



REVERE RETIREMENT SYSTEM
14 Yeamans Street, Unit C2, Revere, MA 02151
Telephone (781) 286-8173 Fax (781) 286-3316

Retirement Board

Richard Viscay, Chair
Gennaro Cataldo
James Cullen
John J. Henry
Sean Manion

June, 2021

Dear Retirees and Beneficiaries:

The Revere Retirement Board's office has moved to 14 Yeamans St., Unit C2, Revere. Feel free to visit for any retirement needs. The phone number remains the same. The Board plans to hold an open house when circumstances allow.

At its May 2021 meeting, the Revere Retirement Board voted to grant a Cost of Living Adjustment (COLA) to eligible retirees and beneficiaries. The COLA is 3% on the first \$13,000 of eligible allowances. The COLA payment will begin with the July 2021 retirement allowance, which will be direct-deposited on July 30, 2021.

Payment details are always available on the Revere Retirement Board's portal at www.revere.org/departments/retirement. If you have questions, feel free to contact the Board at (781) 286-8173 or szapolin@revere.org.

The health insurance and dental insurance rates for retirees and beneficiaries will increase for the upcoming fiscal year. You will see the change in the June 2021 direct deposit. For questions about insurance, feel free to contact the Benefits Office at (781) 286-8202.

The Board wishes you good health and best wishes.

Sincerely,

The Revere Retirement Board