

Revere Retirement Board

Meeting Minutes

February 23, 2022 – 9:00 a.m.

At a meeting of the Revere Retirement System (RRS), held on Wednesday, February 23, 2022, at 9:00 a.m. at 14 Yeamans St., Suite C2, Revere, the following Revere Retirement Board (RRB), members participated: Mr. Viscay, Mr. Manion, Mr. Cullen and Mr. Cataldo. Ms. Cody was absent. Also participating in the meeting: Mr. Zapolin, Retirement Administrator. Mr. Zaleznik, Board Counsel, participated remotely.

Agenda Item 1 – Call to Order

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 to take matters out of order.

Agenda Item 12a – Executive Session – Disability Application

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 (Mr. Viscay-yes, Ms. Cody-absent, Mr. Manion-yes, Mr. Cullen-yes, Mr. Cataldo-yes) to convene in executive session to “discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual;” MGL c. 30A, s. 21(a)(1); specifically, to discuss the physical condition and mental health of Marc Birritteri. Mr. Birritteri and his counsel Daniel Fogarty participated. Mr. Viscay noted the reasons for the executive session and noted that the RRB would convene in public session after the executive session. The RRB will maintain minutes of the executive session. The RRB again convened in public session.

Mr. Manion moved to request that PERAC appoint a medical panel to examine Mr. Birritteri. Mr. Cataldo amended the motion to also have UMass Medical School DES conduct a review. On an affirmative vote, the RRB voting 4-0 to approve the motion.

The Board returned to the regular order of business.

Agenda Item 2a - Approval of Board Minutes

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 to approve the regular minutes of the January 26, 2022 meeting of the RRB and the executive session minutes of the January 26, 2022 meeting of the RRB.

Agenda Item 3 - Legal Matters and Addendum

Mr. Zaleznik notified the RRB that the trial related to the pension fraud matter is still scheduled for March 8, 2022. Mr. Zaleznik has spoken to the ADA assigned to the matter and has reached out to the police detectives involved.

Mr. Zaleznik discussed the Supreme Judicial Court decision in *Worcester Regional Retirement Board v. PERAC*. He stated that the Court applied its prior rulings to all calculations.

The RRB discussed the DALA decision in *Cafarelli v. PERAC*. Mr. Zaleznik discussed the decision and the RRB's options. On an affirmative vote, Mr. Manion moving, the RRB voting 4-0 to file objections with CRAB and note that the objections are to allow the RRB additional time to review the decision, facts and law.

Mr. Zaleznik left the meeting at 9:50 a.m.

Agenda Item 4- Unfinished Business

The RRB discussed the COLA and the options for approving an increase. Mr. Manion discussed the issue of the COLA base. On an affirmative vote, Mr. Cullen moving, the RRB voting 4-0 to notify the City Council that it intends to vote on the 3% COLA at its next meeting and remind the Council of its practice to grant a 3% COLA regardless of the amount of the Social Security increase.

The RRB discussed the Fire Credit Union and issuing ACH payments to members of the credit union. On an affirmative vote, Mr. Manion moving, the RRB voting 4-0 to invite Mr. Todisco of the Fire Credit Union and a representative of Citizen's Bank to its next meeting to discuss the issue.

Agenda Item 5 - New Enrollments

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 to approve the memberships of Maritsa Barros, HR, 1/17/2022, David Caramello, School, 2/7/2022, Eusandra De Paula Howe, School, 2/7/2022 Jackelin Diaz School, 1/24/2022, Kathleen Eugenio Dos Santos, School, 1/24/2022, Stephanie Fortucci,

MNRECC, 1/18/2022, Christopher Hinijosa, School, 1/19/2022, Aisha Milbury Ellis, School, 1/1/2022, Michael Molina, MNRECC, 2/10/2022, Zouhair Mouty, School, 2/7/2022, Brady Reynolds, School, 1/4/2022, Debra Senibaldo, RHA, 1/7/2022 and Yvonne Vu, 311, 1/25/2022.

Agenda Item 6 - New Retirements

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 to approve the retirement of Diane Colella, Elections, 1/18/2022, Super Option C \$36,083.52, Stephen D'Apolito, School, 1/26/2022, Super Option B \$48,054.24, Elena Sacco, School, 2/1/2022, Super Option B \$5,587.92, Daniel Maguire, Elder, 2/1/2022, Super Option B \$10,631.88 and Donna Margossian, School, 2/8/2022, Super Option C \$30,832.56, subject to PERAC calculation approval.

Agenda Item 7 – Changes in Benefits

The RRB noted the passing of Edmund Foster, Fire, 2/7/2022, Thomas Nardone, Health, 1/16/2022 and Maureen Sousa, Elder, 1/18/2022.

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Awards – N/A

Agenda Item 10 – Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability – N/A

Agenda Item 11- Approval of Warrant

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 to approve the transfer from PRIT to Bank of America in the amount of \$1,548,000.00 to fund the February 2022 retiree payroll.

On an affirmative vote, Mr. Viscay moving, the RRB voting 3-0-1 (Mr. Cataldo abstaining) to approve the following warrant expenditures: \$3,500.00 to Lawson & Weitzen LLP, \$3,500.00 to Yeamans St. Investment LLC for rent, \$67.60 to WB Mason, \$304.78 to NationalGrid, \$279.93 to Verizon Wireless, \$3.18 to Crystal Rock, \$360.00 to Sil and Viny Cleaning, \$137.06 to G Cataldo for reimbursement, \$15,996.82 to Swampscott RB for 3(8)(c) reimbursement, \$337.85 to Comcast Business, \$58,043.48 to Cambridge RB for 3(8)(c) reimbursement, \$50,415.55 to Plymouth County RB for transfer out FBO J Viarella, \$48,811.35 to Everett RB for

transfer out FBO K Sheehan, \$32,824.41 to Essex RB for transfer out FBO J Leary, \$5,214.23 to Medford RB for 3(8)(c) reimbursement, \$3,517.79 to Saugus RB for 3(8)(c) reimbursement, \$1,798.36 to Lowell RB for 3(8)(c) reimbursement, \$47.98 to Winthrop RB for 3(8)(c) reimbursement, \$882.05 to MWRA RB for 3(8)(c) reimbursement, \$34.20 to Andrew Aldridge MD PC for medical records and \$184.95 to Flag Store USA for flag.

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 to acknowledge the January 2022 RRS retiree payroll in the amount of \$1,564,320.80 and the January 2022 RRB payroll in the amount of \$36,397.41.

Agenda Item 12b – Litigation Strategy

Mr. Zaleznik updated the RRB.

Agenda Item 13-New Business/Review of Administrative Items – N/A

Agenda Item 14a– Administrative/Other Items

Mr. Zapolin gave an update on the new Assistant Retirement Administrator's progress.

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 grant approval and reimbursement for attendance at the NCPERS annual conference in Washington DC for RRB members and the Administrator.

The RRB acknowledged receipt of \$4,104.08 from Medford RB for MGL c. 32, s. 3(8)(c) reimbursement.

Agenda Item 14b– Administrator's Report

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 to accept for December 2021: the Budget Report, Cash Flow Report, Trial Balance, Adjustments, Cash Receipts Report, Cash Disbursements Report, Reconciliation and PRIT report.

Agenda Item 15- Communications

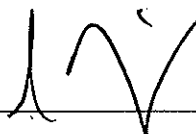
On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 to place the following correspondence on file: PERAC Memo #8/2022 Actuarial Data, PERAC Memo #7/2022 Buyback and Make-up Repayment Worksheets and Supreme Judicial Court decision in *Worcester Regional RB v. PERAC*.

Agenda Item 16 – Other Inquiries not available


The RRB discussed the clarification questions in the Covino disability and the clarification process. Mr. Viscay will discuss further with Mr. Zaleznik.

On an affirmative vote, Mr. Cataldo moving, the RRB voting 4-0 hold future meetings in person without a remote link.

On an affirmative vote, Mr. Viscay moving, the RRB voting 4-0 to adjourn the meeting at 10:20 a.m.

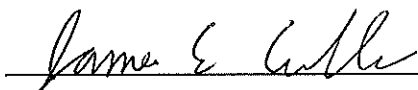


Mr. Zapolin, Administrator

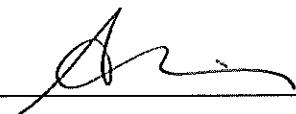


Mr. Cataldo


Ms. Cody - absent



Mr. Cullen



Mr. Manion



Mr. Viscay

