CITY OF REVERE RETIREMENT BOARD

AGENDA

Meeting Date: May 26, 2021 TIME: 9:00 A.M.

Location: 14 Yeamans St., Unit C2, Revere, MA 02151

If any member of the public would like to attend the meeting remotely, please contact Sandor Zapolin at szapolin@revere.org or (781) 286-8173 and you will be provided with the ability to access the meeting.

- 1. Call to Order
 - Roll Call

2. a. Approval of the Regular and Executive Session Minutes of prior meetings

- 4/14/2020
- 4/14/2021 Executive Session

3. Legal Matters

| | Comments |
|------------------------|----------|
| James Milinazzo letter | |

4. Unfinished Business:

| Name | Dept | Comments |
|--|------|------------------|
| Home Rule Petition | N/A | Stone Consulting |
| RRB Office Space | N/A | |
| Termination\Compliance cost issue | N/A | |
| Process re: Findings of Fact related to disability retirements | N/A | |
| COLA Hearing | N/A | |

5. New Enrollments:

| Name | Dept | Title/Start Date/# of hrs/Other Comments |
|-----------------|--------|--|
| Aida Santiago | School | Security/Translator/5/10/2021/FT |
| Frida Taleb | School | FT Cafeteria/5/3/2021/FT |
| Zhour Khalouki | School | FT Cafeteria/5/3/2021/FT |
| Christa Goutros | MNRECC | Dispatcher/4/8/2021/FT |
| Gladys Agneta | Police | Advocate/4/26/2021/FT |
| Austin Tevenal | School | Jr. Custodian/5/12/2021/FT |

6. New Retirements:

| Name | Dept | Date of Retirement/Type of Retirement/Other |
|---------------|------|---|
| Joseph Placet | Fire | 4/30/2021/Super Option C \$66,591.72 |

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| Brian Mucci | DPW | 4/30/2021/Super Option C \$9,818.28 |
|----------------|--------|--------------------------------------|
| Lucia Ferone | School | 5/7/2021/Super Option C \$8,424.72 |
| Joseph Vesce | School | 6/5/2021/Super Option B \$41,706.84 |
| Eleanor Collar | School | 5/31/2021/Super Option B \$41,127.00 |

7. Changes in Benefits:

| Name | Dept | Comments |
|------------------|-------------|----------------|
| Louise Fulton | Retirement | Died 5/12/2021 |
| Roderick Granses | Water Sewer | Died 4/25/2021 |
| Paul Arsenault | Police | Died 4/13/2021 |
| Diane DiPietro | RHA | Died 4/26/2021 |
| Frank Capano Jr. | Fire | Died 4/23/2021 |

8. Survivor Benefits:

| | | Date of Death | |
|-----|-----------------|---------------|----------|
| Na | ame of Survivor | of Member | Comments |
| N/A | | | |

9. Disability Benefit Award:

| Name | Dept | Comments |
|------|------|----------|
| N/A | | |

10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:

| Name | Dept | Comments |
|----------------|------|---|
| Michael Mullen | Fire | Service purchase/1y8m/\$8,334.84 |
| Michael Mullen | Fire | Military service purchase/2y2m/\$7,162.89 |

11. Approval of Warrants:

| Refunds, Rollovers and Transfers | \$ 1,548,000.00 | Transfer for May payroll |
|----------------------------------|--------------------|-------------------------------|
| Cash Disbursements | | |
| | \$ 337.00 | GPP Insurance (in April 2021) |
| | \$ 3,501.73 | Lawson & Weitzen LLP |
| | \$ 377.69 | WB Mason |
| | \$ 279.93 | Verizon Wireless |
| | \$ 3,500.00 | Yeaman Street Inv LLC |
| | \$ 209.86 | Ricoh USA Inc |
| | | |

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| | \$ | 456 16 | Reimbursement C Ferrante |
|--------------------------|----|--------------|--------------------------------|
| | \$ | | Uline |
| | | | |
| | \$ | | Madison Group |
| | \$ | | Crystal Rock |
| | \$ | 26,306.70 | State Retirement Board - 38c |
| | | | reimb |
| | \$ | 882.05 | MWRA RB - 38c reimb |
| | \$ | 30,948.97 | NYLIAC FBO M Curiale refund |
| | \$ | 1,121.08 | M Reska refund |
| | \$ | 280.27 | Bank of America (20% fed tax - |
| | | | Reska) |
| | \$ | 16,207.12 | A Malinowski refund |
| | \$ | 4,051.78 | Bank of America (20% fed tax - |
| | | | Malinowski) |
| | \$ | 323.00 | Reimbursement S Zapolin |
| Retirees Payroll | \$ | 1,421,061.61 | Payroll Warrant |
| | | | acknowledgement, April 2021 |
| | | | |
| Retro Active Adjustments | | | |
| RRB Payroll | \$ | 18,008.90 | Payroll Warrant |
| | | - | acknowledgement, April 2021 |
| | | | |
| L | 1 | | |

12. a. Executive Session - Disability Application

| Name | Dept | Comments |
|-----------------|--------|---|
| Alan Coscia | RHA | Disability Retirement Hearing |
| Joseph DiMattio | DPW | Involuntary Disability Hearing |
| Laura DiPlatzi | School | Disability Retirement Hearing continued |

12. b. Executive Session - Litigation Strategy

| Name | Dept | Comments |
|---------------|------|----------|
| Pension Fraud | N/A | |

13. New Business/Review of Administrative Items:

| Description | Comments |
|-------------|----------|
| N/A | |

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14. a. Administrative/Other Items

| Description | Comments |
|-------------------------|--|
| Administrative | |
| Personnel Update | |
| PERAC Annual Statement | |
| Receipts | |
| Boston Retirement Board | \$5,986.84/38c reimbursement |
| Empower Retirement | \$1,748.59/service purchase FBO K Moujahid |
| Michael Mullen | \$8,334.84/service purchase |
| Michael Mullen | \$7,162.89/military service purchase |
| James Milinnazzo | \$255.35/refund change in option |
| Peter Napolitano | \$209.00/fire cert. |

14. b. Administrator's Reports/Filing:

| Description | Comments |
|---|----------------------------|
| Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report | March 2021 Monthly reports |

15. Communications:

| From | Dated | Description |
|-------|-----------|--|
| PERAC | 4/1/2021 | PERAC Pension News |
| PERAC | 4/13/2021 | PERAC Memo #15/2021 Implementation of Paid |

16. Other Inquiries:

| None | | | |
|------|--|--|--|
| | | | |
| | | | |

17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn