

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

Meeting Date January 29, 2020 TIME: 9:00 A.M.

Location: Council Chambers

City Hall, Revere, Massachusetts

1. Call to Order

- Roll Call

2. a. Approval of the Regular and Executive Session Minutes of prior meetings

- 12/18/2019

3. Legal Matters

	Comments
PRIT Investment Review	

4. Unfinished Business:

Name	Dept	Comments
Marcos Garcia	Police	

5. New Enrollments:

	Dept	Title/Start Date/# of hrs/Other Comments
Carlos Lopez	Housing	Exec. Director/12/23/2019/FT
Sabrina Marin	SUDI	Admin. Asst./12/23/2019/FT
Mark Montalto, Jr.	Housing	Groundskeeper/1/6/2020/FT
Richard Serino	Council	Councillor/1/6/2020/elected ofc.

6. New Retirements:

Name	Dept	Date of Retirement/Type of Retirement/Other
Glen DeRosa	MIS	1/18/2020/Termination Retirement Option B \$47,400.60
Marie Zelandi	Purchasing	1/18/2020/Super Option B \$65,508.60
George Anzuoni	Treasurer	2/24/2020/Super Option C \$107,605.80

7. Changes in Benefits:

Name	Dept	Comments
Mary Maglione (survivor of Carmine Maglione)	Police	Died 1/1/2020
Margaret Cafarelli (survivor of George Cafarelli)	Police	Died 1/8/2020

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Rosemarie Cook (survivor of Robert Cook)	Fire	Died 1/11/2020
Marie Capodilupo	School	Died 1/12/2020
Peter Felt	Housing	Died 1/3/2020

8. Survivor Benefits:

Name of Survivor	Death of Member	Comments
N/A		

9. Disability Benefit Award:

Name	Dept	Comments
N/A		

10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:

Name	Dept	Comments
Kevin O'Hara	Police	Transfer in SRB/3y1m/\$17,112.01

11. Approval of Warrants:

Type	Amount	Comments
Refunds, Rollovers and Transfers	\$ 1,448,000.00	Transfer for January payroll
Cash Disbursements		
	\$ 3,500.00	Lawson & Weitzen
	\$ 76.13	WB Mason
	\$ 7.78	Crystal Rock
	\$ 47.98	Winthrop RB 38c reimb.
	\$ 1,798.36	Lowell RB 38c reimb.
	\$ 882.05	MWRA RB 38c reimb.
	\$ 600.00	MACRS ann. dues
Retirees Payroll	\$ 1,374,796.45	Payroll Warrant acknowledgement, December 2019
Retro Active Adjustments		
RRB Payroll	\$ 20,291.77	Payroll Warrant acknowledgement, December 2019

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12. a. Executive Session - Disability Application

Name	Dept	Comments
N/A		

12. b. Executive Session - Litigation Strategy

Name	Dept	Comments
Pension Fraud		

13. New Business/Review of Administrative Items:

Description	Comments
N/A	

14. a. Administrative/Other Items:

Description	Comments
<u>Administrative</u>	
Personnel Update	
Mass Retirees Request	
<u>Receipts</u>	
State Retirement Board	\$17,112.01/transfer in FBO K. O'Hara
State Retirement Board	\$93,215.74/State COLA Reimbursement
Shrewsbury Retirement Board	\$17,953.78/38c reimbursment
Chelsea Retirement Board	\$4,894.09/38c reimbursment
Malden Retirement Board	\$1,630.29/38c reimbursment

14. b. Administrator's Reports/Filing:

Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report	November 2019 Monthly reports
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15. Communications:

From	Dated	Description
PERAC	12/23/2019	PERAC Memo #26/2019 2019 Disability Data
PERAC	1/3/2020	PERAC Memo #1/2020 Tobacco Co List

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PERAC	1/6/2020	PERAC Memo #2/2020 2018 Comparative Analysis Fee report
PERAC	1/13/2020	PERAC Memo #3/2020 Mandatory Retirement Board Member Training
PERAC	1/13/2020	PERAC Memo #4/2020 Investment Consultant RFPs
PERAC	1/13/2020	PERAC Memo #5/2020 2020 Limit Under Chapter 46 of the Acts of 2002
PERAC	1/13/2020	PERAC Memo #6/2020 2020 Limit Under Section 23 of Chapter 131 of the Acts of 2010
PERAC	1/13/2020	PERAC Memo #7/2020 COLA Notice
PERAC	1/17/2020	PERAC Memo #8/2020 Actuarial Data
PERAC	1/16/2020	PERAC Memo #9/2020 Buyback and Makeup Repayment Worksheets
NCPERS	1/1/2020	NCPERS Monitor
Powers & Sullivan		Audit YE 12/31/2018
PERAC	12/11/2019	FY 2021 Appropriation
RRB	1/14/2020	Robert Rice Settlement Agreement

16. Other Inquiries:

None	
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17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn