

Revere Retirement Board

Meeting Minutes

October 26, 2022 – 9:00 a.m.

At a meeting of the Revere Retirement System (RRS), held on Wednesday, August 24, 2022, at 9:05 a.m. at 14 Yeamans St., Suite C2, Revere, the following Revere Retirement Board (RRB), members participated: Mr. Viscay, Ms. Cody, Mr. Manion, Mr. Cullen and Mr. Cataldo. Also participating in the meeting: Mr. Zapolin, Retirement Administrator and Mr. Zaleznik, Board Counsel.

The RRB recited the Pledge of Allegiance.

Agenda Item 1 – Call to Order

Agenda Item 2 – Approval of Minutes

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the regular minutes of the September 28, 2022 meeting of the RRB.

On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 to take matters out of order.

Agenda Item 12a– Disability Application

The RRB held a hearing on the accidental disability retirement application of Leo MacAskill. Mr. MacAskill and Chief Callahan participated. Mr. MacAskill waived executive session. Mr. Zaleznik discussed the issue of permanence related to his orthopedic injury. The RRB discussed the issues of orthopedic injury and psychiatric injury. On an affirmative vote, Mr. Cataldo moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the accidental disability application for the orthopedic and psychiatric injuries based upon the PERAC medical panel reports and the UMass Medical School DES report. Mr. MacAskill and Chief Callahan left the meeting.

The RRB returned to the regular order of business.

Agenda Item 3 - Legal Matters

Francesco Daniele, Director of Client Services, at PRIT gave the portfolio review. RRB members asked questions and Mr. Daniele provided responses. Mr. Daniele left the meeting.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to take matters out of order.

Agenda Item 12a– Disability Application

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to convene in executive session to “discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual;” MGL c. 30A, s. 21(a)(1); specifically, to discuss the physical condition of Elena Sacco. Ms. Sacco and her counsel Michael Akashian, participated. Mr. Viscay noted the reasons for the executive session and noted that the RRB would convene in public session after the executive session. The RRB will maintain minutes of the executive session. The RRB again convened in public session.

On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to accept the withdrawal of Ms. Sacco’s application without prejudice with a new application to be reviewed at a future meeting. Ms. Sacco and Michael Akashian left the meeting.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 (Mr. Viscay-yes, Ms. Cody-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to convene in executive session to “discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual;” MGL c. 30A, s. 21(a)(1); specifically, to discuss the physical condition of Robert Delgreco. Mr. Delgreco participated. Mr. Viscay noted the reasons for the executive session and noted that the RRB would convene in public session after the executive session. The RRB will maintain minutes of the executive session. The RRB again convened in public session.

On an affirmative vote, Mr. Cataldo moving, the RRB voting 5-0 to table the matter pending receipt of additional medical records and for Mr. Zapolin to notify Mr. Delgreco’s counsel. Mr. Delgreco left the meeting.

The RRB returned to the regular order of business.

Agenda Item 4- Unfinished Business

The RRB discussed the issue of the 5% COLA pending in the Legislature and increasing the COLA base. On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to table the matter to the next meeting for further discussion.

Agenda Item 5 - New Enrollments

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the membership of Victoria Bravo, Clerk, 9/22/2022, Sue Goncalves, School, 9/28/2022, Yesica Guzman, HR, 9/26/2022, Claire Inzerillo, Solicitor, 10/6/2022, Samanda Lumaj, Solicitor, 9/22/2022 and William Reed, Parking, 10/13/2022.

Agenda Item 6 - New Retirements

On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 to approve the retirement allowance of Patricia Buonopane, School, 10/1/2022, Super Option B \$17,503.68, Gerald Salvati, Police, 9/27/2022, Super Option C \$49,990.32 and Robert Fortuna, Fire, 10/1/2022, Super Option C \$77,097.60, subject to PERAC calculation approval.

Agenda Item 7 – Changes in Benefits

The RRB noted the passing of Curtis Marchand, Fire, 10/5/2022 and Sonia Walley (survivor of Kenneth Walley), Fire, 9/26/2022.

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Awards – N/A

Agenda Item 10 – Awards of Creditable Service/Approval of Installment Plans/ Acceptance of Liability – N/A

Agenda Item 11- Approval of Warrant and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the transfer from PRIT to Bank of America in the amount of \$1,548,000.00 to fund the October 2022 retiree payroll.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve the following warrant expenditures: \$3,500.00 to Yeamans St. Investment LLC for rent, \$3,500.00 to Lawson & Weitzen LLP, \$279.93 to Verizon Wireless, \$433.94 to

NationalGrid, \$337.85 to Comcast Business, \$124.83 to WB Mason Inc, \$5.25 to Crystal Rock, \$107.94 to Ricoh USA Inc, \$488.36 to S Zapolin for reimbursement, \$1,347.69 to A Castro Franco for refund, \$336.92 to Bank of America (20% fed tax – Castro Franco), \$7,966.10 to M Verruto for refund, \$1,991.52 to Bank of America (20% fed tax – Verruto) and \$15,118.34 to Fidelity Investments FBO V Herrera for refund.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to acknowledge the September 2022 RRS retiree payroll in the amount of \$1,560,182.26 and the September 2022 RRB payroll in the amount of \$19,685.01.

Agenda Item 12b – Litigation Strategy – N/A

Agenda Item 13 - New Business/Review of Administrative Items – N/A

Agenda Item 14a– Administrative/Other Items

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to table the discussion of job descriptions to the November meeting.

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to approve participation in NCPERS' PCCC program.

On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 to accept the final PERAC audit report.

On an affirmative vote, Mr. Manion moving, the RRB voting 5-0 to modify the letter regarding the Joseph Cafarelli matter by providing the salary for a Police Lieutenant for the applicable years before sending to counsel.

The RRB acknowledged receipt of \$7,076.00 from A Marah for service purchase.

Agenda Item 14b– Administrator's Report

On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to accept for August 2022: the Budget Report, Cash Flow Report, Trial Balance, Adjustments, Cash Receipts Report, Cash Disbursements Report, Reconciliation and PRIT report.

Agenda Item 15- Communications

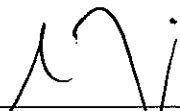
On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to place the following correspondence on file: PERAC Memo #24/2022 Mandatory Retirement Board

Member Training, PERAC Memo #25/2022 Tobacco Co List and PERAC Memo #26/2022 Appropriations Data Due.

Agenda Item 16 – Other Inquiries

Mr. Zapolin noted that 427 of 510 annual affidavits sent have been returned. The staff will call those who have not returned the affidavits after the deadline has passed.

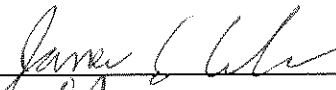
On an affirmative vote, Mr. Viscay moving, the RRB voting 5-0 to adjourn the meeting at 11:10 a.m.



Mr. Zapolin, Administrator



Mr. Cataldo



Mr. Cullen



Mr. Viscay



Ms. Cody



Mr. Manion

