

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

**Meeting Date: January 25, 2023 TIME: 9:00 A.M.
Location: 14 Yeamans St., Unit C2, Revere, MA 02151**

1. **Call to Order**
 - Roll Call
2. **Approval of the Regular and Executive Session Minutes of prior meetings**
 - 12/14/2022
 - 12/14/2022 Executive Session

3. **Legal Matters**

	Comments
N/A	

4. **Unfinished Business:**

Name	Dept	Comments
Joseph Carafelli	Police	Settlement
Chapter 298 of the Acts of 2022	N/A	

5. **New Enrollments:**

Name	Dept	Title/Start Date/# of hrs/Other Comments
Sirad Abdilahi	Parks	Aquatics Manager/12/20/2022
Sabah Alami	School	FT Food Service Worker/12/1/2022/FT
Camilla Castro	MNRECC	Dispatcher/1/5/2023/FT

6. **New Retirements:**

Name	Dept	Comments
Christopher Giannino	Police	1/26/2023/Super Option B \$91,844.16

7. **Changes in Benefits:**

Name	Dept	Comments
Michael Keppenberger	Fire	Died 12/23/2022
Kennert Tentindo	Police	Died 12/31/2022
Gerald Sasso	Police	Died 12/30/2022
Mary Martin (survivor of George Martin)	School	Died 12/22/2022
Paul Ford	Fire	Died 1/11/2023

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8. Survivor Benefits:

Name of Survivor	Date of Death of Member	Comments
N/A		

9. Disability Benefit Award:

Name	Dept	Comments
N/A		

10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:

Name	Dept	Comments
Jorge Romero	Police	Military service purchase/\$15,045.58/3y1m

11. Approval of Warrants:

Refunds, Rollovers and Transfers	\$ 1,648,000.00	Transfer for December 2022 payroll
	\$ 2,500,000.00	Transfer M&T to PRIT (overfunding)
Cash Disbursements	\$ 3,500.00	Yeamans Street Inv LLC
	\$ 3,500.00	Lawson & Weitzen LLP
	\$ 279.93	Verizon Wireless
	\$ 55.23	WB Mason
	\$ 678.48	Comcast Business
	\$ 244.62	NationalGrid C3
	\$ 18.27	Crystal Rock
	\$ 222.58	Ricoh USA Inc
	\$ 250.20	Madison Grp
	\$ 534.31	City of Revere reimbursement
	\$ 1,798.36	Lowell RB 38c reimb
	\$ 882.05	MWRA RB 38c reimb
	\$ 14,664.97	MHFA RB 38c reimb
Retirees Payroll	\$ 1,588,144.58	Payroll Warrant acknowledgement, December 2022
Retro Active Adjustments		
RRB Payroll	\$ 20,534.48	Payroll Warrant acknowledgement, December 2022

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12a Executive Session - Disability Application

Name	Dept	Comments
Elena Sacco	School	Request for appointment of a PERAC medical panel

12b Executive Session - Litigation Strategy

Name	Dept	Comments
N/A		

13. New Business/Review of Administrative Items:

Description	Comments
N/A	

14a Administrative/Other Items

Description	Comments
<u>Administrative</u>	
Powers & Sullivan Audit, year ending 12-31-21	
Job Descriptions/Reviews	
RFP for Consultants Services for disability retirements	Response
<u>Receipts</u>	
Nationwide Retirement	\$15,045.58/mil svc purchase FBO J Romero
City of Revere	\$31,379.51/active duty mil deductions FBO D Lamonica
State RB	\$61,071.72/State COLA reimbursement

14b Administrator's Reports/Filing:

Description	Comments
Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report	November 2022 Monthly reports

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15. Communications:

From	Dated	<u>Description</u>
PERAC	1/10/2023	PERAC Memo #4/2023 COLA Notice
PERAC	1/10/2023	PERAC Memo #3/2023 2023 Limits under Chapter 46 of the Acts of 2002
PERAC	1/10/2023	PERAC Memo #2/2023 2023 Limits under Section 23 of Chapter 131 of the Act of 2010
PERAC	1/3/2022	PERAC Memo #1/2023 Reintroduction of Earning and Hour Limitations for All Retirees in the Public Sector
PERAC	12/21/2022	PERAC Memo #34/2023 2022 Disability Data
PERAC	12/19/2022	PERAC Memo #33/2023 Mandatory Retirement Board Member Training 1Q 2023
PERAC	12/9/2022	PERAC Memo #32/2023 Tobacco Co List
PERAC	12/19/2022	PERAC Memo #31/2023 Annual Review of Medical Testing Fee
Secretary of the Commonwealth	1/5/2023	Letter
PERAC	12/1/2022	PERAC Pension News
PERAC	12/6/2022	Appropriation for FY2024
RRB	1/9/2023	Letter re: G. Rotondo

16. Other Inquiries:

17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn