



City of Revere
City Council

City Council Order No. 24-017

Date: March 11, 2024

Offered by Revere City Council

AN ORDINANCE FURTHER AMENDING THE REVISED ORDINANCES OF THE CITY OF REVERE ESTABLISHING A STABILIZATION FUND FOR THE CONSTRUCTION AND PLANNING OF DRAINAGE, STORMWATER, AND CULVERT INFRASTRUCTURE

Be it ordained by the City Council of the City of Revere as follows:

Section 1. Title 3 Revenue and Finance of the Revised Ordinances of the City of Revere is hereby amended by inserting the new following Chapter:

Chapter 3.07 DRAINAGE, STORMWATER, AND CULVERT STABILIZATION FUND

3.07.010 The drainage, stormwater, and culvert stabilization fund.

There is hereby created, pursuant to M.G.L. c. 40, § 5B, a drainage, stormwater, and culvert stabilization fund. The city treasurer shall be the custodian of such fund. The fund shall be utilized for any lawful purpose, including but not limited to any purpose for which the city may lawfully borrow money. Any appropriation or transfer of funds into or out of this stabilization fund must be approved by a two-thirds vote of the city council.

3.07.020 Transfers to the drainage, stormwater, and culvert stabilization fund.

Within ninety days of the certification of free cash by the department of revenue, the mayor shall present to the city council, and the city council shall approve, a transfer to the drainage, stormwater, and culvert stabilization fund of a sum equal to not less than ten percent of the total free cash amount certified by the department of revenue.

January 29, 2024	Ordered to a first reading.
March 11, 2024	Ordered to a second reading, as amended.
March 11, 2024	Ordered on a second, third and final reading, as amended.
March 11, 2024	Engrossed and Ordained, as amended on a Roll Call.

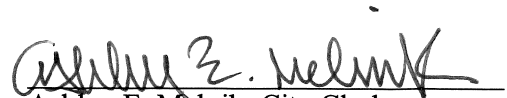
In City Council March 11, 2024. ORDERED on a Roll Call: Councillors Argenzio, Giannino, Guarino-Sawaya, Haas, Kelley, McKenna, Novoselsky, Zambuto, and Council President Cogliandro voting "YES". Councillor Silvestri voting "NO". Councillor Jaramillo was absent. Attest: Ashley E. Melnik, City Clerk

Approved by:



Mayor Patrick M. Keefe

Attest:



Ashley E. Melnik, City Clerk

3-18-2024
Date