

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

Meeting Date: April 14, 2021 TIME: 9:00 A.M.

Location: Online

If any member of the public would like to attend the online meeting, please contact Sandor Zapolin at szapolin@revere.org or (781) 286-8173 and you will be provided with the ability to access the meeting.

1. Call to Order

- Roll Call

2. a. Approval of the Regular and Executive Session Minutes of prior meetings

- 1/27/2021
- 1/27/2021 Executive Session
- 1/27/2021 Executive Session
- 3/24/2021
- 3/24/2021 Executive Session

3. Legal Matters

	Comments
James Millinazzo letter	

4. Unfinished Business:

Name	Dept	Comments
RRB Office Space	N/A	
Termination\Compliance cost issue	N/A	
Process re: Findings of Fact related to disability retirements	N/A	
Home Rule Petition	N/A	

5. New Enrollments:

Name	Dept	Title/Start Date/# of hrs/Other Comments
Fatima Abidi	School	Security/Translator/4/1/2021/FT
Chantel Ragucci	Auditor	Clerk II/3/30/21/FT
Dean Stuart	School	Jr. Custodian/3/25/2021
Develyn Miller	School	FT Cafeteria/3/22/2021/FT

6. New Retirements:

Name	Dept	Date of Retirement/Type of Retirement/Other
Jeffrey Graff	Police	4/10/2021/Super Option C \$72,152.28

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

Meeting Date: April 14, 2021 TIME: 9:00 A.M.

Location: Online

If any member of the public would like to attend the online meeting, please contact Sandor Zapolin at szapolin@revere.org or (781) 286-8173 and you will be provided with the ability to access the meeting.

Stanley Ferragamo	Fire	4/27/2021/Super Option B \$68,860.20
Dennis Collyer	Police	4/30/2021/Super Option C \$110,935.44
Janet Addonizio	Library	4/30/2021/Super Option A \$23,156.64
Madeline Favoloro	School	5/25/2021/Super Option C \$12,810.24
Rita DiCenso	School	4/1/2021/Super Option A \$9,930.72

7. Changes in Benefits:

Name	Dept	Comments
Nancy Giannio (survivor of Anthony Giannio)	DPW	Died 3/18/2021

8. Survivor Benefits:

Name of Survivor	Date of Death of Member	Comments
N/A		

9. Disability Benefit Award:

Name	Dept	Comments
N/A		

10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:

Name	Dept	Comments
N/A		

11. Approval of Warrants:

Refunds, Rollovers and Transfers	\$ 1,548,000.00	Transfer for April payroll
	\$ 2,000,000.00	Transfer Peoples' United to PRIT (excess funding)
Cash Disbursements		
	\$ 3,500.51	Lawson & Weitzen LLP
	\$ 50.86	WB Mason
	\$ 279.93	Verizon Wireless
	\$ 3,500.00	Yeaman Street Inv LLC
	\$ 36,808.58	Boston RB - 38c reimb
	\$ 58,043.48	Cambridge RB- 38c reimb

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

Meeting Date: April 14, 2021 TIME: 9:00 A.M.

Location: Online

If any member of the public would like to attend the online meeting, please contact Sandor Zapolin at szapolin@revere.org or (781) 286-8173 and you will be provided with the ability to access the meeting.

	\$ 20,660.26	Framingham RB - 38c reimb
	\$ 5,464.21	Refund Loretta Papa
	\$ 1,366.05	Bank of America (20% fed tax-Papa)
	\$ 18,523.30	Refund Derek Paradis
	\$ 4,630.82	Bank of America (20% fed tax-Paradis)
	\$ 2,392.32	Refund Christian Chalonec
	\$ 598.08	Bank of America (20% fed tax-Chalonec)
	\$ 38,000.00	Pension Technology Group (reissue)
Retirees Payroll	\$ 1,426,366.62	Payroll Warrant acknowledgement, March 2021
Retro Active Adjustments		
RRB Payroll	\$ 17,229.30	Payroll Warrant acknowledgement, March 2021

12. a. Executive Session - Disability Application

Name	Dept	Comments
Joseph Covino	Police	Request for appointment of PERAC MP

12. b. Executive Session - Litigation Strategy

Name	Dept	Comments
Pension Fraud	N/A	

13. New Business/Review of Administrative Items:

Description	Comments
N/A	

14. a. Administrative/Other Items

Description	Comments
<u>Administrative</u>	
Personnel Update	

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

Meeting Date: April 14, 2021 TIME: 9:00 A.M.

Location: Online

If any member of the public would like to attend the online meeting, please contact Sandor Zapolin at szapolin@revere.org or (781) 286-8173 and you will be provided with the ability to access the meeting.

<u>Receipts</u>	
State Retirement Board	\$74,391.13/State COLA reimbursement

14. b. Administrator's Reports/Filing:

Description	Comments
Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report	February 2021 Monthly reports

15. Communications:

From	Dated	<u>Description</u>
PERAC	3/31/2021	PERAC Memo #14/2021 Mandatory Retirement Board Member Training 2nd Q 2021
RRB	3/29/2021	COLA Notice to City Council
PERAC	3/24/2021	PERAC Memo #13/2021 2020 Annual Statement of Earned Income (91A)

16. Other Inquiries:

None	
-------------	--

17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn