

REVENUE PROJECTIONS FOR 2020-2021
Board Approved May 28, 2020

	2019-2020 Budget	2020-2021 Proposed	Increase/ (Decrease)	
State Allocation	20,278,680	20,274,535	(4,145)	
<u>MBHS Debt Pymt with excess Bond Proceeds</u>		<u>1,033,151</u>	<u>1,033,151</u>	
Local Required Contribution	10,442,566	10,304,556	(138,010)	
Local Debt	601,092	582,733	(18,359)	
<u>Additional Local Allocation</u>	<u>2,298,088</u>	<u>2,197,442</u>	<u>(100,646)</u>	<u>-1.93%</u>
Balance forward	500,000	500,000	0	
CTE Carryover	466,000	232,389	(233,611)	
State CTE Allocation	1,787,137	2,399,118	611,981	
<u>Bjorn CTE Donation</u>	<u>288,473</u>	<u>200,000</u>	<u>(88,473)</u>	
Tuition	100,000	100,000	0	
MaineCare Reimbursement	300,000	300,000	0	
Dividends	8,000	8,000	0	
Charges for Services (School Lunch Program)	25,000	25,000	0	
Miscellaneous	30,000	30,000	0	
TOTAL REVENUES	37,125,036	38,186,924	1,061,888	2.86%