00
		Revere High School - Bond Anticipation Notes	Interest		3,000,000.00	6,280,000.00	9,600,000.00	3,900,000.00	575,000.00	0.00	0.00	0.00	0.00
		Revere High School - Long-Term Bonds	P & I					6,825,000.00	6,825,000.00	9,825,000.00	9,825,000.00	9,825,000.00	9,825,000.00
		Revere High School - Long-Term Bonds	P & I					3,325,000.00	3,325,000.00	5,200,000.00	5,200,000.00	5,200,000.00	5,200,000.00
		Revere High School - Long-Term Bonds	P & I						585,000.00	585,000.00	900,000.00	900,000.00	900,000.00
		Grand Total		9,904,885.28	13,483,044.29	16,371,628.28	19,637,337.28	20,425,597.28	19,734,906.28	22,387,055.90	23,518,856.27	23,639,462.52	23,600,756.27

Attachment: Debt FY2025 - final revision for Council 5.1.24 (24-166 : Financial Overview and Long-Range

Long Term Debt Schedule
Water/Sewer
FY2025 - FY2034

ISSUE DATE		Interest Rate	Debit Limit Chapter		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
2/15/2007	Departmental Equipment - Water	4.27%	Inside Chapter 44 s. 7(9) Authorized 8/31/04 Order #04-110	Principal	70,000.00	70,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Interest	4,200.00	1,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7/8/2010	Massachusetts Clean Water Trust	2.00%	Inside CW-09-4	Principal	30,631.00	31,249.00	31,881.00	32,525.00	33,182.00	33,852.00	34,536.00	0.00	0.00	0.00
				Interest	4,250.81	3,632.01	3,000.71	2,356.65	1,699.58	1,029.24	345.36	0.00	0.00	0.00
				Adm. Fee's	318.81	272.40	225.05	176.75	127.47	77.19	25.90	0.00	0.00	0.00
6/13/2012	Massachusetts Clean Water Trust	2.00%	Inside CWP-10-15	Principal	30,151.00	30,806.00	31,475.00	32,160.00	32,858.00	33,573.00	34,302.00	35,048.00	35,809.00	0.00
				Interest	5,622.13	5,012.56	4,389.75	3,753.40	3,103.22	2,438.91	1,760.16	1,066.66	358.09	0.00
				Adm. Fee's	421.66	375.94	329.23	281.50	232.74	182.92	132.01	80.00	26.86	0.00
6/13/2012	Massachusetts Clean Water Trust	2.37%	Inside CWP-10-22	Principal	157,828.00	161,856.00	165,987.00	170,223.00	174,567.00	179,023.00	183,592.00	188,277.00	193,082.00	198,010.00
				Interest	88,145.49	84,357.23	80,472.29	76,488.20	72,402.44	68,212.40	63,915.42	59,508.77	54,989.66	50,355.22
				Adm. Fee's	5,578.83	5,339.07	5,093.19	4,841.03	4,582.43	4,317.24	4,045.28	3,766.38	3,480.36	3,187.04
5/22/2013	Massachusetts Clean Water Trust	2.00%	Inside CWP-11-26	Principal	256,630.00	262,208.00	267,907.00	273,729.00	279,678.00	285,757.00	291,967.00	298,313.00	304,796.00	0.00
				Interest	50,419.70	45,287.10	40,042.94	34,684.80	29,210.22	23,616.66	17,901.52	12,062.18	6,095.92	0.00
				Adm. Fee's	3,781.48	3,396.54	3,003.22	2,601.36	2,190.76	1,771.24	1,342.62	904.66	457.20	0.00
1/7/2015	Massachusetts Clean Water Trust	2.00%	Inside CWP-11-25	Principal	62,526.00	63,885.00	65,273.00	66,692.00	68,142.00	69,623.00	71,136.00	72,682.00	74,261.00	75,875.00
				Interest	15,352.38	14,101.86	12,824.16	11,518.70	10,184.86	8,822.02	7,429.56	6,006.84	4,553.20	3,067.98
				Adm. Fee's	1,151.42	1,057.64	961.82	863.90	763.86	661.66	557.22	450.52	341.50	230.10
5/15/2015	Mass Water Clean Water Trust	0.00%		Principal	185,000.00	36,999.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2/11/2016	Mass Water Clean Water Trust Series 19	2.00%	Inside Chapter 44.7(22) or 29C CW-13-17	Principal	161,416.00	164,924.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Interest	6,526.80	3,298.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Adm. Fee's	489.52	247.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2/11/2016	Mass Water Clean Water Trust Series 19	2.00%	Inside Chapter 44.7(22) or 29C CWP-12-13	Principal	82,572.00	84,367.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Interest	3,338.78	1,687.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				Adm. Fee's	250.40	126.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2/11/2016	Mass Water Clean Water Trust Series 19	2.40%	Inside Chapter 44.7(1) or 8(15) or 29C CWP-13-16	Principal	198,982.00	204,122.00	209,394.00	214,803.00	220,351.00	226,042.00	231,881.00	237,870.00	244,014.00	250,317.00
				Interest	139,125.20	134,349.62	129,450.70	124,425.24	119,269.96	113,981.54	108,556.54	102,991.40	97,282.52	91,426.18
				Adm. Fee's	8,695.32	8,392.86	8,090.66	7,776.58	7,454.38	7,123.84	6,784.78	6,436.96	6,080.16	5,714.14
12/16/2016	Mass Water Pollution Abatement Trust Pool 18-2016 Swap Revere Reamortization	2.40%	CW-13-08	Principal	51,151.12	52,471.86	53,827.05	55,217.64	56,643.59	58,106.87	59,608.41	61,147.20	62,727.16	64,347.27
				Interest	33,666.70	32,439.08	31,179.76	29,887.90	28,562.68	27,203.24	25,808.66	24,378.06	22,910.54	21,405.08
				Adm. Fee's	2,104.16	2,027.44	1,948.74	1,868.00	1,785.16	1,700.20	1,613.04	1,523.62	1,431.90	1,337.82
12/16/2016	Mass Clean Water Trust Pool 18-2016 Swap Revere Reamortization CWP-12-12	2.40%	CWP-12-12	Principal	162,526.28	166,724.89	171,031.45	175,448.90	179,980.20	184,629.28	189,398.09	194,289.57	199,308.66	204,456.31
				Interest	106,972.42	103,071.80	99,070.40	94,965.64	90,754.86	86,435.34	82,004.24	77,458.68	72,795.74	68,012.32
				Adm. Fee's	6,685.78	6,441.98	6,191.90	5,935.36	5,672.18	5,402.20	5,125.26	4,841.16	4,549.74	4,250.78
04/13/2017	Mass Clean Water Trust	2.00%	CW-13-14	Principal	14,107.00	14,413.00	14,726.00	15,046.00	15,373.00	15,707.00	16,049.00	16,398.00	16,754.00	17,118.00
				Interest	4,186.20	3,904.06	3,615.80	3,321.28	3,020.36	2,712.90	2,398.76	2,077.78	1,749.82	1,414.74
				Adm. Fee's	313.96	292.80	271.18	249.10	226.52	203.46	179.90	155.84	131.24	106.10
04/13/2017	Mass Clean Water Trust	2.00%	CW-14-11	Principal	56,425.00	57,652.00	58,905.00	60,185.00	61,493.00	62,830.00	64,195.00	65,590.00	67,016.00	68,472.00
				Interest	16,744.76	15,616.26	14,463.22	13,285.12	12,081.42	10,851.56	9,594.96	8,311.06	7,099.26	5,858.94
				Adm. Fee's	1,255.86	1,171.22	1,084.74	996.38	906.10	813.86	719.62	623.32	524.94	424.42
04/13/2017	Mass Clean Water Trust	2.00%	CW-14-25	Principal	32,915.00	33,630.00	34,361.00	35,108.00	35,871.00	36,651.00	37,447.00	38,261.00	39,093.00	39,942.00
				Interest	9,767.78	9,109.48	8,436.88	7,749.66	7,047.50	6,330.08	5,597.06	4,848.12	4,082.90	3,301.04
				Adm. Fee's	732.58	683.22	632.76	581.22	528.56	474.76	419.78	363.60	306.22	247.58
04/13/2017	Mass Clean Water Trust	2.00%	CW-15-18	Principal	79,936.00	81,673.00	83,448.00	85,262.00	87,115.00	89,008.00	90,943.00	92,919.00	94,939.00	97,002.00
				Interest	23,721.70	22,122.98	20,489.52	18,820.56	17,115.32	15,373.02	13,592.86	11,774.00	9,915.62	8,016.84
				Adm. Fee's	1,779.12	1,659.22	1,536.72	1,411.54	1,283.64	1,152.98	1,019.46	883.06	743.68	601.26
04/13/2017	Mass Clean Water Trust	2.00%	CW-15-19	Principal	37,617.00	38,434.00	39,270.00	40,123.00	40,995.00	41,886.00	42,797.00	43,727.00	44,677.00	45,648.00
				Interest	11,163.16	10,410.82	9,642.14	8,856.74	8,054.28	7,234.38	6,396.66	5,540.72	4,666.18	3,772.64

Attachment: Debt W-S FY2025 - final revision for Council 5.1.24 (24-166 : Financial Overview and Long-

Long Term Debt Schedule
Water/Sewer
FY2025 - FY2034

ISSUE DATE	Interest Rate	Debit Limit Chapter		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
			Adm. Fee's	837.24	780.82	723.16	664.26	604.08	542.58	479.74	415.56	349.96	282.94
04/13/2017	2.00%	CWP-14-12	Principal	330,133.86	338,661.46	347,408.02	356,382.01	365,586.86	375,030.00	384,716.84	394,653.79	404,847.22	415,303.51
			Interest	244,709.64	236,786.42	228,658.56	220,320.76	211,767.58	202,993.50	193,992.78	184,759.58	175,287.88	165,571.56
			Adm. Fee's	15,294.36	14,799.16	14,291.16	13,770.04	13,235.48	12,687.10	12,124.54	11,547.48	10,955.50	10,348.22
04/13/2017	2.00%	DW-13-08	Principal	25,862.00	26,424.00	26,998.00	27,585.00	28,184.00	28,797.00	29,423.00	30,062.00	30,715.00	31,383.00
			Interest	7,674.68	7,157.44	6,628.96	6,089.00	5,537.30	4,973.62	4,397.68	3,809.22	3,207.98	2,593.68
			Adm. Fee's	575.60	536.80	497.18	456.68	415.30	373.02	329.82	285.70	240.60	194.52
04/13/2017	2.00%	DWP-13-09	Principal	299,542.00	306,052.00	312,704.00	319,500.00	326,444.00	333,539.00	340,788.00	348,195.00	355,762.00	363,494.00
			Interest	88,891.86	82,901.02	76,779.98	70,525.90	64,135.90	57,607.02	50,936.24	44,120.48	37,156.58	30,041.34
			Adm. Fee's	6,666.88	6,217.58	5,758.50	5,289.44	4,810.20	4,320.52	3,820.22	3,309.04	2,786.74	2,253.10
8/15/2018		Outside	Principal	54,000.00	55,800.00	52,200.00	34,200.00	25,200.00	7,599.00	0.00	0.00	0.00	0.00
9/12/2018	2.00%	CWP-16-19 Series 21	Principal	151,332.00	154,622.00	157,982.00	161,416.00	164,924.00	0.00	0.00	0.00	0.00	0.00
			Interest	14,292.20	11,232.66	8,106.62	4,912.64	1,649.24	0.00	0.00	0.00	0.00	0.00
			Adm. Fee's	1,071.92	842.45	608.00	368.45	123.69	0.00	0.00	0.00	0.00	0.00
9/12/2018	2.00%	CWP-16-23 Series 21	Principal	85,755.00	87,619.00	89,523.00	91,469.00	93,457.00	0.00	0.00	0.00	0.00	0.00
			Interest	8,098.91	6,365.15	4,593.75	2,783.83	934.57	0.00	0.00	0.00	0.00	0.00
			Adm. Fee's	607.42	477.39	344.53	208.78	70.09	0.00	0.00	0.00	0.00	0.00
3/18/2019		Inside	Principal	513,000.00	530,100.00	495,900.00	324,900.00	239,400.00	103,698.00	0.00	0.00	0.00	0.00
4/11/2019	4.67%	Inside	Principal	75,000.00	75,000.00	80,000.00	85,000.00	0.00	0.00	0.00	0.00	0.00	0.00
			Interest	11,625.00	9,000.00	6,250.00	2,125.00	0.00	0.00	0.00	0.00	0.00	0.00
10/24/2019	2.20%	CWP 16-17	Principal	109,543.00	112,148.00	114,815.00	117,545.00	120,341.00	123,202.00	126,132.00	129,131.00	132,202.00	135,345.00
			Interest	84,161.49	81,722.89	79,226.30	76,670.34	74,053.59	71,374.62	68,631.95	65,824.06	62,949.40	60,006.38
			Adm. Fee's	5,738.28	5,572.01	5,401.79	5,227.52	5,049.11	4,866.46	4,679.46	4,488.01	4,292.01	4,091.35
10/24/2019	2.00%	CW 17-29	Principal	118,491.00	121,066.00	123,697.00	126,386.00	129,132.00	131,939.00	0.00	0.00	0.00	0.00
			Interest	13,829.31	11,433.74	8,986.11	6,485.28	3,930.10	1,319.39	0.00	0.00	0.00	0.00
			Adm. Fee's	1,037.20	857.54	673.96	486.39	294.75	98.95	0.00	0.00	0.00	0.00
6/15/2020	2.40%	CW-15-29	Principal	276,733.51	283,881.57	291,213.81	298,735.95	306,451.71	314,366.78	322,486.87	330,816.66	339,360.85	348,127.10
			Interest	205,126.82	198,485.22	191,672.06	184,682.92	177,513.26	170,158.42	162,613.62	154,873.92	146,934.32	138,789.66
			Adm. Fee's	12,820.42	12,405.32	11,979.50	11,542.68	11,094.58	10,634.90	10,163.36	9,679.62	9,183.40	8,674.36
9/11/2020	2.40%	CW-13-16-A	Principal	44,687.93	45,841.74	47,026.07	48,240.78	49,486.72	50,764.75	52,075.70	53,421.43	54,800.77	56,216.56
			Interest	36,494.16	35,407.80	34,293.39	33,150.19	31,977.46	30,774.44	29,540.35	28,274.38	26,975.72	25,643.52
			Adm. Fee's	2,280.88	2,212.98	2,143.33	2,071.88	1,998.59	1,923.40	1,846.27	1,767.15	1,685.98	1,602.72
9/11/2020	2.00%	DW-13-10	Principal	23,986.87	24,508.02	25,040.59	25,585.57	26,140.94	0.00	0.00	0.00	0.00	0.00
			Interest	2,265.37	1,780.42	1,284.94	778.68	261.41	0.00	0.00	0.00	0.00	0.00
			Adm. Fee's	169.91	133.54	96.37	58.40	19.61	0.00	0.00	0.00	0.00	0.00
5/11/2021	2.00%	CWP-18-19	Principal	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	0.00	0.00	0.00
			Interest	7,000.00	6,000.00	5,000.00	4,000.00	3,000.00	2,000.00	1,000.00	0.00	0.00	0.00
			Adm Fee's	525.00	450.00	375.00	300.00	225.00	150.00	75.00	0.00	0.00	0.00
5/11/2021	2.00%	DW-18-08	Principal	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	0.00	0.00	0.00
			Interest	3,500.00	3,000.00	2,500.00	2,000.00	1,500.00	1,000.00	500.00	0.00	0.00	0.00
			Adm Fee's	262.50	225.00	187.50	150.00	112.50	75.00	37.50	0.00	0.00	0.00

Attachment: Debt W-S FY2025 - final revision for Council 5.1.24 (24-166) : Financial Overview and Long-

Long Term Debt Schedule
Water/Sewer
FY2025 - FY2034

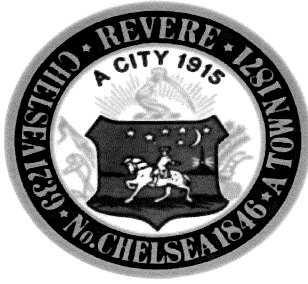
ISSUE DATE		Interest Rate	Debit Limit Chapter		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
6/14/2021	MWRA	0.00%	Outside	Principal	111,000.00	111,000.00	111,000.00	111,000.00	111,000.00	111,000.00	111,000.00	0.00	0.00	0.00
10/22/2021	Mass Clean Water Trust	2.00%	DW-13-09-A	Principal	21,601.40	22,070.46	22,550.50	23,040.39	23,540.99	24,053.18	24,575.80	25,109.73	25,655.80	26,212.88
				Interest	7,945.92	7,509.20	7,062.99	6,607.08	6,141.27	5,665.33	5,179.04	4,682.18	4,174.52	3,655.84
				Adm Fee's	595.94	563.19	529.73	495.54	460.60	424.90	388.43	351.17	313.09	274.18
10/22/2021	Mass Clean Water Trust	2.00%	CWP-16-18	Principal	67,416.05	69,018.90	70,660.19	72,340.41	74,060.99	75,822.38	77,625.01	79,470.27	81,360.57	83,295.30
				Interest	51,795.22	50,294.43	48,757.96	47,184.96	45,574.54	43,925.82	42,237.90	40,509.85	38,740.71	36,929.50
				Adm Fee's	3,531.49	3,429.16	3,324.41	3,217.16	3,107.35	2,994.94	2,879.86	2,762.04	2,641.42	2,517.92
10/22/2021	Mass Clean Water Trust	2.00%	CWP-17-26	Principal	27,652.86	28,253.64	28,868.17	29,495.39	30,136.22	30,791.59	31,460.43	32,143.65	32,842.19	33,556.95
				Interest	10,171.91	9,612.85	9,041.64	8,458.00	7,861.68	7,252.40	6,629.88	5,993.84	5,343.98	4,679.99
				Adm Fee's	762.90	720.97	678.13	634.35	589.62	543.93	497.24	449.54	400.80	351.00
10/22/2021	Mass Clean Water Trust	2.00%	CWP-17-27	Principal	48,693.74	49,851.75	51,037.00	52,251.47	53,493.14	54,766.00	56,068.02	57,401.19	58,766.48	60,163.67
				Interest	37,411.37	36,327.37	35,217.59	34,081.42	32,918.23	31,727.37	30,508.20	29,260.04	27,982.19	26,673.96
				Adm Fee's	2,550.78	2,476.87	2,401.20	2,323.73	2,244.42	2,163.23	2,080.11	1,995.01	1,907.88	1,818.68
10/22/2021	Mass Clean Water Trust	2.00%	CWP-17-28	Principal	54,276.58	55,456.60	56,662.27	57,893.54	59,151.37	60,436.69	0.00	0.00	0.00	0.00
				Interest	6,334.77	5,237.44	4,116.26	2,970.70	1,800.25	604.37	0.00	0.00	0.00	0.00
				Adm Fee's	475.11	392.81	308.72	222.80	135.02	45.33	0.00	0.00	0.00	0.00
12/6/2021	MWRA - Sewer Bond			Principal	33,000.00	33,000.00	33,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12/6/2021	MWRA - Water Bond			Principal	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00	0.00	0.00
2/24/2022	Water Mains	5.00%		Principal	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
				Interest	99,000.00	94,000.00	89,000.00	84,000.00	79,000.00	74,000.00	69,000.00	64,000.00	59,500.00	55,500.00
2/24/2022	DPW - Water Two Dump Trucks	5.00%		Principal	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	20,000.00	0.00	0.00
				Interest	9,125.00	7,875.00	6,625.00	5,375.00	4,125.00	2,875.00	1,625.00	500.00	0.00	0.00
9/12/2022	Sewer Bond	0.00%		Principal	55,000.00	55,000.00	55,000.00	55,000.00	0.00	0.00	0.00	0.00	0.00	0.00
12/14/2022	Mass Clean Water Trust	2.00%	CW-19-40	Principal	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	0.00
				Interest	27,000.00	24,000.00	21,000.00	18,000.00	15,000.00	12,000.00	9,000.00	6,000.00	3,000.00	0.00
				Adm Fee's	2,025.00	1,800.00	1,575.00	1,350.00	1,125.00	900.00	675.00	450.00	225.00	0.00
12/14/2022	Mass Clean Water Trust	2.00%	CW-20-28	Principal	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00	130,000.00	0.00
				Interest	23,400.00	20,800.00	18,200.00	15,600.00	13,000.00	10,400.00	7,800.00	5,200.00	2,600.00	0.00
				Adm Fee's	1,755.00	1,560.00	1,365.00	1,170.00	975.00	780.00	585.00	390.00	195.00	0.00
12/14/2022	Mass Clean Water Trust	2.00%	CW-20-29	Principal	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	0.00
				Interest	13,500.00	12,000.00	10,500.00	9,000.00	7,500.00	6,000.00	4,500.00	3,000.00	1,500.00	0.00
				Adm Fee's	1,012.50	900.00	787.50	675.00	562.50	450.00	337.50	225.00	112.50	0.00
12/14/2022	Mass Clean Water Trust	2.00%	CW-20-30	Principal	79,822.00	79,822.00	79,822.00	79,821.00	79,821.00	79,821.00	79,821.00	79,821.00	79,821.00	0.00
				Interest	14,367.84	12,771.40	11,174.96	9,578.52	7,982.10	6,385.68	4,789.26	3,192.84	1,596.42	0.00
				Adm Fee's	1,077.58	957.86	838.12	718.38	598.66	478.92	359.20	239.46	119.74	0.00
12/14/2022	Mass Clean Water Trust	2.00%	CWP-16-17-A	Principal	285,223.00	285,223.00	285,223.00	285,223.00	285,223.00	285,223.00	285,223.00	285,223.00	285,223.00	285,223.00
				Interest	181,972.14	175,697.24	169,422.34	163,147.42	156,872.52	150,597.62	144,322.70	138,047.80	131,772.90	125,497.98
				Adm Fee's	12,407.20	11,979.36	11,551.52	11,123.68	10,695.86	10,268.02	9,840.18	9,412.36	8,984.52	8,556.68
12/14/2022	Mass Clean Water Trust	2.00%	CWP-19-39	Principal	120,820.00	120,820.00	120,820.00	120,820.00	120,820.00	120,820.00	120,820.00	120,820.00	120,820.00	120,820.00
				Interest	77,082.88	74,424.84	71,766.80	69,108.76	66,450.72	63,792.68	61,134.64	58,476.60	55,818.56	53,160.52
				Adm Fee's	5,255.66	5,074.42	4,893.20	4,711.96	4,530.74	4,349.50	4,168.28	3,987.04	3,805.82	3,624.58

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Water/Sewer
FY2025 - FY2034

ISSUE DATE	Interest Rate	Debit Limit Chapter		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
12/14/2022	2.00%	Mass Clean Water Trust CWP-20-27	Principal	143,021.00	143,021.00	143,021.00	143,021.00	143,021.00	143,021.00	143,021.00	143,021.00	143,021.00	143,021.00
			Interest	91,247.04	88,100.58	84,954.12	81,807.66	78,661.20	75,514.74	72,368.28	69,221.82	66,075.36	62,928.88
			Adm Fee's	6,221.38	6,006.86	5,792.32	5,577.80	5,363.26	5,148.74	4,934.20	4,719.66	4,505.14	4,290.60
12/14/2022	2.00%	Mass Clean Water Trust CWP-20-27-A	Principal	41,987.00	41,987.00	41,987.00	41,987.00	41,987.00	41,987.00	41,987.00	41,987.00	41,987.00	41,987.00
			Interest	15,954.90	15,115.16	14,275.42	13,435.68	12,595.94	11,756.20	10,916.46	10,076.72	9,236.98	8,397.24
			Adm Fee's	1,196.62	1,133.64	1,070.66	1,007.68	944.70	881.72	818.74	755.76	692.78	629.80
5/10/2023		Mass Clean Water Trust CWP-17-27-A	Principal	11,537.27	11,515.20	11,492.62	11,469.50	11,445.82	11,421.59	11,396.78	11,371.37	11,345.37	11,318.74
			Interest	6,643.64	6,389.82	6,136.48	5,883.64	5,631.30	5,379.50	5,128.22	4,877.50	4,627.32	4,377.72
			Adm Fee's	452.98	435.66	418.40	401.16	383.96	366.78	349.66	332.56	315.50	298.48
5/10/2023		Mass Clean Water Trust DWP-18-09	Principal	16,232.03	16,058.04	15,879.91	15,697.54	15,510.84	15,319.70	15,124.01	14,923.67	14,718.56	14,508.58
			Interest	7,989.10	7,632.00	7,278.72	6,929.36	6,584.02	6,242.78	5,905.74	5,573.02	5,244.70	4,920.88
			Adm Fee's	544.72	520.36	496.28	472.46	448.92	425.64	402.66	379.98	357.60	335.52
5/10/2023		Mass Clean Water Trust DWP-17-14	Principal	98,513.40	98,498.42	98,483.10	98,467.41	98,451.34	98,434.89	98,418.05	98,400.82	98,383.17	98,365.10
			Interest	58,374.40	56,207.10	54,040.14	51,873.52	49,707.24	47,541.30	45,375.74	43,210.54	41,045.72	38,881.30
			Adm Fee's	3,980.08	3,832.30	3,684.56	3,536.84	3,389.12	3,241.46	3,093.80	2,946.18	2,798.58	2,651.00
5/10/2023		Mass Clean Water Trust CWP-18-28	Principal	142,911.53	142,810.02	142,706.11	142,599.72	142,490.81	142,379.30	142,265.14	142,148.27	142,028.62	141,906.12
			Interest	83,925.24	80,781.18	77,639.36	74,499.82	71,362.64	68,227.84	65,095.48	61,965.66	58,838.40	55,713.76
			Adm Fee's	5,722.18	5,507.80	5,293.60	5,079.54	4,865.64	4,651.90	4,438.32	4,224.94	4,011.70	3,798.66
5/10/2023		Mass Clean Water Trust CWP-18-27	Principal	66,518.60	66,264.69	66,005.27	65,740.22	65,469.40	65,192.70	64,909.98	64,621.12	64,325.98	64,024.42
			Interest	21,844.56	20,514.18	19,188.90	17,868.78	16,553.98	15,244.60	13,940.74	12,642.54	11,350.12	10,063.60
			Adm Fee's	1,638.34	1,538.56	1,439.16	1,340.16	1,241.54	1,143.34	1,045.56	948.20	851.26	754.76
5/10/2023		Mass Clean Water Trust CWP-18-26	Principal	97,633.70	97,582.28	97,529.73	97,476.04	97,421.19	97,365.14	97,307.88	0.00	0.00	0.00
			Interest	13,646.32	11,693.64	9,742.00	7,791.40	5,841.88	3,893.46	1,946.16	0.00	0.00	0.00
			Adm Fee's	1,023.48	877.02	730.64	584.36	438.14	292.00	145.96	0.00	0.00	0.00
11/21/2023	2.20%	Mass Clean Water Trust CWP-21-35	Principal	128,465.00	128,465.00	128,465.00	128,465.00	128,465.00	128,465.00	128,465.00	128,465.00	128,465.00	128,465.00
			Interest	97,504.71	81,960.48	79,134.24	76,308.02	73,481.78	70,655.56	67,829.32	65,003.10	62,176.86	59,350.64
			Adm Fee's	6,648.05	5,588.22	5,395.52	5,202.82	5,010.12	4,817.42	4,624.72	4,432.02	4,239.34	4,046.64
11/21/2023	2.20%	Mass Clean Water Trust CWP-21-35A	Principal	24,092.00	24,092.00	24,092.00	24,092.00	24,092.00	24,092.00	24,092.00	24,092.00	24,092.00	24,092.00
			Interest	18,285.58	15,370.48	14,840.46	14,310.42	13,780.40	13,250.38	12,720.36	12,190.34	11,660.30	11,130.28
			Adm Fee's	1,246.74	1,047.98	1,011.84	975.72	939.58	903.44	867.30	831.16	795.02	758.88
11/21/2023	2.00%	Mass Clean Water Trust CW-21-34	Principal	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
			Interest	34,500.00	27,000.00	24,000.00	21,000.00	18,000.00	15,000.00	12,000.00	9,000.00	6,000.00	3,000.00
			Adm Fee's	2,587.50	2,025.00	1,800.00	1,575.00	1,350.00	1,125.00	900.00	675.00	450.00	225.00
			Principal	6,288,897.73	6,231,948.54	5,911,297.86	5,764,368.48	5,601,598.13	5,231,035.84	4,992,054.01	4,734,820.74	4,652,020.40	3,938,016.51
			Interest	2,259,895.99	2,122,387.83	2,004,174.32	1,889,458.59	1,775,193.80	1,664,374.93	1,556,867.50	1,450,310.30	1,347,196.37	1,243,939.21
			Adm. Fee's	144,157.74	135,362.90	127,834.70	120,573.38	113,206.53	105,949.69	98,952.50	92,028.76	85,290.68	78,478.83
			Sub Total	8,692,951.46	8,489,699.27	8,043,306.88	7,774,400.45	7,489,998.46	7,001,360.46	6,647,874.01	6,277,159.80	6,084,507.45	5,260,434.55
			PROJECTED										
			Water, Sewer and Drain projects in progress	3.50%		530,000.00	550,000.00	570,000.00	585,000.00	610,000.00	630,000.00	650,000.00	700,000.00
						525,000.00	506,450.00	487,200.00	467,250.00	446,775.00	425,425.00	403,375.00	357,000.00
			Total Principal		6,288,897.73	6,761,948.54	6,461,297.86	6,334,368.48	6,186,598.13	5,841,035.84	5,622,054.01	5,384,820.74	5,327,020.40
			Total Interest		2,259,895.99	2,647,387.83	2,510,624.32	2,376,658.59	2,242,443.80	2,111,149.93	1,982,292.50	1,853,685.30	1,727,821.37
					144,157.74	135,362.90	127,834.70	120,573.38	113,206.53	105,949.69	98,952.50	92,028.76	85,290.68
			Grand Total		8,692,951.46	9,544,699.27	9,099,756.88	8,831,600.45	8,542,248.46	8,058,135.46	7,703,299.01	7,330,534.80	7,140,132.45

Attachment: Debt W-S FY2025 - final revision for Council 5.1.24 (24-166 : Financial Overview and Long-



City of Revere
Chief Financial Officer/City Auditor
 281 Broadway
 Revere, MA 02151
 Tel: (781) 286-8131

Richard Viscay
Chief Financial Officer/City Auditor

May 1, 2024

Anthony Cogliandro - City Council President
 Revere City Hall
 281 Broadway
 Revere, MA 02151

RE: Bond Authorization – New Revere High School

Dear Council President Cogliandro,

Please find attached the bond authorization for the purpose of paying the costs of construction of the new Revere High School at 190 Veterans of Foreign Wars Parkway. This bond order has been reviewed and approved by bond counsel and the Massachusetts School Building Authority (MSBA).

This bond authorization also allows the Treasurer to file an application with the appropriate officials of the Commonwealth of Massachusetts to qualify under 44A of the General Laws.

Brian Dakin from LeftField will be in attendance to discuss the process of the MSBA and I will be in attendance to answer any questions with regard to the pro-forma debt payment schedule.

I respectfully request that this request be scheduled for a public hearing on May 20th in order to take a formal vote on the same evening.

Best regards,

Richard Viscay
 CFO/City Auditor/Budget Director

Cc: Patrick M. Keefe Jr., Mayor
 Cathy Bowden, Treasurer/Collector
 Assunta Newton, Assistant Budget Director

attachment

2024 MAY -1 PM 4:02
 OFFICE CITY CLERK
 REVERE, MASS
 FILED

Attachment: NewRevereHighSchoolBondAuthorization05062024 (24-167 : Revere High School Bond Authorization)

City of Revere, Massachusetts

Suggested form of Loan Order from Hinckley Allen

New Revere High School Bonds

Ordered: That the City of Revere appropriate the amount of four hundred ninety-three million, two hundred seventeen thousand, nine hundred and one (\$493,217,901) Dollars, in addition to the four million, three hundred thousand (\$4,300,000) Dollars that have already been appropriated for a feasibility study, for the purpose of paying costs of construction of the new Revere High School at 190 Veterans of Foreign Wars Parkway, including the payment of all costs incidental or related thereto (the "Project"), which Project shall have an anticipated useful life as an educational facility for the instruction of school children for at least 50 years, and for which the City may be eligible for a grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended under the direction of the School Building Committee. To meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to M.G.L. Chapter 44, Section 7(1) or Chapter 70B or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor. The City acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the City incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the City; provided further that any grant that the City may receive from the MSBA for the Project shall not exceed the lesser of (1) 79.99 percent of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; and that the amount of the borrowing authorized by this order shall be reduced by any grant amount set forth in and received pursuant to the Project Funding Agreement that may be executed between the City and the MSBA.

Further Ordered: That the Treasurer is authorized to file an application with the appropriate officials of The Commonwealth of Massachusetts (the "Commonwealth") to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized to be borrowed pursuant to this loan order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.

4/2011

64643112 v2

Attachment: NewRevereHighSchoolBondAuthorization05062024 (24-167 : Revere High School Bond Authorization)

RHS PROJECT MSBA BOARD APPROVAL

Base Project:

Construction Costs Only
Total High School Cost

Total Project Costs

Maximum MSBA Grant

Cost to Revere

Revere Share delta from January 8th Presentation

WONDERLAND (Pre-SD)		
\$	412,006,854	<i>Cost/SqFt:</i>
\$	493,217,901	<i>\$950</i>
\$	522,717,901	
\$	234,117,356	<i>Effective Reimb:</i>
\$	288,600,545	<i>47.5%</i>

WONDERLAND (FINAL)		
\$	412,006,854	<i>Cost/SqFt:</i>
\$	493,217,901	<i>\$950</i>
\$	522,717,901	
\$	238,833,271	<i>Effective Reimb:</i>
\$	283,884,630	<i>48.4%</i>

\$ (4,715,915)

REVER HIGH SCHOOL PROJECT LOAN ORDER VOTE LANGUAGE

Ordered: That the City of Revere appropriate the amount of four hundred ninety-three million, two hundred seventeen thousand, nine hundred and one (\$493,217,901) Dollars, in addition to the four million, three hundred thousand (\$4,300,000) Dollars that have already been appropriated for a feasibility study, for the purpose of paying costs of construction of the new Revere High School at 190 Veterans of Foreign Wars Parkway, including the payment of all costs incidental or related thereto (the “Project”), which Project shall have an anticipated useful life as an educational facility for the instruction of school children for at least 50 years, and for which the City may be eligible for a grant from the Massachusetts School Building Authority (“MSBA”), said amount to be expended under the direction of the School Building Committee. To meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to M.G.L. Chapter 44, Section 7(1) or Chapter 70B or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor. The City acknowledges that the MSBA’s grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the City incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the City; provided further that any grant that the City may receive from the MSBA for the Project shall not exceed the lesser of (1) 79.99 percent of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; and that the amount of the borrowing authorized by this order shall be reduced by any grant amount set forth in and received pursuant to the Project Funding Agreement that may be executed between the City and the MSBA.

Further Ordered: That the Treasurer is authorized to file an application with the appropriate officials of The Commonwealth of Massachusetts (the “Commonwealth”) to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized to be borrowed pursuant to this loan order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.