

CITY OF REVERE RETIREMENT BOARD
AGENDA
Meeting Date: January 31, 2024 TIME: 9:00 A.M.
Location: 14 Yeamans St., Unit C2, Revere, MA 02151

1. **Call to Order**
 - Roll Call
2. **Approval of the Regular and Executive Session Minutes of prior meetings**
 - 12/20/2023

3. **Legal Matters**

	Comments
Joseph Cafarelli	

4. **Unfinished Business:**

Name	Dept	Comments
	N/A	

5. **New Enrollments:**

Name	Dept	Title/Start Date/# of hrs/Other Comments
Camila Aguilar	MNRECC	Telecommunicator/dispatcher 1/18/24 FT
Jesse Breuer	Housing	Administrative Assistant/Receptionist 1/2/2024 FT
Rose Burns	Mayor's Office	Mayor's Aide 1/8/2024 FT
Miguel Fereira Leitao	School	Security/Translator 12/4/2023 FT
Joli M. Giuliano	Parks & Rec	Fitness Liason 12/4/2023 FT
Hailey J. Holden	School	Campus Supervisor 11/14/2023 FT
John E. Leone	Parks & Rec	Fitness Liason 12/4/2023 FT
Milena Restrepo	School	Campus Supervisor 1/17/2024 FT

6. **New Retirements:**

Name	Dept	Comments

7. **Changes in Benefits:**

Name	Dept	Comments
N/A		

8. **Survivor Benefits:**

Name of Survivor	Date of Death of Member	Comments
Daniel Flynn Christina Voldstad Michael Flynn	3/22/2022	Option B Refund - Marion Flynn

9. **Disability Benefit Award:**

Name	Dept	Comments
N/A		

10. **Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:**

Name	Dept	Comments
Niki Karalis	School	\$2,841.24 payment for 1 year, 5 months of prior service

Christina McKenna	Parking Dept	\$25,253.31 payment for 12 years, 6 months of prior service
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11. Approval of Warrants:

PRIT Transfers	\$ 1,648,000.00	Transfer for January payroll
	\$4,000,000.00	Transfer to PRIT
Cash Disbursements	\$ 340.70	Comcast Business
	\$ 26.70	Crystal Rock
	\$ 45.00	Law Office of Timothy Smyth
	\$ 3,500.00	Lawson & Weitzen
	\$ 189.32	NationalGrid C2 & C3
	\$ 577.22	Holiday Lunch Reimbursement - City of Revere
	\$ 56.87	Office Supplies Reimbursements - Ernie Calavritinos
	\$ 283.12	Ricoh
	\$ 240.00	Sil and Viny Cleaners
	\$ 279.93	Verizon Wireless
	\$ 67.18	W.B. Mason
	\$ 3,500.00	Yeamans Street Investment LLC
Refunds, Transfers, Rollovers	\$ 1,205.11	Leo MacAskill Refund
Retirees Payroll	\$ 1,620,773.85	Payroll Warrant acknowledgement, December 2023
RRB Payroll	\$ 21,412.21	Payroll Warrant January 2024

12a. Executive Session - Disability Application

Name	Dept	Comments
Jackie Dean	Police	Review of ADR Application

12b. Executive Session - Litigation Strategy

Name	Dept	Comments
N/A		

13. New Business/Review of Administrative Items:

Description	Comments
Executive Director Status Report	
Office Staffing	

14a. Administrative/Other Items

Description	Comments
2024 Board Meeting and Payroll Dates	
COLA Base Adjustment	To be brought to City Council for approval in January
DeMattio, Josephy Withdrawal of ADR Application	Request to formally withdrawal ADR application
Disability Contract - Umass	
Interest - Buyback	Interest portion of buyback
Legal RFP	RFP Responses
PERAC Memo #27 - Current members at Age 70 who discontinued contributions followup	There are no affected members who discontinued contributions at age 70 and are eligible to restart by January 29, 2024

14b. Administrator's Reports/Filing:

Description	Comments
Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report	

15. Communications:

From	Dated	Description
PERAC Memo # 1/2024	1/4/2024	Annual review of medical testing fee
PERAC Memo # 2/2024	1/4/2024	2024 Interst Rate set at 0.1%
PERAC Memo #3/2024	1/9/2024	Required Min Distribution is Age 73

PERAC Memo #4/2024	1/9/2024	2024 Limits under Chapter 46 of the Acts of 2002
PERAC Memo #5/2024	1/9/2024	2024 Limits under Section 23 of Chapter 131 of the Acts of 2010
PERAC Memo #6/2024	1/9/2024	COLA notice

16. Other Inquiries:

17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn