

Revere Retirement Board

Meeting Minutes

October 27, 2021 - 9:00 a.m.

At a meeting of the Revere Retirement System (RRS), held on Wednesday, October 27, 2021, at 9:00 a.m. at 14 Yeamans St., Suite C2, Revere, the following Revere Retirement Board (RRB), members participated: Mr. Viscay, Mr. Cullen and Mr. Cataldo. Mr. Manion joined the meeting at 9:30 a.m. Also participating in the meeting: Mr. Zapolin, Retirement Administrator and Mr. Zaleznik, Board Counsel.

Agenda Item 1 – Call to Order

On an affirmative vote, Mr. Cataldo moving, the RRB voting 3-0 (Mr. Viscay-yes, Mr. Manion-absent, Mr. Cullen-yes, Mr. Cataldo-yes) to take matters out of order.

Agenda Item 12a – Executive Session – Disability Application – N/A

The RRB discussed the accidental death application filed by the late Elaine Harkins, survivor of John Harkins. Mr. Harkins, POA, participated remotely. Mr. Harkins waived executive session. Mr. Zapolin gave an overview of the application. Mr. Zaleznik discussed an issue with the length of time between retirement and death and the relation between the injury/hazard and death. The RRB discussed the issue raised by Mr. Zaleznik and the application. On an affirmative vote, Mr. Cullen moving, the RRB voting 3-0 (Mr. Viscay-yes, Mr. Manion-absent, Mr. Cataldo-yes and Mr. Cullen-yes) to approve the accidental death application of the late Ms. Harkins based on the PERAC medical panel. Mr. Viscay and Mr. Cataldo noted their concern with the issue raised by Mr. Zaleznik.

Mr. Manion joined the meeting.

The RRB discussed the accidental death application filed by Maureen Capano, survivor of Frank Capano, Jr. Ms. Capano participated remotely. Ms. Capano waived executive session. Mr. Zapolin gave an overview of the application. Mr. Zaleznik discussed an issue with the length of time between retirement and death and the relation between the injury/hazard and death. The RRB discussed the issue raised by Mr. Zaleznik and the application. On an affirmative vote, Mr. Manion

moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cataldo-yes and Mr. Cullen-yes) to approve the accidental death application of the Ms. Capano based on the PERAC medical panel and UMass DES report.

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to take matters out of order.

Agenda Item 3 - Legal Matters

Laura Strickland of PRIM gave the PRIT portfolio review. RRB members asked questions and discussed the RRB investments in PRIT.

The Board returned to the regular order of business.

Agenda Item 2a - Approval of Board Minutes

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the regular minutes of the September 29, 2021 meeting of the RRB.

Agenda Item 3 - Legal Matters –

On an affirmative vote, Mr. Manion moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve and ratify the MNRECC as a governmental unit of the RRS.

Agenda Item 4- Unfinished Business - N/A

Agenda Item 5 - New Enrollments

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the memberships of Youssef Benabid, Parking, 10/4/2021, Zachary Carifio, RHA, 10/18/2021, Stephanie Hollowell, School, 8/24/2021, Leda Licon, School, 10/8/2021, Andres Moy, Parking, 10/4/2021, Lauren Palmer-Merrill, School, 8/24/2021, Allannah Plemel, School, 10/14/2021, Emily Rabelo, School, 9/8/2021, Alicia Santaniello, Health, 10/7/2021 and Hanane Sekhssokh, School, 10/12/2021.

Agenda Item 6 - New Retirements

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the retirements of

Michael DelloRusso, Police, 10/6/2021, Super Option B \$59,748.96, John Doherty, DPW, 10/22/2021, Super Option B \$11,180.88, Steven Ford, Police, 11/2/2021, Super Option C \$118,176.48 and Charlotte Ferrante, Retirement, 12/31/2021, Super Option C \$25,836.84, subject to PERAC calculation approval.

Agenda Item 7 – Changes in Benefits

The RRB noted the passing of Marie Perrella, School, 10/8/2021 and William Lordan, Fire, 9/19/2021.

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Awards – N/A

Agenda Item 10 – Awards of Creditable Service/Approval of Installment Plans/ Acceptance of Liability and Addendum

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve service purchase of Robert Romano, 2m, \$1,279.57, transfer in from Cambridge RB FBO Elizabeth Belmonte, 17y11m, \$116,595.31, transfer in from Lynn RB FBO Melinda Depina, 3y7m, \$8,747.37, military service purchase of Milton Alfaro, 4y, \$19,522.00 and service purchase of Khadidja Fridjat, 5m, \$1,755.99.

Agenda Item 11- Approval of Warrant

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the transfer from PRIT to Bank of America in the amount of \$1,548,000.00 to fund the October 2021 retiree payroll.

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve the following warrant expenditures: \$3,501.02 to Lawson & Weitzen LLP, \$3,500.00 to Yeamans St. Investment LLC for rent, \$94.79 to WB Mason, \$3.18 to Crystal Rock, \$204.99 to NationalGrid, \$279.93 to Verizon Wireless, \$334.00 to Comcast Business, \$102.46 to Ricoh USA Inc, \$1,380.00 to UMass DES, \$275.00 to NCPERS, \$387.81 to S. Zapolin for reimbursement, \$41.78 to C. Ferrante for reimbursement, \$100.00 to MACRS for fall conference, \$900.00 to Independent Newspaper group for

advertisement, \$543.97 to Pour Your Art Out for artwork, \$8,493.92 to Eastern Bank FBO J. Van Heukelom.

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to acknowledge the September 2021 RRS retiree payroll in the amount of \$1,492,205.82 and the September 2021 RRB payroll in the amount of \$18,321.24.

Agenda Item 12b – Litigation Strategy

Mr. Zaleznik had no update.

Agenda Item 13-New Business/Review of Administrative Items

Mr. Viscay discussed the City's GASB 74/75 report on the OPEB trust fund.

Agenda Item 14a– Administrative/Other Items and Addendum

The RRB discussed Ms. Ferrante's retirement. Mr. Viscay and Mr. Zapolin have prepared a job description and advertised the position.

On an affirmative vote, Mr. Cullen moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to approve a 3% base salary increase for RRB employees effective July 1, 2021 to provide parity with the Unit A & B contracts.

On an affirmative vote, Mr. Cullen moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to extend the vaccine incentive to RRB employees in the same manner approved by the City administration.

On an affirmative vote, Mr. Manion moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to adopt as board policy that all new employees as of today must provide proof of COVID-19 vaccination before being hired.

Mr. Zapolin provided an update on the annual affidavit project. As of the meeting, 479 of the 488 total affidavits have been returned. The RRB staff is continuing outreach to the remaining 9 non-returners and will send a letter by certified mail to each notifying them that their retirement allowance will be suspended in November.

The RRB acknowledged receipt of \$10,000.00 from Peter Martino, \$8,747.36 from Lynn RB for transfer in FBO M. Depina, \$116,595.31 from Cambridge RB for transfer in FBO E. Belmonte, \$1,297.57 from Robert Romano for service purchase, \$1,485.82 from Khadidja Fidjat for service purchase, \$270.17 from Khadidja Fidjat for service purchase and \$19,522.00 from M. Alfano for military service purchase.

Agenda Item 14b– Administrator’s Report

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to accept the Trial Balance, Adjustments, Cash Receipts Report, Cash Disbursements Report, Reconciliation, Budget Report, Cash Flow Report and PRIT report.

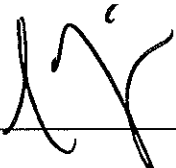
Agenda Item 15- Communications and Addendum

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to place following correspondence in the appropriate member files: DALA decision in Doherty v. RRB, CR-16-363, PERAC letter on Frank Sclafani, and PERAC letter on injury notice requirements. The RRB discussed the correspondence.


On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to place the following correspondence on file: PERAC Memo #29/2021 Expansion of Post-Retirement Work in the Public Sector, PERAC Memo #28/2021 Buying Back Elected Official Service Time, PERAC Memo #27/2021 Appropriation Data Due, PERAC Memo #26/2021 Mandatory Retirement Board Trainings and PERAC Memo #25/2021 Tobacco Co List.

Agenda Item 16 – Other Inquiries not available – N/A

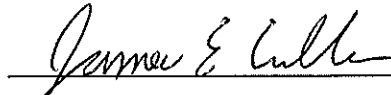
On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to adjourn the meeting at 11:03 a.m.



Mr. Zapolin, Administrator



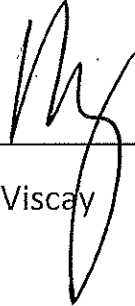
Mr. Cataldo



Mr. Cullen



Mr. Manion



Mr. Viscay