

**CITY OF REVERE RETIREMENT BOARD
AGENDA
Meeting Date: July 24 2019 TIME: 9:00 A.M.
Location: Council Chambers
City Hall, Revere, Massachusetts**

1. Call to Order

- Roll Call

2. a. Approval of the Regular and Executive Session Minutes of prior meetings

- 6/19/2019
- 6/19/2019 Executive Session

3. Legal Matters

| | Comments |
|----------------------|--|
| Derek Paradis | Application for refund of accumulated deductions |
| Robert Barry | MGL c. 32, s. 91A Suspension Hearing |
| Philip Picco | MGL c. 32, s. 91A Suspension Hearing |

4. Unfinished Business:

| Name | Dept | Comments |
|--------------------|----------------|--|
| Robert Rice | Library | Pension Forfeiture Hearing (continued) |

5. New Enrollments:

| Name | Dept | Title/Start Date/# of hrs/Other |
|--------------------------|------------------------|---------------------------------|
| Garry Preston | School | Bus Driver/6/25/2019/FT |
| Ashley Goodwin | MNRECC | Dispatcher/6/13/2019/FT |
| Gesenia Guillen | School | Clerk/7/8/2019/FT |
| Adriana Borriello | Parks & Rec | Program Coordinator/7/1/2019/FT |

6. New Retirements:

| Name | Dept | Date of Retirement/Type of |
|-------------------------|-------------------|--------------------------------|
| Domenic LaSala | Fire | 6/30/2019/Option B \$86,800.32 |
| H. Joyce Gaskill | Retirement | 7/31/2019/Option B \$43,459.92 |

7. Changes in Benefits:

| Name | Dept | Comments |
|---------------------|-------------|---------------|
| Warren Myers | Fire | Died 7/4/2019 |

8. Survivor Benefits:

| Name of Survivor | Date of Death of Member | Comments |
|---|-------------------------|----------------------|
| Karen Myers (survivor of Warren Myers) | 7/4/2019 | Option C \$755.43/mo |

9. Disability Benefit Award:

| Name | Dept | Comments |
|------------|------|----------|
| N/A | | |

10. Awards of Creditable Service/Approval of Instal. Plans/Acceptance of Liability:

| Name | Dept/Position | Comments |
|--------------|---------------|---|
| Rick Griffin | Police | Transfer in Everett RB/5y8m/\$27,446.49 |

11. Approval of Warrants:

| Type | Amount | Comments |
|---|-----------------|---|
| Refunds, Rollovers and Transfers | \$ 1,448,000.00 | Transfer for payroll |
| | \$ 1,000,000.00 | Transfer from Peoples to PRIT to reduce overfunding |
| Cash Disbursements | | |
| | \$ 3,500.50 | Lawson & Weitzen LLP |
| | \$ 414.09 | WB Mason |
| | \$ 147.34 | Sharecare Health Services (McCormack) |
| | \$ 3.89 | Crystal Rock |
| | \$ 342.00 | Century Security Svcs |
| Retirees Payroll | \$ 1,366,333.96 | Payroll Warrant acknowledgement, June 2019 |
| Retro Active Adjustments | | |
| RRB Payroll | \$ 20,785.99 | Payroll Warrant acknowledgement, June 2019 |

12. a. Executive Session - Disability Application

| Name | Dept | Comments |
|-----------------|--------|--------------------------------------|
| Corey McCormack | Police | Appointment of a PERAC Medical Panel |

12. b. Executive Session - Litigation Strategy

| Name | Dept | Comments |
|----------------------|------|----------|
| Pension Fraud Update | N/A | |

13. New Business/Review of Administrative Items:

| Description | Comments |
|-------------|----------|
| N/A | |

14. a. Administrative/Other Items:

| Description | Comments |
|------------------------------|---|
| <u>Administrative</u> | |
| Personnel Update | |
| PERAC Valuation Letter | |
| <u>Receipts</u> | |
| City of Revere | \$12,655,956/FY20 Pension Fund |
| Revere Housing Authority | \$528,000/FY20 Pension Fund Appropriation |
| State Retirement Board | \$37,287.07/State RB 38c reimbursement |
| State Retirement Board | \$93,389.40/State RB COLA reimbursement |

| | |
|--------------------------|--|
| Corey McCormack | \$147.34/Medical records fee reimbursement (Tufts) |
| Everett Retirement Board | \$27,446.49/transfer in FBO R. Griffin |

b. Administrator's Reports/Filing:

| | |
|---|--------------------------|
| Monthly Reports - T/B, C/D, Adjst., & C/R, recon. | May 2019 Monthly reports |
| Budget Report | |

15. Communications:

| From | Dated | Description |
|-------|-----------|---------------------------------------|
| DALA | 6/17/2019 | Order of Dismissal - Clarke v. RRB |
| PERAC | 6/21/2019 | PERAC Memo #18/2019 Audits |
| PERAC | 7/11/2019 | PERAC Memo #19/2019 Mandatory RB |
| RRB | 7/16/2019 | Letter to PERAC Actuary re: E. Collar |

16. Other Inquiries:

| | |
|------|--|
| None | |
|------|--|

17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn